

The Wood & Steven Charitable Trust

Registered no. 2649901

Trustee's Annual Report for the Year Ended 5th April 2024

Structure, Governance, and Management

The Wood and Steven Charitable Trust (the "Trust") is governed by its trust deed. During the financial year, the Trustees resolved to change the name of the Trust to *The Wood and Steven Charitable Trust*. Additionally, in accordance with the Charity's structure and governance requirements, a third Trustee was appointed.

The Trustees are responsible for ensuring that the Trust operates within its charitable objectives and complies with its legal and regulatory obligations. Regular meetings are held to review the Trust's activities, financial management, and investment strategies.

Objectives and Activities

The principal aim of the Trust is to provide financial assistance through grants to charitable organizations operating within the United Kingdom. The Trustees remain committed to ensuring that the grants awarded have a meaningful impact and align with the Trust's objectives.

Achievements and Performance

During the year, the Trustees awarded a total of 27 grants to UK charities, amounting to £22,500. These grants supported a range of initiatives, including the arts, animal charities, critical illness research and various smaller local charities for whom the grant makes a meaningful impact.

In addition, the Trust received an exceptional payment of £47,031 due to the liquidation of the Charity Bond Fund by Cazenove. This represents an extraordinary inflow of funds, which the Trustees will seek to reinvest prudently during the current financial year to ensure sustainable income for future grant-making activities.

Financial Review

The Trust's total income for the year was £67,051, including £47,031 exceptional payment. Expenditure consisted primarily of grant-making activities totalling £22,500, alongside operational and administrative costs of £840.

The Trust's financial position remains stable, with adequate reserves to continue supporting charitable activities. The Trustees are reviewing investment opportunities to optimize returns on the exceptional payment received.

Plans for the Future

The Trustees will continue to identify and support UK charities that align with the Trust's objectives. Particular attention will be given to reinvesting the funds received from the liquidation of the Charity Bond Fund to ensure sustained growth of the Trust's resources.

Declaration

The Trustees declare that they have approved this report in their capacity as charity trustees and that it complies with the requirements of the Charity Commission for England and Wales.

The Wood & Steven Charitable Trust

Registered no. 2649901

Signed on behalf of the Trustees

Name: Andrew Steven

Date: 24th January 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

The H Steven and P E Wood Charity

264990

Receipts and payments accounts

CC16a

For the period
from

Period start date
06-Apr-23

To

Period end date
05-Apr-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividend Income	18,644	-	-	18,644	23,589
Bank Interest	1,377	-	-	1,377	198
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	20,020	-	-	20,020	23,787
A2 Asset and investment sales, (see table).					
SUTL Cazenove Charity Bond Units	47,031	-	-	47,031	-
	-	-	-	-	-
Sub total	47,031	-	-	47,031	-
Total receipts	67,051	-	-	67,051	23,787
A3 Payments					
Charitable Activities	22,500	-	-	22,500	22,470
Professional Fees	780	-	-	780	270
Bank Charges	60	-	-	60	72
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,340	-	-	23,340	22,812
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,340	-	-	23,340	22,812
Net of receipts/(payments)	43,711	-	-	43,711	975
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	35,730	-	-	35,730	34,755
Cash funds this year end	79,441	-	-	79,441	35,730

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	79,441	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	79,441	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
	M&G Charifund Units	Unrestricted	-	289,789
	M&G Charibond Units	Unrestricted	-	27,854
	BLK Charities UK Equity Fund Units	Unrestricted	-	327,960
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE H STEVEN AND P E WOOD CHARITY

On accounts for the year
ended

5 APRIL 2024

Charity no
(if any)

264990

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

James Carty

Date:

22/1/2025

Name:

JAMES CARTY

Relevant professional
qualification(s) or body
(if any):

FCA, FCCA

Address:

CARLETON HOUSE, 266-268 STRATFORD ROAD, SHIRLEY, SOLIHULL,
WEST MIDLANDS, B90 3AD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.