

Company Registration Number: 01063992  
Charity Number: 265104

# **RUSSIAN IMMIGRANT AID FUND LIMITED**

**Company Limited by Guarantee  
Unaudited Financial Statements**

**For the year ended  
5 April 2022**

**RUSSIAN IMMIGRANT AID FUND LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 5 APRIL 2022**

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**RUSSIAN IMMIGRANT AID FUND LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES AND PROFESSIONAL ADVISERS**

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<b>Registered charity name</b>	Russian Immigrant Aid Fund Limited
<b>Charity number</b>	265104
<b>Company number</b>	01063992
<b>Principal office</b>	97 Stamford Hill London N16 5DN
<b>Trustees</b>	Mr G Leitner Mr H Bondi Mr I Heitner
<b>Bankers</b>	Barclays Bank Kingsland Branch Leicester LE87 2BB

# **RUSSIAN IMMIGRANT AID FUND LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT (continued)**

#### **YEAR ENDED 5 APRIL 2022**

The Trustees present their annual report together with the financial statements of the Russian Immigrant Aid Fund Ltd for the 6 April 2021 to 5 April 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **OBJECTIVES AND ACTIVITIES**

##### **Policies and objectives**

The objects of the charity are to advance religion in accordance with the orthodox Jewish faith and for such other purposes as are recognised by English law as charitable. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'

##### **Strategies for achieving objectives**

The main strategy for achieving its objectives is to make grants to organisations and individuals in line with the charity's objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review of activities**

The Trustees are pleased with the results of the year. Incoming resources were used to support charitable activities and an in-year surplus was maintained.

#### **FINANCIAL REVIEW**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **RESERVE POLICY**

The charity aims to maintain sufficient reserves to cover its management expenses.

#### **STRUCTURE , GOVERNANCE AND MANAGEMENT**

##### **Constitution**

Russian Immigrant Aid Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

##### **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

# **RUSSIAN IMMIGRANT AID FUND LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT (continued)**

#### **YEAR ENDED 5 APRIL 2022**

#### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Company is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....  
Mrs G Leitner  
(Trustee)

08/02/2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RUSSIAN IMMIGRANT AID FUND LIMITED**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS&CO Accountants Ltd  
26 Theydon Road  
London E5 9NA  
8th February 2023

This page does not form part of the statutory financial statements

**RUSSIAN IMMIGRANT AID FUND LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ending 5 April 2022

	Notes	Unrestricted funds £	Total 2022 £	2021 £
<b>INCOMING RESOURCES</b>				
Donations	3	176,404	176,404	239,558
Interest receivable	4	0		43
<b>Total Incoming resources</b>		176,404	176,404	239,601
<b>RESOURCES EXPENDED</b>				
Raising funds		31,203		14,291
Charitable activities	5	126,961		208,062
Governance costs	6	1,811	1,811	1,881
<b>Total resources expended</b>		159,975	1,811	224,234
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		16,429	174,593	15,367
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		23,889	23,889	8,522
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>40,318</b>	<b>40,318</b>	<b>23,889</b>

The Notes form part of the financial statements

# RUSSIAN IMMIGRANT AID FUND LIMITED

## BALANCE SHEET 05-Apr-22

	Notes	£	2022 £	£	2021 £
<b>CURRENT ASSETS:</b>					
Debtors	7	84,500		52,250	
Cash at bank and in hand		<u>3,388</u>		<u>22,839</u>	
			87,888		75,089
<b>CREDITORS: amounts falling due within one year</b>	8	<u>-900</u>		<u>-1,200</u>	
<b>Net Current assets/(liabilities)</b>			<u>86,988</u>		<u>73,889</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	9		-46,670		-50,000
<b>NET ASSETS:</b>			<u>40,318</u>		<u>23,889</u>
<b>FUNDS</b>					
Unrestricted funds	10		<u>40,318</u>		<u>23,889</u>
<b>TOTAL FUNDS</b>			<u>40,318</u>		<u>23,889</u>

The Charitable company is entitled to exemption from audit under section 477 of Companies Act 2006 for the year ended 5 April 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with all the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial reporting Standard for smaller entities (effective April 2008)

Approved by the board of Trustees on:  
And signed on their behalf by:

08 February 2023

.....  
Mr G Leitner - Trustee



## **RUSSIAN IMMIGRANT AID FUND LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 5 April 2022**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Russian Immigrant Aid Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Incoming resources**

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The Charity is exempt from tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### **2 TRUSTEES REMUNERATION AND BENEFITS**

No trustee received remuneration, allowance for or reimbursement of expenses.

##### **EMPLOYEES**

Average number of employees, during the year was as follows: 0 (2021: 0)

# RUSSIAN IMMIGRANT AID FUND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ending 5 April 2022

### 3 INCOME FORM DONATIONS

	2022	2021
	£	£
Donations	176,404	239,558
	<u>176,404</u>	<u>239,558</u>

### 4 INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	0	43
	<u>0</u>	<u>43</u>

### 5 ANALYSIS OF GRANTS

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	102,684	3,605	106,289	208,062
	<u>102,684</u>	<u>3,605</u>	<u>106,289</u>	<u>208,062</u>

### 6 GOVERNANCE COST

	2022	2021
	£	£
Bank charges and interest	911	681
Accountancy fee	900	1,200
	<u>1,811</u>	<u>1,881</u>

### 7 DEBTORS

	2022	2021
	£	£
Other debtors	84,500	52,250
	<u>84,500</u>	<u>52,250</u>

# RUSSIAN IMMIGRANT AID FUND LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the year ending 5 April 2022

### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors		
Accruals	900	1,200
	<u>900</u>	<u>1,200</u>

### 5 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022 £	2021 £
Bank loans	46,670	50,000
	<u>46,670</u>	<u>50,000</u>

### 6 MOVEMENTS IN FUNDS

	At 6.4.2021	Net movement in funds	At 5.4.22
<b>Unrestricted funds</b>			
General fund	23,889	16,429	40,318
<b>TOTAL FUNDS</b>	<u>23,889</u>	<u>16,429</u>	<u>40,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	176,404	159,975	16,429
<b>TOTAL FUNDS</b>	<u>176,404</u>	<u>159,975</u>	<u>16,429</u>