

WEST WINCH VILLAGE HALL

REGISTERED CHARITY No 265106

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2021

WEST WINCH VILLAGE HALL

Registered Charity No 265106

Year Ended 31st March 2021

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WEST WINCH VILLAGE HALL

Registered Charity No 265106

Year Ended 31st March 2021

Objects

The charity was established by the trust deed of 1 September 1971 to make provision of a village hall for the use of the inhabitants of the parish of West Winch and Setchey, without distinction of political, religious, or other opinions, including the use for meetings, lectures and classes, and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Custodian Trustee -West Winch Parish Council

Trustees/Management Committee

Elected Members

Mr R Shearn	(Chairman)
Mrs J Jackson	(Vice Chair & Parish Council representative)
Mr P Brown	(Treasurer)
Mr W Barrett	(Village representative)
Mr D Brownhill	(Village representative)
Mrs J Findley	(Village representative)
Mrs S Reed	(Village representative)

Village Organisation Representatives

Mr J Key	Badminton Group
Mr B Parker	Bowls Club
Mrs J Kingston	Each for All Club
Mr J Hughes	The Arts Society
Mrs S Broadhurst	T'ai Chi Group
Mrs H Watson	William Burt Social Club

Secretary to the Committee

Mrs J Rushbrook

Booking Secretary

Mrs J Rushbrook

Bankers

Co-operative Bank plc
&
National Savings & Investments

Reporting Accountant

Keith Turner FCCA

WEST WINCH VILLAGE HALL

Trustees Report for the Year to 31 March 2021

The Hall is registered with the Charity Commissioners (No 265106) and constituted by Deed of Trust.

The Custodian Trustee is the West Winch Parish Council.

The charity is administered by a management committee comprising up to eight elected trustees and other trustees who are the appointed representatives of village organisations.

The current trustees are listed on Page 1 of these accounts.

The object of the Charity is to maintain the Village Hall for the communal benefit of the inhabitants of West Winch and its surrounding area. The Management Committee aims to provide first class facilities at an affordable cost to voluntary organisations.

The Management Committee relies on the support of various groups and continuing help of volunteers in ensuring the Village Hall remains available to the local community.

The income generated in the year decreased considerably as a result of the closure of the hall arising from the Covid 19 outbreak. Lettings to the childrens playgroup re-commenced in September 2020 but other than this there was no lettings income/ activity since April 2020. The Hall did however benefit from the Government Covid 19 support grant amounting to £10,000.

During the closed period in 2019-20 extensive repairs, renovations and equipment/furniture costs took place; funded in part by an insurance claim. The total expenditure incurred during the year, including these costs amounted to £43,657 less the insurance reimbursement of £19,812. (Net costs £23,910) This compares with total costs in 2019-20 of £20,587.

The overall effect of the above results in a deficit for the year of £5,071. In the previous period a profit of £4,921 was shown..

For the current year (2021-22) other than the lettings to the children's playgroup and use of the hall as a polling centre no other hiring is permitted until July 2021. It is hoped that the government restrictions will then be relaxed or removed.

The committee are dissappointed that the hall has not been able to be used to its fullest extent but hope to be able to offer these facilities in the near future.

It is intended that sufficient funds should continue to be retained as a sensible reserve for any unforeseen costs which might arise in future years.

For and on behalf of the Management Committee.

Date

Independent Examiner's Report to the Management Committee of the West Winch Village Hall

I report to the Trustees on my examination on the accounts of the Trust for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Keith Turner FCCA
Chartered Certified Accountant

9 Row Hill
West Winch
Kings Lynn

Date

WEST WINCH VILLAGE HALL

Statement of Financial Activities for the year ended 31st March 2021

	<u>2021</u>	<u>2020</u>
Incoming resources		
Incoming resources from charitable activities		
Letting Fees	8,764	23,833
Bar Rental	0	851
Sundry	0	795
	<u>8,764</u>	<u>25,479</u>
Other incoming resources		
Covid 19 NDR Grant	10,000	0
Insurance Claim	<u>19,812</u>	0
Investment income		
Interest Received - National Savings Bank	10	29
	<u>38,586</u>	<u>25,508</u>
Resources expended		
Costs of Generating Funds		
Wages - Booking Secretary	1,200	960
Cleaning	3,926	6,728
Gas	1,889	1,536
Electricity	1,031	1,662
Ground Rent and Rates (Incl. Water)	280	470
Refuse Disposal costs	434	369
Insurance	1,175	1,105
General Repairs	27,180	2,122
Car Park Gritting/Salting costs	500	500
Performing Rights Society	79	101
Advertising	0	125
Sundry Expenses	160	374
Equipment	4,337	0
Refurbishment costs	<u>816</u>	<u>3,861</u>
	43,007	19,913
Governance costs		
Secretary to the Committee	500	500
Printing, Stationery & Postage	0	24
Accountancy Fees	<u>150</u>	<u>150</u>
	650	674
Total resources expended	<u>43,657</u>	<u>20,587</u>
Net incoming resources (deficit)	<u>(5,071)</u>	<u>4,921</u>
General fund brought forward	28,396	23,475
General fund carried forward	<u>£ 23,325</u>	<u>£ 28,396</u>

Note : All transactions relate to unrestricted funds

WEST WINCH VILLAGE HALL

Statement of Assets and Liabilities as at 31st March 2021

	<u>2021</u>		<u>2020</u>
Current Assets			
Cash at Bank			
Current Account	43,612		49,638
N S B Investment Account	1,438		1,428
Cash in Hand			
Letting Secretary	<u>0</u>		<u>0</u>
	45,050		51,066
Other Monetary assets			
Letting Fees Outstanding	0		240
Debtors and Prepaid Expenses	<u>907</u>		<u>929</u>
	907		1,169
	<u>45,957</u>		<u>52,235</u>
Creditors:			
amounts falling due within one year			
Sundry Creditors and Accruals	1,560		2,153
Letting Fees Received in Advance	5,812		6,426
Cleaning Deposits Held	<u>260</u>		<u>260</u>
	7,632		8,839
Total Assets less Current Liabilities	<u><u>£ 38,325</u></u>		<u><u>£ 43,396</u></u>
Funds of the Charity			
Building fund			
Balance at 1st April 2020	15,000		15,000
Transfer to General fund	<u>0</u>	15,000	<u>0</u>
			15,000
General Fund			
Balance at 1st April 2020	28,396		23,475
Transfer from building fund	0		0
Net incoming resources (deficit) for the Year	<u>(5,071)</u>	23,325	<u>4,921</u>
	<u><u>£ 38,325</u></u>		<u><u>£ 43,396</u></u>

Approved on

R SHEARN CHAIRMAN

P BROWN - TREASURER

Note : All transactions relate to unrestricted funds

WEST WINCH VILLAGE HALL

Notes to the accounts year ending 31 March 2021

Note 1 Basis of preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

- and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011

No changes to accounting estimates have occurred in the reporting period

No material prior year errors have been identified in the reporting period.

Note 2 Accounting policies

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met

Investment income

This is included in the accounts when receivable.

Insurance Claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met and are included as an item of other income in the SoFA.

Expenditure & Liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance and support costs

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per FRS102.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets for use by charity

These are written off in the year in which the expenditure is incurred.