

Registered Charity No. 264895

**THE SCHRODER CHARITY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

## **The Schroder Charity**

Charity no. 264895

### **Independent examiner's report to the trustees of The Schroder Charity**

I report to the trustees on my examination of the accounts of The Schroder Charity ('the Charity') for the year ended 31st December 2023 set out on pages 2 to 4.

#### **Responsibilities and basis of report**

As the charity trustees of The Schroder Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

13 Malt House Close  
Old Windsor  
Berkshire SL4 2SD

  
C.M.A. Simon F.C.A.

Date

2.9.2024

# **THE SCHRODER CHARITY**

## **RECEIPTS AND PAYMENTS ACCOUNT** **YEAR ENDED 31 DECEMBER 2023**



	Notes	Unrestricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
<b>Receipts</b>					
Donations		1,303	-	1,303	5
Investment income		33,808	-	33,808	28,085
<b>Total receipts</b>		<u>35,111</u>	<u>-</u>	<u>35,111</u>	<u>28,090</u>
<b>Payments</b>					
Grants to organisations and individuals	3	19,878	-	19,878	25,797
Administration costs	4	351	-	351	384
Independent Examiner's fee		400	-	400	400
<b>Total payments</b>		<u>20,629</u>	<u>-</u>	<u>20,629</u>	<u>26,581</u>
<b>Net of receipts/(payments)</b>		14,482	-	14,482	1,509
<b>Cash funds at 31st December 2022</b>		<u>12,369</u>	<u>-</u>	<u>12,369</u>	<u>10,860</u>
<b>Cash funds at 31st December 2023</b>		<u>26,851</u>	<u>-</u>	<u>26,851</u>	<u>12,369</u>
		=====	=====	=====	=====

## **STATEMENT OF ASSETS AND LIABILITIES** **AT 31 DECEMBER 2023**

	Notes	Unrestricted Fund £	Endowment Fund £	Total 2023 £	Total 2022 £
<b>Cash funds</b>					
Balance at bankers		<u>26,851</u>	<u>-</u>	<u>26,851</u>	<u>12,369</u>
<b>Investment assets</b>					
Unit trusts holdings at market value	5	<u>71,580</u>	<u>621,593</u>	<u>693,173</u>	<u>692,354</u>
<b>Liabilities:</b>					
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>
<b>Net asset value at 31st December 2023</b>		<u>98,431</u>	<u>621,593</u>	<u>720,024</u>	<u>704,323</u>
		=====	=====	=====	=====

The notes on page 3 form part of these accounts

Approved by the trustees on ..... and signed on behalf of all the trustees

 Trustee  
 Trustee

## **THE SCHRODER CHARITY**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 DECEMBER 2023**

##### **1. Basis of preparation**

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

##### **2. Accounting policies**

###### **2.1 Fund accounting**

The Charity maintains various types of funds as follows:

Unrestricted Fund:

The Unrestricted Fund comprises the monies that may be used in the furtherance of the Charity's objectives at the discretion of the Trustees.

Endowment Fund:

The Endowment Fund comprises monies that may be invested to produce income (to the Unrestricted Fund) but is not otherwise available to be used in the furtherance of the Charity's objectives.

###### **2.2 Investments**

Investments are stated at market value at the balance sheet date.

##### **3. Grants**

###### **3.1 Grants to organisations**

	<u>2023</u>	<u>2022</u>
	£	£
Englefield Green cricket club	3,500	
Village centre	3,500	2,000
Runnymede games club	500	
Hythe school	3,318	2,240
Egham constellations	1,506	
Runnymede medical	3,154	
St Cuthberts School	680	900
Thames Hospice		3,700
Magna Carta School		12,000
The Hub		1,400
	<u>16,158</u>	<u>22,240</u>

###### **3.2 Grants to individuals**

Grants to 3 (2022 - 6) families or individuals

	<u>3,720</u>	<u>3,557</u>
	<u>19,878</u>	<u>25,797</u>
	=====	=====

##### **4. Administration costs**

Insurance	296	291
Website	55	93
Other costs	-	-
	<u>351</u>	<u>384</u>
	=====	=====

##### **5. Investments**

	<u>Market Value</u>		<u>Cost</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Authorised unit trusts				
Fixed interest fund	314,597	304,668	352,569	352,569
Equity fund	<u>378,576</u>	<u>387,686</u>	<u>286,570</u>	<u>286,570</u>
	<u>693,173</u>	<u>692,354</u>	<u>639,139</u>	<u>639,139</u>
	=====	=====	=====	=====
Attributable to:				
Endowment fund	621,593	620,859	573,139	573,139
Unrestricted fund	<u>71,580</u>	<u>71,495</u>	<u>66,000</u>	<u>66,000</u>
	<u>693,173</u>	<u>692,354</u>	<u>639,139</u>	<u>639,139</u>
	=====	=====	=====	=====



# Trustees' Annual Report for the period

Period start date		Period end date	
1	January	2023	31
December		2023	
From		To	

## Section A

## Reference and administration details

Charity name

The Schroder Charity

Other names charity is known by

Registered charity number (if any)

264895

Charity's principal address

The Coach House, Barley Mow Road

Englefield Green

Surrey

Postcode

TW20 0NX

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stephen Williams	Chairman		The Trustees Themselves
2	Mrs Beatrice Slipper	Hon. Treasurer & Deputy Chair		The Trustees Themselves.
3	Mrs Janice Walmsley	Appeals Director		The Trustees Themselves
4	Mrs Lorna Jamison	Deputy Appeals Trustee		The Trustees Themselves
5	Mr Paul Lewis	Deputy Treasurer		The Trustees Themselves
6	Mr Stuart Adamson			The Trustees Themselves
7	Mr Patrick Clark			The Trustees Themselves
9				
10				
11				
12				
13				
14				
15				
16				
17				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mr C.M.A Simon FCA	13 Malt House Close, Old Windsor, Berkshire, SL4 2SD
Bankers	Barclays Bank plc	High Street, Staines, Middlesex, TW18 4PS.

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Trust Deed, dated 4 November 1975 as amended by Deeds dated 5 February 1993 and June 2012. This was further amended during 2022.

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

They are elected by existing Trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Major Risks. The Trustees have conducted an assessment of the risks that could harm the charity and a Risk Register, which is reviewed annually, has been prepared. The assessment identified two major risks, both of which relate to the trustee having particular responsibilities being unable to discharge their specific duties.

To manage the risks other trustees have been nominated to deputise and assume the specific offices until the incumbent can resume office or another person is elected to the office. Office holders regularly inform "deputies" of their activities and any major problems.

The Risk Register was reviewed, revised and accepted by the Trustees during 2023.



## Summary of the objects of the charity set out in its governing document

Within the parishes of Egham, Englefield Green and Old Windsor the Charity aims to relieve sickness and preserve the health of people resident in the area of benefit who have a physical or mental illness, are recuperating, disabled or frail by providing or paying for items, services or facilities which are seen to alleviate their suffering or assist their recovery but are not readily available to them from other sources.

## Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees continue to maintain contact with local individuals and organisations who can recommend individuals and organisations from within the area of benevolence that would benefit from the charity's help.

These informants include: Staff of medical practices; citizens' advice bureaux; health visitors; schools and other charities.

The Trustees have reviewed, again, the questions on public benefit as set out by the Charity Commission and confirm that the Public Benefit test is met as evidenced by the content of this report.

## Additional details of objectives and activities (Optional information)

The Charity's trustees oversee the investment strategy, monitor the financial situation and set annual targets for grant payments based on revenue available.

The Charity's trustees review all grant applications and where they meet the charitable objects, and funds are available, make suitable grants.

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The Trustees held three meetings in 2023 at which various applications for assistance were considered and mostly approved. In the year grants amounting to £19,878 were made, £16,158 to organisations and £3,720 to families or individuals. Further details of grants are contained in the Financial Statements for year ended 31 December 2023.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trustees seek to expend the majority of the income received in any one year. Also, they wish to be able to make, at short notice, a grant of up to £10,000. To support such a policy the trustees attempt to maintain a working balance between £10,000 and £20,000.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The value of the charity's investments were £693,173 at 31 December 2023.

In 2023 the income from the investments was £33,808 which was a 20% increase on the prior year.




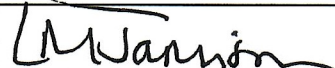
**Section F****Other optional information**

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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	R. LEWIS	L. JAMISON
Position (eg Secretary, Chair, etc)	TRUSTEE	TRUSTEE
Date	03 JULY '24	