

CANTERBURY CHORAL SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

CANTERBURY CHORAL SOCIETY

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CANTERBURY CHORAL SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2020

Trustees

Brigadier M J Meardon, Chairman
Mr A J Meire, Secretary
Dr A Astbury, Treasurer
Dr M Coupe
Mr G Webb
Mrs P Webb
Mr D Whitehouse
Ms A Goodall
Ms E Priemer
Mr R Garlick
Mrs T Girling
Mrs J Cullinane
Mr K Back

**Charity registered
number** 265138

Principal office

Hon. Treasurer
20 Edith Road
Faversham
Kent
ME13 8SD

Independent Examiners

MHA MacIntyre Hudson
Chartered Accountants
71 New Dover Road
Canterbury
Kent
CT1 3DZ

Bankers

Lloyds plc
49 High Street
Canterbury
Kent
CT1 2SQ

CANTERBURY CHORAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2019 to 31 August 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" effective from 1 January 2015.

Objectives and activities

a. Policies and objectives

The Society's objectives are to educate the public in the arts and sciences and in particular the art and science of music by the presentation of concerts and other activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Public benefit

The Society is the largest and most prestigious choir in Kent and one of the most prestigious in the South of England. As such, it takes seriously its role of providing musical performances of excellence at its concerts. The choir is prepared to high standards, with weekly rehearsals throughout the year.

The Society promotes public concerts at which the members perform with professional musicians. There are usually four concerts each year usually in Canterbury Cathedral, but occasionally in other venues. One of these concerts has been given as part of the Canterbury Festival since 1984. In addition, the Society gives an annual carol concert in Canterbury Cathedral, with special focus on participation by children.

We have achieved success in introducing young people to the choral repertoire and participating through our thriving Youth Choir of talented children, some of whom will join the main choir in due course. They rehearse and aspire to the same professional standards as the adult choir and take part in the majority of our concerts. Quite apart from enhancing the overall sound of the choir, the experience is highly educational and we receive comments from parents about the further benefits to their learning at school and their enhanced levels of concentration. They also acquire the discipline of orderly behaviour during long periods in a concert. This gives them insight into what can be achieved, and a boost to their confidence from knowing that they are a part of the result.

We also encourage young people to join us with bursaries towards offsetting the memberships fees.

CANTERBURY CHORAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

a. Main achievements of the Charity

The Society began its 2019-20 season in usual fashion with a concert as part of the Canterbury Festival, and supported by them, performing Ramirez Navidad Nuestra, Holst Rig Veda and Vaughan Williams Five Mystical Songs, in the Colyer-Fergusson Hall, Canterbury.

We celebrated our Family Carols in December 2019, together with the Festival Brass Ensemble, and were generously supported by Pharon Independent Financial Advisers.

In an extraordinary year, what turned out to be our last concert was in January - Rachmaninov Vespers in Canterbury Cathedral. We were very pleased to be joined by the Epiphani Consort with their performance of sacred music. Again, we were generously supported in this by Pharon.

Public health restrictions meant we had to cancel not only concerts, but "in person" rehearsals from the middle of March 2020 onwards. We made what use we could out of "zoom" but looked forward to a return to attended rehearsals.

During all of this, however, we were staunchly supported by our patrons and individual members, and made a plan for a new programme in 2020-21.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Society's incoming resources this year amounted to £76,541 (2019: £152,001). The generous sponsorship we received supported our concerts at the start of the year. Total amount of funds held at the year end amounted to £98,356 (2019: £74,962), of which £NIL (2019: £NIL) were restricted.

A number of members are also Patrons and Friends, and we have help from a sponsorship scheme for orchestral seats at each concert.

The Society continues to be vigilant and active in the promotion of the performances, and the members take on responsibility for displaying and distributing posters to advertise each concert. The Society's marketing sub-committee is active in maintaining the Society's internet presence and using the resources of Facebook and Twitter as well as compiling an email address list for automatic mailing.

The Society is committed to the challenges of interesting and lesser known works, balancing these against the familiar repertoire.

We are faced with significant competition with other classical music events, particularly in June during the prestigious Stour Festival. We seek to reduce the effect of this by notifying our concert dates and works to other organisations as early as we can.

CANTERBURY CHORAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

b. Reserves policy

The Society aims to maintain a cash reserve of a minimum of £20,000 at all times. Reserves below this minimum can be expected in some years during the period between the final concert of the year (in June) and the end of August. For the current period cash balances held amounted to £108,348 (2019: £58,225).

c. Risk review

The trustees are aware of their duty to identify and review the risks to which the Society is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

As far as physical risks are concerned, a formal and thorough risk assessment is done before each concert in collaboration with Canterbury Cathedral authorities, covering aspects of health and safety such as wheelchair placement, platform safety, seating etc. The Society maintains an insurance policy which covers it against third party claims and also against the risk of cancellation of concerts, due, for example, to the indisposition of artists.

As far as financial risk is concerned, the Society's accounts are subjected to a professional Independent Examination each year, and during the year the Trustees are provided with interim accounts for the current year at each meeting. The Treasurer maintains close vigilance over receipts and expenses with the aim of ensuring that the cash balance remains and can be expected to remain above the £20,000 reserve limit adopted by the Society.

Structure, governance and management

a. Constitution

The Society is an unincorporated association governed by its rules adopted 15 May 1951 and amended 16 May 1973, 18 January 1994 and 7 May 2013 and is a registered charity, number 265138.

b. Methods of appointment or election of Trustees

The Society is controlled by the Trustees, whose names are listed on page 1 of this report. Trustees holding positions as officers of the Society are elected by the members at the AGM. Other trustees are elected to positions of responsibility which entitle them to automatic appointment as ex officio trustees. Appropriate experience is needed rather than formal training.

Plans for future periods

The Society does need on-site rehearsals in order to prepare to concert standard and although our plans for a concert in June 2021 have had to be postponed due to continued public health restrictions, we are actively planning a concert programme in 2021-22.

CANTERBURY CHORAL SOCIETY

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Brigadier M J Meardon
Chairman

Date: 09/11/2021

CANTERBURY CHORAL SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2020

Independent examiner's report to the Trustees of Canterbury Choral Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *M Minus*

Dated: 09/11/2021

Mark E Minus

FCA

MHA MacIntyre Hudson
Chartered Accountants
71 New Dover Road
Canterbury
Kent, CT1 3DZ

CANTERBURY CHORAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	514	-	514	11,151
Charitable activities	5	64,217	11,795	76,012	140,841
Investments	7	15	-	15	9
Total income		64,746	11,795	76,541	152,001
Expenditure on:					
Charitable activities	8	34,691	18,456	53,147	140,724
Total expenditure		34,691	18,456	53,147	140,724
Net income/(expenditure)					
Transfers between funds	17	30,055 (6,661)	(6,661) 6,661	23,394 -	11,277 -
Net movement in funds		23,394	-	23,394	11,277
Reconciliation of funds:					
Total funds brought forward		74,962	-	74,962	63,685
Net movement in funds		23,394	-	23,394	11,277
Total funds carried forward		98,356	-	98,356	74,962

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 25 form part of these financial statements.

CANTERBURY CHORAL SOCIETY

**BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	2020 £	2019 £
Current assets			
Stocks		1,120	1,120
Debtors	15	5,101	21,420
Cash at bank and in hand		108,348	58,225
		<u>114,569</u>	<u>80,765</u>
Creditors: amounts falling due within one year	16	(16,213)	(5,803)
Net current assets		<u>98,356</u>	<u>74,962</u>
Total assets less current liabilities		<u>98,356</u>	<u>74,962</u>
Total net assets		<u><u>98,356</u></u>	<u><u>74,962</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	98,356	74,962
Total funds		<u><u>98,356</u></u>	<u><u>74,962</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Brigadier M J Meardon
Chairman

Date: 09/11/2021

The notes on pages 9 to 25 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. General information

Canterbury Choral Society is an unincorporated charity registered in England, registered number 265138. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are to educate the public in the arts and sciences and in particular the art and science of music by the presentation of concerts and other activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Canterbury Choral Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The accounts have been prepared on the going concern basis. On this basis, no material uncertainties that may cast significant doubt about the ability of the Charity to continue as a going concern have been identified by the Trustees. The Trustees have considered the impact of COVID-19 on the Charity after the balance sheet date as part of their assessment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examination fees and costs linked to the strategic management of the Charity.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Concert and other equipment - 15% straight-line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

No significant judgements or key estimates have been made by the Charity's trustees in preparing these financial statements.

4. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations	514	514

	Unrestricted funds 2019 £	Total funds 2019 £
Donations	11,151	11,151

5. Income from charitable activities - summary

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income from charitable activities	64,217	11,795	76,012

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income from charitable activities	95,814	45,027	140,841

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

6. Income from charitable activities - analysis

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Members subscriptions	29,643	-	29,643
Youth choir members subscriptions	3,141	-	3,141
Youth choir sponsorship	1,000	-	1,000
Corporate Patrons, patrols & friends subscriptions	5,980	-	5,980
Tax rebates (gift aid)	4,601	-	4,601
Concert income (see note 21)	15,919	11,045	26,964
Orchestral chair scheme	-	750	750
Fundraising events	657	-	657
Music score sales	3,276	-	3,276
Total 2020	64,217	11,795	76,012

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Members subscriptions	31,105	-	31,105
Youth choir members subscriptions	3,770	-	3,770
Youth choir music score sales	60	-	60
Corporate Patrons, patrols & friends subscriptions	6,115	-	6,115
Tax rebates (gift aid)	6,167	-	6,167
Concert income	42,491	44,027	86,518
Merchandise	100	-	100
Orchestral chair scheme	-	1,000	1,000
Fundraising events	3,581	-	3,581
Music score sales	2,425	-	2,425
Total 2019	95,814	45,027	140,841

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

7. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Bank interest received	15	15

	Unrestricted funds 2019 £	Total funds 2019 £
Bank interest received	9	9

8. Expenditure on charitable activities - summary

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Direct and support costs	34,691	18,456	53,147

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Direct and support costs	95,697	45,027	140,724

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

9. Expenditure on charitable activities - costs directly allocated to activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Concert expenses (see note 21)	-	18,456	18,456
Rehearsal expenses	21,603	-	21,603
Marketing and publicity	686	-	686
Youth choir expenses	3,153	-	3,153
Music score purchases	2,885	-	2,885
Total 2020	28,327	18,456	46,783

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Concert expenses	58,185	44,027	102,212
Rehearsal expenses	21,865	-	21,865
Marketing and publicity	1,099	-	1,099
Orchestral chair scheme	-	1,000	1,000
Youth choir expenses	5,025	-	5,025
Music score purchases	2,997	-	2,997
Total 2019	89,171	45,027	134,198

10. Expenditure on charitable activities - support costs

	Unrestricted funds 2020 £	Total funds 2020 £
Insurance and music licensing	330	330
Miscellaneous	1,871	1,871
Charitable donations	512	512
Governance costs - Independent Examiner's fees	3,651	3,651
Total 2020	6,364	6,364

CANTERBURY CHORAL SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

	Unrestricted funds 2019 £	Total funds 2019 £
Insurance and music licensing	330	330
Miscellaneous	3,211	3,211
Charitable donations	373	373
Governance costs - Independent Examiner's fees	2,612	2,612
Total 2019	<u>6,526</u>	<u>6,526</u>

11. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,600</u>	<u>2,540</u>

12. Staff costs and numbers

The Charity does not have any employees receiving emoluments.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

14. Tangible fixed assets

	Concert and other equip. £
Cost or valuation	
At 1 September 2019	2,238
At 31 August 2020	2,238
Depreciation	
At 1 September 2019	2,238
At 31 August 2020	2,238
Net book value	
At 31 August 2020	-
At 31 August 2019	-

15. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	-	7,207
Prepayments and accrued income	-	1,846
Tax recoverable	5,101	12,367
	5,101	21,420

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

16. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,613	-
Other creditors	-	1,333
Accruals and deferred income	13,600	4,470
	<u>16,213</u>	<u>5,803</u>
	2020 £	2019 £
Deferred income at 1 September 2019	1,114	12,567
Resources deferred during the year	10,000	1,114
Amounts released from previous periods	(1,114)	(12,567)
	<u>10,000</u>	<u>1,114</u>

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Unrestricted funds					
Designated funds					
Designated Fund (Youth Choir)	8,801	4,141	(3,153)	-	9,789
General funds					
General Funds	66,161	60,605	(31,538)	(6,661)	88,567
Total Unrestricted funds	74,962	64,746	(34,691)	(6,661)	98,356
Restricted funds					
Orchestral chair scheme	-	750	-	(750)	-
Concert sponsorships	-	11,045	(18,456)	7,411	-
	-	11,795	(18,456)	6,661	-
Total of funds	74,962	76,541	(53,147)	-	98,356

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
Designated funds				
Designated Fund (Youth Choir)	9,996	3,830	(5,025)	8,801
General funds				
General Funds	53,689	103,144	(90,672)	66,161
Total Unrestricted funds	63,685	106,974	(95,697)	74,962
Restricted funds				
Orchestral chair scheme	-	1,000	(1,000)	-
Concert sponsorships	-	44,027	(44,027)	-
	-	45,027	(45,027)	-
Total of funds	63,685	152,001	(140,724)	74,962

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

18. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Designated funds	8,801	4,141	(3,153)	-	9,789
General funds	66,161	60,605	(31,538)	(6,661)	88,567
Restricted funds	-	11,795	(18,456)	6,661	-
	<u>74,962</u>	<u>76,541</u>	<u>(53,147)</u>	<u>-</u>	<u>98,356</u>

Summary of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Designated funds	9,996	3,830	(5,025)	8,801
General funds	53,689	103,144	(90,672)	66,161
Restricted funds	-	45,027	(45,027)	-
	<u>63,685</u>	<u>152,001</u>	<u>(140,724)</u>	<u>74,962</u>

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	114,569	114,569
Creditors due within one year	(16,213)	(16,213)
Total	98,356	98,356

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	80,765	80,765
Creditors due within one year	(5,803)	(5,803)
Total	74,962	74,962

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20. Related party transactions

Included in incoming resources are subscriptions from Trustees. All Trustees paid £220 (2019 - £220) during the year, with the exception of M J Meardon and L Collins, and all amounts in relation to Trustees' subscriptions were fully paid up to the year end. Tassells Solicitors is a corporate sponsor and paid £350 (2019 - £350) during the year for sponsorship, and £300 (2019 - £300) for corporate patron fees. A Astbury, a Trustee for the Charity, is also a partner of Tassells Solicitors. M Coupe paid patrons and friends subs of £300 (2019 - £300) during the year. M Coupe and L Collins paid £30 (2019 - £30) each in respect of Trustee friends subscriptions.

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21. Concerts 2019-2020	Festival - V-W & Ramirez	Carols	Vespers	Fauré	Beethoven	Total
	£	£	£	£	£	£
Income						
Ticket Sales (Gross)	-	5,416	8,818	-	-	14,234
Sponsorship	5,045	3,000	3,000	-	-	11,045
Other Income	-	1,033	652	-	-	1,685
	<u>5,045</u>	<u>9,449</u>	<u>12,470</u>	<u>-</u>	<u>-</u>	<u>26,964</u>
Expenses						
Soloists' and conductor's fees	3,527	825	2,619	-	-	6,971
Players and choir extras fees	2,302	1,295	-	-	-	3,597
Venue Hire	-	1,465	2,450	-	-	3,915
Other expenses	1,030	1,064	1,685	195	-	3,973
	<u>6,859</u>	<u>4,649</u>	<u>6,754</u>	<u>195</u>	<u>-</u>	<u>18,456</u>
Profit/(Loss)	<u>(1,814)</u>	<u>4,800</u>	<u>5,716</u>	<u>(195)</u>	<u>0</u>	<u>8,508</u>

22. Profit/(Loss) on sales of merchandise	2020 £	2019 £
Sales of Merchandise (folders, CDs etc.)	-	100
Less: total cost of expenditure	<u>-</u>	<u>-</u>
Profit/(Loss)	<u>-</u>	<u>100</u>

23. Programme Sales & Costs

	Festival - V-W & Stanford	Carols	Vespers	Fauré	Beethoven	Total
	£	£	£	£	£	£
Sales	-	-	652	-	-	652
Less costs	<u>-</u>	<u>(760)</u>	<u>(508)</u>	<u>-</u>	<u>-</u>	<u>(1,268)</u>
Profit/(Loss)	<u>-</u>	<u>(760)</u>	<u>144</u>	<u>-</u>	<u>-</u>	<u>(616)</u>

CANTERBURY CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

24. CCS Youth Choir 2019-20 Income and Expenditure Account

Income	£	Expenditure	£
Subscriptions	3,141	Rehearsal fees (conductor)	2,080
Sponsorship	1,000	Rehearsal fees (accompanist)	805
Music score sales	-	Other expenses	268
	<u>4,141</u>		<u>3,153</u>

25. CCS Youth Choir Balance Sheet 2020

	£	2019 £	£	2019 £
Fixed assets				
Tangible assets		-		-
Current assets				
Trade debtors	-		300	
Cash at bank and in hand	9,789		8,501	
Total current assets	9,789		8,801	
Creditors: amounts falling due within one year	-		-	
Net current assets		9,789		8,801
Net assets		9,789		8,801
The funds of the charity:				
Designated Youth Choir Fund		9,789		8,801