

Company Registration Number: 01063992
Charity Number: 265104

RUSSIAN IMMIGRANT AID FUND LIMITED

Company Limited by Guarantee
Unaudited Financial Statements

For the year ended
5 April 2023

**RUSSIAN IMMIGRANT AID FUND LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

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RUSSIAN IMMIGRANT AID FUND LIMITED
COMPANY LIMITED BY GUARANTEE

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name Russian Immigrant Aid Fund Limited

Charity number 265104

Company number 01063992

Principal office 97 Stamford Hill
London N16 5DN

Trustees Mr G Leitner
Mr H Bondi
Mr I Heitner

Bankers Barclays Bank
Kingsland Branch
Leicester LE87 2BB

RUSSIAN IMMIGRANT AID FUND LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the Russian Immigrant Aid Fund Ltd for the 6 April 2022 to 5 April 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

Policies and objectives

The objects of the charity are to advance religion in accordance with the orthodox Jewish faith and for such other purposes as are recognised by English law as charitable. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

Strategies for achieving objectives

The main strategy for achieving its objectives is to make grants to organisations and individuals in line with the charity's objectives.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The Trustees are pleased with the results of the year. Incoming resources were used to support charitable activities and an in-year surplus was maintained.

FINANCIAL REVIEW

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

RESERVE POLICY

The charity aims to maintain sufficient reserves to cover its management expenses.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Constitution

Russian Immigrant Aid Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

RUSSIAN IMMIGRANT AID FUND LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 5 APRIL 2023

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Company is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Mrs G Leitner
(Trustee)

12/09/2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUSSIAN IMMIGRANT AID FUND LIMITED**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA
12th September 2023

This page does not form part of the statutory financial statements

RUSSIAN IMMIGRANT AID FUND LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

for the year ending 5 April 2023

	Notes	Unrestricted funds £	Total 2023 £	2022 £
INCOMING RESOURCES				
Donations	3	214,927	214,927	176,404
Interest receivable	4	9		0
Total Incoming resources		214,936	214,927	176,404
RESOURCES EXPENDED				
Raising funds		28,852	28,852	31,203
Charitable activities	5	193,494	193,494	126,961
Governance costs	6	6,954	6,954	1,811
Total resources expended		229,300	229,300	159,975
NET INCOMING/(OUTGOING) RESOURCES		-14,364	-14,373	16,429
RECONCILIATION OF FUNDS				
Total funds brought forward		40,318	40,318	23,889
TOTAL FUNDS CARRIED FORWARD		25,954	25,954	40,318

The Notes form part of the financial statements

RUSSIAN IMMIGRANT AID FUND LIMITED

BALANCE SHEET 05-Apr-23

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS:					
Debtors	7	45,633		84,500	
Cash at bank and in hand		<u>26,847</u>		<u>3,388</u>	
			72,480		87,888
CREDITORS: amounts falling due within one year	8	<u>-3,080</u>		<u>-900</u>	
Net Current assets/(liabilities)			<u>69,400</u>		<u>86,988</u>
CREDITORS: Amounts falling due after more than one year	9		-43,446		-46,670
NET ASSETS:			<u>25,954</u>		<u>40,318</u>
FUNDS					
Unrestricted funds	10		<u>25,954</u>		<u>40,318</u>
TOTAL FUNDS			<u>25,954</u>		<u>40,318</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 5 April 2023.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial reporting Standard for smaller entities (effective April 2008)

Approved by the board of Trustees on:
And signed on their behalf by:

12 September 2023

.....
Mr G Leitner - Trustee

RUSSIAN IMMIGRANT AID FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 5 April 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Russian Immigrant Aid Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

EMPLOYEES

Average number of employees, during the year was as follows: 0 (2022: 0)

RUSSIAN IMMIGRANT AID FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 5 April 2023

3 INCOME FORM DONATIONS

	2023	2022
	£	£
Donations	214,927	176,404
	<u>214,927</u>	<u>176,404</u>

4 INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	9	0
	<u>9</u>	<u>0</u>

5 ANALYSIS OF GRANTS

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	Total funds 2022 £
Grants	174,928	7,838	182,766	106,289
	<u>174,928</u>	<u>7,838</u>	<u>182,766</u>	<u>106,289</u>

6 GOVERNANCE COST

	2023	2022
	£	£
Rent	4,000	0
Bank charges and interest	1741	911
Professional fees	133	0
Accountancy fee	1,080	900
	<u>6,954</u>	<u>1,811</u>

7 DEBTORS

	2023	2022
	£	£
Other debtors	45,633	84,500
	<u>45,633</u>	<u>84,500</u>

RUSSIAN IMMIGRANT AID FUND LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ending 5 April 2023

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors		
Accruals	3,080	900
	<u>3,080</u>	<u>900</u>

9 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Bank loans	43,446	46,670
	<u>43,446</u>	<u>46,670</u>

10 MOVEMENTS IN FUNDS

	At 6.4.2022	Net movement in funds	At 5.4.23
Unrestricted funds			
General fund	40,318	-14,364	25,954
TOTAL FUNDS	<u>40,318</u>	<u>-14,364</u>	<u>25,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	214,936	229,300	-14,364
TOTAL FUNDS	<u>214,936</u>	<u>229,300</u>	<u>-14,364</u>