

The Hampshire Dyslexia Association
(Registered Charity Number 265062)
Trustees' Annual Report and
Financial Statements

31st March 2024

Hampshire Dyslexia Association

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For the year ended 31st March 2024

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Hampshire Dyslexia Association
Trustees' Annual Report
For the year ended 31st March 2024

Legal and administrative details

Trustees	Susan McKenna (Chair) Jane Gaudie Mavis Kerrigan (resigned 9 th September 2023) Jan Cuerden Helen Beesley Julia Barber Sarah Evans (resigned 9 th September 2023) Drew Greenwell (resigned 9 th September 2023) Karen Cousins Bruce Gaudie Edwina Cole Francis McKenna The position of President is vacant.
Principal Office	Crosby Hall, 21 Ridgeway, Broadstone, Dorset BH18 8DY
Governing Instrument	Constitution (revised and adopted 14 th June 2017)
Charity Registration	265062
Independent Examiner	Carl Olsson MA (Cantab), ACIB, DipFS, MBA, Bay Tree Cottage, White Rose Lane, Woking, GU22 7JX
Bankers	Barclays Bank UK PLC, Leicester, LE87 2BB CCLA, One Angel Lane, London EC4R 3AB

Structure, Governance and Management

Constitution

The Hampshire Dyslexia Association (HDA) (The Charity) is a registered charity, Charity Commission number 265062. The charity was founded in the 1970s and is governed by its revised constitution adopted on 14th June 2017 and as further amended on 11th September 2018.

Organisation

The Trustees form the main governing body and meet at least six times per year. The day-to-day management of the charity is undertaken by the management committee comprising all the trustees and coopted members of the charity with relevant specialist skills. They are assisted by Brogenna, a services firm providing meeting and membership administration.

Recruitment and Training of Trustees

It is the policy of the trustees to recruit new trustees as necessary to support the charity's activities. New trustees are coopted from the membership and their appointments are confirmed at the next Annual General Meeting. Trustees are provided with the guidance on the nature of trusteeship issued by the Charity Commission. All trustees are encouraged to undertake appropriate continuing professional development and the charity may cover reasonable costs.

Risk Management Statement

The trustees are responsible for the assessment and management of risk. This is set out in the charity's risk policy. HDA's activities for many years have been the holding of events covering topics useful to its members, providing information and signposting through its helpline and delivering services to members. These activities are provided by knowledgeable members of the Management Committee and external experts. The charity's funds are maintained in two financial institutions with controls in place as called for by the constitution and the institutions. Additional controls have been developed since the charity's cash assets increased substantially in the last financial year. The charity has no staff or premises. The charity has third party insurance cover.

Objects, Aims and Objectives

The HDA's charitable objects are set out in its constitution. These objects all relate to the topics of dyslexia, related learning difficulties and neurodiversity, through activities such as membership services, holding and providing information to the public, holding meetings (via Zoom or Webinars), assisting any other bodies financially in the pursuit of such objectives and the promotion of research into dyslexia.

The aim of the charity is to be a recognised and reliable force in explaining dyslexia and to promote and develop a range of useful interventions in Hampshire and the Isle of Wight

With the receipt of substantial new funding in the last financial year, HDA's objectives have broadened with its strategic outlook. A programme of grant giving was pursued during the year with various levels of funding being provided to applicants who share the charity's aims of explaining dyslexia, to encourage professionals who are working within the fields of Special Educational Needs and neurodiversity and to individuals in serious need. To this effort, the charity has added capacity building to its specific interests, having identified the need to improve the skills and knowledge of teachers and increase the number of professionals engaged in SEN remediation.

Achievements and Performance

The result for the year was a deficit of £17,668 (previous year surplus £208,459), based on incoming resources of £10,272 (£238,994). This deficit would have been greater but for a refund of a grant given in the previous year of £15,000. The trustees plan deficits of about £40,000 to £50,000 per year. In this way, the donation of £236,545 received from Stanbridge Earls School Trust (in liquidation) (SEST), which was described in detail in last year's report, will be distributed in a timely manner. This donation was part of the final distribution of the SEST's resources and it has now ceased to exist.

Gross grant funding of £36,450 (£28,086) but shown net of the £15,000 refund in the Statement of Financial Activities, was disbursed during the year for projects approved by the Trustees. During the year, further funding was given to a charity, closely aligned to HDA, which arranges and carries out full diagnostic assessments on children and young persons identified as being financially restricted. HDA has made a forward commitment to support this charity for the next two financial years, committing £20,000 per year. The other principal recipient of funding is a dynamic literacy charity in Gosport. In addition to these larger grants, smaller amounts of funding were granted to professionals to develop skills and explore innovative learning methods.

There was a substantial increase in bank interest receipts, £9,136 against £966 the previous year, and this income has been added to the charity's unrestricted fund. As a result, its bursary fund has been increased and during the year £2,335 was allocated to pay for assessments for individuals meeting laid-down criteria. These criteria apply to adults as well as young persons. The opportunity offered by the bursary fund will be more activity promoted in the current year.

During the year, a revamping of the HDA website was started, with funding from the SEST donation. The charity carried on with its other activities during the year in addition to activities related to the SEST funding. Therefore, the traditional affiliation with the British Dyslexia Association (BDA) was maintained, the BDA magazine, *Contact*, and the HDA Newsletter was sent to members and the helpline was in operation. The trustees held an away-day meeting in September 2023 to review the achievements funded by the SEST funding and to explore additional strategic options. Some of the consequences of these discussions are covered in this report.

Looking ahead, therefore, HDA will continue on its strategy with its five main headings. There will be some regrouping of activities within this structure to recognise the need for capacity building. This will focus the HDA on addressing some of the deficits, in the judgement of the Trustees, in the provision for Dyslexic people in the charity's geographical area:

1. Assessments – expansion of the charity's bursary fund project to fund assessments for children on restricted means.
2. Training – a range of interventions will be considered, from funding INSET days to the development of individual skills and qualifications in support of the charity's objectives and develop much needed capacity to deliver appropriate training interventions.
3. The provision of assistive technology as it improves the life chances of individuals and group outcomes.
4. Individual projects targeting specific areas of need, either carried out by the charity or through grants made to schools and other organisations sharing the charity's objects.
5. Renewal of HDA's mission and set-up, preparing the charity for changes in its operating environment. For example, upgrading its website and adjusting to changes being made by the British Dyslexia Association affecting the affiliation status of Local Dyslexia Associations.

Financial Review

Financial overview

The Statement of Financial Activity is on page 8 of this statement. Total receipts for the year amount to £25,272 (2023; £238,994) and total expenditure £42,940 (2023; £30,353). The deficit for the year was £17,668 (2023; £208,459 surplus) which decreased reserves at year end to £197,565. Of these funds, £50,000 is restricted and £147,565 unrestricted and available to the trustees.

Reserves Policy

The charity does not maintain premises, employ staff or engage in activities which would lead to regular operational expenditure. On this basis, the Trustees believe the maintenance of large reserves unnecessary and intend to utilise unrestricted reserve funds in a timely manner, perhaps over three years. Firstly, because the charity is obligated to disburse charitable funds received without undue delay. Secondly, such is the scale of the deficits noted earlier in this report that the sooner remediation can begin the better the life chances of the charity's service users. This policy will be kept under review in a developing situation.

Public benefit

The Trustees consider that the charity satisfies the requirements of section 4 of the Charities Act (2011), in that its charitable purpose aligns with the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. This public benefit is served by the information helpline, free to all, through the charity's training and assessment services, and by its targeted grant making compatible with its charitable objects.

Going concern

The trustees are of the opinion that the charity has adequate resources to continue operations for the foreseeable future and that there are no uncertainties regarding the charity's ability to do so.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- Observe the methods and principles of the Charities SORP,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the HDA's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 17th July 2024 and signed as authorised on their behalf by;



Susan McKenna

Chair

Jane Gaudie

Vice-Chair



Independent Examiner's Report to the
Trustees of the Hampshire Dyslexia Association

I report to the charity trustees on my examination of the accounts of the charity for the year ending 31st March 2024 which are set out on pages 7-11.

Respective responsibilities of trustees and examiner

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145 (5) B of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 139 of the Charities Act or
- the accounts did not accord with the accounting records or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Olsson MA(Cantab), ACIB, DipFS, MBA
Independent Reviewer



Date

Hampshire Dyslexia Association

Statement of Financial Activities

For the year ended 31st March 2024

	Unrestricted £	Designated £	Restricted £	2024 Total £	2023 Total £
Income					
Donations	197	-	-	197	236,613
Membership subscriptions	880	-	-	880	1,415
Meetings & workshops	59	-	-	59	-
Bank Interest	9,136	-	-	9,136	966
Total Incoming Resources	10,272	-	-	10,272	238,994
Expenditure					
Charitable Expenditure:					
Grants (note 2)	-	21,450	-	21,450	28,086
Website development	-	599	-	599	-
Sundry	2,335	-	-	2,335	-
Administrative & Governance:					
Membership fees	445	-	-	445	435
Insurance	149	-	-	149	157
Meetings & Workshops	987	-	-	987	1,030
Office Expenses	1,674	-	-	1,674	336
Travel	149	152	-	301	491
Total Charitable Expenditure	5,739	22,201	-	27,940	30,535
Net incoming resources	4,533	(22,201)	-	(17,668)	208,459
Fund balances b/fwd	6,936	158,297	50,000	215,233	6,774
Fund balances c/fwd	<u>11,469</u>	<u>136,096</u>	<u>50,000</u>	<u>197,565</u>	<u>215,233</u>

Hampshire Dyslexia Association

Balance Sheet

For the year ended 31st March 2024

	Notes	2024 £	2023 £
Current Assets			
Cash in Bank and in Hand:			
COIF deposit accounts		186,352	182,436
Barclays Bank		10,955	32,797
PayPal		258	
		<hr/>	<hr/>
Net Current Assets		<u>197,565</u>	<u>215,233</u>
Funds			
Unrestricted Fund		11,469	6,936
Designated Fund	4	136,096	158,297
Restricted Fund	3	50,000	50,000
		<hr/>	<hr/>
		<u>197,565</u>	<u>215,233</u>

Approved by the Trustees on 17th July 2024 and signed as authorised on their behalf by



Susan McKenna

Chair



Jane Gaudie

Vice-Chair

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared on a receipts and payments basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102] revised January 2022.

b) Going Concern

The trustees consider there are no material uncertainties about the funds ability to continue as a going concern. The review of our financial position, reserves level and future plans give trustees confidence the charity remains a going concern for the foreseeable future.

c) Legacies, Donations and Grants

Donations are recognised when receivable or when the fund becomes legally entitled to them and they can reasonably be measured in financial terms.

d) Taxation

As a registered charity, HDA are exempt from income tax corporation tax and capital gains tax derived from its charitable activities.

e) Expenditure

Direct charitable expenditure consists of all committed expenditure directly relating to the objects of the charity. Office costs include general administration, external professional secretarial services and expenditure on management and compliance with constitutional and statutory requirements.

f) Fund Accounting

Unrestricted funds comprise accumulated surpluses and interest received on bank balances. They are available for use at the discretion of the trustees in furtherance of the general charitable objects. Designated funds are funds set aside by the trustee for specific purposes. Restricted funds are used for specific purposes as stated by the donor.

g) Cash and Cash Equivalents

Cash and cash equivalents includes cash and short term liquid investments with short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Estimates and Judgments

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on the trustees' best knowledge of the amount, events or actions, actual results ultimately differ from these estimates.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

k) Cash Flow Statement

In accordance with Section 7.1B of FRS 102, the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

2 Analysis of Grants – from designated funds

	2024	2023
	£	£
Jan Cuerden Tutors	360	410
Helen Arkell Dyslexia Charity	20,000	5,795
Literacy Hub, Portsmouth	9,540	6,881
Hampshire Youth Offending Team	(15,000)*	15,000
ANND	720	nil
Dekko Comics	1,450	nil
Individual Training & Development Grants	4,380	nil
	<hr/>	<hr/>
	21,450	28,086
	<hr/>	<hr/>

*The grant made to Hampshire Youth Offending Team in 2023 was returned during the year to 31st March 2024.

3 Restricted Funds

	Opening Balance 1 st April 2023	Incoming Resources	Outgoing Resources	Balance at 31 st March 2024
	£	£	£	£
SEST	50,000	nil	nil	50,000

4 Designated Funds

SEST	158,297	15,000	37,201	136,096
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The entire donation from SEST, less the restricted element of £50,000, in a designated fund. Grants and administrative expenses relating to these grants will be deducted from this fund.

5) Ultimate Controlling Party

The charity was under the control of the Trustees during the period under review.

6) Allocation of Assets

	Current Assets £	Current Liabilities £	Total £
Restricted Funds	50,000	NIL	50,000
Designated Funds	136,096	NIL	136,096
Unrestricted Funds	11,469	NIL	11,469
	<hr/>	<hr/>	<hr/>
Total Net Assets	197,565	NIL	197,565
	<hr/>	<hr/>	<hr/>
Prior Year:			
Restricted Funds	50,000	NIL	50,000
Designated Funds	158,297	NIL	158,297
Unrestricted Funds	6,936	NIL	6,936
	<hr/>	<hr/>	<hr/>
Total Net Assets	215,233	NIL	215,233
	<hr/>	<hr/>	<hr/>

7) Transaction with Trustees

Two trustees received a total of £610 (2023 – £410) to deliver training on behalf of the charity. Trustees claimed a total of £302 (2023 – £491) in travel expenses in connection with attending meetings and assessing projects.