

Registered Charity No. 264895

THE SCHRODER CHARITY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

C.M.A.Simon F.C.A.
Chartered Accountant
13 Malt House Close
Old Windsor
Berkshire SL4 2SD

The Schroder Charity

Charity no. 264895

Independent examiner's report to the trustees of The Schroder Charity

I report to the trustees on my examination of the accounts of The Schroder Charity ('the Charity') for the year ended 31st December 2021 set out on pages 2 to 4.

Responsibilities and basis of report

As the charity trustees of The Schroder Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

13 Malt House Close
Old Windsor
Berkshire SL4 2SD


C.M.A. Simon F.C.A.
Chartered Accountant

Date 7.4.2022

THE SCHRODER CHARITY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1. Basis of preparation

These accounts have been prepared as Receipts and Payments Accounts under S.133 of the Charities Act 2011.

2. Accounting policies

2.1 Fund accounting

The Charity maintains various types of funds as follows:

Unrestricted Fund:

The Unrestricted Fund comprises the monies that may be used in the furtherance of the Charity's objectives at the discretion of the Trustees.

Endowment Fund:

The Endowment Fund comprises monies that may be invested to produce income (to the Unrestricted Fund) but is not otherwise available to be used in the furtherance of the Charity's objectives.

2.2 Investments

Investments are stated at market value at the balance sheet date.

3. Grants

3.1 Grants to organisations

	<u>2021</u>	<u>2020</u>
	£	£
White lodge centre	10,000	
St Paul's Church	2,055	
The Royal School	2,200	
The Hub	1,900	
Magna Carta school		2,000
Surestart		7,000
Food for lunch		2,000
Runnymede medical practice		2,000
St. Johns Egham		6,561
The village centre		1,000
Foodbank		2,000
Childrens centre		2,000
Ashford & St Peters		2,000
Your sanctuary		2,000
Egham Church		2,000
		500
	16,155	31,061
	<u>8,360</u>	<u>2,932</u>
	<u>24,515</u>	<u>33,993</u>
	=====	=====

3.2 Grants to individuals

Grants to 13 (2020 - 6) families or individuals

4. Administration costs

Insurance	282	296
Website	72	72
Other costs	-	193
	<u>354</u>	<u>561</u>
	=====	=====

5. Investments

	<u>Market Value</u>		<u>Cost</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	
Authorised unit trusts	340,842	352,966	352,569	352,569
Fixed interest fund	410,553	362,109	286,570	286,570
Equity fund	751,395	715,075	639,139	639,139
	=====	=====	=====	=====
Attributable to:				
Endowment fund	673,803	641,234	573,139	573,139
Unrestricted fund	77,592	73,841	66,000	66,000
	<u>751,395</u>	<u>715,075</u>	<u>639,139</u>	<u>639,139</u>
	=====	=====	=====	=====

THE SCHRODER CHARITY

RECEIPTS AND PAYMENTS ACCOUNT **YEAR ENDED 31 DECEMBER 2021**


	Notes	Unrestricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
Receipts					
Donations		10	-	10	5,000
Investment income		26,555	-	26,555	26,115
Total receipts		<u>26,565</u>	<u>-</u>	<u>26,565</u>	<u>31,115</u>
Payments					
Grants to organisations and individuals	3	24,515	-	24,515	33,993
Administration costs	4	354	-	354	561
Independent Examiner's fee		400	-	400	400
Total payments		<u>25,269</u>	<u>-</u>	<u>25,269</u>	<u>34,954</u>
Net of receipts/(payments)		1,296	-	1,296	(3,839)
Cash funds at 31st December 2020		<u>9,564</u>	<u>-</u>	<u>9,564</u>	<u>13,403</u>
Cash funds at 31st December 2021		<u>10,860</u>	<u>-</u>	<u>10,860</u>	<u>9,564</u>
		=====	=====	=====	=====

STATEMENT OF ASSETS AND LIABILITIES **AT 31 DECEMBER 2021**

	Notes	Unrestricted Fund £	Endowment Fund £	Total 2021 £	Total 2020 £
Cash funds					
Balance at bankers		<u>10,860</u>	<u>-</u>	<u>10,860</u>	<u>9,564</u>
Investment assets					
Unit trusts holdings at market value	5	<u>77,592</u>	<u>673,803</u>	<u>751,395</u>	<u>715,075</u>
Liabilities:					
Creditors: amounts falling due within one year		<u>400</u>	<u>-</u>	<u>400</u>	<u>400</u>
Net asset value at 31st December 2021		<u>88,052</u>	<u>673,803</u>	<u>761,855</u>	<u>724,239</u>
		=====	=====	=====	=====

The notes on page 3 form part of these accounts

Approved by the trustees on and signed on behalf of all the trustees

 Trustee

 Trustee

Trustees' Annual Report for the period

	Period start date			Period end date		
	1	January	2021	31	December	2021
From				To		

Section A

Reference and administration details

Charity name

The Schroder Charity

Other names charity is known by

Registered charity number (if any)

264895

Charity's principal address

The Coach House, Barley Mow Road

Englefield Green

Surrey

Postcode

TW20 0NX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Stephen Williams	Chairman		The Trustees Themselves
2	Mrs Beatrice Slipper	Hon. Treasurer & Deputy Chair		The Trustees Themselves.
3	Mrs Janice Walmsley	Appeals Director		The Trustees Themselves
4	Mrs Lorna Jamison	Deputy Appeals Trustee		The Trustees Themselves
5	Mr Paul Lewis	Deputy Treasurer		The Trustees Themselves
6	Mr Stuart Adamson			The Trustees Themselves
7	Mr Patrick Clark			The Trustees Themselves
9				
10				
11				
12				
13				
14				
15				
16				
17				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Mr C.M.A Simon F.C.A. Chartered Accountant	13 malt House Close, Old Windsor, Berkshire, SL4 2SD
Bankers	Barclays Bank plc	High Street, Staines, Middlesex, TW18 4PS.

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed, dated 4 November 1975 as amended by a further Deed dated 5 February 1993 and by another Deed dated June 2012.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	They are elected by existing Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Major Risks. The Trustees have conducted an assessment of the risks that could harm the charity and a Risk Register, which is reviewed annually, has been prepared. The assessment identified two major risks, both of which relate to the trustee having particular responsibilities being unable to discharge their specific duties.

To manage the risks other trustees have been nominated to deputise and assume the specific offices until the incumbent can resume office or another person is elected to the office. Office holders regularly inform "deputies" of their activities and any major problems.

The Risk Register was reviewed, revised and accepted by the Trustees during 2021.

Summary of the objects of the charity set out in its governing document

Within the parishes of Egham, Englefield Green and Old Windsor the Charity aims to promote good health and relieve, in cases of need, persons who are sick, disabled, handicapped or infirm, by way of providing equipment or other forms of assistance and to assist other organisations, in need of funds to provide similar facilities to the same end.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees continue to maintain contact with local individuals and organisations who can recommend individuals and organisations from within the area of benevolence that would benefit from the charity's help.

These informants include: Staff of medical practices; citizens' advice bureaux; health visitors; schools and other charities.

The Trustees have reviewed, again, the questions on public benefit as set out by the Charity Commission and confirm that the Public Benefit test is met as evidenced by the content of this report.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Charity's trustees oversee the investment strategy, monitor the financial situation and set annual targets for grant payments based on revenue available.

The Charity's trustees review all grant applications and where they meet the charitable objects, and funds are available, make suitable grants.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trustees held three meetings in 2021 at which various applications for assistance were considered and mostly approved. In the year grants amounting to £24,515 were made, £16,155 to organisations and £8,360 to families or individuals. Further details of grants are contained in the Financial Statements for year ended 31 December 2021.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees seek to expend the majority of the income received in any one year. Also, they wish to be able to make, at short notice, a grant of up to £10,000. To support such a policy the trustees attempt to maintain a working balance between £10,000 and £20,000.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


The value of the charity's investments were £751,395 at 31 December 2021.

In 2021 the income from the investments was £26,555, which was an similar to the prior year.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		P. Lewis
Full name(s)	P. LEWIS	PATRICK LEWIS
Position (eg Secretary, Chair, etc)		TRUSTEE
Date	1.7.3.22	