

Registered Charity Number: 265052



FINANCIAL STATEMENTS AND TRUSTEE'S ANNUAL REPORT

FOR YEAR ENDING

31ST JULY 2025

NORTHAMPTON SYMPHONY ORCHESTRA

Registered Charity Number: 265052

Page 1**Legal and Administrative Information**

Legal Name: Northampton Symphony Orchestra**Registered Charity Number:** 265052**Address:** 29 Valentine Way
Great Billing
Northampton
NN3 9XD**Trustees:**
Mrs C Rich – Chair (appointed 02.10.24)
Mrs R Chapman– Chair (resigned 02.10.24)
Mr S Blundell
Mrs S Bunker
Mr N Dean - Treasurer
Ms J Grant
Mr E Hall
Mr F Jordan
Mrs C Kelk- Secretary (appointed
02.10.24)
Ms C Malitskie
Mr G Tear**Independent Examiner:** Brenda Peers-Ross
29 Drift Road
Selsey
West Sussex
PO20 0PW**Bankers:** Co-op Bank
PO Box 250
Skelmersdale
WN8 6WT

Report of the Trustees for the year ended 31 July 2025

Structure, Governance and Management

Type of governing document: Constitution adopted 12 June 1974 as amended 16 July 2003 and 17 June 2009

How the charity is constituted: Association of members.

Trustee selection methods: Trustees are appointed or reappointed annually at the Annual General Meeting

Northampton Symphony Orchestra is a member of Making Music which provides helpful advice and services.

Objectives and activities

Summary of the objectives of the charity

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

Summary of the main activities in relation to these objects

The Orchestra presented six concerts during this year, including five for the general public and a final concert for Friends of the Orchestra.

Achievements and Performance

This has been a successful year for the Orchestra.

The Orchestra was able to perform the usual six concerts during this season. Despite the general cost increases that continue, our audience numbers remained consistent throughout the season. We therefore received income from ticket sales, subscriptions, fundraising from EasyFundraising and raffle tickets from the Friends concert.

We have had the usual venue hire costs, music hire, soloist fees, Musical Director and Leader fees, and any other ad hoc fees relevant to the running of the Orchestra.

Membership

We are again delighted to welcome back existing members and also to welcome some new ones. We have maintained the cost of subscriptions which was raised slightly in the previous season to cover rehearsal costs and ensure that the Orchestra can continue to operate.

Friends' Scheme

The Friends' scheme continues to operate during this year, and the income from them is vitally important to the Orchestra, and we thank them for their support for last year and in the coming year.

Report of the Trustees for the year ended 31 July 2025

Ticket Sales

We have remained with our policy to offer discounted seats to children at all concerts, and continue to offer season tickets so audience members can attend a full season of concerts at a discounted price, which has been a successful initiative.

Thanks

Appreciation is due to all who serve on the committee. These essential roles have been fulfilled by considerable time sacrifice and without which the Orchestra could not operate. Thanks also goes to our Musical Director for his support and guidance. We extend our thanks to Callie Rich, who took over the role of Chair during this season, and to Christine Kelk, who has taken over the Secretary role for this season.

Future Plans

We continue to look forward to rehearsals performing challenging and innovating programs, inspiring audiences, and giving Northampton access to an Orchestra it can be proud of.

Financial Review

The Orchestra's primary income is still member subscriptions to cover rehearsal costs and ticket sales to cover concert costs. The Friends' membership covers the costs of the Friends concert at the end of the season.

Our main expenses are rehearsal costs, concert hall and music hire and conductor's fees. The soloist fees for our concerts in November and March were covered by donations from a supporter of the Orchestra who wishes to remain anonymous, so we extend our thanks to them.

Reserves policy

The committee continued to deliver its policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be at least 12 months of the resources expended.

Investment policy

The Orchestra has again benefitted from the interest received from reserves held at Market Harborough Building Society in both the 60 day and 7-day notice accounts. Both accounts are held under dual signatory and are protected by the FSCS.

Risk review

As sufficient funds are held in reserve, there is no immediate risk. However, the committee will continue to assess the situation and act accordingly.

Report of the Trustees for the year ended 31 July 2025

Trustees

Members of the committee, who are trustees for the purpose of charity law, during the financial year are set out on page 1.

Independent Examiners

Brenda Peers-Ross, who previously worked at CVS Northamptonshire before its closure in June 2024, is continuing her role independently, and has been appointed to undertake the Independent Examination of the Orchestra's accounts during the year, and has expressed willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) issued 1st October 2019, and the Charities Act 2011.

Public Benefit Statement

Northampton Symphony Orchestra promotes classical concerts which increase the amount of quality live classical music concerts in the Northamptonshire area. The Orchestra provides heavily discounted seats for under sixteens to encourage appreciation of orchestral music in the young. Through weekly rehearsals local musicians are provided an opportunity to engage in the art of classical music performance by playing in one of the leading amateur orchestras in the UK. NSO does not provide tuition.

Responsibilities of the trustees

The main obligation of the committee in preparing the accounts is to give a true and fair view of the Orchestra's incoming resources and application of resources during the year and of its state of affairs at the end of the year. The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Orchestra and enable them to ensure that the financial statements comply with the Statement of Recommended Practice – Accounting and Reporting by Charities. The committee is also responsible for safeguarding the assets of the Orchestra and hence for taking reasonable steps for the prevention and detection of fraud and other forms of abuse.

Declaration

The trustees declare that they have approved the trustees' report and financial statements at a committee meeting held on 3rd September 2025.

Signed on behalf on the board of trustees.



Callie Rich

Chair/Trustee

**Independent Examiner's Report to the Trustees of:
NORTHAMPTON SYMPHONY ORCHESTRE
Registered Charity Number: 265052**

Page 5

I report on the accounts of the charity for the year ended 31st July 2025, which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
8th September 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted £	Restricted £	2025 £	2024 £
Income and Endowments from:					
Donations and Legacies		3,730	-	3,730	6,317
Charitable Activities	1	33,615	-	33,615	31,704
Investments		1,279	-	1,279	1,317
Other		652	-	652	43
Total Income and endowments		39,276	-	39,276	39,381
Expenditure on:					
Raising Funds		-	-	-	-
Charitable Activities	2	34,503	-	34,503	30,958
Other		-	-	-	-
Total Expenditure		34,503	-	34,503	30,958
Net Income/(Expenditure)		4,773	-	4,773	8,423
Transfer between funds		-	-	-	-
Net movement in funds		4,773	-	4,773	8,423
Total funds brought forward		57,199	-	57,199	48,776
Total funds carried forward		61,972	-	61,972	57,199

BALANCE SHEET AS AT 31 JULY 2025

		Unrestricted £	Restricted £	2025 £	2024 £
Assets:					
Current Assets					
Debtor	3	1,144	-	1,144	51
Cash at Bank and in Hand	4	66,940	-	66,940	59,040
		<u>68,084</u>	<u>-</u>	<u>68,084</u>	<u>59,091</u>
Creditors - Amounts falling due within one year					
	5	(6,112)	-	(6,112)	(1,892)
		<u>(6,112)</u>	<u>-</u>	<u>(6,112)</u>	<u>(1,892)</u>
Net current assets (liabilities)		<u>61,972</u>	<u>-</u>	<u>61,972</u>	<u>57,199</u>
Net assets (liabilities)		<u>61,972</u>	<u>-</u>	<u>61,972</u>	<u>57,199</u>

Charity Funds:		Unrestricted £	Restricted £	Total 31.07.25 £	Total 31.07.24 £
Unrestricted Funds	6	61,972	-	61,972	57,199
Restricted Funds	7	-	-	-	-
		<u>61,972</u>	<u>-</u>	<u>61,972</u>	<u>57,199</u>

The financial statements were approved by the Board of Trustees on 3rd September 2025 and signed on their behalf.


Callie Rich Chair/Trustee

Notes on pages 8 to 10 form part of the financial statements.

Notes to the Accounts

ACCOUNTING POLICIES

PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and SORP (FRS102) issued on 1st October 2019, and applicable UK Accounting Standard and the Charities Act 2011.

Fixed Assets

There are no fixed assets.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible Income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Resources expended are allocated to the particular activity where the costs relates directly to the activity.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are as general funds. Designated funds are unrestricted funds are designated by the committee for particular purposes.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor/funder. There are currently no restricted funds.

Notes to the Accounts**Note**

	Unrestricted	Restricted	2025	2024
	£	£	£	£
1 Charitable Activities				
Members Subscription	11,902	-	11,902	11,328
Fundraising	470	-	470	183
Friends of NSO	2,063	-	2,063	2,065
Ticket sales	17,233	-	17,233	16,798
Gift Aid	1,947	-	1,947	1,330
	33,615	-	33,615	31,704

	Unrestricted	Restricted	2025	2024
	£	£	£	£
2 Charitable Activities				
Rehearsal costs	7,354	-	7,354	9,544
Printing, marketing	1,657	-	1,657	1,659
Soloists	1,950	-	1,950	2,458
Conductor's concert fees	3,312	-	3,312	3,864
Leaders' concert fees	1,200	-	1,200	1,120
Other concert expenses	2,912	-	2,912	3,385
Sundries, insurance etc.	1,275	-	1,275	599
Concert hall hire	7,986	-	7,986	3,847
Music hire	3,270	-	3,270	1,706
Extra players fees	2,100	-	2,100	1,060
Musical instruments tuning etc	341	-	341	569
Website	729	-	729	788
Independent examination	417	-	417	359
	34,503	-	34,503	30,958

	Unrestricted	Restricted	2025	2024
	£	£	£	£
3 Debtors				
Other	-	-	-	-
Pre-paid	1,144	-	1,144	51
HMRC	-	-	-	-
	1,144	-	1,144	51

	Unrestricted	Restricted	2025	2024
	£	£	£	£
4 Cash at bank and in hand				
Current Account	2,934	-	2,934	3,313
Market Harborough Building Society	63,946	-	63,946	55,667
Cash in hand	60	-	60	60
	66,940	-	66,940	59,040

NORTHAMPTON SYMPHONY ORCHESTRA

Registered Charity No. 265052

Page 10

Notes to the Accounts

Note

5	Creditors: amounts falling due within one year	Unrestricted £	Restricted £	2025 £	2024 £
	Sundry Creditors	(5,754)	-	(5,754)	(1,592)
	Accruals	(358)	-	(358)	(300)
		(6,112)	-	(6,112)	(1,892)

2025					
6	Unrestricted funds	Opening Balance 01.08.24 £	Movement In £	Movement Out £	Closing Balance 31.07.25 £
	General Reserve	57,199	39,276	(34,503)	61,972
		57,199	39,276	(34,503)	-

Comparative 2024					
Unrestricted funds	Opening Balance 01.08.23 £	Movement In £	Movement Out £	Transfers £	Closing Balance 31.07.24 £
General Reserve	48,776	39,381	(30,958)		57,199
	48,776	39,381	(30,958)	-	57,199

The trustees agreed to designate unrestricted funds to build up 6 - 12 months general reserves to cover running costs in the event of a significant drop in funding.

2025					
7	Restricted funds	Opening Balance 01.08.24 £	Movement In £	Movement Out £	Closing Balance 31.07.25 £
	There are no restricted funds	-	-	-	-

Comparative 2024					
Restricted funds	Opening Balance 01.08.23 £	Movement In £	Movement Out £	Transfers £	Closing Balance 31.07.24 £
There are no restricted funds	-	-	-	-	-

8 Ultimate Controlling Party

Northampton Symphony Orchestra is a registered charity controlled and managed by the trustees named in page 1 of the Trustee's Annual Report.