

# NORTHAMPTON SYMPHONY ORCHESTRA

England & Wales · Charity number 265052

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1974-11-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 29 Valentine Way  
Great Billing  
Northampton  
NN3 9XD

**Phone** 07960879614

**Email** [chair@nso.org.uk](mailto:chair@nso.org.uk)

**Website** [www.nso.org.uk](http://www.nso.org.uk)

## Activities

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**Objects:** TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN THE ART AND SCIENCE OF MUSIC IN ALL ASPECTS BY THE PRESENTATION OF PUBLIC ORCHESTRAL CONCERTS; AND FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE COMMITTEE MAY FROM TIME TO TIME DECIDE.

**Activities:** based in Northamptonshire, Northampton Symphony Orchestra provides a programme of orchestral performances throughout the year for public attendance at venues around northampton.

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED (IN PRACTICE NORTHAMPTON)
- Northamptonshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£39,276	£34,503	-	-
2024-07-31	£39,381	£30,958	-	-
2023-07-31	£27,917	£31,370	-	-
2022-07-31	£25,030	£33,117	-	-
2021-07-31	£187	£4,353	-	-

## Trustees

Name	Role	Appointed
Callie Rich		2022-09-28
Christine Kelk		2023-09-27
Corinne Malitskie		2023-02-01
FRANKLIN KADELL JORDAN		2013-03-25
Graham Tear		2023-09-27
Harriet Brown		2025-10-01
Jane Grant		2021-09-23
Nicholas Dean		2018-09-12
SCOTT BLUNDELL		
SIAN BUNKER		

**NORTHAMPTON SYMPHONY ORCHESTRA**

England & Wales - Charity number 265052

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# Accounts

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Registered Charity Number: 265052



**FINANCIAL STATEMENTS AND TRUSTEE'S ANNUAL REPORT**

**FOR YEAR ENDING**

**31<sup>ST</sup> JULY 2025**

**NORTHAMPTON SYMPHONY ORCHESTRA**

Registered Charity Number: 265052

**Page 1**

**Legal and Administrative Information**

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**Legal Name:** Northampton Symphony Orchestra

**Registered Charity Number:** 265052

**Address:** 29 Valentine Way  
Great Billing  
Northampton  
NN3 9XD

**Trustees:** Mrs C Rich – Chair (appointed 02.10.24)  
Mrs R Chapman– Chair (resigned 02.10.24)  
Mr S Blundell  
Mrs S Bunker  
Mr N Dean - Treasurer  
Ms J Grant  
Mr E Hall  
Mr F Jordan  
Mrs C Kelk- Secretary (appointed  
02.10.24)  
Ms C Malitskie  
Mr G Tear

**Independent Examiner:** Brenda Peers-Ross  
29 Drift Road  
Selsey  
West Sussex  
PO20 0PW

**Bankers:** Co-op Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Report of the Trustees for the year ended 31 July 2025**

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**Structure, Governance and Management**

Type of governing document: Constitution adopted 12 June 1974 as amended 16 July 2003 and 17 June 2009

How the charity is constituted: Association of members.

Trustee selection methods: Trustees are appointed or reappointed annually at the Annual General Meeting

Northampton Symphony Orchestra is a member of Making Music which provides helpful advice and services.

**Objectives and activities**

**Summary of the objectives of the charity**

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

**Summary of the main activities in relation to these objects**

The Orchestra presented six concerts during this year, including five for the general public and a final concert for Friends of the Orchestra.

**Achievements and Performance**

This has been a successful year for the Orchestra.

The Orchestra was able to perform the usual six concerts during this season. Despite the general cost increases that continue, our audience numbers remained consistent throughout the season. We therefore received income from ticket sales, subscriptions, fundraising from EasyFundraising and raffle tickets from the Friends concert.

We have had the usual venue hire costs, music hire, soloist fees, Musical Director and Leader fees, and any other ad hoc fees relevant to the running of the Orchestra.

**Membership**

We are again delighted to welcome back existing members and also to welcome some new ones. We have maintained the cost of subscriptions which was raised slightly in the previous season to cover rehearsal costs and ensure that the Orchestra can continue to operate.

**Friends' Scheme**

The Friends' scheme continues to operate during this year, and the income from them is vitally important to the Orchestra, and we thank them for their support for last year and in the coming year.

**Report of the Trustees for the year ended 31 July 2025**

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**Ticket Sales**

We have remained with our policy to offer discounted seats to children at all concerts, and continue to offer season tickets so audience members can attend a full season of concerts at a discounted price, which has been a successful initiative.

**Thanks**

Appreciation is due to all who serve on the committee. These essential roles have been fulfilled by considerable time sacrifice and without which the Orchestra could not operate. Thanks also goes to our Musical Director for his support and guidance. We extend our thanks to Callie Rich, who took over the role of Chair during this season, and to Christine Kelk, who has taken over the Secretary role for this season.

**Future Plans**

We continue to look forward to rehearsals performing challenging and innovating programs, inspiring audiences, and giving Northampton access to an Orchestra it can be proud of.

**Financial Review**

The Orchestra's primary income is still member subscriptions to cover rehearsal costs and ticket sales to cover concert costs. The Friends' membership covers the costs of the Friends concert at the end of the season.

Our main expenses are rehearsal costs, concert hall and music hire and conductor's fees. The soloist fees for our concerts in November and March were covered by donations from a supporter of the Orchestra who wishes to remain anonymous, so we extend our thanks to them.

**Reserves policy**

The committee continued to deliver its policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be at least 12 months of the resources expended.

**Investment policy**

The Orchestra has again benefitted from the interest received from reserves held at Market Harborough Building Society in both the 60 day and 7-day notice accounts. Both accounts are held under dual signatory and are protected by the FSCS.

**Risk review**

As sufficient funds are held in reserve, there is no immediate risk. However, the committee will continue to assess the situation and act accordingly.

**Report of the Trustees for the year ended 31 July 2025**

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**Trustees**

Members of the committee, who are trustees for the purpose of charity law, during the financial year are set out on page 1.

**Independent Examiners**

Brenda Peers-Ross, who previously worked at CVS Northamptonshire before its closure in June 2024, is continuing her role independently, and has been appointed to undertake the Independent Examination of the Orchestra's accounts during the year, and has expressed willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) issued 1<sup>st</sup> October 2019, and the Charities Act 2011.

**Public Benefit Statement**

Northampton Symphony Orchestra promotes classical concerts which increase the amount of quality live classical music concerts in the Northamptonshire area. The Orchestra provides heavily discounted seats for under sixteens to encourage appreciation of orchestral music in the young. Through weekly rehearsals local musicians are provided an opportunity to engage in the art of classical music performance by playing in one of the leading amateur orchestras in the UK. NSO does not provide tuition.

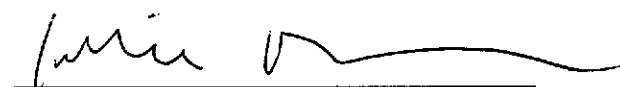
**Responsibilities of the trustees**

The main obligation of the committee in preparing the accounts is to give a true and fair view of the Orchestra's incoming resources and application of resources during the year and of its state of affairs at the end of the year. The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Orchestra and enable them to ensure that the financial statements comply with the Statement of Recommended Practice – Accounting and Reporting by Charities. The committee is also responsible for safeguarding the assets of the Orchestra and hence for taking reasonable steps for the prevention and detection of fraud and other forms of abuse.

**Declaration**

The trustees declare that they have approved the trustees' report and financial statements at a committee meeting held on 3<sup>rd</sup> September 2025.

Signed on behalf on the board of trustees.



Callie Rich

Chair/Trustee

**Independent Examiner's Report to the Trustees of:  
NORTHAMPTON SYMPHONY ORCHESTRE  
Registered Charity Number: 265052**

**Page 5**

I report on the accounts of the charity for the year ended 31<sup>st</sup> July 2025, which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
8<sup>th</sup> September 2025

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted £	Restricted £	2025 £	2024 £
<b>Income and Endowments from:</b>					
Donations and Legacies		3,730	-	3,730	6,317
Charitable Activities	1	33,615	-	33,615	31,704
Investments		1,279	-	1,279	1,317
Other		652	-	652	43
<b>Total Income and endowments</b>		<b>39,276</b>	<b>-</b>	<b>39,276</b>	<b>39,381</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	2	34,503	-	34,503	30,958
Other		-	-	-	-
<b>Total Expenditure</b>		<b>34,503</b>	<b>-</b>	<b>34,503</b>	<b>30,958</b>
<b>Net Income/(Expenditure)</b>		<b>4,773</b>	<b>-</b>	<b>4,773</b>	<b>8,423</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>4,773</b>	<b>-</b>	<b>4,773</b>	<b>8,423</b>
Total funds brought forward		57,199	-	57,199	48,776
<b>Total funds carried forward</b>		<b>61,972</b>	<b>-</b>	<b>61,972</b>	<b>57,199</b>

**BALANCE SHEET AS AT 31 JULY 2025**

		Unrestricted £	Restricted £	2025 £	2024 £
<b>Assets:</b>					
<b>Current Assets</b>					
Debtor	3	1,144	-	1,144	51
Cash at Bank and in Hand	4	66,940	-	66,940	59,040
		<u>68,084</u>	<u>-</u>	<u>68,084</u>	<u>59,091</u>
<b>Creditors - Amounts falling due within one year</b>	5	(6,112)	-	(6,112)	(1,892)
		<u>(6,112)</u>	<u>-</u>	<u>(6,112)</u>	<u>(1,892)</u>
Net current assets (liabilities)		<u>61,972</u>	<u>-</u>	<u>61,972</u>	<u>57,199</u>
Net assets (liabilities)		<u><b>61,972</b></u>	<u><b>-</b></u>	<u><b>61,972</b></u>	<u><b>57,199</b></u>

<b>Charity Funds:</b>		Unrestricted £	Restricted £	Total 31.07.25 £	Total 31.07.24 £
Unrestricted Funds	6	61,972	-	61,972	57,199
Restricted Funds	7	-	-	-	-
		<u><b>61,972</b></u>	<u><b>-</b></u>	<u><b>61,972</b></u>	<u><b>57,199</b></u>

The financial statements were approved by the Board of Trustees on 3rd September 2025 and signed on their behalf.

  
Callie Rich      Chair/Trustee

Notes on pages 8 to 10 form part of the financial statements.

**Notes to the Accounts**

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**ACCOUNTING POLICIES**

**PRINCIPAL ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and SORP (FRS102) issued on 1st October 2019, and applicable UK Accounting Standard and the Charities Act 2011.

**Fixed Assets**

There are no fixed assets.

**Income**

Income is brought into account on receivable basis in the year in which it is received.

**Intangible Income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**Expenditure**

Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Resources expended are allocated to the particular activity where the costs relates directly to the activity.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are as general funds. Designated funds are unrestricted funds are designated by the committee for particular purposes.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor/funder. There are currently no restricted funds.

**Notes to the Accounts****Note**

	Unrestricted	Restricted	2025	2024
	£	£	£	£
<b>1 Charitable Activities</b>				
Members Subscription	11,902	-	11,902	11,328
Fundraising	470	-	470	183
Friends of NSO	2,063	-	2,063	2,065
Ticket sales	17,233	-	17,233	16,798
Gift Aid	1,947	-	1,947	1,330
	<b>33,615</b>	-	<b>33,615</b>	<b>31,704</b>
<b>2 Charitable Activities</b>				
Rehearsal costs	7,354	-	7,354	9,544
Printing, marketing	1,657	-	1,657	1,659
Soloists	1,950	-	1,950	2,458
Conductor's concert fees	3,312	-	3,312	3,864
Leaders' concert fees	1,200	-	1,200	1,120
Other concert expenses	2,912	-	2,912	3,385
Sundries, insurance etc.	1,275	-	1,275	599
Concert hall hire	7,986	-	7,986	3,847
Music hire	3,270	-	3,270	1,706
Extra players fees	2,100	-	2,100	1,060
Musical instruments tuning etc	341	-	341	569
Website	729	-	729	788
Independent examination	417	-	417	359
	<b>34,503</b>	-	<b>34,503</b>	<b>30,958</b>
<b>3 Debtors</b>				
Other	-	-	-	-
Pre-paid	1,144	-	1,144	51
HMRC	-	-	-	-
	<b>1,144</b>	-	<b>1,144</b>	<b>51</b>
<b>4 Cash at bank and in hand</b>				
Current Account	2,934	-	2,934	3,313
Market Harborough Building Society	63,946	-	63,946	55,667
Cash in hand	60	-	60	60
	<b>66,940</b>	-	<b>66,940</b>	<b>59,040</b>

# NORTHAMPTON SYMPHONY ORCHESTRA

Registered Charity No. 265052

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## Notes to the Accounts

### Note

5 Creditors: amounts falling due within one year	Unrestricted	Restricted	2025	2024
	£	£	£	£
Sundry Creditors	(5,754)	-	(5,754)	(1,592)
Accruals	(358)	-	(358)	(300)
	<b>(6,112)</b>	<b>-</b>	<b>(6,112)</b>	<b>(1,892)</b>

6 Unrestricted funds	2025				Closing Balance 31.07.25 £
	Opening Balance 01.08.24 £	Movement In £	Movement Out £	Transfers £	
General Reserve	57,199	39,276	(34,503)		61,972
	<b>57,199</b>	<b>39,276</b>	<b>(34,503)</b>	<b>-</b>	<b>61,972</b>

Unrestricted funds	Comparative 2024				Closing Balance 31.07.24 £
	Opening Balance 01.08.23 £	Movement In £	Movement Out £	Transfers £	
General Reserve	48,776	39,381	(30,958)		57,199
	<b>48,776</b>	<b>39,381</b>	<b>(30,958)</b>	<b>-</b>	<b>57,199</b>

The trustees agreed to designate unrestricted funds to build up 6 - 12 months general reserves to cover running costs in the event of a significant drop in funding.

7 Restricted funds	2025				Closing Balance 31.07.25 £
	Opening Balance 01.08.24 £	Movement In £	Movement Out £	Transfers £	
There are no restricted funds	-	-	-	-	-

Restricted funds	Comparative 2024				Closing Balance 31.07.24 £
	Opening Balance 01.08.23 £	Movement In £	Movement Out £	Transfers £	
There are no restricted funds	-	-	-	-	-

### 8 Ultimate Controlling Party

Northampton Symphony Orchestra is a registered charity controlled and managed by the trustees named in page 1 of the Trustee's Annual Report.

**NORTHAMPTON SYMPHONY ORCHESTRA**

England & Wales - Charity number 265052

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# Accounts

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Registered Charity Number: 265052



**FINANCIAL STATEMENTS AND TRUSTEE'S ANNUAL REPORT**

**FOR YEAR ENDING**

**31<sup>ST</sup> JULY 2024**

**Legal and Administrative Information**

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<b>Legal Name:</b>	Northampton Symphony Orchestra
<b>Registered Charity Number:</b>	265052
<b>Address:</b>	29 Valentine Way Great Billing Northampton NN3 9XD
<b>Trustees:</b>	Mrs R Chapman – Chair Mrs C Hunt-Vice Chair (appointed 27.09.2023) Mr N Dean - Treasurer Mrs C Rich Mr F Jordan Mr S Blundell Ms J Grant Mr E Hall Ms C Malitskie Mr M Sweet (resigned 27.09.2023) Mrs J Henderson (resigned 27.09.2023) Mrs S Bunker (appointed 27.09.2023) Mr G Tear (appointed 27.09.2023)
<b>Independent Examiner:</b>	Brenda Peers-Ross 29 Drift Road Selsey West Sussex PO20 0PW
<b>Bankers:</b>	Co-op Bank PO Box 250 Skelmersdale WN8 6WT

**Report of the Trustees for the year ended 31 July 2024**

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**Structure, Governance and Management**

Type of governing document: Constitution adopted 12 June 1974 as amended 16 July 2003 and 17 June 2009

How the charity is constituted: Association of members.

Trustee selection methods: Trustees are appointed or reappointed annually at the Annual General Meeting

Northampton Symphony Orchestra is a member of Making Music which provides helpful advice and services.

**Objectives and activities**

**Summary of the objectives of the charity**

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

**Summary of the main activities in relation to these objects**

The Orchestra presented six concerts during this year, including five for the general public and a final concert for Friends of the Orchestra.

**Achievements and Performance**

This has been a challenging year for the Orchestra.

The Orchestra was able to perform the usual six concerts during this season. Due to ongoing cost increases and the losses made by the Orchestra over the last two seasons, the Committee made the difficult decision to marginally increase ticket prices for this season. Despite this, our audience numbers remained consistent throughout the season. We therefore received income from ticket sales, subscriptions, fundraising from EasyFundraising and raffle tickets from the Friends concert.

We have had the usual venue hire costs, music hire, soloist fees, Musical Director and Leader fees, and any other ad hoc fees relevant to the running of the Orchestra.

**Membership**

We are again delighted to welcome back existing members and also to welcome some new ones. Given some ongoing cost increases and the losses made by the Orchestra over the last two seasons, the Committee made the difficult decision to slightly raise subscriptions for this season in order to cover rehearsal costs and ensure that the Orchestra can continue to operate.

**Friends' Scheme**

The Friends' scheme continues to operate during this year, and the income from them is vitally important to the Orchestra, and we thank them for their support for last year and in the coming year.

**Report of the Trustees for the year ended 31 July 2024**

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**Ticket Sales**

We have remained with our policy to offer discounted seats to children at all concerts, and have also started to offer a discount to NMPAT members and their families, as well as a group booking discount, in order to encourage and build higher audience members. We have also started offering season tickets so audience members can attend a full season of concerts at a discounted price, which has been a very successful initiative.

**Thanks**

Appreciation is due to all who serve on the committee. These essential roles have been fulfilled by considerable time sacrifice and without which the Orchestra could not operate. Thanks also goes to our Musical Director for his support and guidance. We are also pleased to welcome a new Vice Chair this season, along with a new Friends Secretary and Orchestra Manager. We also extend thanks to our previous Vice Chair Callie Rich, who has taken on the role of Secretary for this season.

**Future Plans**

We continue to look forward to rehearsals performing challenging and innovating programs, inspiring audiences, and giving Northampton access to an Orchestra it can be proud of.

**Financial Review**

The Orchestra's primary income is still member subscriptions to cover rehearsal costs and ticket sales to cover concert costs. The Friends' membership covers the costs of the Friends concert at the end of the season.

Our main expenses are rehearsal costs, concert hall and music hire and conductor's fees. The soloist fees for our concerts in March and June were covered by donations from a supporter of the Orchestra who wishes to remain anonymous, so we extend our thanks to them. We also received a donation from a member of the Orchestra, Len Nobbs, who sadly passed away during the season, and very kindly bequeathed some funds to the Orchestra.

**Reserves policy**

The committee continued to deliver its policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be at least 12 months of the resources expended.

**Investment policy**

The Orchestra has again benefitted from the interest received from reserves held at Market Harborough Building Society in both the 60 day and 7-day notice accounts. Both accounts are held under dual signatory and are protected by the FSCS and are held under dual signatory.

**Risk review**

As sufficient funds are held in reserve, there is no immediate risk. However, the committee will continue to assess the situation and act accordingly.

**Report of the Trustees for the year ended 31 July 2024**

---

**Trustees**

Members of the committee, who are trustees for the purpose of charity law, during the financial year are set out on page 1.

**Independent Examiners**

CVS Northamptonshire, the Independent Examiners who have been doing the examination of our accounts for many years, sadly closed its doors for trading on 30<sup>th</sup> June 2024. However, Brenda Peers-Ross, the accountant from CVS who has been performing the independent examinations for us, is continuing her role independently, and has been appointed to undertake an Independent Examination of the Orchestra's accounts during the year and has expressed willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) issued 1<sup>st</sup> October 2019, and the Charities Act 2011.

**Public Benefit Statement**

Northampton Symphony Orchestra promotes classical concerts which increase the amount of quality live classical music concerts in the Northamptonshire area. The Orchestra provides heavily discounted seats for under sixteens to encourage appreciation of orchestral music in the young. Through weekly rehearsals local musicians are provided an opportunity to engage in the art of classical music performance by playing in one of the leading amateur orchestras in the UK. NSO does not provide tuition.

**Responsibilities of the trustees**

The main obligation of the committee in preparing the accounts is to give a true and fair view of the Orchestra's incoming resources and application of resources during the year and of its state of affairs at the end of the year. The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Orchestra and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice – Accounting and Reporting by Charities. The committee is also responsible for safeguarding the assets of the Orchestra and hence for taking reasonable steps for the prevention and detection of fraud and other forms of abuse.

**Declaration**

The trustees declare that they have approved the trustees' report and financial statements at a committee meeting held on 2<sup>nd</sup> September 2024.

Signed on behalf on the board of trustees.



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Mrs R Chapman

Chair/Trustee

**Independent Examiner's Report to the Trustees of:  
NORTHAMPTON SYMPHONY ORCHESTRA  
Registered Charity Number: 265052**

Page 5

I report on the accounts of the charity for the year ended 31<sup>st</sup> July 2024, which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

As described on page 5 the Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT, ACIE  
5<sup>th</sup> September 2024

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Unrestricted £	Restricted £	2024 £	2023 £
<b>Income and Endowments from:</b>					
Donations and Legacies		6,317	-	6,317	656
Charitable Activities	1	31,704	-	31,704	26,018
Investments		1,317	-	1,317	764
Other		43	-	43	479
<b>Total Income and endowments</b>		<b>39,381</b>	<b>-</b>	<b>39,381</b>	<b>27,917</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	2	30,958	-	30,958	31,370
Other		-	-	-	-
<b>Total Expenditure</b>		<b>30,958</b>	<b>-</b>	<b>30,958</b>	<b>31,370</b>
<b>Net Income/(Expenditure)</b>		<b>8,423</b>	<b>-</b>	<b>8,423</b>	<b>(3,453)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>8,423</b>	<b>-</b>	<b>8,423</b>	<b>(3,453)</b>
Total funds brought forward		48,776	-	48,776	52,229
<b>Total funds carried forward</b>		<b>57,199</b>	<b>-</b>	<b>57,199</b>	<b>48,776</b>

**BALANCE SHEET AS AT 31 JULY 2024**

		Unrestricted £	Restricted £	2024 £	2023 £
<b>Assets:</b>					
<b>Current Assets</b>					
Debtor	3	51	-	51	22
Cash at Bank and in Hand	4	59,040	-	59,040	49,771
		<u>59,091</u>	<u>-</u>	<u>59,091</u>	<u>49,793</u>
<b>Creditors - Amounts falling due within one year</b>	5	(1,892)	-	(1,892)	(1,017)
		<u>(1,892)</u>	<u>-</u>	<u>(1,892)</u>	<u>(1,017)</u>
Net current assets (liabilities)		<u>57,199</u>	<u>-</u>	<u>57,199</u>	<u>48,776</u>
Net assets (liabilities)		<u><u>57,199</u></u>	<u><u>-</u></u>	<u><u>57,199</u></u>	<u><u>48,776</u></u>
<b>Charity Funds:</b>					
		Unrestricted £	Restricted £	Total 31.07.24 £	Total 31.07.23 £
Unrestricted Funds	6	57,199	-	57,199	48,776
Restricted Funds	7	-	-	-	-
		<u>57,199</u>	<u>-</u>	<u>57,199</u>	<u>48,776</u>

The financial statements were approved by the Board of Trustees on 2nd September 2024 and signed on their behalf.



**Mrs R Chapman** Chair/Trustee

Notes on pages 8 to 10 form part of the financial statements.

**Notes to the Accounts**

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**ACCOUNTING POLICIES**

**PRINCIPAL ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and SORP (FRS102) issued on 1st October 2019, and applicable UK Accounting Standard and the Charities Act 2011.

**Fixed Assets**

There are no fixed assets.

**Income**

Income is brought into account on receivable basis in the year in which it is received.

**Intangible Income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**Expenditure**

Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Resources expended are allocated to the particular activity where the costs relates directly to the activity.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are as general funds. Designated funds are unrestricted funds are designated by the committee for particular purposes.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor/funder. There are currently no restricted funds.

**Notes to the Accounts****Note**

	Unrestricted	Restricted	2024	2023
	£	£	£	£
<b>1 Charitable Activities</b>				
Members Subscription	11,328	-	11,328	9,845
Fundraising	183	-	183	194
Friends of NSO	2,065	-	2,065	1,600
Ticket sales	16,798	-	16,798	13,144
Gift Aid	1,330	-	1,330	1,235
	<b>31,704</b>	-	<b>31,704</b>	<b>26,018</b>

	Unrestricted	Restricted	2024	2023
	£	£	£	£
<b>2 Charitable Activities</b>				
Rehearsal costs	9,544	-	9,544	9,245
Printing, marketing	1,659	-	1,659	1,244
Soloists	2,458	-	2,458	3,600
Conductor's concert fees	3,864	-	3,864	3,150
Leaders' concert fees	1,120	-	1,120	940
Other concert expenses	3,385	-	3,385	3,348
Sundries, insurance etc.	599	-	599	543
Concert hall hire	3,847	-	3,847	3,212
Music hire	1,706	-	1,706	2,059
Extra players fees	1,060	-	1,060	2,275
Musical instruments tuning etc	569	-	569	726
Website	788	-	788	548
Performing rights etc.	-	-	-	-
Independent examination	359	-	359	480
	<b>30,958</b>	-	<b>30,958</b>	<b>31,370</b>

	Unrestricted	Restricted	2024	2023
	£	£	£	£
<b>3 Debtors</b>				
Other	-	-	-	-
Pre-paid	51	-	51	22
HMRC	-	-	-	-
	<b>51</b>	-	<b>51</b>	<b>22</b>

	Unrestricted	Restricted	2024	2023
	£	£	£	£
<b>4 Cash at bank and in hand</b>				
Current Account	3,313	-	3,313	860
Market Harborough Building Society	55,667	-	55,667	48,851
Cash in hand	60	-	60	60
	<b>59,040</b>	-	<b>59,040</b>	<b>49,771</b>

# NORTHAMPTON SYMPHONY ORCHESTRA

Registered Charity No. 265052

Page 10

## Notes to the Accounts

### Note

5 Creditors: amounts falling due within one year	Unrestricted	Restricted	2024	2023
	£	£	£	£
Sundry Creditors	(1,592)	-	(1,592)	(617)
Accruals	(300)	-	(300)	(400)
	<u>(1,892)</u>	<u>-</u>	<u>(1,892)</u>	<u>(1,017)</u>

6 Unrestricted funds	2024				Closing Balance 31.07.24
	Opening Balance 01.08.23	Movement In	Movement Out	Transfers	
	£	£	£	£	£
General Reserve	48,776	39,381	(30,958)		57,199
	<u>48,776</u>	<u>39,381</u>	<u>(30,958)</u>	<u>-</u>	<u>57,199</u>

Unrestricted funds	Comparative 2023				Closing Balance 31.07.23
	Opening Balance 01.08.22	Movement In	Movement Out	Transfers	
	£	£	£	£	£
General Reserve	52,229	27,917	(31,370)		48,776
	<u>52,229</u>	<u>27,917</u>	<u>(31,370)</u>	<u>-</u>	<u>48,776</u>

The trustees agreed to designate unrestricted funds to build up 6 - 12 months general reserves to cover running costs in the event of a significant drop in funding.

7 Restricted funds	2024				Closing Balance 31.07.24
	Opening Balance 01.08.23	Movement In	Movement Out	Transfers	
	£	£	£	£	£
There are no restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Restricted funds	Comparative 2023				Closing Balance 31.07.23
	Opening Balance 01.08.22	Movement In	Movement Out	Transfers	
	£	£	£	£	£
There are no restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

### 8 Ultimate Controlling Party

Northampton Symphony Orchestra is a registered charity controlled and managed by the trustees named in page 1 of the Trustee's Annual Report.

**NORTHAMPTON SYMPHONY ORCHESTRA**

England & Wales - Charity number 265052

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# Accounts

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Registered Charity Number: 265052



**FINANCIAL STATEMENTS AND TRUSTEE'S ANNUAL REPORT**

**FOR YEAR ENDING**

**31<sup>ST</sup> JULY 2023**

**Legal and Administrative Information**

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**Legal Name:** Northampton Symphony Orchestra

**Registered Charity Number:** 265052

**Address:** 29 Valentine Way  
Great Billing  
Northampton  
NN3 9XD

**Trustees:** Mrs R Chapman – Chair  
(appointed 28.09.22)  
Mrs C Rich – Vice Chair  
(appointed 28.09.22)  
Mr S Blundell  
Mr N Dean -Treasurer  
Mrs H Dolan (resigned 10.01.23)  
Ms J Grant  
Mr E Hall  
Mr C Henderson (resigned 28.09.22)  
Mrs J Henderson  
Mr F Jordan  
Ms C Malitskie (appointed 01.02.23)  
Mr M Sweet

**Independent Examiner:** CVS Northamptonshire  
32 – 36 Hazelwood Road  
Northampton  
NN1 1LN

**Bankers:** Co-op Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Report of the Trustees for the year ended 31 July 2023**

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**Structure, Governance and Management**

Type of governing document: Constitution adopted 12 June 1974 as amended 16 July 2003 and 17 June 2009

How the charity is constituted: Association of members.

Trustee selection methods: Trustees are appointed or reappointed annually at the Annual General Meeting

Northampton Symphony Orchestra is a member of Making Music which provides helpful advice and services.

**Objectives and activities**

**Summary of the objectives of the charity**

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

**Summary of the main activities in relation to these objects**

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

**Achievements and Performance**

This has been a challenging year for the Orchestra.

Following the reduction in last year's repertoire, the Orchestra returned to perform the usual six concerts this season. Although there has been a cost-of-living crisis throughout this year, our audience numbers remained consistent throughout the season, which is very encouraging as many people may still have been nervous about attending concerts due to the lingering effects of the pandemic. We therefore received income from ticket sales, subscriptions, fundraising from Amazon and EasyFundraising, and raffle tickets from the Friends concert.

Returning to a full season of concerts has meant there were the usual venue hire costs, music hire, soloist fees, Musical Director and Leader fees, and any other ad hoc fees relevant to the running of the Orchestra.

**Membership**

We are again delighted to welcome back existing members and also to welcome some new ones. Given the loss made this season, primarily driven by soloist fees and venue hire, we have reviewed our policy of member subscriptions covering rehearsal costs, in order to ensure that the Orchestra can continue to operate.

**Friends' Scheme**

The Friends' scheme continues to operate during this year, and the income from them is vitally important to the Orchestra, and we thank them for their support for last year and in the coming year.

**Report of the Trustees for the year ended 31 July 2023**

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**Ticket Sales**

We have remained with our policy to offer discounted seats to children at all concerts and have also started to offer a discount to NMPAT members and their families, as well as a group booking discount, in order to encourage and build higher audience members.

**Thanks**

Appreciation is due to all who serve on the committee. These essential roles have been fulfilled by considerable time sacrifice and without which the Orchestra could not operate. Thanks also goes to our Musical Director for his support and guidance. We are also pleased to welcome a new Chair and Vice Chair for this season, and we extend our thanks to them for their hard work during this challenging season.

**Future Plans**

We continue to look forward to rehearsals performing challenging and innovating programs, inspiring audiences, and giving Northampton access to an Orchestra it can be proud of.

**Financial Review**

The Orchestra's primary income is still member subscriptions to cover rehearsal costs and ticket sales to cover concert costs. The Friends' membership covers the costs of the Friends concert at the end of the season.

Our main expenses are rehearsal costs, concert hall and music hire and conductor's fees. There was one exceptional cost for this season for the soloist group used during the March concert. Luckily, we are in a position to absorb the loss due to funds we have in our savings accounts, due to the generous legacy gift given from a previous year.

**Reserves policy**

The committee continued to deliver its policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be at least 12 months of the resources expended.

**Investment policy**

The Orchestra has again benefitted from the interest received from reserves held at Market Harborough Building Society in both the 60 day and 7-day notice accounts. Both accounts are held under dual signatory and are protected by the FSCS and are held under dual signatory.

**Risk review**

As sufficient funds are held in reserve, there is no immediate risk. However, the committee will continue to assess the situation and act accordingly.

**Report of the Trustees for the year ended 31 July 2023**

---

**Trustees**

Members of the committee, who are trustees for the purpose of charity law, during the financial year are set out on page 1.

**Independent Examiners**

CVS Northamptonshire were appointed to undertake an Independent Examination of the Orchestra's accounts during the year and have expressed their willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) issued 1<sup>st</sup> October 2019, and the Charities Act 2011.

**Public Benefit Statement**

Northampton Symphony Orchestra promotes classical concerts which increase the amount of quality live classical music concerts in the Northamptonshire area. The Orchestra provides heavily discounted seats for under sixteens to encourage appreciation of orchestral music in the young. Through weekly rehearsals local musicians are provided an opportunity to engage in the art of classical music performance by playing in one of the leading amateur orchestras in the UK. NSO does not provide tuition.

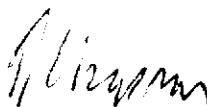
**Responsibilities of the trustees**

The main obligation of the committee in preparing the accounts is to give a true and fair view of the Orchestra's incoming resources and application of resources during the year and of its state of affairs at the end of the year. The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Orchestra and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice – Accounting and Reporting by Charities. The committee is also responsible for safeguarding the assets of the Orchestra and hence for taking reasonable steps for the prevention and detection of fraud and other forms of abuse.

**Declaration**

The trustees declare that they have approved the trustees' report and financial statements at a committee meeting held on 23rd August 2023.

Signed on behalf on the board of trustees.



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Mrs R Chapman

Chair



To: **THE MEMBERS**  
**NORTHAMPTON SYMPHONY ORCHESTRE**  
**Registered Charity No: 265052**

Page 5

## **INDEPENDENT EXAMINER'S REPORT**

We have examined the accounts of the Charity set out on pages 6 to 10, which have been prepared on the accrual concept for financial year ending 31<sup>st</sup> July 2023.

This report is made solely to the Trustees in accordance with Section 43 (3) (a) of the Charities Act 2011. Our work has been undertaken so that we might state to the Trustees those matters which we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the Trustees and examiner**

As described on page 5 the Charity's Trustees are responsible for the preparation of the accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 156 of the Act, whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met:
  
- 2 to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT. ACIE  
30<sup>th</sup> August 2023

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2023**


	Note	Unrestricted £	Restricted £	2023 £	2022 £
<b>Income and Endowments from:</b>					
Donations and Legacies		656	-	656	770
Charitable Activities	1	26,018	-	26,018	23,403
Investments		764	-	764	262
Other		479	-	479	595
<b>Total Income and endowments</b>		<b>27,917</b>	<b>-</b>	<b>27,917</b>	<b>25,030</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	2	31,370	-	31,370	33,117
Other		-	-	-	-
<b>Total Expenditure</b>		<b>31,370</b>	<b>-</b>	<b>31,370</b>	<b>33,117</b>
<b>Net Income/(Expenditure)</b>		<b>(3,453)</b>	<b>-</b>	<b>(3,453)</b>	<b>(8,087)</b>
Transfer between funds			-	-	-
<b>Net movement in funds</b>		<b>(3,453)</b>	<b>-</b>	<b>(3,453)</b>	<b>(8,087)</b>
Total funds brought forward		52,229	-	52,229	60,316
<b>Total funds carried forward</b>		<b>48,776</b>	<b>-</b>	<b>48,776</b>	<b>52,229</b>

**BALANCE SHEET AS AT 31 JULY 2023**

		Unrestricted £	Restricted £	2023 £	2022 £
<b>Assets:</b>					
<b>Current Assets</b>					
Debtor	3	22	-	22	13
Cash at Bank and in Hand	4	49,771	-	49,771	52,541
		<u>49,793</u>	<u>-</u>	<u>49,793</u>	<u>52,554</u>
<b>Creditors - Amounts falling due within one year</b>	5	<u>(1,017)</u>	<u>-</u>	<u>(1,017)</u>	<u>(325)</u>
		<u>(1,017)</u>	<u>-</u>	<u>(1,017)</u>	<u>(325)</u>
Net current assets (liabilities)		<u>48,776</u>	<u>-</u>	<u>48,776</u>	<u>52,229</u>
Net assets (liabilities)		<u>48,776</u>	<u>-</u>	<u>48,776</u>	<u>52,229</u>

		Unrestricted £	Restricted £	Total 31.07.23 £	Total 31.07.22 £
<b>Charity Funds:</b>					
Unrestricted Funds	6	48,776	-	48,776	52,229
Restricted Funds	7	-	-	-	-
		<u>48,776</u>	<u>-</u>	<u>48,776</u>	<u>52,229</u>

The financial statements were approved by the Board of Trustees on 23rd August 2023, and signed on their behalf.

  
\_\_\_\_\_  
Mrs R Chapman      Chair/Trustee

Notes on pages 8 to 10 form part of the financial statements.

**Notes to the Accounts**

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**ACCOUNTING POLICIES**

**PRINCIPAL ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and SORP (FRS102) issued on 1st October 2019, and applicable UK Accounting Standard and the Charities Act 2011.

**Fixed Assets**

There are no fixed assets.

**Income**

Income is brought into account on receivable basis in the year in which it is received.

**Intangible Income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

**Expenditure**

Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Resources expended are allocated to the particular activity where the costs relates directly to the activity.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are as general funds. Designated funds are unrestricted funds are designated by the committee for particular purposes.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor/funder. There are currently no restricted funds.

**Notes to the Accounts**

**Note**

1	Charitable Activities	Unrestricted	Restricted	2023	2022
		£	£	£	£
	Members Subscription	9,845	-	9,845	10,234
	Fundraising	194	-	194	230
	Friends of NSO	1,600	-	1,600	2,118
	Ticket sales	13,144	-	13,144	10,821
	Gift Aid	1,235	-	1,235	-
		<b>26,018</b>	<b>-</b>	<b>26,018</b>	<b>23,403</b>

2	Charitable Activities	Unrestricted	Restricted	2023	2022
		£	£	£	£
	Rehearsal costs	9,245	-	9,245	8,214
	Printing, marketing	1,244	-	1,244	1,074
	Soloists	3,600	-	3,600	1,200
	Conductor's concert fees	3,150	-	3,150	2,625
	Leaders' concert fees	940	-	940	800
	Other concert expenses	3,348	-	3,348	1,026
	Sundries, insurance etc.	543	-	543	483
	Concert hall hire	3,212	-	3,212	4,282
	Music hire	2,059	-	2,059	4,613
	Extra players fees	2,275	-	2,275	1,725
	Donation Ukraine	-	-	-	600
	Musical instruments tuning etc	726	-	726	-
	Website	548	-	548	6,178
	Performing rights etc.	-	-	-	-
	Independent examination	480	-	480	297
		<b>31,370</b>	<b>-</b>	<b>31,370</b>	<b>33,117</b>

3	Debtors	Unrestricted	Restricted	2023	2022
		£	£	£	£
	Other	-	-	-	-
	Pre-paid	22	-	22	13
	HMRC	-	-	-	-
		<b>22</b>	<b>-</b>	<b>22</b>	<b>13</b>

4	Cash at bank and in hand	Unrestricted	Restricted	2023	2022
		£	£	£	£
	Current Account	860	-	860	395
	Market Harbourough Building Society	48,851	-	48,851	52,086
	Cash in hand	60	-	60	60
		<b>49,771</b>	<b>-</b>	<b>49,771</b>	<b>52,541</b>

**Notes to the Accounts**

**Note**

5 Creditors: amounts falling due within one year	Unrestricted	Restricted	2023	2022
	£	£	£	£
Sundry Creditors	(617)	-	(617)	-
Accruals	(400)	-	(400)	(325)
	<u>(1,017)</u>	<u>-</u>	<u>(1,017)</u>	<u>(325)</u>

6 Unrestricted funds	2023				Closing Balance 31.07.23 £
	Opening Balance 01.08.22 £	Movement In £	Movement Out £	Transfers £	
General Reserve	52,229	27,917	(31,370)	-	48,776
	<u>52,229</u>	<u>27,917</u>	<u>(31,370)</u>	<u>-</u>	<u>48,776</u>

Unrestricted funds	Comparative 2022				Closing Balance 31.07.22 £
	Opening Balance 01.08.21 £	Movement In £	Movement Out £	Transfers £	
General Reserve	60,316	25,030	(33,117)	-	52,229
	<u>60,316</u>	<u>25,030</u>	<u>(33,117)</u>	<u>-</u>	<u>52,229</u>

The trustees agreed to designate unrestricted funds to build up 6 - 12 months general reserves to cover running costs in the event of a significant drop in funding.

7 Restricted funds	2023				Closing Balance 31.07.23 £
	Opening Balance 01.08.22 £	Movement In £	Movement Out £	Transfers £	
There are no restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Restricted funds	Comparative 2022				Closing Balance 31.07.22 £
	Opening Balance 01.08.21 £	Movement In £	Movement Out £	Transfers £	
There are no restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8 Ultimate Controlling Party**

Northampton Symphony Orchestra is a registered charity controlled and managed by the trustees named in page 1 of the Trustee's Annual Report.

**NORTHAMPTON SYMPHONY ORCHESTRA**

England & Wales - Charity number 265052

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# Accounts

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Registered Charity Number: 265052



**FINANCIAL STATEMENTS AND TRUSTEE'S ANNUAL REPORT**

**FOR YEAR ENDING**

**31<sup>ST</sup> JULY 2022**

**NORTHAMPTON SYMPHONY ORCHESTRA**

Registered Charity Number: 265052

Page 1

**Legal and Administrative Information**

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**Legal Name:** Northampton Symphony Orchestra

**Registered Charity Number:** 265052

**Address:** 29 Valentine Way  
Great Billing  
Northampton  
NN3 9XD

**Trustees:** Mr F Jordan - Chair  
Mr S Blundell  
Mrs S Bunker – (resigned 21.02.22)  
Mr N Dean -Treasurer (appointed 01.09.21)  
Mrs H Dolan  
Ms J Grant (appointed 23.09.21)  
Mr E Hall  
Mr C Henderson  
Mrs J Henderson  
Mr M Sweet

**Independent Examiner:** CVS Northamptonshire  
32 – 36 Hazelwood Road  
Northampton  
NN1 1LN

**Bankers:** Co-op Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Report of the Trustees for the year ended 31 July 2022**

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**Structure, Governance and Management**

Type of governing document: Constitution adopted 12 June 1974 as amended 16 July 2003 and 17 June 2009

How the charity is constituted: Association of members.

Trustee selection methods: Trustees are appointed or reappointed annually at the Annual General Meeting

Northampton Symphony Orchestra is a member of Making Music which provides helpful advice and services

**Objectives and activities**

**Summary of the objectives of the charity**

To advance, improve, develop, and maintain public education in the art and science of music in all aspects by the presentation of public orchestral concerts; and for the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the committee may from time to time decide.

**Summary of the main activities in relation to these objects**

Following the easing of government restrictions regarding the Covid-19 pandemic, the Orchestra was able to present five concerts during the year. However, due to the fact that we still had to observe social distancing, the number of people allowed in the audience was restricted. All guidelines were adhered to ensuring personal safety during this period.

**Achievements and Performance**

This has been an interesting year for the orchestra emerging from lockdown.

Due to lockdown and Covid-19 and having no concerts last season, we performed just five concerts, rather than the usual six not knowing what the pandemic situation would be. Despite this, our income has held well and, whilst we did put a restriction on ticket sales to adhere to social distancing, we did sell out. This was very encouraging, when many people were still nervous attending concerts and not knowing if our previous audience were to return. We therefore received income from ticket sales, subscriptions, fundraising from Amazon and raffle tickets at the Friends concert.

Returning to regular rehearsals and concerts has meant there were the usual venue hire costs, music hire, soloist fees, Musical Director and Leader fees and any other ad hoc fees relevant to the running of the Orchestra.

**Membership**

We are again thrilled to welcome new members and will continue to use subscriptions to cover rehearsal costs.

**Friends' Scheme**

The Friends' scheme was resumed during this year, and the income from them is vitally important to the Orchestra, and we thank them for their support for last year and in the coming year.

**Report of the Trustees for the year ended 31 July 2022**

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**Ticket Sales**

We will continue with our policy to offer heavily discounted seats to children at all concerts. It was a successful year for ticket sales considering the restricted numbers on audience for each concert. We also had the best-selling Christmas concert the Orchestra has had in some years. Despite the limited capacity, all but one concert sold out throughout the season which demonstrates audiences still wish to engage with live music.

**Thanks**

Appreciation is due to all who serve on the committee. These essential roles have been fulfilled by considerable time sacrifice and without which the Orchestra could not operate. Thanks also goes to our Musical Director for his support and guidance. We were pleased to welcome Emily Groom for her first year as leader. Special thanks go to members of the Orchestra acting as Web Master while setting up a new website, the writing of comprehensive program notes for our concerts, and acting as Librarian Assistant.

**Future Plans**

Now restrictions have been eased, we look forward to rehearsals performing challenging and innovating programs, inspiring audiences, and giving Northampton access to an Orchestra it can be proud of.

**Financial Review**

The Orchestra's primary income is still member subscriptions to cover rehearsal costs and ticket sales to cover concert costs. The Friends' membership covers the costs of the Friends concert at the end of the season.

Our main expenses are rehearsal costs, concert hall and music hire and conductor's fees. There was one exceptional cost for this season for a new website for the NSO. As a result, there is a small shortfall but luckily, we are in a position to absorb the loss due to funds we have in our savings accounts, due to the generous legacy gift from a previous year.

**Reserves policy**

The committee continued to deliver its policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be at least 12 months of the resources expended.

**Investment policy**

The Orchestra has again benefitted from the interest received from reserves held at Market Harborough Building Society in both the 60 day and 7-day notice accounts. Both accounts are held under dual signatory and are protected by the FSCS and are held under dual signatory.

**Risk review**

As sufficient funds are held in reserve, there is no immediate risk. However, the committee will continue to assess the situation and act accordingly.

**Report of the Trustees for the year ended 31 July 2022**

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**Trustees**

Members of the committee, who are trustees for the purpose of charity law, during the financial year are set out on page 1.

**Independent Examiners**

CVS Northamptonshire were appointed to undertake an Independent Examination of the Orchestra's accounts during the year and have expressed their willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) issued 1<sup>st</sup> October 2019, and the Charities Act 2011.

**Public Benefit Statement**

Northampton Symphony Orchestra promotes classical concerts which increase the amount of quality live classical music concerts in the Northamptonshire area. The Orchestra provides heavily discounted seats for under sixteens to encourage appreciation of orchestral music in the young. Through weekly rehearsals local musicians are provided an opportunity to engage in the art of classical music performance by playing in one of the leading amateur orchestras in the UK. NSO does not provide tuition.

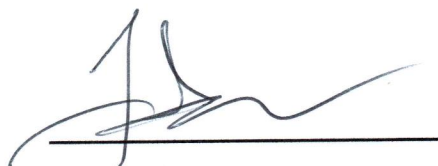
**Responsibilities of the trustees**

The main obligation of the committee in preparing the accounts is to give a true and fair view of the Orchestra's incoming resources and application of resources during the year and of its state of affairs at the end of the year. The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Orchestra and to enable them to ensure that the financial statements comply with the Statement of Recommended Practice – Accounting and Reporting by Charities. The committee is also responsible for safeguarding the assets of the Orchestra and hence for taking reasonable steps for the prevention and detection of fraud and other forms of abuse.

**Declaration**

The trustees declare that they have approved the trustees' report and financial statements at a committee meeting held on 22<sup>nd</sup> September 2022.

Signed on behalf on the board of trustees.



Franklin Jordan Chair



To: THE MEMBERS  
**NORTHAMPTON SYMPHONY ORCHESTRA**  
REGISTERED CHARITY NO: **265052**

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## **INDEPENDENT EXAMINER'S REPORT**

We have examined the accounts of the Charity set out on pages 6 to 10, which have been prepared on the accrual concept for financial year ending 31<sup>st</sup> July 2022.

### **Respective Responsibilities of Trustees and Examiner**

The trustees of the charity are responsible for the preparation of accounts. They consider that the audit requirement under Section 144 of the Charities Act 2011 (The Charities Act) does not apply and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under Section 156 of the Charities Act and to state whether any particular matter has come to our attention.

### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connections with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
  - ❖ to keep accounting records in accordance with section 130 of the Charities Act: and
  - ❖ to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Brenda Peers-Ross*

Brenda Peers-Ross FMAAT ACIE  
30<sup>th</sup> September 2022


**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JULY 2022**

	Note	Unrestricted £	Restricted £	2022 £	2021 £
<b>Income and Endowments from:</b>					
Donations and Legacies		770	-	770	-
Charitable Activities	1	23,403	-	23,403	187
Investments		262	-	262	565
Other		595	-	595	-
<b>Total Income and endowments</b>		<b>25,030</b>	<b>-</b>	<b>25,030</b>	<b>752</b>
<b>Expenditure on:</b>					
Raising Funds		-	-	-	-
Charitable Activities	2	33,117	-	33,117	4,353
Other		-	-	-	-
<b>Total Expenditure</b>		<b>33,117</b>	<b>-</b>	<b>33,117</b>	<b>4,353</b>
<b>Net Income/(Expenditure)</b>		<b>(8,087)</b>	<b>-</b>	<b>(8,087)</b>	<b>(3,601)</b>
Transfer between funds			-	-	-
<b>Net movement in funds</b>		<b>(8,087)</b>	<b>-</b>	<b>(8,087)</b>	<b>(3,601)</b>
Total funds brought forward		60,316	-	60,316	63,917
<b>Total funds carried forward</b>		<b>52,229</b>	<b>-</b>	<b>52,229</b>	<b>60,316</b>

**BALANCE SHEET AS AT 31 JULY 2022**

		Unrestricted £	Restricted £	2022 £	2021 £
<b>Assets:</b>					
<b>Current Assets</b>					
Debtor	3	13	-	13	229
Cash at Bank and in Hand	4	52,541	-	52,541	60,412
		<u>52,554</u>	<u>-</u>	<u>52,554</u>	<u>60,641</u>
<b>Creditors - Amounts falling due within one year</b>	5	(325)	-	(325)	(325)
		<u>(325)</u>	<u>-</u>	<u>(325)</u>	<u>(325)</u>
Net current assets (liabilities)		<u>52,229</u>	<u>-</u>	<u>52,229</u>	<u>60,316</u>
Net assets (liabilities)		<u><b>52,229</b></u>	<u><b>-</b></u>	<u><b>52,229</b></u>	<u><b>60,316</b></u>
<b>Charity Funds:</b>					
		Unrestricted £	Restricted £	Total 31.07.22 £	Total 31.07.21 £
Unrestricted Funds	6	52,229	-	52,229	60,316
Restricted Funds	7	-	-	-	-
		<u>52,229</u>	<u>-</u>	<u>52,229</u>	<u>60,316</u>

The financial statements were approved by the Board of Trustees on 22nd September 2022, and signed on their behalf.

  
 Franklin Jordan Chair/Trustee

Notes on pages 8 to 10 form part of the financial statements.

# **NORTHAMPTON SYMPHONY ORCHESTRA**

Registered Charity No. 265052

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## **Notes to the Accounts**

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### **ACCOUNTING POLICIES**

#### **PRINCIPAL ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" and SORP (FRS102) issued on 1st October 2019, and applicable UK Accounting Standard and the Charities Act 2011.

##### **Fixed Assets**

There are no fixed assets.

##### **Income**

Income is brought into account on receivable basis in the year in which it is received.

##### **Intangible Income**

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

##### **Expenditure**

Expenditure is stated inclusive of value added tax, and is brought into account in the year in which it is due. Resources expended are allocated to the particular activity where the costs relates directly to the activity.

##### **Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are as general funds. Designated funds are unrestricted funds are designated by the committee for particular purposes.

##### **Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor/funder. There are currently no restricted funds.

**Notes to the Accounts****Note**

1	<b>Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		£	£	£	£
	Members Subscription	10,234	-	10,234	-
	Fundraising	230	-	230	187
	Friends of NSO	2,118	-	2,118	-
	Ticket sales	10,821	-	10,821	-
		<b>23,403</b>	<b>-</b>	<b>23,403</b>	<b>187</b>

2	<b>Charitable Activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		£	£	£	£
	Rehearsal costs	8,214	-	8,214	3,160
	Printing, marketing	1,074	-	1,074	-
	Soloists	1,200	-	1,200	-
	Conductor's concert fees	2,625	-	2,625	-
	Leaders' concert fees	800	-	800	-
	Other concert expenses	1,026	-	1,026	-
	Sundries	483	-	483	156
	Concert hall hire	4,282	-	4,282	-
	Music hire	4,613	-	4,613	41
	Extra players fees	1,725	-	1,725	-
	Donation Ukraine	600	-	600	-
	Van hire	-	-	-	280
	Website	6,178	-	6,178	-
	Performing rights etc.	-	-	-	365
	Independent examination	297	-	297	351
		<b>33,117</b>	<b>-</b>	<b>33,117</b>	<b>4,353</b>

3	<b>Debtors</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		£	£	£	£
	Other	-	-	-	-
	Pre-paid	13	-	13	229
	HMRC	-	-	-	-
		<b>13</b>	<b>-</b>	<b>13</b>	<b>229</b>

4	<b>Cash at bank and in hand</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
		£	£	£	£
	Current Account	395	-	395	2,028
	Market Harborough Building Society	52,086	-	52,086	58,324
	Cash in hand	60	-	60	60
		<b>52,541</b>	<b>-</b>	<b>52,541</b>	<b>60,412</b>

# NORTHAMPTON SYMPHONY ORCHESTRA

Registered Charity No. 265052

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## Notes to the Accounts

### Note

5 Creditors: amounts falling due within one year	Unrestricted	Restricted	2022	2021
	£	£	£	£
Sundry Creditors	-	-	-	-
Accruals	(325)	-	(325)	(325)
	<b>(325)</b>	<b>-</b>	<b>(325)</b>	<b>(325)</b>

6 Unrestricted funds	2022				Closing Balance 31.07.22 £
	Opening Balance 01.08.21 £	Movemer In £	Movement Out £	Transfers £	
General Reserve	60,316	25,030	(33,117)	-	52,229
	<b>60,316</b>	<b>25,030</b>	<b>(33,117)</b>	<b>-</b>	<b>52,229</b>

Unrestricted funds	Comparative 2021				Closing Balance 31.07.21 £
	Opening Balance 01.08.20 £	Movemen In £	Movement Out £	Transfers £	
General Reserve	63,917	752	(4,353)	-	60,316
	<b>63,917</b>	<b>752</b>	<b>(4,353)</b>	<b>-</b>	<b>60,316</b>

The trustees agreed to designate unrestricted funds to build up 6 - 12 months general reserves to cover running costs in the event of a significant drop in funding.

7 Restricted funds There are no restricted funds	2022				Closing Balance 31.07.22 £
	Opening Balance 01.08.21 £	Movemer In £	Movement Out £	Transfers £	
	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Restricted funds There are no restricted funds	Comparative 2021				Closing Balance 31.07.21 £
	Opening Balance 01.08.20 £	Movemen In £	Movement Out £	Transfers £	
	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 8 Ultimate Controlling Party

Northampton Symphony Orchestra is a registered charity controlled and managed by the trustees named in page 1 of the Trustee's Annual Report.