

**REGISTERED CHARITY NUMBER: 0264931**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023  
FOR  
SIKH GURDWARA SOUTH LONDON**

Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

**SIKH GURDWARA SOUTH LONDON**

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FOR THE YEAR ENDED 30 APRIL 2023**

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## **SIKH GURDWARA SOUTH LONDON**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an unincorporated charity and its governing document is the constitution.

##### **Risk management**

The trustees maintain a risk register to manage the risk to which the charity may be exposed and they ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

##### **Public Benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011 and believe that its objectives and activities of promoting the spiritual and religious advancement of the Sikh faith are for the general benefit of the public.

##### **Reserves policy**

The trustees have established the level of reserves sufficient to meet its recurring overheads covering a minimum period of six months. The trustees therefore consider that the level of unrestricted general reserves and restricted designated reserves as at 2023 of £66,628 and £1,028,240 (2022: £39,711 and £1,035,822) respectively are sufficient to cover the above period.

##### **Principal funding sources**

The main source of income was Voluntary income £78,330 (2022: £52,543).

The charity received investment income of £21,800 (2022: £23,998)

##### **Significant activities**

The charity main areas of activity this year were:

- The members approved that the Gurdwara Constitution be updated, subject to the necessary approval of the Charity Commission.
- All the major religious milestones in the Sikh calendar were celebrated with invitations to prominent Sikh preachers and scholars.
- Teaching of Punjabi and religious education to Sikh Children was interrupted on account of Covid and the trustees are taking steps to resume the classes as soon as possible.
- An ongoing programme of improvements to the buildings and premises has been in progress during the year.
- Health Seminars were organised for the benefit of our members about diseases such as diabetes, coronary heart problems and dementia and how to keep them at bay. Advice and help were offered to members who needed it.
- A seminar, led by a highly impressionable young Sikh who spent months in revamping the unrivalled Gurdwara library about the Sikh region and about the teachings of the Sikh Gurus, was held primarily for the benefit of the Sikh youth so that they may have easy access to the library books.
- Charitable work such as providing food for the elderly and needy was undertaken by volunteers.

##### **Health and Safety**

The Charity has an ongoing programme of H&S checks and improvements to safeguard the welfare of its members and any hazard identified is remedied immediately.

**SIKH GURDWARA SOUTH LONDON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

0264931

**Principal address**

142 Merton Road

Southfields

London

SW18 5SP

**Trustees**

Jujhar Singh Plaha (Chairman) (date of appointment 10 Oct 2021)

Mrs.Charan Kaur Ghata-Aura (date of appointment 10 June 2018)

Mr.Varinder Singh (elected 10/10/21)

Mr.Amrik Singh Sandhu (elected 10/10/21)

Mr.Jaswant Singh Grewal (elected 10/10/21)

Mr.Hardev Singh Soorae (elected 25/9/22)

Mr.Kulwinder Singh Oberoi (e 25/9/22) Resigned 13/4/23

**Independent Examiner**

Inderjot Matharu

FCCA

Alchemy Financial Solutions Ltd

19 Edinburgh Drive

Staines - Upon - Thames

Surrey

TW18 1PJ

Approved by order of the board of trustees on . 18 Jul 2023



.....  
Mr J Plaha - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIKH GURDWARA SOUTH LONDON

### **Independent examiner's report to the trustees of Sikh Gurdwara South London**

I report to the charity trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Inderjot Matharu

Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

Date: **18 Jul 2023**  
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**SIKH GURDWARA SOUTH LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		78,330	-	78,330	52,543
Investment income	2	<u>21,800</u>	<u>-</u>	<u>21,800</u>	<u>23,998</u>
<b>Total</b>		<u>100,130</u>	<u>-</u>	<u>100,130</u>	<u>76,541</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		73,213	-	73,213	70,249
Other		<u>-</u>	<u>7,582</u>	<u>7,582</u>	<u>8,223</u>
<b>Total</b>		<u>73,213</u>	<u>7,582</u>	<u>80,795</u>	<u>78,472</u>
<b>NET INCOME/(EXPENDITURE)</b>		26,917	(7,582)	19,335	(1,931)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>	<u>1,077,464</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>66,628</u></u>	<u><u>1,028,240</u></u>	<u><u>1,094,868</u></u>	<u><u>1,075,533</u></u>

The notes form part of these financial statements

# SIKH GURDWARA SOUTH LONDON

## BALANCE SHEET 30 APRIL 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	1,028,240	1,028,240	1,035,822
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		75,848	-	75,848	46,423
<b>CREDITORS</b>					
Amounts falling due within one year	7	(9,220)	-	(9,220)	(6,712)
<b>NET CURRENT ASSETS</b>		<u>66,628</u>	<u>-</u>	<u>66,628</u>	<u>39,711</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>66,628</u>	<u>1,028,240</u>	<u>1,094,868</u>	<u>1,075,533</u>
<b>NET ASSETS</b>		<u>66,628</u>	<u>1,028,240</u>	<u>1,094,868</u>	<u>1,075,533</u>
<b>FUNDS</b>	8				
Unrestricted funds				66,628	39,711
Restricted funds				<u>1,028,240</u>	<u>1,035,822</u>
<b>TOTAL FUNDS</b>				<u>1,094,868</u>	<u>1,075,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Jul 2023

*Jyhar Plaha*

Mr J Plaha - Trustee

The notes form part of these financial statements

**SIKH GURDWARA SOUTH LONDON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0.05% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



# SIKH GURDWARA SOUTH LONDON

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

### 2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	21,800	23,950
Interest receivable - trading	-	48
	<u>21,800</u>	<u>23,998</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

### 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u>13,179</u>	<u>11,711</u>
Wages		

No employees received emoluments in excess of £60,000.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	52,543	-	52,543
Investment income	<u>23,998</u>	<u>-</u>	<u>23,998</u>
<b>Total</b>	<u>76,541</u>	<u>-</u>	<u>76,541</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	70,249	-	70,249
Other	<u>-</u>	<u>8,223</u>	<u>8,223</u>
<b>Total</b>	<u>70,249</u>	<u>8,223</u>	<u>78,472</u>
<b>NET INCOME/(EXPENDITURE)</b>	6,292	(8,223)	(1,931)
<b>Transfers between funds</b>	<u>(1,044,045)</u>	<u>1,044,045</u>	<u>-</u>
<b>Net movement in funds</b>	(1,037,753)	1,035,822	(1,931)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,077,464	-	1,077,464

**SIKH GURDWARA SOUTH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 May 2022 and 30 April 2023	<u>1,028,644</u>	<u>2,789</u>	<u>157,644</u>	<u>1,189,077</u>
<b>DEPRECIATION</b>				
At 1 May 2022	5,143	1,736	146,376	153,255
Charge for year	<u>5,118</u>	<u>211</u>	<u>2,253</u>	<u>7,582</u>
At 30 April 2023	<u>10,261</u>	<u>1,947</u>	<u>148,629</u>	<u>160,837</u>
<b>NET BOOK VALUE</b>				
At 30 April 2023	<u>1,018,383</u>	<u>842</u>	<u>9,015</u>	<u>1,028,240</u>
At 30 April 2022	<u>1,023,501</u>	<u>1,053</u>	<u>11,268</u>	<u>1,035,822</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	-	12
Other creditors	<u>9,220</u>	<u>6,700</u>
	<u>9,220</u>	<u>6,712</u>

**8. MOVEMENT IN FUNDS**

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
<b>Unrestricted funds</b>			
General fund	39,711	26,917	66,628
<b>Restricted funds</b>			
Designated Fund - Restricted	1,035,822	(7,582)	1,028,240
<b>TOTAL FUNDS</b>	<u>1,075,533</u>	<u>19,335</u>	<u>1,094,868</u>

**SIKH GURDWARA SOUTH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,130	(73,213)	26,917
<b>Restricted funds</b>			
Designated Fund - Restricted	-	(7,582)	(7,582)
	<u>100,130</u>	<u>(80,795)</u>	<u>19,335</u>
<b>NET MOVEMENT IN FUNDS</b>			

**Comparatives for movement in funds**

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
<b>Unrestricted funds</b>				
General fund	1,077,464	6,292	(1,044,045)	39,711
<b>Restricted funds</b>				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
	<u>1,077,464</u>	<u>(1,931)</u>	<u>-</u>	<u>1,075,533</u>
<b>TOTAL FUNDS</b>				

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,541	(70,249)	6,292
<b>Restricted funds</b>			
Designated Fund - Restricted	-	(8,223)	(8,223)
	<u>76,541</u>	<u>(78,472)</u>	<u>(1,931)</u>
<b>NET MOVEMENTS IN FUNDS</b>			

**SIKH GURDWARA SOUTH LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2023.