

Charity number 265138

# **CANTERBURY CHORAL SOCIETY**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st AUGUST 2021

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**Reference and administrative details of the Charity, its trustees and advisers for the year ended 31st August 2021**

<b>Trustees</b>	Brigadier M J Meardon, Chairman
	Mr A J Meire, Secretary
	Dr A R Astbury, Treasurer
	Dr M Coupe
	Mr G Webb
	Mrs P Webb
	Mr D Whitehouse
	Ms A Goodall
	Ms E Premier
	Mr R Garlick
	Mrs T Girling
	Mrs J Cullinane
	Mr K Back

**Charity registered no.** 265138

**Principal office** Hon Treasurer  
20 Edith Road  
Faversham  
Kent ME13 8SD

**Independent Examiner** Krista Nelson

**Banks** Lloyds plc  
NatWest

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2021**

The Trustees present their annual report along with the financial statements of the charity for the year ended 31st August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" effective from 1 January 2015.

### **Structure, Governance and Management**

The society is an unincorporated association governed by its rules adopted 15 May 1951 and amended 16 May 1973, 18 January 1994 and 7 May 2013 and is a registered charity, number 265138.

The Society is controlled by the Trustees, whose names are listed on page 1 of this report. Trustees holding positions as officers of the society are elected by the members at the AGM. Other trustees are elected to positions of responsibility which entitle them to automatic appointment as ex officio trustees. Appropriate experience is needed rather than formal training.

### **Objectives and activities**

The Society's objectives are to educate the public in the arts and sciences and in particular the art and science of music by the presentation of concerts and other activities.

### **Public benefit**

The Society is the largest and most prestigious choir in Kent and one of the most prestigious in the South of England. As such, it takes seriously its role of providing musical performances of excellence at its concerts. The choir is prepared to high standards, with weekly rehearsals throughout the year.

The Society promotes public concerts at which the members perform with professional musicians. There are usually four concerts each year usually in Canterbury Cathedral, but occasionally in other venues. One of these concerts has been given as part of the Canterbury Festival since 1984. In addition, the Society gives an annual carol concert in Canterbury Cathedral, with special focus on participation by children.

We have achieved success in introducing young people to the choral repertoire and participating through our thriving Youth Choir of talented children, some of whom join the main choir in due course. In "normal times" they rehearse and aspire to the same professional standards as the adult choir and take part in the majority of our concerts. Quite apart from enhancing the overall sound of the choir, the experience is highly educational and we receive comments from parents about the further benefits to their learning at school and their enhanced levels of concentration. They also acquire the discipline of orderly behaviour during long periods in a concert. This gives them insight into what can be achieved, and a boost to their confidence from knowing that they are a part of the result.

We also encourage young people to join us with bursaries towards offsetting the memberships fees.

## **Achievements and performance**

The Society has not been able to perform nor to meet with any regularity to rehearse throughout the 2020-21 season. We have endeavoured to remain in contact, and at least to begin to prepare music for concerts for the coming season, via of video links.

Throughout the year, we remained supported by our sponsors, both in general and with regard to particularly concerts, with a view to renewing our activities as soon as we could safely do so.

We are very grateful to our sponsors the Henry Oldfield Trust, and Lady Kingsdown, who generously agreed to transfer their support to our future season concerts.

## **Financial Review**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason the continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Society's incoming resources this year amounted to £32,204.69 (previous year £76,541). Total amount of funds held at the year end amounted to £107,435.32 (previous year £98,365), this does not include £10,000 which has been deferred to the following year for concert sponsorship.

The Society's members continue their financial support during the year despite the lack of physical meeting, and a number of members are also Patrons and Friends.

The Society is committed to the challenges of interesting and lesser known works, balancing these against the familiar repertoire.

We were faced with great challenges in preparation, and were unable to give any performances during the season, with the result that we retained the funds that we would normally spend on concert performances. In "normal times" our expenditure would match the total of our income, sponsorships and donations. We hope and intend, however, to present the postponed programme through 2021-22 when permitted supported by these funds.

## **Reserves Policy**

The Society aims to maintain a cash reserve of a minimum of £20,000 at all times. Reserves below this minimum can be expected in some years during the period between the final concert of the year (in June) and the end of August. In the light of the difficult times during the pandemic, the Society will reconsider this policy with a view to increasing it to a fund sufficient to cover at least the likely obligations arising out of two concerts. For the current period the cash balances held amount to £117,237.04.

## **Risk review**

The trustees are aware of their duty to identify and review the risks to which the Society is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

As far as physical risks are concerned, a formal and thorough risk assessment is done before each concert in collaboration with Canterbury cathedral authorities, covering aspects of health and safety such as wheelchair placement, platform safety, seating etc. The Society maintains an insurance policy which covers it against third party claims and also against the risk of cancellation of concerts, due, for example, to the indisposition of artists.

As far as financial risk is concerned, the Society's accounts are subjected to Independent Examination each year, and during the year the Trustees are provided with interim accounts for the current year at each meeting. The Treasurer maintains close vigilance over receipts and expenses with the aim of ensuring that the cash balance remains and can be expected to remain above the reserve limit adopted by the Society.

#### Plans for the future

The Society plans to reinstate its cancelled concerts in the coming season (2021-22) and to continue its commitment to its Youth Choir, and eagerly looks forward to returning to performances in Canterbury Cathedral.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP (FRS 102);

Make judgments and accounting estimates that are reasonable and prudent;

State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
Brigadier M J Meardon  
Chairman

date 29 June 2022

## INDEPENDENT EXAMINER'S REPORT FOR YEAR ENDED 31st AUGUST 2021

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st August 2021.

### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act")

### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed



Krista Nelson

dated

22-05-2022

# STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st AUGUST 2021

Note		Unrestricted funds 2021	Designated funds 2021	General fund adjustments and transfers	Total funds 2021	Total funds 2020
	<b>INCOME FROM</b>					
4	Donations and legacies	See note 4				£ 514.00
6	All Charitable activities	£ 30,944.69	£ 1,260.00	£ 190.28	£ 32,204.69	£ 76,011.00
5	Investments	See note 5				£ 15.00
	<b>Total income</b>	<u>£ 30,944.69</u>	<u>£ 1,260.00</u>	<u>£ 190.28</u>	<u>£ 32,204.69</u>	£ 76,540.00
	<b>EXPENDITURE ON</b>					
7	Charitable activities	£ 21,722.07	£ 1,592.50		£ 23,314.57	£ 53,147.00
	<b>Total expenditure</b>	<u>£ 21,722.07</u>	<u>£ 1,592.50</u>		<u>£ 23,314.57</u>	£ 53,147.00
	<b>Net income/ expenditure</b>	<u>£ 9,222.62</u>	<u>£ (332.50)</u>	<u>£ 190.28</u>	<u>£ 9,080.40</u>	£ 23,393.00
	<b>RECONCILIATION OF FUNDS</b>					
	<b>Total funds brought forward</b>	£ 88,566.60	£ 9,788.54			£ 74,962.32
	<b>Net movement in funds</b>	£ 9,222.62	£ (332.50)	£ 190.28	£ 9,080.40	£ 23,393.00
	<b>Total funds carried forward</b>	<u>£ 97,789.22</u>	<u>£ 9,456.04</u>	<u>£ 190.28</u>	<u>£ 107,435.54</u>	£ 98,355.32

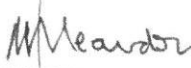
The Statement of Financial Activities includes all gains and losses recognised in the year. The notes form part of these financial statements.



# **BALANCE SHEET AS AT 31st AUGUST 2021**

Note	2021	2020
<b>Current assets</b>		
stocks	£ 1,120.00	£ 1,120.00
8 Debtors (Gift Aid due for 2020)	£ 4,498.16	£ 5,101.00
Deposits and cash	£ 9,597.27	£ 9,300.65
Other banks	£ 107,639.77	£ 99,047.35
	£ 122,855.20	£ 114,569.00
<b>Current liabilities</b>		
9 Amounts and accruals falling due within one year	£ (15,419.88)	£ (16,213.00)
<b>Net current assets</b>	£ 107,435.32	£ 98,356.00
<b>Summary of Charity funds at 31st Aug 2021</b>		
Designated funds: Youth choir	£ 9,456.04	£ 9,788.54
General funds	£ 97,789.22	£ 88,566.60
General fund adjustments and transfers	£ 190.28	£ 0.00
<b>Total funds</b>	£ 107,435.54	£ 98,355.14
Note rounding error of 22p		

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 .....  
 Brigadier M J Meardon  
 Chairman

date 29 June 2022

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2021

### 1 General Information

Canterbury Choral Society is an unincorporated charity registered in England, Registered number 265138. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are to educate the public in the arts and sciences and in particular the art and science of music by the presentation of concerts and other activities.

### 2 Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charity's SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) published on 16th July 201 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

Canterbury Choral Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. The financial statements are presented in Sterling which is the functional currency of the Charity (*previous year rounded to the nearest £1*). The move to two-decimal place recording has resulted in a 22p rounding error arising from carrying forward rounded figures.

The significant accounting policies applied in the preparation of these financial statement are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### 2.2 Going concern

The accounts have been prepared on the going concern basis. On this basis, no material uncertainties that may cast significant doubt about the ability of the Charity to continue as a going concern have been identified by the Trustees. The Trustees have considered the impact of Covid-19 on the Charity after the balance sheet date as part of their assessment.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## **2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity, and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examination fees and costs linked to the strategic management of the Charity.

## **2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity: this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

## **2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at costs. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. Depreciation is provided on the following basis:

Concert and other equipment - 15% straight-line

## **2.7 Stocks**

Stocks are valued at the lower of cost and net realisable value.

## **2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## **2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity period of three months or less from the date of acquisition or opening of the deposit or similar account.

## **2.10 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **2.11 Financial Instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specified fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

### **3 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of further events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions: No significant judgements or key estimates have been made by the Charity's Trustees in preparing these financial statements.

4 - 9 see tables below

#### **10 Independent examiner's remuneration**

The remuneration for the independent examination of the Charity's annual accounts is £300 (*prior year £3,600*)

#### **11 Staff costs**

The Charity does not have any employees receiving emoluments.

#### **12 Trustees' remuneration**

During the year no Trustees have received any remuneration or other benefits and no Trustee expenses have been incurred.

### 13 Related party transactions

Included in incoming resources are subscriptions from Trustees. All Trustees paid £220 during the year with the exception of Brigadier M J Meardon and all amount in relation to Trustees' subscriptions were fully paid up to the year end. Tassells solicitors is a corporate sponsor and paid £350 during the year for corporate patron fees. Dr A Astbury, a Trustee for the Charity, is also a partner of Tassells solicitors. Dr M Coupe, a Trustee for the Charity, paid Patrons and Friends subscriptions of £330 during the year.

### NOTES 4 - 6 Income

Note	Unrestricted funds 2021	Designated funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
<b>Income from legacies</b>						
4 Legacy	£ 10,005.24			£ 514.00		£ 514.00
5 Bank interest received	£ 1.98			£ 15.00		£ 15.00
6 Income from charitable activities: Summary	£ 30,944.69	£ 1,260.00	<b>£ 32,204.69</b>	£ 64,217.00	£ 11,795.00	<b>£ 76,012.00</b>
<b>Income from charitable activities: analysis</b>						
Members subscriptions	£ 17,364.70			£ 29,643.00		£ 29,643.00
Youth choir subscriptions		£ 1,260.00		£ 3,141.00		£ 3,141.00
Youth choir sponsorship				£ 1,000.00		£ 1,000.00
Corporate Patrons, Patrons and Friends subs	£ 3,380.00			£ 5,980.00		£ 5,980.00
Tax rebates (Gift Aid)				£ 4,601.00		£ 4,601.00
Concert income/ sponsorship				£ 15,919.00	£ 11,045.00	£ 26,964.00
Orchestral Chair					£ 750.00	£ 750.00
Legacy	£ 10,005.24					£ 0.00
Bank interest rec'd	£ 1.98					£ 0.00
Fundraising				£ 657.00		£ 657.00
Music score sales	£ 192.77			£ 3,276.00		£ 3,276.00
<b>Total</b>	<b>£ 30,944.69</b>	<b>£ 1,260.00</b>	<b>£ 32,204.69</b>	<b>£ 64,217.00</b>	<b>£ 11,795.00</b>	<b>£ 76,012.00</b>

## NOTE 7 Expenditure

Note	Unrestricted funds 2021	Designated funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
7	<b>Expenditure on charity activities: Summary</b>					
Direct and support costs	£ 21,722.07	£ 1,592.50	£ 23,314.57	£ 34,691.00	£ 18,456.00	£ 53,147.00
<b>Costs directly allocated to activities</b>						
Concert / venue	£ 930.00				£ 18,456.00	£ 18,456.00
Rehearsal expenses	£ 15,211.36	£ 1,592.50		£ 21,603.00		£ 21,603.00
Prior year venue	£ 1,653.00			£ 3,153.00	Youth choir exp	£ 3,153.00
Marketing / misc purch	£ 53.23			£ 686.00		£ 686.00
Music score purchases	£ 500.00			£ 2,885.00		£ 2,885.00
Total	£ 18,347.59	£ 1,592.50		£ 28,327.00	£ 18,456.00	£ 46,783.00
<b>Support costs</b>						
Insurance and music licensing	£ 618.00			£ 330.00		
Printing, postage and equipment	£ 143.24			£ 1,871.00		
Charitable donations				£ 512.00		
Governance costs, examiner's fees	£ 2,613.24			£ 3,651.00	(Postage £51)	
Total	£ 3,374.48			£ 6,364.00		

## Balance sheet notes

Note	2021	2020
<b>Tangible fixed assets</b>	<b>Concert and other equipment</b>	
<u>Cost or valuation</u>		
At 1st Sept		£ 2,238.00
At 31st Aug		£ 2,238.00
<u>Depreciation</u>		
At Sept		£ 2,238.00
At 31st Aug		£ 2,238.00
<b>Net book value</b>	£ 0.00	£ 0.00
<b>8 Debtors</b>		
Tax recoverable (Gift Aid)	£ 4,498.16	£ 5,101.00
<b>Total</b>	<b>£ 4,498.16</b>	<b>£ 5,101.00</b>
<b>9 Creditors</b>		
Due within one year	£ 5,119.88	£ 2,613.00
Deferred income	£ 10,000.00	£ 10,000.00
Governance costs for 2020-21	£ 300.00	£ 3,600.00
<b>Total</b>	<b>£ 15,419.88</b>	<b>£ 16,213.00</b>
<b>Statement of Restricted Funds: Concert Sponsorships</b>		
Deferred income at 1st Sept 2020	£ 10,000.00	£ 1,114.00
Resources deferred during the year		£ 10,000.00
Amount released from previous year		£ (1,114.00)
<b>Total deferred to 2021-22</b>	<b>£ 10,000.00</b>	<b>£ 10,000.00</b>
<b>General fund adjustments and transfers</b>		
Release of provision for Creditor	£ 2,613.24	
Add new creditors accrued due at 31st August 2021	£ (1,819.88)	
Less over-estimate of debtor (tax recoverable)	£ (603.08)	
<b>Total adjustment</b>	<b>£ 190.28</b>	

# STATEMENT OF FUNDS 2020 to 2021

	Balance at 1st Sept 2020	income	expenditure	transfers / adjustments	Balance at 31st August 2021
<b>Statement of unrestricted funds</b>					
Designated funds: Youth choir	£ 9,788.54	£ 1,260.00	£ (1,592.50)		£ 9,456.04
General funds	£ 88,566.60	£ 30,944.69	£ (21,722.07)	£ 190.28	£ 97,979.50
Total unrestricted funds	£ 98,355.14	£ 32,204.69	£ (23,314.57)	£ 190.28	£ 107,435.54
Total funds					£ 107,435.54
 <b>PREVIOUS YEAR 2019-2020</b>					
	Balance at 1st Sept 2019	Income	Expenditure	Transfers	Balance at 31st August 2020
<b>Unrestricted funds</b>					
Designated funds: Youth choir	£ 8,801.72	£ 4,140.00	£ (3,153.18)		£ 9,788.54
General funds	£ 66,160.60	£ 60,605.00	£ (31,538.00)	£ (6,661.00)	£ 88,566.60
Total unrestricted funds	£ 74,962.32	£ 64,745.00	£ (34,691.18)	£ (6,661.00)	£ 98,355.14
<b>Restricted funds</b>					
Orchestral chair		£ 750.00		£ (750.00)	£ 0.00
Concert sponsorships		£ 11,045.00	£ (18,456.00)	£ 7,411.00	£ 0.00
Student bursary					£ 0.00
Total restricted funds	£ 0.00	£ 11,795.00	£ (18,456.00)	£ 6,661.00	£ 0.00
Total funds	£ 74,962.32	£ 76,540.00	£ (53,147.18)	£ 0.00	£ 98,355.14



**Designated Fund: Youth choir**

Note	Youth choir	2021	2020
	<b>Income</b>		
	sponsorship		£ 1,000.00
	subs	£ 1,260.00	£ 3,140.00
	<b>Total</b>	<b>£ 1,260.00</b>	<b>£ 4,140.00</b>
	<b>expenditure</b>		
	Rehearsal fees, conductor	£ 1,120.00	£ 2,080.00
	rehearsal fees, accompanist	£ 472.50	£ 805.18
	Rehearsal fees venue		£ 268.00
	<b>Total</b>	<b>£ 1,592.50</b>	<b>£ 3,153.18</b>
	<b>BALANCE SHEET</b>		
	Fixed assets	£ 0.00	£ 0.00
	Current assets		
	Cash at bank and in hand	£ 9,456.50	£ 9,789.00
	<b>Total current</b>	<b>£ 9,456.50</b>	<b>£ 9,789.00</b>
	Creditors due within one year		£ 0.00
	<b>Net current</b>	<b>£ 9,456.50</b>	<b>£ 9,789.00</b>
	<b>Total designated Youth Choir fund</b>	<b>£ 9,456.50</b>	<b>£ 9,789.00</b>