

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the Year Ended 5 April 2021

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

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RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the Year Ended 5 April 2021

Trustees Mr G Leitner
 Mr H Feldman (resigned 15 June 2020)
 Mr I Heitner (appointed 30 November 2020)
 Mr H Bondi (appointed 30 November 2020)

**Company registered
number** 01063992

**Charity registered
number** 265104

Registered office 97 Stamford Hill
 London
 N16 5DN

Bankers Barclays Bank
 Kingsland Branch
 Leicester
 LE87 2BB

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Trustees' report
For the Year Ended 5 April 2021

The Trustees present their annual report together with the financial statements of the Russian Immigrant Aid Fund Ltd for the 6 April 2020 to 5 April 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charity are to advance religion in accordance with the orthodox Jewish faith and for such other purposes as are recognised by English law as charitable.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The main strategy for achieving its objectives is to make grants to organisations and individuals in line with the charity's objectives.

Achievements and performance

a. Review of activities

The Trustees are pleased with the results of the year. Incoming resources were used to support charitable activities and an in-year surplus was maintained.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity aims to maintain sufficient reserves to cover its management expenses.

Structure, governance and management

RUSSIAN IMMIGRANT AID FUND LIMITED
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Trustees' report (continued)
For the Year Ended 5 April 2021

Structure, governance and management (continued)

a. Constitution

Russian Immigrant Aid Fund Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Risk management

The Trustees have assessed the major risks to which the Company is exposed, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 November 2021 and signed on their behalf by:

Mr G Leitner
(Trustee)

RUSSIAN IMMIGRANT AID FUND LIMITED
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Independent examiner's report
For the Year Ended 5 April 2021

Independent examiner's report to the Trustees of Russian Immigrant Aid Fund Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 8 November 2021

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance 123 Clapton Common
London E5 9AB

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 5 April 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	239,558	239,558	238,513
Investments	4	43	43	56
Total income		239,601	239,601	238,569
Expenditure on:				
Raising funds	5	14,291	14,291	13,975
Charitable activities	7	209,943	209,943	240,646
Total expenditure		224,234	224,234	254,621
Net movement in funds		15,367	15,367	(16,052)
Reconciliation of funds:				
Total funds brought forward		8,522	8,522	24,574
Net movement in funds		15,367	15,367	(16,052)
Total funds carried forward		23,889	23,889	8,522

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 12 form part of these financial statements.

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)
Registered number: 01063992

Balance sheet
As at 5 April 2021

	Note	2021 £	2020 £
Fixed assets		-	-
Current assets			
Debtors	11	52,250	10,000
Cash at bank and in hand		22,839	1,162
		<u>75,089</u>	<u>11,162</u>
Creditors: amounts falling due within one year	12	(1,200)	(2,640)
Net current assets		<u>73,889</u>	8,522
Total assets less current liabilities		<u>73,889</u>	8,522
Creditors: amounts falling due after more than one year	13	(50,000)	-
Net assets excluding pension asset		<u>23,889</u>	8,522
Total net assets		<u><u>23,889</u></u>	<u><u>8,522</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		23,889	8,522
Total funds		<u><u>23,889</u></u>	<u><u>8,522</u></u>

RUSSIAN IMMIGRANT AID FUND LIMITED
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Balance sheet (continued)
As at 5 April 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08 November 2021 and signed on their behalf by:

Mr G Leitner
(Trustee)

The notes on pages 8 to 12 form part of these financial statements.

RUSSIAN IMMIGRANT AID FUND LIMITED
(A company limited by guarantee)

Notes to the financial statements
For the Year Ended 5 April 2021

1. General information

Russian Immigrant Aid Fund Limited is registered as a charitable company limited by guarantee with registered address at 97 Stamford Hill, London, N16 5DN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Russian Immigrant Aid Fund Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

RUSSIAN IMMIGRANT AID FUND LIMITED
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Notes to the financial statements
For the Year Ended 5 April 2021

2. Accounting policies (continued)

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	239,558	239,558	238,513

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest receivable	43	43	56

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Costs of raising voluntary income	14,291	14,291	13,975

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Notes to the financial statements
For the Year Ended 5 April 2021

5. Expenditure on raising funds (continued)

6. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants	202,016	495	202,511	230,845

The Company has made the following material grants to institutions during the year:

	2021 £
Name of institution	
Vaadat Hatzala - advancement of religion	190,500
Beit David - advancement of religion	6,000
	196,500
Other grants to institutions	5,516
	202,016

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Direct costs	209,943	209,943	240,646

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Notes to the financial statements
For the Year Ended 5 April 2021

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Direct costs	5,552	202,511	1,881	209,944	240,646

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	540	540
Fees payable to the Company's independent examiner in respect of: All other services not included above	660	660

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	51,100	10,000
	51,100	10,000
Due within one year		
Other debtors	1,150	-
	52,250	10,000

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Notes to the financial statements
For the Year Ended 5 April 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,200	2,640

13. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	50,000	-

14. Summary of funds

Summary of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
General funds	8,522	239,601	(224,234)	23,889

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 5 April 2020 £
General funds	24,574	238,569	(254,621)	8,522