

The City of Plymouth Theatre Company

Report & financial statements

For the year ended 31 December 2022

The City of Plymouth Theatre Company

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City of Plymouth Theatre Company

Legal and administrative information

Registered charity number - 264997

Registered office

The Devonport Playhouse
Fore Street
Devonport
Plymouth
PL1 4DN

President

Mrs A O'Brien

Committee members

Mr B Gerry (Chairman)
Mrs E Smith (Vice Chairman)
Mrs R Tyson (Secretary)
Mrs T Blackler (Treasurer)
Mrs J Wood
Mrs D Jarman
Mr J Alford
Mr T Outterside
Miss C Jones

Independent Examiner

Ian Sheppard
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth PL1 3JX

Bankers

Lloyds Bank plc
Royal Parade
Plymouth

City of Plymouth Theatre Company

Report of the Committee

The Committee present their report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

The charity is constituted under a trust deed dated 9 January 1973 and is a registered charity number 264997.

The objects of the charity are the preservation of the Devonport Playhouse and the production of musical shows.

Organisation

The committee comprises a chairman, vice chairman, secretary, treasurer, and three others voted for by the members. There are also two co-opted members on the committee. The committee who served for the period covered by the financial statements are set out on page 1.

The committee are elected for one year after which they may put themselves forward for re-election. The committee meet during the year to discuss the charity's affairs.

Financial review and investment policy

The charity purchased the Devonport Methodist Church and converted it into a theatre. The charity purchased the building using a mortgage advance.

The charity receives income from subscriptions, donations, hiring of the playhouse and costumes, interest on surplus funds and from shows put on by the members.

There are no restrictions on the committee's powers to invest.

Reserves Policy

Surplus funds are invested in an interest bearing deposit account to ensure ready availability for productions and repairs to the playhouse. The committee's policy is to ensure sufficient funds are held for two small productions and a surplus for unexpected repairs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm systems have been established to enable regular reports to be produced so necessary steps can be taken to mitigate the risks.

The committee's responsibilities in relation to the financial statements

Charity law in England and Wales requires the committee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing the financial statements the committee are required to

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to do so


The City of Plymouth Theatre Company

Report of the Committee continued

The committee's responsibilities in relation to the financial statements continued

The committee are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Charities Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the committee and signed on their behalf by

A handwritten signature in blue ink, appearing to read 'T. B. Gerry', is written over a horizontal line. A long, sweeping horizontal stroke extends from the end of the signature to the right.

**Mr B Gerry
Chairman**

Independent Examiner's report to the Committee of The City of Plymouth Theatre Company

I report on the accounts for the year ended 31 December 2022 set out on pages 5 to 8.

Respective responsibilities of the Committee and Examiner

The charity's committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directives given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order to enable a proper understanding to be reached.

Ian Sheppard FCA
Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
PL1 3JX

Date:

The City of Plymouth Theatre Company
Statement of financial activities for the year ended 31 December 2022

	2022	2021
	£	£
Incoming resources		
Subscriptions	5,460	1,315
PYTC	7,955	4,861
Costume and prop hiring	295	166
Devonport Playhouse hiring	8,596	-
Interest received	31	4
Sundry income	12,998	7,632
Donations	7,330	5,484
Grants	2,967	16,097
Net surplus on productions	14,375	-
Total incoming resources	60,007	35,559
Resources expended		
Telephone	1,394	1,074
Post & stationery	373	716
Repairs & renewals	31,311	43,731
Sundry expenses	1,109	101
Rates & water	1,385	376
Licences & insurance	6,685	3,412
Light & heat	5,890	6,644
Depreciation	305	339
Accountancy	660	660
PYTC	2,450	1,800
Cleaning	2,304	2,100
Subscriptions	625	287
Bank charges and interest paid	977	304
Donations	1400	275
	56,868	61,819
Net surplus/deficit	3,139	-26,260
Opening balance	86,930	113,190
Closing balance	£90,069	£86,930

The City of Plymouth Theatre Company
Balance sheet at 31 December 2021

	2022	2021
	£	£
Fixed assets (Note 2)		
Freehold property	84,516	84,516
Fixtures & fittings	2,750	3,055
	87,266	87,571
Current assets		
Bank balances & cash	21,033	23,274
Trade debtors	3,470	6,895
Current liabilities		
Creditors & accruals (Note 3)	8,123	12,927
Net current assets	16,380	17,242
Bounce back loan	13,577	17,883
	90,069	86,930
	£90,069	£86,930
Represented by		
Reserves		
Opening balance	86,930	113,190
Surplus/deficit	3,139	-26,260
	£90,069	£86,930

Mr B Gerry
Chairman

Date:

The City of Plymouth Theatre Company
Notes to the financial statements for the year ended 31 December 2022

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102).

In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice published in April 2017.

Resources expended

Expenditure is calculated on an accruals basis.

Tangible fixed assets

Fixed assets including freehold property are stated at historical cost, including expenditure on capital additions.

Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value over its expected useful economic life, as follows:

Fixtures and Fittings	10% on reducing balance
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No depreciation is provided on freehold property as in the opinion of the committee its value is in excess of cost and expenditure is incurred on repairs to maintain the value of the building.

2 Tangible fixed assets

	Freehold property £	Fixtures & fittings £	Total £
Cost at 1 January 2022	84,516	35,946	120,462
Additions/disposals			
Cost at 31 December 2022	84,516	35,946	120,462
Depreciation			
At 1 January 2022	-	32,891	32,891
Charge for the year	-	305	305
	-	33,196	33,196
Net book value			
At 31 December 2022	£84,516	£2,750	£87,266
At 31 December 2021	£84,516	£3,055	£87,571

The City of Plymouth Theatre Company
Notes to the financial statements for the year ended 31 December 2022

3 Creditors-amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Accruals	8,123	12,927
	£8,123	£12,927

4 Staff costs

There were no employees during the year. All work was carried out by volunteers.

5 Taxation

The society is a registered charity and the surplus from its normal activities is not liable to corporation tax.

6 Value Added Tax

The charity is not registered for Value Added Tax. The expenses shown in the accounts are therefore inclusive of VAT where appropriate.

7 Front of house

The front of house team sell drinks, sweets, ice creams on behalf of the theatre. The net income from this activity is shown in sundry income. The charity is extremely grateful for all the hard work put into these activities.

The City of Plymouth Theatre Company
Notes to the financial statements for the year ended 31 December 2022

8 Income & expenditure-Seussical the Musical

Income		£
Ticket sales		3,154
Subsidy		1,000
Programmes		70
		4,224
 Expenditure		
Director/Choreographer	400	
Royalties	1,068	
Costumes	20	
Scenery	1,950	
Sound	407	
Marketing	150	
Sundry	140	
		4,135
 Net surplus		£89

The City of Plymouth Theatre Company

Notes to the financial statements for the year ended 31 December 2022

9 Income & expenditure-Fame

Income		£
Ticket sales		4,724
Subsidy		1,000
Programmes		148
		5,872
 Expenditure		
Musical Director/Choreographer	400	
Royalties	1,470	
Scenery	1,950	
Costumes	25	
Props	20	
Sound	823	
Advertising	198	
Sundry	216	
		5,102
 Net surplus		 £770

The City of Plymouth Theatre Company

Notes to the financial statements for the year ended 31 December 2022

10 Income & expenditure-Shrek

Income		£
Ticket sales		25,421
Show fees		420
Programmes		1,035
Collection		917
		27,793
Expenditure		
Director/Choreographer	700	
Musical Director	1,000	
Royalties	6,078	
Lighting	250	
Orchestra	3,240	
Scenery	3,400	
Costumes	4,796	
Props	5	
Sound	948	
Advertising	963	
Sundry	1,261	
		22,641
Net surplus		£5,152

The City of Plymouth Theatre Company

Notes to the financial statements for the year ended 31 December 2022

11 Income & expenditure-Nativity the Musical

Income		£
Ticket sales		23,070
Programmes		782
		23,852
 Expenditure		
Director/Choreographer	700	
Musical Director	1,000	
Royalties	4,253	
Orchestra	3,240	
Scenery	3,850	
Costumes	1,170	
Props	14	
Sound	1,370	
Advertising	1,300	
Sundry	1,158	
Hire	704	
		18,759
 Net surplus		£5,093

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Notes to the financial statements for the year ended 31 December 2022

12 Income & expenditure-Calendar Girls-The Musical

Income		£
Ticket sales		16,176
Programmes		588
		16,764
 Expenditure		
Director/Choreographer	700	
Musical Director	1,000	
Royalties	4,002	
Orchestra	1,680	
Scenery	3,350	
Costumes	72	
Props	168	
Sound	970	
Advertising	781	
Sundry	770	
		13,493
 Net surplus		£3,271

