

REGISTERED COMPANY NUMBER: 01070851 (England and Wales)
REGISTERED CHARITY NUMBER: 264920

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2024
for
Three O'Clock Productions Limited

Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT

Three O'Clock Productions Limited

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for the Year Ended 30 September 2024

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Three O'Clock Productions Limited

Report of the Trustees for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the charitable company is to maintain, advance and promote the Christian religion through the production of radio and television programmes. The charitable company (registration number 1070851), which is limited by guarantee, is registered as a Charity (number 264920).

It is the policy of the Directors to make grants to institutions and individuals in accordance with the objects of the charitable company for charitable causes from funds available for distribution.

FINANCIAL REVIEW

Financial position

The Directors have followed the guidance in the Charity Commission's General Guidance on Public Benefit when reviewing our aims and objectives and in planning our activities. In particular, the Directors consider how the planned activities of the Trust will contribute to the aims and objectives they have set. The company exists to further the Christian religion, principally through the electronic media, by providing training, advice, supporting technology and responding directly to media requests for briefings and contributions. The company continues to make significant contributions to the understanding of the structures and agendas of the media and the development of expertise among church leaders. We continued to advise members of the Archbishops' Council, the General Synod and Church of England and Church Commissioners staff about dealing with the media. We continue to support the work of, inter alia, the International Christian Media Commission Ltd., Premier Christian Radio, the Li Tim-Oi Foundation, The Anglican Communion, the Cambridge Coexist Leadership Programme, the Methodist Church of England and Wales and Bible Society.

During the year equipment owned, operated and maintained by the Company facilitated frequent local, national and international radio to the furtherance of the Christian faith.

The company maintains its slim management structure of two directors and no employees. Office and professional expenses continue to be kept at an absolute minimum.

Reserves policy

It is the policy of the charitable company to maintain unrestricted funds, which are the free reserves of the charitable company, at a level which is sufficient to enable the charitable company to continue its ongoing work and cover its management and administration costs for a reasonable period in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01070851 (England and Wales)

Three O'Clock Productions Limited

Report of the Trustees
for the Year Ended 30 September 2024

Registered Charity number

264920

Registered office

Semaphore Lodge
30 Weybourne Road
Sheringham
Norfolk
NR26 8HF

Trustees

C D Rees
T R Rees Retired
C H M Rees Cbe Clerk In Holy Orders

Independent Examiner

Caroline Brazier
Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT

PLANS FOR FUTURE PERIODS

The company has gone through a period of transition consequent to a re-location. We seek to establish new areas of activity in our new location and continue to work with like-minded individuals and entities in the local, national and international Church.

Approved by order of the board of trustees on 2nd June 2025 and signed on its behalf by:



2nd June 2025.

C D Rees - Trustee

Independent Examiner's Report to the Trustees of
Three O'Clock Productions Limited

Independent examiner's report to the trustees of Three O'Clock Productions Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Brazier

Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Bucks
HP7 0UT

Date:

Three O'Clock Productions Limited

Statement of Financial Activities
for the Year Ended 30 September 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	2		
Charitable Income		<u>36,392</u>	<u>15,398</u>
 EXPENDITURE ON			
Charitable activities	3		
Charitable Expenditure		<u>29,130</u>	<u>20,301</u>
 NET INCOME/(EXPENDITURE)		7,262	(4,903)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,950</u>	<u>11,853</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>14,212</u></u>	<u><u>6,950</u></u>

The notes form part of these financial statements

Three O'Clock Productions Limited

Balance Sheet
30 September 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	241	284
CURRENT ASSETS			
Debtors	9	4,980	7,230
Cash at bank		11,487	3,151
		<u>16,467</u>	<u>10,381</u>
CREDITORS			
Amounts falling due within one year	10	(2,496)	(3,715)
NET CURRENT ASSETS		<u>13,971</u>	<u>6,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,212	6,950
NET ASSETS/(LIABILITIES)		<u>14,212</u>	<u>6,950</u>
FUNDS	11		
Unrestricted funds		<u>14,212</u>	<u>6,950</u>
TOTAL FUNDS		<u>14,212</u>	<u>6,950</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Three O'Clock Productions Limited

Balance Sheet - continued

30 September 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C D Rees', written over a horizontal line.

2nd June 2025

C D Rees - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

Income is recognised when the Charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

EXPENDITURE

Expenditure is accounted for on an accrual basis, inclusive of VAT which cannot be recovered. Charitable Activities includes those costs which meet the objectives of the charitable company by relating directly to the advancement, support and education of religious and charitable groups. Governance costs are those incurred in meeting the statutory requirements of running the charitable company.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

GOING CONCERN

The financial statements of the charitable company show that they have insufficient funds to meet its liabilities as they fall due. However these financial statements have been prepared on a going concern basis based on the undertakings provided by the directors who will continue to support it.

The charitable company has already taken steps to address this situation and has secured training contracts which will start to address the deficit. The directors are confident that the charity is still viable and it will return to having net current assets in due course.

Three O'Clock Productions Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
UF Charitable income 1	Charitable Income	36,392	15,398
		<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Charitable Expenditure			
	27,287	1,843	29,130
	<u> </u>	<u> </u>	<u> </u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Sundries	140	168
Fees out	1,201	2,204
Office Cost	17,354	7,747
Church & media	2,299	1,830
Maintenance	1,040	407
Travel	5,210	6,089
Depreciation	43	50
	<u> </u>	<u> </u>
	27,287	18,495
	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management £
Charitable Expenditure	
	1,843
	<u> </u>

Three O'Clock Productions Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024 Charitable Expenditure	2023 Total activities
	£	£
Accountancy	1,794	1,794
Interest payable and similar charges	49	12
	<hr/>	<hr/>
	1,843	1,806
	<hr/> <hr/>	<hr/> <hr/>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	43	50
	<hr/> <hr/>	<hr/> <hr/>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2023 and 30 September 2024	16,304
	<hr/>
DEPRECIATION	
At 1 October 2023	16,020
Charge for year	43
	<hr/>
At 30 September 2024	16,063
	<hr/>
NET BOOK VALUE	
At 30 September 2024	241
	<hr/> <hr/>
At 30 September 2023	284
	<hr/> <hr/>

Three O'Clock Productions Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Director loan Account	4,980	7,230
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	702	1,921
Accrued expenses	1,794	1,794
	<u> </u>	<u> </u>
	<u>2,496</u>	<u>3,715</u>

11. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	6,950	7,262	14,212
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,950</u>	<u>7,262</u>	<u>14,212</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,392	(29,130)	7,262
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>36,392</u>	<u>(29,130)</u>	<u>7,262</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	11,853	(4,903)	6,950
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>11,853</u>	<u>(4,903)</u>	<u>6,950</u>

Three O'Clock Productions Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,398	(20,301)	(4,903)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,398</u>	<u>(20,301)</u>	<u>(4,903)</u>

12. RELATED PARTY DISCLOSURES

Energy, communications, Mobiles, IT and storage costs of £8,891 during the year which were incurred by the director, Mr C D Rees personally and these have been reimbursed by the company to him.

Three O'Clock Productions Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
UF Charitable income 1	36,392	15,398
Total incoming resources	36,392	15,398
EXPENDITURE		
Charitable activities		
Sundries	140	168
Fees out	1,201	2,204
Office Cost	17,354	7,747
Church & media	2,299	1,830
Maintenance	1,040	407
Travel	5,210	6,089
Fixtures and fittings	43	50
	27,287	18,495
Support costs		
Management		
Accountancy	1,794	1,794
Bank Interest and charges	49	12
	1,843	1,806
Total resources expended	29,130	20,301
Net income/(expenditure)	7,262	(4,903)