

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021
FOR
SIKH GURDWARA SOUTH LONDON**

DRAFT

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

SIKH GURDWARA SOUTH LONDON

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FOR THE YEAR ENDED 30 APRIL 2021**

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SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are held to ensure that there are funds to cover initial support for emergency appeals in the case of natural disasters and to support young offenders as their needs fall due. Reserves are also held to sustain operations when income generating activities are not feasible. The trustees therefore consider that the level of reserves as at 30.04.2020 of £1,082,800 (2019: £1,080,016) are sufficient to cover the above.

Principal funding sources

The main source of income was Voluntary income £66,880 (2019: £62,281).

The charity received investment income of £21,979 (2019: £19,024) which shows an increase in the interest earned during the year on bank reserves.

Significant activities

The charity's main areas of activity this year were:

- The implementation of the objectives and aims of the Gurdwara. All the major religious milestones in the Sikh calendar were celebrated with invitations to prominent Sikh preachers and scholars.
- Teaching of Punjabi and religious education to Sikh Children. Some of the children are ready to take GCSE exams in Punjabi.
- An ongoing programme of improvement of the fabric of the buildings has been in progress during the year.
- Medical seminars were organised to inform our members about the prevalence diseases such as diabetes, coronary heart problems and dementia in the community. Advice and help was made available to members who needed it.
- Charitable work such as providing food for the elderly and needy was undertaken by volunteers.

Health and Safety

The Charity has an ongoing programme of H&S checks and improvements to safeguard the welfare of its members and any hazard identified is remedied immediately.

Covid 19

The Managing Trustees have followed Government regulations regarding Covid 19 diligently in the interests of Health and safety of their members. They have been proactive in implementing the Covid 19 safety measures in the Gurdwara premises. In March 2020 as the pandemic was beginning to spread, they cancelled the twice weekly congregational prayers and allowed attendance for individual prayers only. In June 2020 with the Covid virus continuing to spread the Trustees took the decision to close the Gurdwara completely - apart from funerals with limited numbers - to safeguard the health of their members and to assist the authorities in bringing the infections under control.

Since virtually all the Gurdwara income is from voluntary donations by members of congregations, the restrictions and the full closure has had a significant effect on Gurdwara finances. However as per the reserves policy stated above the Trustees have been able to meet the day to day running expenses from the funds set aside for just such emergencies. Gurdwara financial position is stable and the Trustees are keeping it under regular review and will take any action necessary to maintain this status.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0264931

SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

Principal address

142 Merton Road
Southfields
London
SW18 5SP

Trustees

A S Dhanjal
J S Plaha
Mrs M K Gill
V S Matharu
Mrs G K Ghata-Aura

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Independent Examiner

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIKH GURDWARA SOUTH LONDON

Independent examiner's report to the trustees of Sikh Gurdwara South London

I report to the charity trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date:

SIKH GURDWARA SOUTH LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,019	66,880
Investment income	2	16,680	21,979
Total		<u>33,699</u>	<u>88,859</u>
EXPENDITURE ON			
Raising funds	3	34,499	51,532
Other		4,537	34,543
Total		<u>39,036</u>	<u>86,075</u>
NET INCOME/(EXPENDITURE)		<u>(5,337)</u>	<u>2,784</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,082,800	1,080,016
TOTAL FUNDS CARRIED FORWARD		<u><u>1,077,463</u></u>	<u><u>1,082,800</u></u>

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

BALANCE SHEET 30 APRIL 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	1,037,084	1,040,934
CURRENT ASSETS			
Cash at bank and in hand		46,927	48,761
CREDITORS			
Amounts falling due within one year	8	(6,548)	(6,895)
NET CURRENT ASSETS		<u>40,379</u>	<u>41,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,077,463</u>	<u>1,082,800</u>
NET ASSETS		<u>1,077,463</u>	<u>1,082,800</u>
FUNDS	9		
Unrestricted funds		<u>1,077,463</u>	<u>1,082,800</u>
TOTAL FUNDS		<u>1,077,463</u>	<u>1,082,800</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	16,600	21,900
Interest receivable - trading	80	79
	<u>16,680</u>	<u>21,979</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	11,218	11,780
Sundries	186	2,155
Kirten Bhet	-	5,562
Support costs	15,840	-
	<u>27,244</u>	<u>19,497</u>

Investment management costs

	2021	2020
	£	£
Property repairs	<u>7,251</u>	<u>31,325</u>
Aggregate amounts	<u>34,499</u>	<u>51,532</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	66,880
Investment income	21,979
Total	88,859
EXPENDITURE ON	
Raising funds	51,532
Other	34,543
Total	86,075
NET INCOME	2,784
RECONCILIATION OF FUNDS	
Total funds brought forward	1,080,016
TOTAL FUNDS CARRIED FORWARD	1,082,800

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2020 and 30 April 2021	1,021,684	2,788	157,644	1,182,116
DEPRECIATION				
At 1 May 2020	-	1,145	140,037	141,182
Charge for year	-	328	3,522	3,850
At 30 April 2021	-	1,473	143,559	145,032
NET BOOK VALUE				
At 30 April 2021	1,021,684	1,315	14,085	1,037,084
At 30 April 2020	1,021,684	1,643	17,607	1,040,934

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	28	15
Other creditors	6,520	6,880
	<u>6,548</u>	<u>6,895</u>

9. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,082,800	(5,337)	1,077,463
	<u>1,082,800</u>	<u>(5,337)</u>	<u>1,077,463</u>
TOTAL FUNDS	<u>1,082,800</u>	<u>(5,337)</u>	<u>1,077,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,699	(39,036)	(5,337)
	<u>33,699</u>	<u>(39,036)</u>	<u>(5,337)</u>
TOTAL FUNDS	<u>33,699</u>	<u>(39,036)</u>	<u>(5,337)</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	At 30.4.20 £
Unrestricted funds			
General fund	1,080,016	2,784	1,082,800
	<u>1,080,016</u>	<u>2,784</u>	<u>1,082,800</u>
TOTAL FUNDS	<u>1,080,016</u>	<u>2,784</u>	<u>1,082,800</u>

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,859	(86,075)	2,784
TOTAL FUNDS	<u>88,859</u>	<u>(86,075)</u>	<u>2,784</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,080,016	(2,553)	1,077,463
TOTAL FUNDS	<u>1,080,016</u>	<u>(2,553)</u>	<u>1,077,463</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,558	(125,111)	(2,553)
TOTAL FUNDS	<u>122,558</u>	<u>(125,111)</u>	<u>(2,553)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021

11. POST BALANCE SHEET EVENTS

The World Health Organisation declared the outbreak of the coronavirus a pandemic in March 2020. As we progress through 2020, more information is becoming known about the scale and impact of the coronavirus. The pandemic might have a financial effect on the Charity and its operations. This may include changes to project implementation plans, alterations to ways of working and reductions in future donations.

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SIKH GURDWARA SOUTH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,413	62,126
Gift aid	2,606	4,509
Subscriptions	-	245
	<hr/>	<hr/>
	17,019	66,880
Investment income		
Rents received	16,600	21,900
Interest receivable - trading	80	79
	<hr/>	<hr/>
	16,680	21,979
Total incoming resources	<hr/>	<hr/>
	33,699	88,859
EXPENDITURE		
Raising donations and legacies		
Wages	11,005	11,634
Pensions	213	146
Sundries	186	2,155
Kirten Bhet	-	5,562
	<hr/>	<hr/>
	11,404	19,497
Other trading activities		
Travelling	4	710
Investment management costs		
Property repairs	7,251	31,325
Other		
Cleaning	687	6,412
Plant and machinery	329	411
Fixtures and fittings	3,521	4,402
	<hr/>	<hr/>
	4,537	11,225
Support costs		
Management		
Rates and water	1,293	2,233
Insurance	2,536	2,455
Light and heat	7,518	13,162
Telephone	1,953	1,523
Carried forward	13,300	19,373

This page does not form part of the statutory financial statements

SIKH GURDWARA SOUTH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
Management		
Brought forward	13,300	19,373
Postage and stationery	380	1,125
Advertising	-	300
	<hr/> 13,680	<hr/> 20,798
Governance costs		
Accountancy and legal fees	2,160	2,520
	<hr/> 39,036	<hr/> 86,075
Total resources expended		
Net (expenditure)/income	<hr/> (5,337)	<hr/> 2,784

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