

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
SIKH GURDWARA SOUTH LONDON**

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

SIKH GURDWARA SOUTH LONDON

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FOR THE YEAR ENDED 30 APRIL 2022**

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SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity and its governing document is the constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and religious advancement of the Sikh faith are for the general benefit of the public.

Reserves policy

The trustees have established the level of reserves sufficient to meet its recurring overheads covering a minimum period of one year. The trustees therefore consider that the level of unrestricted general reserves and restricted designated fund as at 2022 of £39,711 and £1,035,822 respectively (2021: £1,077,464) are sufficient to cover the above.

Principal funding sources

The main source of income was Voluntary income £52,543 (2021: £17,019)

The charity received investment income of £23,998 (2021: £16,680)

Significant activities

The charity's main areas of activity this year were:

- The board of trustees transferred £1,035,822 from unrestricted reserve to restricted reserves. The transfer relates to a reclassification of reserves between free reserve and capital reserve.

- All the major religious milestones in the Sikh calendar were celebrated with invitations to prominent Sikh preachers and scholars.

- Teaching of Punjabi and religious education to Sikh Children.

- An ongoing programme of improvement to the buildings has been in progress during the year.

- Medical seminars were organized to inform our members about the prevalence diseases such as diabetes, coronary heart problems and dementia in the community. Advice and help was made available to members who needed it.

- Charitable work such as providing food for the elderly and needy was undertaken by volunteers.

Health and Safety

The Charity has an ongoing programme of H&S checks and improvements to safeguard the welfare of its members and any hazard identified is remedied immediately.

SIKH GURDWARA SOUTH LONDON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
0264931

Principal address
142 Merton Road
Southfields
London
SW18 5SP

Trustees
A S Dhanjal (retired, 10/10/2021)
Mrs M K Gill (retired, 10/10/2021)
Mr Varinder Singh (appointed, 10/10/2021)
Mr Amrik Singh Sandhu (appointed, 10/10/2021)
Mr Jaswant singh Grewal (appointed, 10/10/2021)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Independent Examiner

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Approved by order of the board of trustees on 27/01/2023 and signed on its behalf by:

Varinder Singh

.....
V Singh - Trustee

27 Jan 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIKH GURDWARA SOUTH LONDON

Independent examiner's report to the trustees of Sikh Gurdwara South London

I report to the charity trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

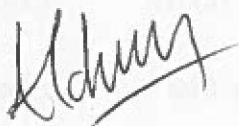
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date: 27/01/2023

SIKH GURDWARA SOUTH LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,543	-	52,543	17,019
Investment income	2	23,998	-	23,998	16,680
Total		<u>76,541</u>	<u>-</u>	<u>76,541</u>	<u>33,699</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		70,249	-	70,249	35,185
Other		-	8,223	8,223	3,850
Total		<u>70,249</u>	<u>8,223</u>	<u>78,472</u>	<u>39,035</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	6,292 (1,044,045)	(8,223) 1,044,045	(1,931) -	(5,336) -
Net movement in funds		<u>(1,037,753)</u>	<u>1,035,822</u>	<u>(1,931)</u>	<u>(5,336)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,077,464	-	1,077,464	1,082,800
TOTAL FUNDS CARRIED FORWARD		<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>	<u>1,077,464</u>

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

BALANCE SHEET 30 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,035,822	1,035,822	1,037,085
CURRENT ASSETS					
Cash at bank and in hand		46,423	-	46,423	46,927
CREDITORS					
Amounts falling due within one year	7	(6,712)	-	(6,712)	(6,548)
NET CURRENT ASSETS		<u>39,711</u>	<u>-</u>	<u>39,711</u>	<u>40,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>	<u>1,077,464</u>
NET ASSETS		<u><u>39,711</u></u>	<u><u>1,035,822</u></u>	<u><u>1,075,533</u></u>	<u><u>1,077,464</u></u>
FUNDS	8				
Unrestricted funds				39,711	1,077,464
Restricted funds				<u>1,035,822</u>	<u>-</u>
TOTAL FUNDS				<u><u>1,075,533</u></u>	<u><u>1,077,464</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/01/2023 and were signed on its behalf by:

Varinder Singh

.....
V Singh - Trustee

27 Jan 2023

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0.05% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

2. INVESTMENT INCOME

	2022 £	2021 £
Rents received	23,950	16,600
Interest receivable - trading	48	80
	<u>23,998</u>	<u>16,680</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 1	2021 1
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,019	-	17,019
Investment income	16,680	-	16,680
Total	<u>33,699</u>	<u>-</u>	<u>33,699</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	35,185	-	35,185
Other	3,850	-	3,850
Total	<u>39,035</u>	<u>-</u>	<u>39,035</u>
NET INCOME/(EXPENDITURE)	(5,336)	-	(5,336)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,082,800	-	1,082,800
TOTAL FUNDS CARRIED FORWARD	<u>1,077,464</u>	<u>-</u>	<u>1,077,464</u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2021	1,021,684	2,789	157,644	1,182,117
Additions	6,960	-	-	6,960
At 30 April 2022	1,028,644	2,789	157,644	1,189,077
DEPRECIATION				
At 1 May 2021	-	1,473	143,559	145,032
Charge for year	5,143	263	2,817	8,223
At 30 April 2022	5,143	1,736	146,376	153,255
NET BOOK VALUE				
At 30 April 2022	1,023,501	1,053	11,268	1,035,822
At 30 April 2021	1,021,684	1,316	14,085	1,037,085

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	12	28
Other creditors	6,700	6,520
	6,712	6,548

8. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	1,077,464	6,292	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
TOTAL FUNDS	1,077,464	(1,931)	-	1,075,533

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,541	(70,249)	6,292
Restricted funds			
Designated Fund - Restricted	-	(8,223)	(8,223)
TOTAL FUNDS	<u>76,541</u>	<u>(78,472)</u>	<u>(1,931)</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,082,800	(5,336)	1,077,464
TOTAL FUNDS	<u>1,082,800</u>	<u>(5,336)</u>	<u>1,077,464</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,699	(39,035)	(5,336)
TOTAL FUNDS	<u>33,699</u>	<u>(39,035)</u>	<u>(5,336)</u>

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	1,082,800	956	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
TOTAL FUNDS	<u>1,082,800</u>	<u>(7,267)</u>	<u>-</u>	<u>1,075,533</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,240	(109,284)	956
Restricted funds			
Designated Fund - Restricted	-	(8,223)	(8,223)
TOTAL FUNDS	<u>110,240</u>	<u>(117,507)</u>	<u>(7,267)</u>

	At 1.5.21 £	Net movement in funds £	Transfers between At funds £	30.4.22 £
Unrestricted funds				
General fund	1,077,464	6,292	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
TOTAL FUNDS	<u>1,077,464</u>	<u>(1,931)</u>	<u>-</u>	<u>1,075,533</u>

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

8. MOVEMENT IN FUNDS - continued

The transfer between the two funds above has been made to draw a distinction between unrestricted general fund and restricted designated fund.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

SIKH GURDWARA SOUTH LONDON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,776	14,308
Gift aid	1,407	2,606
Subscriptions	1,360	105
	<hr/> 52,543	<hr/> 17,019
Investment income		
Rents received	23,950	16,600
Interest receivable - trading	48	80
	<hr/> 23,998	<hr/> 16,680
Total incoming resources	76,541	33,699
EXPENDITURE		
Charitable activities		
Wages	11,711	11,005
Pensions	143	213
Tabla Bheta	1,887	-
Insurance	2,448	2,536
Kirtan Bhet	3,227	-
Sundries	494	185
Travelling	367	4
Repairs & renewals	31,722	7,251
Cleaning	3,583	687
Accountancy	2,520	2,160
Rates & Water	1,098	1,293
Light and Heat	9,223	7,518
Telephone	1,118	1,953
Post & stationery	708	380
	<hr/> 70,249	<hr/> 35,185
Other		
Freehold property	5,143	-
Plant and machinery	263	329
Fixtures and fittings	2,817	3,521
	<hr/> 8,223	<hr/> 3,850
Total resources expended	78,472	39,035
Net expenditure	<hr/> <u>(1,931)</u>	<hr/> <u>(5,336)</u>

This page does not form part of the statutory financial statements