

WEST WINCH VILLAGE HALL

REGISTERED CHARITY No 265106

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2024

WEST WINCH VILLAGE HALL

Registered Charity No 265106

Year Ended 31st March 2024

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WEST WINCH VILLAGE HALL

Registered Charity No 265106

Year Ended 31st March 2024

Objects

The charity was established by the trust deed of 1 September 1971 to make provision of a village hall for the use of the inhabitants of the parish of West Winch and Setchey, without distinction of political, religious, or other opinions, including the use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Custodian Trustee

West Winch Parish Council

Secretary to the Committee

Booking Secretary

Bankers

Co-operative Bank plc
&
National Savings & Investments

Reporting Accountant

Keith Turner FCCA

WEST WINCH VILLAGE HALL

Trustees Report for the Year to 31 March 2024

The Hall is registered with the Charity Commissioners (No 265106) and constituted by Deed of Trust.

The Custodian Trustee is the West Winch Parish Council.

During the year the Parish Council took over the management of the hall following the resignation of the chairman of the trustees. The administration and trust deed which the charity operates under is currently being reviewed and is hoped that a more up to date system of representation can be introduced shortly to meet the needs of the users of the premises.

The object of the Charity is to maintain the Village Hall for the communal benefit of the inhabitants of West Winch and its surrounding area. The Management Committee aims to provide first class facilities at an affordable cost to voluntary organisations.

It was found following a fire risk assessment in 2023 that an additional fire exit door was needed to be installed to accomodate the numbers attending events together with other issues relating to the alarm system itself. The cost of new doors amounted to £3,181. A replacement alarm system was installed at a cost of £10,440. A leak on the rook also necessitated repair works costing £4,740. (Ongoing issues with regards to the roof may necessitate further costs in this respect.)

The income from lettings during 2023-24 decreased by £2,242 as compared with the previous year to £28,251; there were also increases wages, cleaning costs, gas supplies, water, insurance and general repairs. These are in addition to the major works reported above. The overall effect is that there was a deficit for the year of £24,655. This has obviously reduced the reserves of the charity although there is still a net surplus as shown by the Balance Sheet of £18,555.

For and on behalf of the Management Committee.

Independent Examiner's Report to the Management Committee of the West Winch Village Hall

I report to the Trustees on my examination on the accounts of the Trust for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Keith Turner FCCA
Chartered Certified Accountant

9 Row Hill
West Winch
Kings Lynn

WEST WINCH VILLAGE HALL

Statement of Financial Activities for the year ended 31st March 2024

	<u>2024</u>	<u>2023</u>
Incoming resources		
Incoming resources from charitable activities		
Letting Fees	28,251	30,534
Bar Rental	1,040	999
Sundry	0	0
	<u>29,291</u>	<u>31,533</u>
Other incoming resources		
Investment income		
Interest Received - National Savings Bank	11	1
	<u>29,302</u>	<u>31,534</u>
Resources expended		
Costs of Generating Funds		
Wages Costs	3,889	1,200
Cleaning	13,874	9,813
Gas	4,238	3,326
Electricity	4,239	4,176
Ground Rent and Rates (Incl. Water)	1,723	830
Refuse Disposal costs	519	479
Insurance	1,875	1,552
General Repairs	4,660	2,396
Roof Repairs	4,740	0
Fire Alarm System	10,440	0
Fire Exit Doors	3,181	0
Car Park Gritting/Salting costs	0	500
Sundry Expenses	166	0
	<u>53,544</u>	<u>24,272</u>
Governance costs		
Secretary to the Committee	0	0
Printing, Stationery & Postage	263	189
Accountancy Fees	150	150
	<u>413</u>	<u>339</u>
Total resources expended	<u>53,957</u>	<u>24,611</u>
Net incoming resources (deficit)	<u>(24,655)</u>	<u>6,923</u>
General fund brought forward	28,210	21,287
General fund carried forward	<u>£ 3,555</u>	<u>£ 28,210</u>

Note : All transactions relate to unrestricted funds

WEST WINCH VILLAGE HALL

Statement of Assets and Liabilities as at 31st March 2024

	<u>2024</u>		<u>2023</u>
Current Assets			
Cash at Bank			
Current Account	23,729		51,041
N S B Investment Account	1,451		1,440
Cash in Hand			
Letting Secretary	<u>0</u>		<u>0</u>
	25,180		52,481
Other Monetary assets			
Letting Fees Outstanding	0		144
Debtors and Prepaid Expenses	<u>1,398</u>		<u>1,305</u>
	1,398		1,449
	<u>26,578</u>		<u>53,930</u>
Creditors:			
amounts falling due within one year			
Sundry Creditors and Accruals	2,171		2,982
Letting Fees Received in Advance	5,592		7,478
Cleaning Deposits Held	<u>260</u>		<u>260</u>
	8,023		10,720
Total Assets less Current Liabilities	<u><u>£ 18,555</u></u>		<u><u>£ 43,210</u></u>
Funds of the Charity			
Building fund			
Balance at 1st April 2023	15,000		15,000
Transfer to General fund	<u>0</u>	15,000	<u>0</u>
			15,000
General Fund			
Balance at 1st April 2023	28,210		21,287
Transfer from building fund	0		0
Net incoming resources (deficit) for the Year	<u>(24,655)</u>	3,555	<u>6,923</u>
	<u><u>£ 18,555</u></u>		<u><u>£ 43,210</u></u>

Approved on

CHAIR

Note : All transactions relate to unrestricted funds

WEST WINCH VILLAGE HALL

Notes to the accounts year ending 31 March 2024

Note 1 Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011

No changes to accounting estimates have occurred in the reporting period

No material prior year errors have been identified in the reporting period.

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met

Investment income

This is included in the accounts when receivable.

Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

Expenditure & Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance and support costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per FRS102.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets for use by charity

These are written off in the year in which the expenditure is incurred.