

SIKH GURDWARA SOUTH LONDON

England & Wales · Charity number 264931

Details

Other names THE SOUTHFIELDS SIKH ASSOCIATION

Status Registered

Legal form Other

Registered 1969-09-07

Register [View on the Charity Commission register](#)

Contact

Address Sikh Gurdwara South London
142 Merton Road
London
SW18 5SP

Phone 0208777951

Email info@sgsl.org.uk

Website <http://www.sgsl.org.uk/>

Activities

Objects: TO ADVANCE KNOWLEDGE AND UNDERSTANDING OF SIKH RELIGIOUS AND SPIRITUAL TEACHINGS TO SIKHS LIVING IN THE UNITED KINGDOM AND MAINTENANCE OF THE DOCTRINES THAT SERVE TO PROMOTE AND MANIFEST SIKH FAITH.

Activities: Provides services and religious activities for people of Sikh religion.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£152,399	£86,428	-	-
2024-04-30	£108,351	£56,454	-	-
2023-04-30	£100,130	£80,795	-	-
2022-04-30	£76,541	£78,472	-	-
2021-04-30	£33,700	£39,036	-	-

Trustees

Name	Role	Appointed
Charanjeet Singh Sandhu		2025-03-30
Devendra Singh		2025-07-06
Harbhajan Singh Gahir		2025-07-06
Harcharanjit Singh Sihra		2024-08-18
Hardev Singh Soorae		2022-09-25
Jasbir Kaur Vohra		2023-07-09
Kanwaljit Singh Lady		2023-07-09

SIKH GURDWARA SOUTH LONDON

England & Wales - Charity number 264931

Accounts

**SIKH GURDWARA SOUTH LONDON
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

**Sikh Gurdwara South London
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**Sikh Gurdwara South London
Trustees' Report For The Year Ended 30 April 2025**

The trustees present their report and the financial statements for the year ended 30 April 2025.

Structure, Governance and Management

Governing Document

The charity is unincorporated, and its governing document is the Constitution.

Risk management

The trustees manage risks to which the Gurdwara may be exposed through appropriate internal controls supplemented by a Risk Register which is regularly reviewed and updated.

Public benefit

The Trustees are aware of, and believe that its objects, activities and the ethos of the Sikh religion meet, the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011.

Reserves policy

The trustees have adopted a policy for free reserves sufficient to meet the charity's recurring overheads for six months. The trustees consider that the Gurdwara's free reserves as at 30 April 2025 of £190,157 (2024: £114,790) are sufficient to meet the object of the Reserves policy.

Principal funding sources

The main sources of income were voluntary income £119,254 (2024: £78,895) and investment income of £33,145 (2024: £29,456).

Significant activities

The Charity's significant activities during the year included:

- The celebration of all major Sikh Gurburbs and religious milestones in the Sikh Calendar.
- The holding of seminars and talks on aspects of Sikhi and the teachings of the Sikh Gurus by eminent Sikh scholars, together with discussion forums, with attendance in person and remotely.
- The holding of general meetings for the members of the Gurdwara to discuss all aspects of the running of the Gurdwara, approval of significant capital expenditure and marking of important Sikhi events at the Gurdwara including a debate on adopting a revised date for the celebration of the birth of Guru Nanak Dev Ji.
- The completion of the replacement of the carpet in the Darbar Sahib (prayer hall).
- The finalisation of the process to replace the windows of the Gurdwara building, including raising of funds to meet the costs.
- The enhancement of cash management systems to improve oversight and verification of cash counting, recording, disbursement and banking.
- The implementation of a system to allow sangat to make donations via non-cash methods and the installation of three new card-payment donation terminals in the building including a self-serve donation terminal.
- The modernisation and reconfiguration of the sound system in the Darbar Sahib.
- The installation of a new video-streaming camera system to enable high-definition live streaming of services via social media channels including YouTube, Facebook and Instagram. This also allows live screening of Darbar Sahib's services in the Langar Hall to allow sangat sitting downstairs to participate.
- The upgrading of fibre broadband into and within the Gurdwara building to improve the quality of live streaming services to sangat remotely and also to enable live webinars.

Health and Safety

The Charity ensures the safety of the members and others who attend the Gurdwara by regular H&S checks.

Reference and Administrative Details

Trustees

Mr Jujhar Singh Plaha - retired 18/08/2024
Mr Amrik Singh Sandhu - resigned 13/09/2024
Mr Jaswant Singh Grewal - resigned 13/09/2024
Mr Hardev Singh Soorae – (Chairperson)
Mr Varinder Singh - retired 06/07/2025
Lady Singh Kanwaljit Kaur
Mrs Jasbir Kaur Vohra
Mr Harcharanjit Singh Sihra - appointed 18/08/2024
Mr Charanjeet Singh Sandhu - appointed 30/03/2025
Mr Harbhajan Singh Gahir - appointed 06/07/2025
Mr Devendra Singh - appointed 06/07/2025

Charity Number

0264931

**Sikh Gurdwara South London
Trustees' Report (continued)
For The Year Ended 30 April 2025**

Principal Address

142 Merton Road
Southfields
London
SW18 5SP

Independent Examiner

Alchemy Financial Solutions Ltd
Alchemy Financial Solutions Limited
ACCA CIMA
19 Edinburgh Drive
Staines upon thames
Surrey
TW18 1PJ

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Hardev Singh Soorae
Chairperson
13/02/2026

**Sikh Gurdwara South London
Independent Examiner's Report to the Trustees of Sikh Gurdwara South London
For The Year Ended 30 April 2025**

I report to the trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alchemy

Alchemy Financial Solutions Ltd
12/02/2026
Alchemy Financial Solutions Limited
ACCA CIMA
19 Edinburgh Drive
Staines upon thames
Surrey
TW18 1PJ

Sikh Gurdwara South London
Statement of Financial Activities
For The Year Ended 30 April 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	119,254	-	119,254	78,895
Investments	4	33,145	-	33,145	29,456
		<u>152,399</u>	<u>-</u>	<u>152,399</u>	<u>108,351</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable activities		(77,034)	-	(77,034)	(49,298)
Other		-	(9,394)	(9,394)	(7,154)
		<u>(77,034)</u>	<u>(9,394)</u>	<u>(86,428)</u>	<u>(56,452)</u>
NET INCOME		<u>75,365</u>	<u>(9,394)</u>	<u>65,971</u>	<u>51,899</u>
NET MOVEMENT IN FUNDS		<u>75,365</u>	<u>(9,394)</u>	<u>65,971</u>	<u>51,899</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		114,790	1,031,977	1,146,767	1,094,868
TOTAL FUNDS CARRIED FORWARD	13	<u>190,155</u>	<u>1,022,583</u>	<u>1,212,738</u>	<u>1,146,767</u>

The notes on pages 8 to 11 form part of these financial statements.

Sikh Gurdwara South London
Comparative Statement of Financial Activities
For The Year Ended 30 April 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	78,895	-	78,895
Investments	4	29,456	-	29,456
		108,351	-	108,351
EXPENDITURE ON:				
Charitable activities:	6			
Charitable activities		(49,298)	-	(49,298)
Other		-	(7,154)	(7,154)
		(49,298)	(7,154)	(56,452)
NET INCOME		59,053	(7,154)	51,899
NET MOVEMENT IN FUNDS		59,053	(7,154)	51,899
RECONCILIATION OF FUNDS:				
Total funds brought forward		55,737	1,039,131	1,094,868
TOTAL FUNDS CARRIED FORWARD	13	114,790	1,031,977	1,146,767

The notes on pages 8 to 11 form part of these financial statements.

**Sikh Gurdwara South London
Statement of Financial Position
As At 30 April 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	-	1,035,516	1,035,516	1,031,977
		-	1,035,516	1,035,516	1,031,977
CURRENT ASSETS					
Debtors	11	3,827	-	3,827	684
Cash at bank and in hand		187,261	-	187,261	120,154
		191,088	-	191,088	120,838
Creditors: Amounts Falling Due Within One Year	12	(13,866)	-	(13,866)	(6,048)
NET CURRENT ASSETS (LIABILITIES)		177,222	-	177,222	114,790
TOTAL ASSETS LESS CURRENT LIABILITIES		177,222	1,035,516	1,212,738	1,146,767
NET ASSETS		177,222	1,035,516	1,212,738	1,146,767
FUNDS OF THE CHARITY					
Restricted Funds				1,022,583	1,031,977
Unrestricted Funds				190,155	114,790
TOTAL FUNDS	13			1,212,738	1,146,767

On behalf of the board



Mr Hardev Singh Soorae
Chairperson
13/02/2026

The notes on pages 8 to 11 form part of these financial statements.

**Sikh Gurdwara South London
Notes to the Financial Statements
For The Year Ended 30 April 2025**

1. General Information

Sikh Gurdwara South London is an unincorporated charity registered with the Charity Commission, registered charity number 0264931. The principal address is 142 Merton Road, Southfields, London, SW18 5SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity becomes entitled to it.

2.2(a) Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to it, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	1%
Plant & Machinery	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.5. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	118,664	78,305
Other	590	590
	<u>119,254</u>	<u>78,895</u>

Sikh Gurdwara South London
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
4. Investment Income		
Bank interest receivable	245	256
Rents received from investment properties	32,900	29,200
	33,145	29,456

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	9,394	7,154
	9,394	7,154

6. Analysis of Expenditure

	2025
	Support costs (see note 7)
	£
Charitable activities	77,034
Other	9,394
	86,428
	2024
	Support costs (see note 7)
	£
Charitable activities	49,298
Other	7,154
	56,452

7. Support Costs

	Charitable activities	Other	2025
	£	£	Total
	£	£	£
Employee costs	21,201	-	21,201
Premises expenses	24,336	-	24,336
General administration	30,092	-	30,092
Depreciation	-	9,394	9,394
Governance costs	1,405	-	1,405
	77,034	9,394	86,428

Sikh Gurdwara South London
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

	Charitable activities	Other	2024
	£	£	£
Employee costs	16,733	-	16,733
Premises expenses	13,584	-	13,584
General administration	20,021	-	20,021
Depreciation	-	7,154	7,154
Governance costs	(1,040)	-	(1,040)
	<u>49,298</u>	<u>7,154</u>	<u>56,452</u>

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	20,808	16,487
Other pension costs	393	246
	<u>21,201</u>	<u>16,733</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

10. Tangible Assets

	Land & Property	Plant & Machinery	Fixtures & Fittings	Total
	Freehold			
	£	£	£	£
Cost				
As at 1 May 2024	1,028,644	3,581	167,743	1,199,968
Additions	8,200	4,733	-	12,933
As at 30 April 2025	<u>1,036,844</u>	<u>8,314</u>	<u>167,743</u>	<u>1,212,901</u>
Depreciation				
As at 1 May 2024	15,353	2,206	150,432	167,991
Provided during the period	5,067	865	3,462	9,394
As at 30 April 2025	<u>20,420</u>	<u>3,071</u>	<u>153,894</u>	<u>177,385</u>
Net Book Value				
As at 30 April 2025	<u>1,016,424</u>	<u>5,243</u>	<u>13,849</u>	<u>1,035,516</u>
As at 1 May 2024	<u>1,013,291</u>	<u>1,375</u>	<u>17,311</u>	<u>1,031,977</u>

Sikh Gurdwara South London
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	2,079	-
Other debtors	1,748	684
	3,827	684

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,586	553
Other creditors	1,327	1,144
Taxation and social security	6,853	1,626
Accruals and deferred income	4,100	2,725
	13,866	6,048

13. Movement in Funds

	As at 1 May 2024	Income	Expenditure	As at 30 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	114,790	152,399	(77,034)	190,155
Restricted funds				
Restricted funds	1,031,977	-	(9,394)	1,022,583
Total funds	1,146,767	152,399	(86,428)	1,212,738
	As at 1 May 2023	Income	Expenditure	As at 30 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	55,737	108,351	(49,298)	114,790
Restricted funds				
Restricted funds	1,039,131	-	(7,154)	1,031,977
Total funds	1,094,868	108,351	(56,452)	1,146,767

Sikh Gurdwara South London
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

15. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
NIL	NIL

16. Related Party Disclosures

There were no related party transactions for the year ended 30 April 2025. None in the year ended 30 April 2024.

SIKH GURDWARA SOUTH LONDON

England & Wales - Charity number 264931

Accounts

REGISTERED CHARITY NUMBER: 0264931

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
SIKH GURDWARA SOUTH LONDON**

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

SIKH GURDWARA SOUTH LONDON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

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SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report with the financial statements of the Gurdwara for the year ended 30 April 2024, prepared under the Statement of Recommended Practice (SORP) applicable to charities and in accordance with the UK and Republic of Ireland Financial Reporting Standard (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is unincorporated, and its governing document is the Constitution.

Risk management

The trustees manage risks to which the Gurdwara may be exposed through appropriate internal controls supplemented by a Risk Register which is regularly reviewed and updated.

Public Benefit

The Trustees are aware of, and believe that its objects, activities and the ethos of the Sikh religion meet, the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011.

Reserves policy

The trustees have adopted a policy for free reserves sufficient to meet the charity's recurring overheads for six months. The trustees consider that the Gurdwara's free reserves as at 30 April 2024 of £114,790 (2023: £66,628) are sufficient to meet the object of the Reserves policy.

Principal funding sources

The main sources of income were voluntary income £78,895 (2023: £78,330) and investment income of £29,456 (2023: £21,800).

Significant activities

The Charity's significant activities during the year included:

- The celebration of all major Sikh Gurburabs and religious milestones in the Sikh Calendar.
- The holding of seminars primarily, but not exclusively, on aspects of the Sikh religion and the teachings of the Sikh Gurus by eminent Sikh scholars followed by question-and-answer sessions.
- The holding of general meetings specifically for the members of the Gurdwara with the object of giving them the opportunity to express their views about any aspect of the Gurdwara and to express their ideas and proposals for further improvements at the Gurdwara for consideration by the Board.
- The recommencement of Panjabi classes following their disruption during and after the Covid pandemic.
- The replacement of the carpet in the Darbar Sahib (prayer hall).
- The replacement of gas cookers in the kitchen.
- The implementation of a cloud-based accounting software package to enhance the accounting process.
- The completion of a review of available solutions to allow sangat to make donations via non-cash methods with a view to implementing soon.

Health and Safety

The Charity ensures the safety of the members and others who attend the Gurdwara by regular H&S checks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0264931

Principal address

142 Merton Road
Southfields
London
SW18 5SP

SIKH GURDWARA SOUTH LONDON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees

Mr Jujhar Singh Plaha (Chairman) - appointed 10 October 2021

Mr Amrik Singh Sandhu - appointed 10 October 2021

Mr Jaswant Singh Grewal - appointed 10 October 2021

Mr Hardev Singh Soorae - appointed 25 September 2022

Mr Varinder Singh - appointed 25 September 2022

Lady Singh Kanwaljit Kaur - appointed 9 July 2023

Mrs Jasbir Kaur Vohra - appointed 9 July 2023

Mrs Charan Kaur Ghata-Aura - appointed 10 June 2018, retired 9 July 2023

Approved by order of the board of trustees on18 Aug. 2024..... and signed on its behalf by:

Varinder Singh

.....
Trustee

SIKH GURDWARA SOUTH LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME FROM					
Donations and legacies		78,895	-	78,895	78,330
Investment income	2	<u>29,456</u>	-	<u>29,456</u>	<u>21,800</u>
Total		<u>108,351</u>	-	<u>108,351</u>	<u>100,130</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities		49,298	-	49,298	73,213
Other		-	<u>7,156</u>	<u>7,156</u>	<u>7,582</u>
Total		<u>49,298</u>	<u>7,156</u>	<u>56,454</u>	<u>80,795</u>
 NET INCOME/(EXPENDITURE)		59,053	(7,156)	51,897	19,335
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>55,737</u>	<u>1,039,132</u>	<u>1,094,869</u>	<u>1,075,533</u>
 TOTAL FUNDS CARRIED FORWARD		<u>114,790</u>	<u>1,031,976</u>	<u>1,146,766</u>	<u>1,094,868</u>

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

**BALANCE SHEET
30 APRIL 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	-	1,031,976	1,031,976	1,028,240
CURRENT ASSETS					
Debtors	6	684	-	684	-
Cash at bank and in hand		<u>120,154</u>	<u>-</u>	<u>120,154</u>	<u>75,848</u>
		120,838	-	120,838	75,848
CREDITORS					
Amounts falling due within one year	7	(6,048)	-	(6,048)	(9,220)
NET CURRENT ASSETS		<u>114,790</u>	<u>-</u>	<u>114,790</u>	<u>66,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,790</u>	<u>1,031,976</u>	<u>1,146,766</u>	<u>1,094,868</u>
NET ASSETS		<u>114,790</u>	<u>1,031,976</u>	<u>1,146,766</u>	<u>1,094,868</u>
FUNDS	8				
Unrestricted funds				114,790	66,628
Restricted funds				<u>1,031,976</u>	<u>1,028,240</u>
TOTAL FUNDS				<u>1,146,766</u>	<u>1,094,868</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Aug 2024 and were signed on its behalf by:

Varinder Singh
.....
Trustee

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice applicable to charities (SORP) and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019). The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity becomes entitled to it.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to it, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General Reserves are used to meet the charitable objectives of the Gurdwara.

The Restricted Reserves funds relate to the charity's freehold property and other fixed assets and they can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of reserves is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	29,200	21,800
Interest receivable - trading	<u>256</u>	<u>-</u>
	<u>29,456</u>	<u>21,800</u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	78,330	-	78,330
Investment income	<u>21,800</u>	<u>-</u>	<u>21,800</u>
Total	<u>100,130</u>	<u>-</u>	<u>100,130</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	73,213	-	73,213
Other	<u>-</u>	<u>7,582</u>	<u>7,582</u>
Total	<u>73,213</u>	<u>7,582</u>	<u>80,795</u>
NET INCOME/(EXPENDITURE)	26,917	(7,582)	19,335
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>66,628</u></u>	<u><u>1,028,240</u></u>	<u><u>1,094,868</u></u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2023	1,028,644	2,789	157,644	1,189,077
Additions	<u>-</u>	<u>792</u>	<u>10,100</u>	<u>10,892</u>
At 30 April 2024	<u>1,028,644</u>	<u>3,581</u>	<u>167,744</u>	<u>1,199,969</u>
DEPRECIATION				
At 1 May 2023	10,261	1,947	148,629	160,837
Charge for year	<u>5,092</u>	<u>261</u>	<u>1,803</u>	<u>7,156</u>
At 30 April 2024	<u>15,353</u>	<u>2,208</u>	<u>150,432</u>	<u>167,993</u>
NET BOOK VALUE				
At 30 April 2024	<u>1,013,291</u>	<u>1,373</u>	<u>17,312</u>	<u>1,031,976</u>
At 30 April 2023	<u>1,018,383</u>	<u>842</u>	<u>9,015</u>	<u>1,028,240</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>684</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	553	-
Taxation and social security	1,626	-
Other creditors	<u>3,869</u>	<u>9,220</u>
	<u>6,048</u>	<u>9,220</u>

8. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	55,737	59,053	114,790
Restricted funds			
Restricted	1,039,132	(7,156)	1,031,976
TOTAL FUNDS	<u>1,094,869</u>	<u>51,897</u>	<u>1,146,766</u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,351	(49,298)	59,053
Restricted funds			
Restricted	-	(7,156)	(7,156)
	<u>108,351</u>	<u>(56,454)</u>	<u>51,897</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	39,711	26,917	66,628
Restricted funds			
Restricted	1,035,822	(7,582)	1,028,240
	<u>1,075,533</u>	<u>19,335</u>	<u>1,094,868</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,130	(73,213)	26,917
Restricted funds			
Restricted	-	(7,582)	(7,582)
	<u>100,130</u>	<u>(80,795)</u>	<u>19,335</u>
TOTAL FUNDS			

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	39,711	85,970	125,681
Restricted funds			
Restricted	1,035,822	(14,738)	1,021,084
	1,075,533	71,232	1,146,765
TOTAL FUNDS	<u>1,075,533</u>	<u>71,232</u>	<u>1,146,765</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,481	(122,511)	85,970
Restricted funds			
Restricted	-	(14,738)	(14,738)
	208,481	(137,249)	71,232
TOTAL FUNDS	<u>208,481</u>	<u>(137,249)</u>	<u>71,232</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

SIKH GURDWARA SOUTH LONDON

England & Wales - Charity number 264931

Accounts

REGISTERED CHARITY NUMBER: 0264931

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
SIKH GURDWARA SOUTH LONDON**

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

SIKH GURDWARA SOUTH LONDON

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FOR THE YEAR ENDED 30 APRIL 2023**

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SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity and its governing document is the constitution.

Risk management

The trustees maintain a risk register to manage the risk to which the charity may be exposed and they ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011 and believe that its objectives and activities of promoting the spiritual and religious advancement of the Sikh faith are for the general benefit of the public.

Reserves policy

The trustees have established the level of reserves sufficient to meet its recurring overheads covering a minimum period of six months. The trustees therefore consider that the level of unrestricted general reserves and restricted designated reserves as at 2023 of £66,628 and £1,028,240 (2022: £39,711 and £1,035,822) respectively are sufficient to cover the above period.

Principal funding sources

The main source of income was Voluntary income £78,330 (2022: £52,543).

The charity received investment income of £21,800 (2022: £23,998)

Significant activities

The charity main areas of activity this year were:

- The members approved that the Gurdwara Constitution be updated, subject to the necessary approval of the Charity Commission.
- All the major religious milestones in the Sikh calendar were celebrated with invitations to prominent Sikh preachers and scholars.
- Teaching of Punjabi and religious education to Sikh Children was interrupted on account of Covid and the trustees are taking steps to resume the classes as soon as possible.
- An ongoing programme of improvements to the buildings and premises has been in progress during the year.
- Health Seminars were organised for the benefit of our members about diseases such as diabetes, coronary heart problems and dementia and how to keep them at bay. Advice and help were offered to members who needed it.
- A seminar, led by a highly impressionable young Sikh who spent months in revamping the unrivalled Gurdwara library about the Sikh region and about the teachings of the Sikh Gurus, was held primarily for the benefit of the Sikh youth so that they may have easy access to the library books.
- Charitable work such as providing food for the elderly and needy was undertaken by volunteers.

Health and Safety

The Charity has an ongoing programme of H&S checks and improvements to safeguard the welfare of its members and any hazard identified is remedied immediately.

SIKH GURDWARA SOUTH LONDON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0264931

Principal address

142 Merton Road
Southfields
London
SW18 5SP

Trustees

Jujhar Singh Plaha (Chairman) (date of appointment 10 Oct 2021)
Mrs.Charan Kaur Ghata-Aura (date of appointment 10 June 2018)
Mr.Varinder Singh (elected 10/10/21)
Mr.Amrik Singh Sandhu (elected 10/10/21)
Mr.Jaswant Singh Grewal (elected 10/10/21)
Mr.Hardev Singh Soorae (elected 25/9/22)
Mr.Kulwinder Singh Oberoi (e 25/9/22) Resigned 13/4/23

Independent Examiner

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

18 Jul 2023

Approved by order of the board of trustees on .

Jujhar Plaha

.....
Mr J Plaha - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SIKH GURDWARA SOUTH LONDON**

Independent examiner's report to the trustees of Sikh Gurdwara South London

I report to the charity trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alchemyfs

Inderjot Matharu

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date: **18 Jul 2023**
Date:

SIKH GURDWARA SOUTH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		78,330	-	78,330	52,543
Investment income	2	<u>21,800</u>	<u>-</u>	<u>21,800</u>	<u>23,998</u>
Total		<u>100,130</u>	<u>-</u>	<u>100,130</u>	<u>76,541</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		73,213	-	73,213	70,249
Other		<u>-</u>	<u>7,582</u>	<u>7,582</u>	<u>8,223</u>
Total		<u>73,213</u>	<u>7,582</u>	<u>80,795</u>	<u>78,472</u>
NET INCOME/(EXPENDITURE)		26,917	(7,582)	19,335	(1,931)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>	<u>1,077,464</u>
TOTAL FUNDS CARRIED FORWARD		<u>66,628</u>	<u>1,028,240</u>	<u>1,094,868</u>	<u>1,075,533</u>

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

**BALANCE SHEET
30 APRIL 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,028,240	1,028,240	1,035,822
CURRENT ASSETS					
Cash at bank and in hand		75,848	-	75,848	46,423
CREDITORS					
Amounts falling due within one year	7	(9,220)	-	(9,220)	(6,712)
NET CURRENT ASSETS		<u>66,628</u>	<u>-</u>	<u>66,628</u>	<u>39,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,628</u>	<u>1,028,240</u>	<u>1,094,868</u>	<u>1,075,533</u>
NET ASSETS		<u>66,628</u>	<u>1,028,240</u>	<u>1,094,868</u>	<u>1,075,533</u>
FUNDS	8				
Unrestricted funds				66,628	39,711
Restricted funds				<u>1,028,240</u>	<u>1,035,822</u>
TOTAL FUNDS				<u>1,094,868</u>	<u>1,075,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Jul 2023

Jyhar Plaha

.....
Mr J Plaha - Trustee

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0.05% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	21,800	23,950
Interest receivable - trading	<u>-</u>	<u>48</u>
	<u>21,800</u>	<u>23,998</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2023 nor for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Wages	<u>13,179</u>	<u>11,711</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52,543	-	52,543
Investment income	<u>23,998</u>	<u>-</u>	<u>23,998</u>
Total	<u>76,541</u>	<u>-</u>	<u>76,541</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	70,249	-	70,249
Other	<u>-</u>	<u>8,223</u>	<u>8,223</u>
Total	<u>70,249</u>	<u>8,223</u>	<u>78,472</u>
NET INCOME/(EXPENDITURE)	6,292	(8,223)	(1,931)
Transfers between funds	<u>(1,044,045)</u>	<u>1,044,045</u>	<u>-</u>
Net movement in funds	(1,037,753)	1,035,822	(1,931)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,077,464	-	1,077,464

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
	<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>	
6. TANGIBLE FIXED ASSETS				
	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2022 and 30 April 2023	<u>1,028,644</u>	<u>2,789</u>	<u>157,644</u>	<u>1,189,077</u>
DEPRECIATION				
At 1 May 2022	5,143	1,736	146,376	153,255
Charge for year	<u>5,118</u>	<u>211</u>	<u>2,253</u>	<u>7,582</u>
At 30 April 2023	<u>10,261</u>	<u>1,947</u>	<u>148,629</u>	<u>160,837</u>
NET BOOK VALUE				
At 30 April 2023	<u>1,018,383</u>	<u>842</u>	<u>9,015</u>	<u>1,028,240</u>
At 30 April 2022	<u>1,023,501</u>	<u>1,053</u>	<u>11,268</u>	<u>1,035,822</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2023 £	2022 £	
Taxation and social security		-	12	
Other creditors		<u>9,220</u>	<u>6,700</u>	
		<u>9,220</u>	<u>6,712</u>	
8. MOVEMENT IN FUNDS				
	At 1.5.22 £	Net movement in funds £	At 30.4.23 £	
Unrestricted funds				
General fund	39,711	26,917	66,628	
Restricted funds				
Designated Fund - Restricted	1,035,822	(7,582)	1,028,240	
TOTAL FUNDS	<u>1,075,533</u>	<u>19,335</u>	<u>1,094,868</u>	

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,130	(73,213)	26,917
Restricted funds			
Designated Fund - Restricted	-	(7,582)	(7,582)
	<u>100,130</u>	<u>(80,795)</u>	<u>19,335</u>
NET MOVEMENT IN FUNDS			

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	1,077,464	6,292	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
	<u>1,077,464</u>	<u>(1,931)</u>	<u>-</u>	<u>1,075,533</u>
TOTAL FUNDS				

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,541	(70,249)	6,292
Restricted funds			
Designated Fund - Restricted	-	(8,223)	(8,223)
	<u>76,541</u>	<u>(78,472)</u>	<u>(1,931)</u>
NET MOVEMENTS IN FUNDS			

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

SIKH GURDWARA SOUTH LONDON

England & Wales - Charity number 264931

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
SIKH GURDWARA SOUTH LONDON**

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

SIKH GURDWARA SOUTH LONDON

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FOR THE YEAR ENDED 30 APRIL 2022**

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SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity and its governing document is the constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and religious advancement of the Sikh faith are for the general benefit of the public.

Reserves policy

The trustees have established the level of reserves sufficient to meet its recurring overheads covering a minimum period of one year. The trustees therefore consider that the level of unrestricted general reserves and restricted designated fund as at 2022 of £39,711 and £1,035,822 respectively (2021: £1,077,464) are sufficient to cover the above.

Principal funding sources

The main source of income was Voluntary income £52,543 (2021: £17,019)

The charity received investment income of £23,998 (2021: £16,680)

Significant activities

The charity's main areas of activity this year were:

-The board of trustees transferred £1,035,822 from unrestricted reserve to restricted reserves. The transfer relates to a reclassification of reserves between free reserve and capital reserve.

-All the major religious milestones in the Sikh calendar were celebrated with invitations to prominent Sikh preachers and scholars.

-Teaching of Punjabi and religious education to Sikh Children.

- An ongoing programme of improvement to the buildings has been in progress during the year.

- Medical seminars were organized to inform our members about the prevalence diseases such as diabetes, coronary heart problems and dementia in the community. Advice and help was made available to members who needed it.

- Charitable work such as providing food for the elderly and needy was undertaken by volunteers.

Health and Safety

The Charity has an ongoing programme of H&S checks and improvements to safeguard the welfare of its members and any hazard identified is remedied immediately.

SIKH GURDWARA SOUTH LONDON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0264931

Principal address

142 Merton Road
Southfields
London
SW18 5SP

Trustees

A S Dhanjal (retired, 10/10/2021)
Mrs M K Gill (retired, 10/10/2021)
Mr Varinder Singh (appointed, 10/10/2021)
Mr Amrik Singh Sandhu (appointed, 10/10/2021)
Mr Jaswant singh Grewal (appointed, 10/10/2021)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Independent Examiner

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Approved by order of the board of trustees on 27/01/2023 and signed on its behalf by:

Varinder Singh

.....
V Singh - Trustee

27 Jan 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SIKH GURDWARA SOUTH LONDON**

Independent examiner's report to the trustees of Sikh Gurdwara South London

I report to the charity trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

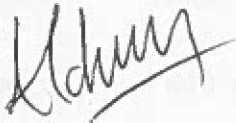
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date: 27/01/2023

SIKH GURDWARA SOUTH LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		52,543	-	52,543	17,019
Investment income	2	23,998	-	23,998	16,680
Total		<u>76,541</u>	<u>-</u>	<u>76,541</u>	<u>33,699</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		70,249	-	70,249	35,185
Other		-	8,223	8,223	3,850
Total		<u>70,249</u>	<u>8,223</u>	<u>78,472</u>	<u>39,035</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	6,292	(8,223)	(1,931)	(5,336)
		<u>(1,044,045)</u>	<u>1,044,045</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(1,037,753)</u>	<u>1,035,822</u>	<u>(1,931)</u>	<u>(5,336)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,077,464	-	1,077,464	1,082,800
TOTAL FUNDS CARRIED FORWARD		<u><u>39,711</u></u>	<u><u>1,035,822</u></u>	<u><u>1,075,533</u></u>	<u><u>1,077,464</u></u>

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

**BALANCE SHEET
30 APRIL 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,035,822	1,035,822	1,037,085
CURRENT ASSETS					
Cash at bank and in hand		46,423	-	46,423	46,927
CREDITORS					
Amounts falling due within one year	7	(6,712)	-	(6,712)	(6,548)
NET CURRENT ASSETS		<u>39,711</u>	<u>-</u>	<u>39,711</u>	<u>40,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,711	1,035,822	1,075,533	1,077,464
NET ASSETS		<u>39,711</u>	<u>1,035,822</u>	<u>1,075,533</u>	<u>1,077,464</u>
FUNDS	8				
Unrestricted funds				39,711	1,077,464
Restricted funds				1,035,822	-
TOTAL FUNDS				<u>1,075,533</u>	<u>1,077,464</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/01/2023 and were signed on its behalf by:

Varinder Singh

.....
V Singh - Trustee

27 Jan 2023

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0.05% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	23,950	16,600
Interest receivable - trading	48	80
	<u>23,998</u>	<u>16,680</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,019	-	17,019
Investment income	16,680	-	16,680
Total	<u>33,699</u>	<u>-</u>	<u>33,699</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	35,185	-	35,185
Other	3,850	-	3,850
Total	<u>39,035</u>	<u>-</u>	<u>39,035</u>
NET INCOME/(EXPENDITURE)	(5,336)	-	(5,336)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,082,800	-	1,082,800
TOTAL FUNDS CARRIED FORWARD	<u>1,077,464</u>	<u>-</u>	<u>1,077,464</u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2021	1,021,684	2,789	157,644	1,182,117
Additions	6,960	-	-	6,960
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2022	1,028,644	2,789	157,644	1,189,077
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 May 2021	-	1,473	143,559	145,032
Charge for year	5,143	263	2,817	8,223
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2022	5,143	1,736	146,376	153,255
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 April 2022	1,023,501	1,053	11,268	1,035,822
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2021	1,021,684	1,316	14,085	1,037,085
	<hr/>	<hr/>	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	12	28
Other creditors	6,700	6,520
	<hr/>	<hr/>
	6,712	6,548
	<hr/>	<hr/>

8. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	1,077,464	6,292	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,077,464	(1,931)	-	1,075,533
	<hr/>	<hr/>	<hr/>	<hr/>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,541	(70,249)	6,292
Restricted funds			
Designated Fund - Restricted	-	(8,223)	(8,223)
TOTAL FUNDS	<u>76,541</u>	<u>(78,472)</u>	<u>(1,931)</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,082,800	(5,336)	1,077,464
TOTAL FUNDS	<u>1,082,800</u>	<u>(5,336)</u>	<u>1,077,464</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,699	(39,035)	(5,336)
TOTAL FUNDS	<u>33,699</u>	<u>(39,035)</u>	<u>(5,336)</u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	1,082,800	956	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
TOTAL FUNDS	<u>1,082,800</u>	<u>(7,267)</u>	<u>-</u>	<u>1,075,533</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,240	(109,284)	956
Restricted funds			
Designated Fund - Restricted	-	(8,223)	(8,223)
TOTAL FUNDS	<u>110,240</u>	<u>(117,507)</u>	<u>(7,267)</u>

	At 1.5.21 £	Net movement in funds £	Transfers between At funds £	30.4.22 £
Unrestricted funds				
General fund	1,077,464	6,292	(1,044,045)	39,711
Restricted funds				
Designated Fund - Restricted	-	(8,223)	1,044,045	1,035,822
TOTAL FUNDS	1,077,464	(1,931)	-	1,075,533

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

8. MOVEMENT IN FUNDS - continued

The transfer between the two funds above has been made to draw a distinction between unrestricted general fund and restricted designated fund.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

SIKH GURDWARA SOUTH LONDON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,776	14,308
Gift aid	1,407	2,606
Subscriptions	1,360	105
	52,543	17,019
Investment income		
Rents received	23,950	16,600
Interest receivable - trading	48	80
	23,998	16,680
Total incoming resources	76,541	33,699
EXPENDITURE		
Charitable activities		
Wages	11,711	11,005
Pensions	143	213
Tabla Bhet	1,887	-
Insurance	2,448	2,536
Kirtan Bhet	3,227	-
Sundries	494	185
Travelling	367	4
Repairs & renewals	31,722	7,251
Cleaning	3,583	687
Accountancy	2,520	2,160
Rates & Water	1,098	1,293
Light and Heat	9,223	7,518
Telephone	1,118	1,953
Post & stationery	708	380
	70,249	35,185
Other		
Freehold property	5,143	-
Plant and machinery	263	329
Fixtures and fittings	2,817	3,521
	8,223	3,850
Total resources expended	78,472	39,035
Net expenditure	(1,931)	(5,336)

This page does not form part of the statutory financial statements

SIKH GURDWARA SOUTH LONDON

England & Wales - Charity number 264931

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021
FOR
SIKH GURDWARA SOUTH LONDON**

DRAFT

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

SIKH GURDWARA SOUTH LONDON

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

DRAFT

SIKH GURDWARA SOUTH LONDON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DRAFT

SIKH GURDWARA SOUTH LONDON

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are held to ensure that there are funds to cover initial support for emergency appeals in the case of natural disasters and to support young offenders as their needs fall due. Reserves are also held to sustain operations when income generating activities are not feasible. The trustees therefore consider that the level of reserves as at 30.04.2020 of £1,082,800 (2019: £1,080,016) are sufficient to cover the above.

Principal funding sources

The main source of income was Voluntary income £66,880 (2019: £62,281).

The charity received investment income of £21,979 (2019: £19,024) which shows an increase in the interest earned during the year on bank reserves.

Significant activities

The charity's main areas of activity this year were:

- The implementation of the objectives and aims of the Gurdwara. All the major religious milestones in the Sikh calendar were celebrated with invitations to prominent Sikh preachers and scholars.
- Teaching of Punjabi and religious education to Sikh Children. Some of the children are ready to take GCSE exams in Punjabi.
- An ongoing programme of improvement of the fabric of the buildings has been in progress during the year.
- Medical seminars were organised to inform our members about the prevalence diseases such as diabetes, coronary heart problems and dementia in the community. Advice and help was made available to members who needed it.
- Charitable work such as providing food for the elderly and needy was undertaken by volunteers.

Health and Safety

The Charity has an ongoing programme of H&S checks and improvements to safeguard the welfare of its members and any hazard identified is remedied immediately.

Covid 19

The Managing Trustees have followed Government regulations regarding Covid 19 diligently in the interests of Health and safety of their members. They have been proactive in implementing the Covid 19 safety measures in the Gurdwara premises. In March 2020 as the pandemic was beginning to spread, they cancelled the twice weekly congregational prayers and allowed attendance for individual prayers only. In June 2020 with the Covid virus continuing to spread the Trustees took the decision to close the Gurdwara completely - apart from funerals with limited numbers - to safeguard the health of their members and to assist the authorities in bringing the infections under control.

Since virtually all the Gurdwara income is from voluntary donations by members of congregations, the restrictions and the full closure has had a significant effect on Gurdwara finances. However as per the reserves policy stated above the Trustees have been able to meet the day to day running expenses from the funds set aside for just such emergencies. Gurdwara financial position is stable and the Trustees are keeping it under regular review and will take any action necessary to maintain this status.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

0264931

SIKH GURDWARA SOUTH LONDON

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2021**

Principal address

142 Merton Road
Southfields
London
SW18 5SP

Trustees

A S Dhanjal
J S Plaha
Mrs M K Gill
V S Matharu
Mrs G K Ghata-Aura

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Independent Examiner

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SIKH GURDWARA SOUTH LONDON**

Independent examiner's report to the trustees of Sikh Gurdwara South London

I report to the charity trustees on my examination of the accounts of Sikh Gurdwara South London (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Inderjot Matharu
FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date:

SIKH GURDWARA SOUTH LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,019	66,880
Investment income	2	16,680	21,979
Total		33,699	88,859
 EXPENDITURE ON			
Raising funds	3	34,499	51,532
Other		4,537	34,543
Total		39,036	86,075
 NET INCOME/(EXPENDITURE)		(5,337)	2,784
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,082,800	1,080,016
 TOTAL FUNDS CARRIED FORWARD		1,077,463	1,082,800

The notes form part of these financial statements

SIKH GURDWARA SOUTH LONDON

**BALANCE SHEET
30 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	1,037,084	1,040,934
CURRENT ASSETS			
Cash at bank and in hand		46,927	48,761
CREDITORS			
Amounts falling due within one year	8	(6,548)	(6,895)
NET CURRENT ASSETS		40,379	41,866
TOTAL ASSETS LESS CURRENT LIABILITIES		1,077,463	1,082,800
NET ASSETS		1,077,463	1,082,800
FUNDS	9		
Unrestricted funds		1,077,463	1,082,800
TOTAL FUNDS		1,077,463	1,082,800

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....

Trustee

SIKH GURDWARA SOUTH LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	16,600	21,900
Interest receivable - trading	80	79
	<u>16,680</u>	<u>21,979</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	11,218	11,780
Sundries	186	2,155
Kirten Bhet	-	5,562
Support costs	15,840	-
	<u>27,244</u>	<u>19,497</u>

Investment management costs

	2021	2020
	£	£
Property repairs	7,251	31,325
	<u>7,251</u>	<u>31,325</u>
Aggregate amounts	<u>34,499</u>	<u>51,532</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	66,880
Investment income	21,979
Total	88,859
 EXPENDITURE ON	
Raising funds	51,532
Other	34,543
Total	86,075
 NET INCOME	2,784
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,080,016
 TOTAL FUNDS CARRIED FORWARD	1,082,800

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 May 2020 and 30 April 2021	1,021,684	2,788	157,644	1,182,116
 DEPRECIATION				
At 1 May 2020	-	1,145	140,037	141,182
Charge for year	-	328	3,522	3,850
At 30 April 2021	-	1,473	143,559	145,032
 NET BOOK VALUE				
At 30 April 2021	1,021,684	1,315	14,085	1,037,084
At 30 April 2020	1,021,684	1,643	17,607	1,040,934

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	28	15
Other creditors	6,520	6,880
	<u>6,548</u>	<u>6,895</u>

9. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
General fund	1,082,800	(5,337)	1,077,463
	<u>1,082,800</u>	<u>(5,337)</u>	<u>1,077,463</u>
TOTAL FUNDS	<u>1,082,800</u>	<u>(5,337)</u>	<u>1,077,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	33,699	(39,036)	(5,337)
	<u>33,699</u>	<u>(39,036)</u>	<u>(5,337)</u>
TOTAL FUNDS	<u>33,699</u>	<u>(39,036)</u>	<u>(5,337)</u>

Comparatives for movement in funds

	At 1.5.19	Net movement in funds	At 30.4.20
	£	£	£
Unrestricted funds			
General fund	1,080,016	2,784	1,082,800
	<u>1,080,016</u>	<u>2,784</u>	<u>1,082,800</u>
TOTAL FUNDS	<u>1,080,016</u>	<u>2,784</u>	<u>1,082,800</u>

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,859	(86,075)	2,784
TOTAL FUNDS	<u>88,859</u>	<u>(86,075)</u>	<u>2,784</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	1,080,016	(2,553)	1,077,463
TOTAL FUNDS	<u>1,080,016</u>	<u>(2,553)</u>	<u>1,077,463</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,558	(125,111)	(2,553)
TOTAL FUNDS	<u>122,558</u>	<u>(125,111)</u>	<u>(2,553)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

SIKH GURDWARA SOUTH LONDON

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

11. POST BALANCE SHEET EVENTS

The World Health Organisation declared the outbreak of the coronavirus a pandemic in March 2020. As we progress through 2020, more information is becoming known about the scale and impact of the coronavirus. The pandemic might have a financial effect on the Charity and its operations. This may include changes to project implementation plans, alterations to ways of working and reductions in future donations.

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SIKH GURDWARA SOUTH LONDON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,413	62,126
Gift aid	2,606	4,509
Subscriptions	-	245
	17,019	66,880
Investment income		
Rents received	16,600	21,900
Interest receivable - trading	80	79
	16,680	21,979
Total incoming resources	33,699	88,859
EXPENDITURE		
Raising donations and legacies		
Wages	11,005	11,634
Pensions	213	146
Sundries	186	2,155
Kirten Bhet	-	5,562
	11,404	19,497
Other trading activities		
Travelling	4	710
Investment management costs		
Property repairs	7,251	31,325
Other		
Cleaning	687	6,412
Plant and machinery	329	411
Fixtures and fittings	3,521	4,402
	4,537	11,225
Support costs		
Management		
Rates and water	1,293	2,233
Insurance	2,536	2,455
Light and heat	7,518	13,162
Telephone	1,953	1,523
Carried forward	13,300	19,373

This page does not form part of the statutory financial statements

SIKH GURDWARA SOUTH LONDON

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
Management		
Brought forward	13,300	19,373
Postage and stationery	380	1,125
Advertising	-	300
	<u>13,680</u>	<u>20,798</u>
Governance costs		
Accountancy and legal fees	2,160	2,520
	<u>39,036</u>	<u>86,075</u>
Total resources expended		
Net (expenditure)/income	<u>(5,337)</u>	<u>2,784</u>

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