

**CANTERBURY CHORAL SOCIETY**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st AUGUST 2023**

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**Reference and administrative details of the Charity, its trustees and advisers for the year ended 31st August 2023**

<b>Trustees</b>	<i>Brigadier M J Meardon, Chairman</i>
	<i>Mr A J Meire, Secretary</i>
	<i>Dr A R Astbury, Treasurer</i>
	<i>Dr M Coupe</i>
	<i>Mr G Webb</i>
	<i>Mrs P Webb</i>
	<i>Mr D Whitehouse</i>
	<i>Ms E Premier</i>
	<i>Mr R Garlick</i>
	<i>Mrs R Effeny</i>
	<i>Mrs T Girling</i>
	<i>Mrs J Cullinane</i>
	<i>Mr K Back</i>

**Charity registered no. 265138**

**Principal office**

Hon Treasurer  
20 Edith Road  
Faversham  
Kent ME13 8SD

**Independent Examiner**

**Mr J C Mulford CA**  
**81 Ashford Road**  
**Faversham**  
**Kent ME13 8XW**

**Banks**

Lloyds plc  
NatWest  
Barclays

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2023**

The Trustees present their annual report along with the financial statements of the charity for the year ended 31st August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" effective from 1st January 2015.

### **Structure, Governance and Management**

The Society is an unincorporated association governed by its rules adopted 15th May 1951 and amended 16th May 1973, 18th January 1994 and 7th May 2013. It is a registered charity, number 265138.

The Society is controlled by the Trustees, whose names are listed on page 1 of this report. Trustees holding positions as officers of the Society are elected by the members at the AGM. Other trustees are elected to positions of responsibility which entitle them to automatic appointment as ex officio trustees. Appropriate experience is needed rather than formal training.

### **Objectives and Activities**

The Society's objectives are to educate the public in the arts and sciences and, in particular, the art and science of music through the presentation of concerts and other activities.

### **Public Benefit**

The Society is the largest and most prestigious choir in Kent and one of the most prestigious in the South of England. As such, it takes seriously its role of providing musical performances of excellence at its concerts. The choir is prepared to high standards, with weekly rehearsals throughout the year.

The Society promotes public concerts at which the members perform with professional musicians. There are usually four concerts annually, generally in Canterbury Cathedral but occasionally in other venues. One of these concerts has been given as part of the Canterbury Festival since 1984. In addition, the Society gives an annual family carol concert in Canterbury Cathedral.

We have achieved success in introducing young people to the choral repertoire and participating through our thriving Youth Choir of talented children, some of whom join the main choir in due course. They rehearse and aspire to the same professional standards as the adult choir and take part in the majority of our concerts. Quite apart from enhancing the overall sound of the choir, the experience is highly educational, and we receive comments from parents about the further benefits to their learning at school and their enhanced levels of concentration. They also acquire the discipline of orderly behaviour during long periods in a concert. This gives them insight into what can be achieved, and a boost to their confidence from knowing that they are a part of the result.

We also encourage young people to join us with bursaries to offset membership fees.

### **Achievements and Performance**

We gave four main performances in Canterbury Cathedral through the 2022-23 season and a Family Carols concert just before Christmas. Our last concert in June 2023 was generously sponsored by a member of the choir and his family in memory of his father, also a choir member for many years and who had close associations with the cathedral. The programme notes extol the virtues of choral singing from an early age, and the benefits it brings, and encourages us to ensure that the choral tradition continues.

Our first concert of the season, in October 2022, was J.S Bach Mass in B Minor, with the Epiphoni Consort and London Handel Orchestra, for and supported by the Canterbury Festival and sponsored by the Sir John Swire 1989 Charitable Trust and Fenwick of Canterbury. Members of our Youth Choir joined us in an impressive feat of concentration and discipline. We were pleased to give our Family Carols concert in December, supported by Pharon, and donated half the retiring collection to a local charity fighting against homelessness, Porchlight. We returned to

Händel's Messiah for our January concert which was also generously sponsored by Pharon, with the Hanover Band, and to Bach's St John Passion in March, again with the Hanover Band and also our Youth Choir who joined us for this, and for our concert in June, Brahms Requiem, with the London Mozart Players, which ended our season.

As always, we are very grateful for all sponsorships and the support of our audience, friends and patrons, without whom we would struggle to provide music of this quality. The Society is committed to the challenges of interesting and lesser-known works, balancing these against the familiar repertoire.

## **Financial Review**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Society's incoming resources received this year, including sponsorships for the following year of £25,000, were £146,934.31 (*previous year £99,120.87*). The total amount of funds held at the year's end amounted to £136,287.87 (*previous year £105,111.24*).

## **Reserves Policy**

The Society determined to amend its reserves policy to keep a minimum of £60,000 at all times. Reserves below this minimum can be expected in some years during the period between the final concert of the year (in June) and the end of August.

For the current period, the cash balances held amount to £143,288.93

## **Risk Review**

The Trustees are aware of their duty to identify and review the risks to which the Society is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. As far as physical risks are concerned, a formal and thorough risk assessment is done before each concert in collaboration with Canterbury Cathedral authorities, covering aspects of health and safety such as wheelchair placement, platform safety, seating etc. The Society maintains an insurance policy which covers it against third party claims and also against the risk of cancellation of concerts, due, for example, to the indisposition of artists.

As far as financial risk is concerned, the Society's accounts are subjected to independent examination each year, and during the year the Trustees are provided with interim accounts for the current year at each meeting. The Treasurer maintains close vigilance over receipts and expenses with the aim of ensuring that the cash balance remains, and can be expected to remain, above the reserve limit adopted by the Society.

## **Plans for the Future**

Having been able to give a full programme of concerts this season, the Society plans a variety of works for the coming year, with an anniversary concert in June 2024.

## **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP (FRS 102);

Make judgments and accounting estimates that are reasonable and prudent;

State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



date 23 April 2024

Brigadier M J Meardon

Chairman

## INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31st AUGUST 2023

I report to the Charity Trustees on my examination of the accounts of the Canterbury Choral Society for the year ended 31st August 2023 which are set out on pages 8 to 16.

### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or this report.

Signed .......

John Mulford

dated ..11/4/2024..

The Statement of Financial Activities includes all gains and losses recognised in the year. The notes form part of these financial statements.

# STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st AUGUST 2023

	Main choir activities 2023	Youth choir designated fund 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
<b>INCOME</b>					£ 10,000.00
<b>All Charitable activities during 2022-23</b>	£ 110,124.31	£ 5,010.00	£ 31,800.00	£ 146,934.31	£ 89,120.87
<b>Total income</b>	£ 110,124.31	£ 5,010.00	£ 31,800.00	£ 146,934.31	£ 99,120.87
<b>EXPENDITURE</b>					
<b>Charitable activities</b>	£ (111,521.38)	£ (4,236.30)		£ (115,757.68)	£ (101,445.63)
<b>Transfer of Restricted Funds</b>	£ 12,602.00		£ (12,602.00)		
<b>Net expenditure</b>	£ (98,919.38)	£ (4,236.30)	£ (12,602.00)	£ (115,757.68)	£ (101,445.63)
<b>Net Income (expenditure)</b>	£ 11,204.93	£ 773.70	£ 19,198.00	£ 31,176.63	£ (2,324.76)
<b>RECONCILIATION</b>					
<b>Total funds brought forward</b>	£ 90,293.24	£ 9,016.00	£ 5,802.00	£ 105,111.24	£ 107,436.00
<b>Net movement in funds</b>	£ 11,204.93	£ 773.70	£ 19,198.00	£ 31,176.63	£ (2,324.76)
<b>Total funds carried forward</b>	£ 101,498.17	£ 9,789.70	£ 25,000.00	£ 136,287.87	£ 105,111.24
<i>(To balance sheet)</i>					



# **BALANCE SHEET AS AT 31st AUGUST 2023**

		2023		2022	
<b>Note</b>	<b>CURRENT ASSETS</b>				
<b>1</b>	<b>stocks £1,120 less sales</b>	£ 1,120.00		£ 1,120.00	
<b>2</b>	<b>Debtors / prepayments</b>	£ 6,778.00		£ 5,830.22	
	<b>Deposits and cash</b>	£ 60,420.71		£ 61,399.17	
	<b>Current banks (main and YC)</b>	£ 76,090.22	£ 144,408.93	£ 47,894.70	£ 116,244.09
	<b>CURRENT LIABILITIES</b>				
<b>3</b>	<b>Creditors / RF due within a year</b>		£ 8,121.06	£ 11,132.85	£ 11,132.85
	<b>Net current assets</b>		£ 136,287.87		£ 105,111.24
	<b>From SOFA</b>				
	<b>Designated funds: Youth choir</b>	£ 9,789.70		£ 9,016.00	
	<b>Restricted funds</b>	£ 25,000.00		£ 5,802.00	
	<b>General funds : total funds</b>	£ 101,498.17	£ 136,287.87	£ 90,293.24	£ 105,111.24

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
 Brigadier M J Meardon

Chairman

date 23 April 2024

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2023

### 1 General Information

Canterbury Choral Society is an unincorporated charity registered in England, registered number 265138. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are to educate the public in the arts and sciences and in particular the art and science of music by the presentation of concerts and other activities.

### 2 Accounting Policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charity's SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) effective for accounting periods beginning 1 January 2019.

Canterbury Choral Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has applied the latest SORP and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in Sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of this financial statement are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2.2 Going concern

The accounts have been prepared on a going concern basis. On this basis, no material uncertainties that may cast significant doubt about the ability of the Charity to continue as a going concern have been identified by the Trustees.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs that contribute to more than one activity and support costs that are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.

## **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## **2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method. Depreciation on concert and other equipment is provided on a straight-line basis at 15%.

## **2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value.

## **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity period of three months or less from the date of acquisition or opening of the deposit or similar account.

## **2.10 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

## **2.11 Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

## **2.12 Fund accounting**

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specified fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## **3 Critical Accounting Estimates and Areas of Judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of further events that are believed to be reasonable under the circumstances.

In respect of critical accounting estimates and assumptions, no significant judgements or key estimates have been made by the Charity's Trustees in preparing these financial statements.

#### 4 Independent Examiner's Remuneration

The remuneration for the independent examination of the Charity's annual accounts is £nil (prior year £300)

#### 5 Staff costs

The Charity does not have any employees receiving emoluments.

#### 6 Trustees' Remuneration

During the year no Trustees have received any remuneration or other benefits, and no Trustee expenses have been incurred.

#### 7 Related Party Transactions

Included in incoming resources are subscriptions from Trustees. All Trustees paid £252 during the year with the exception of Brigadier M J Meardon, and all amounts in relation to Trustees' subscriptions were fully paid up to the year end. Dr A R Astbury, a Trustee for the Charity, is also a partner of Tassells solicitors, which itself is a corporate sponsor and paid £350 during the year for corporate patron fees. Dr M Coupe, a Trustee for the Charity, paid Patrons and Friends subscriptions of £330 during the year.

**Notes 8–12 comprise income notes; expenditure notes; fixed assets, debtor, creditor and restricted funds notes; statement of funds; and concert analysis.**

#### 8 Income Notes

##### INCOME NOTES

	Unrestricted funds 2023	Designated funds 2023	Restricted Funds 2023	Total funds 2022
<b>INCOME SUMMARY</b>	<b>£ 110,124.31</b>	<b>£ 5,010.00</b>	<b>£ 31,800.00</b>	<b>£ 99,120.87</b>
<i>To statement of funds</i>				
<b>INCOME DETAIL</b>				
Members subscriptions	£ 29,771.00			£ 27,987.50
Youth choir subscriptions		£ 4,010.00		£ 4,070.00
June reception tickets	£ 600.00			£ 145.50
Youth choir sponsorship		£ 1,000.00		£ 1,000.00
Patrons and Friends subs	£ 7,827.50			£ 5,190.00
HMRC for Gift Aid 2021-22	£ 5,384.72			£ 5,384.72
Provision for Gift Aid 2022-23	£ 5,500.00			
Release of provision for aged creditor	£ 2,450.00			
Concert sales income	£ 56,235.05			£ 30,925.87
All restricted funds received			£ 31,800.00	£ 21,843.03
Bank interest rec'd	£ 185.72			£ 1.40
Raffle income and £300 petty cash transfer on 15th Dec 2022	£ 728.42			£ 1,063.80
Fundraising / sales of folders / June 21/22 programme sales	£ 426.00			£ 84.00
Music score sales	<u>£ 1,015.90</u>			<u>£ 1,425.05</u>
<b>Total</b>	<b>£ 110,124.31</b>	<b>£ 5,010.00</b>	<b>£ 31,800.00</b>	<b>£ 99,120.87</b>

## EXPENDITURE NOTES

	Unrestricted funds 2023	Designated funds 2023	Total funds 2022
<b>EXPENDITURE SUMMARY</b>			
<b>Direct and support costs</b>	£ 111,521.38	£ 4,236.30	£ 111,518.66
<i>To statement of funds</i>			
<b>EXPENDITURE DETAILS</b>			
<b>Costs directly allocated to concert activities</b>	£ 85,882.37		£ 82,749.12
<b>June concert reception</b>	£ 543.73		£ 1,099.23
<b>Rehearsal expenses</b>	£ 18,149.17		£ 21,918.14
<b>Flowers (June 2022)</b>	£ 15.00		£ 1,519.88
<b>Non-concert advertising</b>	£ 905.16		£ 1,721.74
<b>Admin expenses</b>	£ 932.00		£ 1,165.00
<b><u>Youth Choir Expenses</u></b>			
<b>YC rehearsal fees</b>		£ 4,108.50	
<b>YC printing expenses</b>		£ 127.80	
<b>Prepayments for 2023-24</b>	£ 1,278.00		
<b>Music score purchases</b>	£ 1,049.93		£ 1,345.55
<b>Total</b>	£ 108,755.36	£ 4,236.30	£ 111,518.66
<b>SUPPORT COSTS</b>			
<b>Insurance ad music licensing</b>	£ 634.00		
<b>Printing, postage and equipment</b>	£ 175.50		
<b>Charitable donations</b>	£ 974.00		
<b>Paid creditors of 2021/22</b>	£ 287.85		
<b>Committee meeting costs</b>	£ 365.56		
<b>Friends of cathedral sub</b>	£ 5.00		
<b>Card payment commission</b>	£ 24.11		
<b>Governance costs 2021/22</b>	£ 300.00		
<b>Total</b>	£ 2,766.02	£ 0.00	

## FIXED ASSETS, DEBTORS, CREDITORS and STATEMENT OF RESTRICTIVE FUNDS

Note			2023		2022
	<b>Concert and other equipment</b>	<b>Net book value nil</b>			
	<b>DEBTORS and PREPAYMENTS at 1st Sept 2022</b>	£ 5,684.72			
	Refund received (set against charge)	£ (300.00)			
	Gift Aid received in 2022-23 for previous year	£ (5,384.72)	£ 0.00		
	<b>DEBTORS and PREPAYMENTS at 31st Aug 2023</b>				
	deposit on Jan concert venue	£ 78.00		£ 300.00	
	Annual leaflet design and print for 23-24	£ 1,200.00			
	Debtor: provision for Gift Aid due for 2022-23	£ 5,500.00	£ 6,778.00	£ 5,384.72	£ 5,684.72
2	<b>Total Debtors and prepayments at 31st Aug 2023</b>		£ 6,778.00		£ 5,684.72
	<b>CREDITORS at 31st Aug 2022</b>				
	Carry forward from 2021-22	£ 3,210.85		venue hire	£ 2,450.00
	Release of provision for venue hire	£ (2,450.00)		Collection	£ 473.00
	Payment of donation due	£ (473.00)		Printing	£ 240.00
	Payment of printing and expenses due	£ (287.85)	£ 0.00	Flowers etc	£ 47.85
	<b>CREDITORS at 31st August 2023</b>		£ 0.00		£ 3,210.85
	<b>YC creditors at 31st Aug 2022</b>	£ 2,480.00			
	Rehearsal venue hire	£ 1,890.00			
	Committee venue hire	£ 126.06			
	Concert venue hire June 2023	£ 3,250.00			
	Green room	£ 360.00			
	flowers	£ 15.00	£ 8,121.06		
3	<b>Total as at 31st August 2023</b>		£ 8,121.06		
	<b>RESTRICTED FUNDS at 31st Aug 2022</b>	<b>Restricted fund</b>	<b>to General fund</b>		
	<b>Brought forward</b>	£ 5,802.00			£ 10,000.00
	Transferred to March concert 2023		£ 5,000.00	<u>Receipts</u>	£ 11,843.03
	Transferred to student bursary 2022-23		£ 802.00		£ 21,843.03
	Sponsorship for 2023-24	£ 5,000.00		to Gen fund	£ 16,041.03
	For March 2024	£ 20,000.00			£ 5,802.00
	Programme costs support	£ 800.00	£ 800.00		
	Family carol and Handel sponsorship In-year	£ 6,000.00	£ 6,000.00		
	<b>Total</b>	£ 37,602.00	£ 12,602.00		
	<b>Less In-year transfers</b>	£ 12,602.00			
	<b>Balance at 31st August 2023 to carry forward</b>	£ 25,000.00			

## STATEMENT OF FUNDS

CURRENT YEAR 2022-23	1st Sept 2022	Income	Expenditure	Transfers	31st Aug 2023
<b>UNRESTRICTED</b>					
<b>Designated funds: Youth choir</b>	£ 9,016.00	£ 5,010.00	£ (4,236.30)		£ 9,789.70
<b>Main choir General funds</b>	£ 90,293.24	£ 110,124.31	£ (111,521.38)	£ 12,602.00	£ 101,498.17
<b>Total unrestricted funds</b>					£ 111,287.87
<b>RESTRICTED</b>	£ 5,802.00	£ 31,800.00		£ (12,602.00)	£ 25,000.00
<b>Total funds</b>					£ 136,287.87
<b>PREVIOUS YEAR 2021-22</b>	<b>1st Sept 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31st Aug 2022</b>
<b><u>Unrestricted funds</u></b>					
<b>Designated funds: Youth choir</b>	£ 9,456.50	£ 5,215.50	£ (5,656.00)		£ 9,016.00
<b>General funds</b>	£ 97,979.50	£ 72,062.34	£ (95,789.63)	£ 16,041.03	£ 90,293.24
<b>Total unrestricted funds</b>					£ 99,309.24
<b>Restricted funds</b>	£ 10,000.00	£ 11,843.03		£ (16,041.03)	£ 5,802.00
<b>Total funds</b>					£ 105,111.24

## CONCERT ANALYSIS

Concerts 2022-23	Festival	Family Carols	January	April	June	Total
<b>CONCERT INCOME</b>						
Gross ticket sales		£ 6,624.48	£ 11,503.82	£ 9,428.74	£ 12,313.53	£ 39,870.57
Programme sales	£ 340.00		£ 692.00	£ 505.11	£ 565.00	£ 2,102.11
Festival payment : Collection	£ 13,325.40	£ 936.97				£ 14,262.37
Total Sales	£ 13,665.40	£ 7,561.45	£ 12,195.82	£ 9,933.85	£ 12,878.53	£ 56,235.05
Add Sponsorships		£ 3,000.00	£ 3,000.00		£ 5,000.00	£ 11,000.00
Total concert income	£ 13,665.40	£ 10,561.45	£ 15,195.82	£ 9,933.85	£ 17,878.53	£ 67,235.05
<b>CONCERT EXPENSES</b>						
Commission on ticket sales		£ 958.94	£ 1,514.40	£ 1,260.12	£ 1,615.22	£ 5,348.68
Programme costs	£ 699.00	£ 952.92	£ 666.00	£ 720.13	£ 603.74	£ 3,641.79
Advertising costs	£ 190.44	£ 60.00	£ 184.78	£ 406.32	£ 262.19	£ 1,103.73
Soloists and conductor	£ 4,800.00	£ 825.00	£ 4,203.00	£ 5,128.00	£ 3,053.00	£ 18,009.00
orchestra / extras / fixers	£ 12,408.00	£ 1,915.00	£ 7,374.00	£ 9,192.00	£ 15,032.40	£ 45,921.40
Instrument hire			£ 510.00			£ 510.00
Concert venue hire		£ 1,625.00	£ 2,450.00	£ 3,250.00	£ 3,250.00	£ 10,575.00
Green room, flowers catering	£ 120.85		£ 156.60	£ 263.52	£ 231.80	£ 772.77
Total costs	£ 18,218.29	£ 6,336.86	£ 17,058.78	£ 20,220.09	£ 24,048.35	£ 85,882.37
Net income/cost	£ (4,552.89)	£ 4,224.59	£ (1,862.96)	£ (10,286.24)	£ (6,169.82)	£ (18,647.32)