

# THE ESTATE CHARITY OF ELIZABETH GRASVENOR AND ROBERT ROGERS

England & Wales · Charity number 264889

## Details

---

Other names	THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST
Status	Registered
Legal form	Other
Registered	1973-01-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

**Address** Leathersellers Co  
7 St. Helen's Place  
London  
EC3A 6AB

**Phone** 02073301444

**Email** [clerk@leathersellers.co.uk](mailto:clerk@leathersellers.co.uk)

**Website** [www.leathersellers.co.uk](http://www.leathersellers.co.uk)

## Activities

---

**Objects:** ONE-THIRD OF THE INCOME OF GRASVENORS CHARITIES FOR POOR PRISONERS \$5 FOR VISITATION EXPENSES AND THE RESIDUE IE TWO-THIRDS LESS \$5 FOR THE BENEFIT OF POOR AGED AND DESERVING ALMSMEN AND ALMSWOMEN. THE MOIETY CONCERNING ROGER'S CHARITY IS TO MAINTAINING FOUR SCHOLARS, STUDENTS OF DIVINITY, TWO AT CAMBRIDGE AND TWO AT OXFORD.

**Activities:** The object of the charity is to provide benefactions to registered Charities for the relief of the poor and The Robert Rogers Educational Foundation in equal parts.

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People

## Geography

---

- Throughout England And Wales

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£69,421	£68,380	-	-
2024-06-30	£66,724	£66,724	-	-
2023-06-30	£60,445	£60,445	-	-
2022-06-30	£73,206	£114,656	-	-
2021-06-30	£236,939	£234,957	-	-

---

## Trustees

---

Name	Role	Appointed
THE LEATHERSELLERS COMPANY		

---

**THE ESTATE CHARITY OF ELIZABETH GRASVENOR AND ROBERT ROGERS**

England & Wales - Charity number 264889

---

# Accounts

---

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

**Charity Number 264889**

**TRUSTEE'S ANNUAL REPORT AND ACCOUNTS**

**Year ended 30 June 2025**

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## The Trustee's Annual Report for the year to 30 June 2025

The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') is registered with the Charity Commission (No. 264889) and constituted by a Scheme of the Chancery Court dated 1845. The Scheme covers the Will Trust of Robert Rogers dated 11 September 1601 and the Will Trust of Elizabeth Grasvenor dated 30 November 1555.

The charity's registered address is 7 St Helen's Place London EC3A 6AB. The charity Trustee is The Leathersellers' Company acting through its Court of Assistants. The members of the Court are listed on page 2.

The object of the charity is to provide benefactions to registered charities for the relief of the poor and the Robert Rogers Educational Foundation(register charity number: 1211275) in equal parts.

Income is provided from permanent endowments, held in the form of investment funds and cash deposits as shown on page 7.

The charity made payments to the beneficiaries in the year to June 2025 totalling £66,020.

When setting the objectives and planning the work of the charity for the year, the Trustee has given careful consideration to the Charity Commission's general guidance on public benefit.

### Statement of Trustee's responsibilities

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 133 of the Charities Act 2011, as the charity's gross income does not exceed £250,000, the Trustee has elected to prepare a receipts and payments account and a statement of assets and liabilities as its annual statement of accounts.

Approved by the Trustee on 3 December 2025 and signed on its behalf by:



**M D J Dove**

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Members of the Court of Assistants of the Leathersellers' Company for the year ended 30 June 2025

R N Tusting MA CANTB MBA	Master	To 23 July 2025
M D J Dove	Master	From 23 July 2025
M D J Dove	Second Warden	To 23 July 2025
D.H. Barrow	Second Warden	From 23 July 2025
R T Preston	Third Warden	To 23 July 2025
C.J. Curtis	Third Warden	From 23 July 2025
S Cheng KC	Fourth Warden	To 23 July 2025
E.A.W. Dove	Fourth Warden	From 23 July 2025

#### Assistants:

R N Tusting MA CANTB MBA  
M G Williams  
C J Lennon  
G G Bacon  
C P Barrow  
J A M Muirhead OBE DL  
C C Barrow  
M J Bradly Russell FCA  
A A Barrow  
M W Pebody BA  
M P E Pellereau BSc FRICS  
W J C Lang  
R J Chard  
Dr T J C Fooks FRCGP  
H G Williams  
S M G Williams  
C T G Williams  
W R J Cock  
A E Tusting  
M T Berman  
J S Holmes  
J D G Curtis  
C J V Williams (from 4 December 2024)  
Prof A B Brueggemann MSc DPhil (from 4 December 2024)

#### Changes after the Year end

On 23 July 2025 M D J Dove was elected Master and D H Barrow was elected Second Warden.

The Third and Fourth Wardens retire from the Court annually. On 23 July 2025 C J Curtis and E A W Dove were elected Third and Fourth Wardens, respectively. C P B Barrow retired from the Court on 23 July 2025 and A P Rothery was elected as an Assistant to the Court on 15 October 2025.

With these exceptions and as noted above all the people listed were members of the Court of Assistants on 3 December 2025.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Independent Auditor's Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

### Opinion

We have audited the account and statement of The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') for the year ended 30 June 2025 which comprise the receipts and payments account, the year ended 30 June 2025 which comprise the receipts and payments account, the statement of assets and liabilities and the notes to the accounts, including the principal accounting policy. The financial reporting framework that has been applied in their preparation is applicable law and the receipts and payments basis.

In our opinion, the account and statement:

- ◆ properly present the receipts and payments of the charity for the year ended 30 June 2025 and its assets and liabilities as at the end of that year;
- ◆ adequately distinguish any material special trust or other fund of the charity other than an unrestricted fund; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)), and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the account and statement section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the account and statement in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the account and statement, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the account and statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the account and statement are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustee is responsible for the other information. The other information comprises the information included in the Trustee's annual report and accounts other than the account and statement and our auditor's report thereon. Our opinion on the account and statement does not cover the other information and we do not express any form of assurance conclusion thereon.

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Independent Auditor's Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

#### Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the account and statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the account and statement. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustee's annual report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustee's annual report is inconsistent in any material respect with the account and statement; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the account and statement are not in agreement with the accounting records; or
- ◆ we have not received all the information and explanations we require for our audit.

#### Responsibilities of Trustee

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the account and statement, and for such internal control as the Trustee determine is necessary to enable the preparation of an account and statement that is free from material misstatement, whether due to fraud or error.

In preparing the account and statement, the Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the account and statement

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the account and statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Independent Auditor's Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

#### Auditor's responsibilities for the audit of the account and statement (continued)

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this account and statement.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ we identified the laws and regulations applicable to the charity through discussions with those charged with governance and other management, and from our knowledge and experience of the sector.

We assessed the susceptibility of the charity's account and statement to material misstatement, including obtaining an understanding of how fraud might occur by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected financial relationships.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of those charged with governance and management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustee and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Independent Auditor's Report To The Trustee Of The National Leathersellers' College

### Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott Audit LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

5 December 2025

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Receipts And Payments Account for the Year Ended 30 June 2025

	2025 £	2024 £
<b>Receipts</b>		
Rents Received	435	485
Investment Income	68,799	66,034
Interest Received	187	205
<b>Total Receipts</b>	<b>69,421</b>	<b>66,724</b>
<b>Payments</b>		
<b>Direct Charitable Expenditure</b>		
<b>Payments to Beneficiaries</b>		
The Leathersellers' Foundation	33,010	31,932
The Robert Rogers Educational Fund	33,010	31,932
<b>Total to Beneficiaries</b>	<b>66,020</b>	<b>63,864</b>
<b>Other Expenditure</b>		
Audit Fees	2,340	2,840
Other expenses	20	20
<b>Total Payments</b>	<b>68,380</b>	<b>66,724</b>
<b>Net Receipts for the Year</b>	1,041	-
Cash and Bank Balances at 30 June 2024	-	-
<b>Cash and Bank Balances at 30 June 2025</b>	<b>1,041</b>	<b>-</b>

*The notes on pages 8 and 9 form part of these accounts*

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Statement of Assets and Liabilities at 30 June 2025

	2025	2024	
	£	£	
<b>Monetary Assets</b>			
<b>Bank and Cash Balances</b>			
Deposit account CCLA COIF	1,041	-	
<b>Aggregate Permanent Endowments</b>			
<b>Investment Assets</b>			
Land and Buildings (see note 2)			
Quoted Investments:			
	<b>Units</b>	<b>Cost</b>	<b>Market Value</b>
		£	£
<b>Held by Trustee</b>			
M & G Charifund Income Units	50,447	635,608	793,522
CCLA COIF Income Units	40,953	789,340	795,072
		<b>1,424,948</b>	<b>1,588,594</b>

The account set out on page 6 for the year ended 30 June 2025 and the statement of assets and liabilities at that date set out above, together with the notes on page 8 and 9 were approved by the Trustee on the 3 December 2025 and were signed on its behalf by:



**M D J Dove**

*The notes on pages 8 and 9 form part of these accounts*

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2025

### 1. Principal Accounting Policy - Basis of Accounting

The accounts have been prepared on a receipts and payments basis and comply with the requirements of Section 133 of the Charities Act 2011.

### 2. Investment Assets

#### Land and Buildings

The investment assets are land endowed to the charity under the Wills of Elizabeth Grasvenor (30 November 1555) and Robert Rogers (11 September 1601).

Land, situated at:

Great North Road, Barnet, Hertfordshire

### 3. Controlling Entity and Connected Charities

The Leathersellers' Company and the Clerk of the Leathersellers' Company each act as a Trustee of the Leathersellers' Foundation.

The Leathersellers' Company also acts as sole trustee, or its members provide a majority of trustees, to other charities as below:

- The National Leathersellers' College
- The Leathersellers' Barnet Charity
- The Robert Rogers Educational Foundation
- Colfe's Educational Foundation
- Colfe's School
- The Leathersellers' Federation of Schools became a connected charity when it became a multi-academy trust in January 2024

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2025

### 3. Controlling Entity and Connected Charities (continued)

The charity provides funds for other charities of which The Leathersellers' Company is sole trustee. Payments during the year were:

	2025	2024
	£	£
The Leathersellers' Foundation	33,010	31,932
The Robert Rogers Educational Foundation	33,010	31,932
<b>Total</b>	<b>66,020</b>	<b>63,864</b>

There were no other transactions with connected charities or The Leathersellers' Company during the year under review or the previous year.

**THE ESTATE CHARITY OF ELIZABETH GRASVENOR AND ROBERT ROGERS**

England & Wales - Charity number 264889

---

# Accounts

---

THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

Charity Number 264889

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

Year ended 30 June 2024

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## The Trustee's Annual Report for the year to 30 June 2024

The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') is registered with the Charity Commission (No. 264889) and constituted by a Scheme of the Chancery Court dated 1845. The Scheme covers the Will Trust of Robert Rogers dated 11 September 1601 and the Will Trust of Elizabeth Grasvenor dated 30 November 1555.

The charity's registered address is 7 St Helen's Place London EC3A 6AB. The charity Trustee is The Leathersellers' Company acting through its Court of Assistants. The members of the Court are listed on page 2.

The object of the charity is to provide benefactions to registered charities for the relief of the poor and the Robert Rogers Educational Foundation in equal parts.

Income is provided from permanent endowments, held in the form of investment funds and cash deposits as shown on page 7.

The charity made payments to the beneficiaries in the year to June 2024 totalling £63,864.

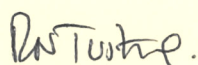
When setting the objectives and planning the work of the charity for the year, the Trustee has given careful consideration to the Charity Commission's general guidance on public benefit.

### Statement of Trustee's responsibilities

The Trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 133 of the Charities Act 2011, as the charity's gross income does not exceed £250,000, the Trustee has elected to prepare a receipts and payments account and a statement of assets and liabilities as its annual statement of accounts.

Approved by the Trustee on 4 December 2024 and signed on its behalf by:



R N Tusting

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Members of the Court of Assistants of the Leathersellers' Company for the year ended 30 June 2024

M G Williams	Master	To 24 July 2024
R N Tusting MA CANTB MBA	Master	From 24 July 2024
R N Tusting MA CANTB MBA	Second Warden	To 24 July 2024
M D J Dove BA FCA AKC	Second Warden	From 24 July 2024
J P K Russell	Third Warden	To 24 July 2024
R T Preston	Third Warden	From 24 July 2024
N O Preston	Fourth Warden	To 24 July 2024
S Cheng KC	Fourth Warden	From 24 July 2024

### Assistants:

M G Williams  
C P Barrow  
C J Lennon  
M L B Emley  
M P E Pellereau BSc FRICS  
M W Pebody BA  
I A Russell MBE (resigned 4 January 2024)  
J S Holmes  
J D G Curtis  
A A Barrow  
M J Bradly Russell FCA  
C C Barrow  
J A M Muirhead OBE DL  
G G Bacon  
M D J Dove BA FCA AKC  
D H Barrow  
W J C Lang  
R J Chard  
Dr T J C Fooks FRCGP  
H G Williams  
S M G Williams  
C T G Williams  
W R J Cock  
A E Tusting  
M T Berman  
J S Holmes (from 6 March 2024)  
J D G Curtis (from 6 March 2024)

### Changes after the Year end

On 24 July 2024 R N Tusting was elected Master and M D J Dove was elected Second Warden.

The Third and Fourth Wardens retire from the Court annually. On 24 July 2024 R T Preston and S Cheng KC were elected Third and Fourth Wardens, respectively. M L B Emley retired on 24 July 2024. A B Brueggemann and C J V Williams were elected as Assistants to the Court on 4 December 2024.

With these exceptions and as noted above all the people listed were members of the Court of Assistants on 4 December 2024.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Independent Auditor's Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

### Opinion

We have audited the account and statement of The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') for the year ended 30 June 2024 which comprise the receipts and payments account, the statement of assets and liabilities and the notes to the account and statement, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the receipts and payments basis.

In our opinion, the account and statement:

- properly present the receipts and payments of the charity for the year ended 30 June 2023 and its assets and liabilities as at the end of that year;
- adequately distinguish any material special trust or other fund of the charity other than an unrestricted fund; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the account and statement section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the account and statement in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Trustee is responsible for the other information. The other information comprises the information included in the Trustee's annual report and accounts other than the account and statement and our auditor's report thereon. Our opinion on the account and statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the account and statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the account and statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the account and statement or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Independent Auditors Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ sufficient accounting records have not been kept; or
- ◆ the account and statement are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### Responsibilities of Trustee

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the account and statement and for such internal control as the Trustee determines is necessary to enable the preparation of an account and statement that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibilities for the audit of the account and statement

Our objectives are to obtain reasonable assurance about whether the account and statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this account and statement.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ assessing the design effectiveness of key controls in place over the accounting system with regard to their ability to prevent and detect fraud and verifying their implementation; and
- ◆ making enquiries of management and the Trustee of relevant laws and regulations which could result in a material misstatement in the financial statements and reviewing minutes for indications of non-compliance.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustee and other management and the inspection of regulatory and legal correspondence, if any.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Independent Auditors Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

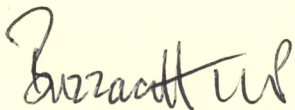
### Auditor's responsibilities for the audit of the account and statement (continued)

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the account and statement is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



5 December 2024

Buzzacott LLP

Statutory Auditor

130 Wood Street

London

EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

Receipts And Payments Account for the Year Ended 30 June 2024

	2024	2023
	£	£
Income Receipts		
Rents Received	485	435
Investment Income	66,034	59,422
Bank Interest Received	205	588
Total Income	<u>66,724</u>	<u>60,445</u>
Sale of M & G Charifund Units	-	596,266
Total Receipts	<u>66,724</u>	<u>656,711</u>
Direct Charitable Expenditure		
Payments to Beneficiaries		
The Leathersellers Foundation	31,932	28,854
The Robert Rogers Educational Fund	31,932	28,854
Total to Beneficiaries	<u>63,864</u>	<u>57,708</u>
Other Expenditure		
Purchase of CCLA COIF Income Fund units	-	596,266
Audit Fees	2,840	1,400
Other expenses	20	1,337
Total Payments	<u>66,724</u>	<u>656,711</u>
Net (Payments) for the Year	-	-
Cash and Bank Balances at 30 June 2023	-	-
Cash and Bank Balances at 30 June 2024	<u>-</u>	<u>-</u>

*The notes on pages 8 and 9 form part of these accounts*

THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

Statement of Assets and Liabilities at 30 June 2024

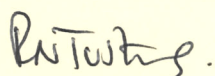
	2024	2023
	£	£
<b>Monetary Assets</b>		
Bank and Cash Balances	-	-
Debtors	-	50
	<u>-</u>	<u>50</u>
<b>Liabilities</b>		
Charitable Distributions	-	50
	<u>-</u>	<u>50</u>

**Aggregate Permanent Endowments**  
**Investment Assets**

Land and Buildings (see note 2)

Quoted Investments:	Units	Cost	Market Value
		£	£
<b>Held by Trustee</b>			
M & G Charifund Income Units	50,447	635,608	765,165
COIF Income Units	40,953	789,340	833,051
		<u>1,424,948</u>	<u>1,598,216</u>

The accounts set out on page 6 for the year ended 30 June 2024 and the statement of assets and liabilities at that date set out above, together with the notes on page 8 and 9 were approved by the Trustee on the 4 December 2024 and were signed on its behalf by:



R N Tusting

*The notes on pages 8 and 9 form part of these accounts*

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2024

### 1. Principal Accounting Policy - Basis of Accounting

The accounts have been prepared on a receipts and payments basis and comply with the requirements of Section 133 of the Charities Act 2011.

### 2. Investment Assets

#### Land and Buildings

The investment assets are land endowed to the charity under the Wills of Elizabeth Grasvenor (30 November 1555) and Robert Rogers (11 September 1601).

Land, situated at:

Great North Road, Barnet, Hertfordshire

### 3. Controlling Entity and Connected Charities

The Leathersellers' Company and the Clerk of the Leathersellers' Company each act as Trustee of the Leathersellers' Foundation.

The Leathersellers' Company also acts as sole trustee, or its members provide a majority of trustees, to other charities as below:

- The National Leathersellers' College
- The Leathersellers' Barnet Charity
- The Robert Rogers Educational Foundation
- Colfe's Educational Foundation
- Colfe's School
- The Leathersellers' Federation of Schools became a connected charity when it became a multi-activity trust in January 2024

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2024

### 3. Controlling Entity and Connected Charities (continued)

The charity provides funds for other charities of which The Leathersellers' Company is sole trustee. Payments during the year were:

	2024	2023
Charities	£	£
The Leathersellers' Foundation	31,932	28,854
The Robert Rogers Educational Foundation	31,932	28,854
Total	<u>63,864</u>	<u>57,708</u>

Due to be paid after the year end were:

	2024	2023
Charities	£	£
The Leathersellers' Foundation	-	25
The Robert Rogers Educational Foundation	-	25
Total	<u>-</u>	<u>50</u>

There were no other transactions with connected charities or The Leathersellers' Company during the year under review or the previous year.

**THE ESTATE CHARITY OF ELIZABETH GRASVENOR AND ROBERT ROGERS**

England & Wales - Charity number 264889

---

# Accounts

---

THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

Charity Number 264889

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

Year ended 30 June 2023

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## The Trustee's Annual Report for the year to 30 June 2023

The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') is registered with the Charity Commission (No. 264889) and constituted by a Scheme of the Chancery Court dated 1845. The Scheme covers the Will Trust of Robert Rogers dated 11 September 1601 and the Will Trust of Elizabeth Grasvenor dated 30 November 1555.

The charity's registered address is 7 St Helen's Place London EC3A 6AB. The charity trustee is The Leathersellers' Company acting through its Court of Assistants. The members of the Court are listed on page 2.

The object of the charity is to provide benefactions to registered charities for the relief of the poor and the Robert Rogers Educational Foundation in equal parts.

Income is provided from permanent endowments, held in the form of investment funds and cash deposits as shown on page 7.

The charity made payments to the beneficiaries in the year to June 2023 totalling £57,708.

During the year the charity sold part of its investment in M & G Charifund units and reinvested the proceeds in CCLA COIF income units. This was in order to diversify a part of its investment risk to a more global allocation.


When setting the objectives and planning the work of the charity for the year, the trustee has given careful consideration to the Charity Commission's general guidance on public benefit.

### **Statement of trustee's responsibilities**

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 133 of the Charities Act 2011, as the charity's gross income does not exceed £250,000, the trustee has elected to prepare a receipts and payments account and a statement of assets and liabilities as its annual statement of accounts.

Approved by the trustee on 6 December 2023 and signed on its behalf by:



**M G Williams**

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Members of the Court of Assistants of the Leathersellers' Company for the year ended 30 June 2023

C J Lennon	Master	To 19 July 2023
M G Williams	Master	From 19 July 2023
M G Williams	Second Warden	To 19 July 2023
R N Tusting	Second Warden	From 19 July 2023
Prof. A B Brueggemann	Third Warden	To 19 July 2023
J P K Russell	Third Warden	From 19 July 2023
A P Rothery	Fourth Warden	To 19 July 2023
N O Preston	Fourth Warden	From 19 July 2023

#### Assistants:

C J Lennon  
C P Barrow  
M L B Emley  
M P E Pellereau BSc FRICS  
M W Pebody BA  
I A Russell MBE  
A A Barrow  
M J B Russell FCA  
C C Barrow  
J A M Muirhead OBE DL  
G G Bacon  
M D J Dove BA FCA AKC  
R N Tusting MA CANTB MBA  
D H Barrow  
W J C Lang  
R J Chard  
Dr T J C Fooks FRCGP  
H G Williams  
S M G Williams  
C T G Williams  
W R J Cock  
A E Tusting  
M T Berman

#### Changes after the Year end

On 19 July 2023 M G Williams was elected Master and R N Tusting was elected Second Warden.

The Third and Fourth Wardens retire from the Court annually. On 19 July 2023 J P K Russell and N O Preston were elected Third and Fourth Wardens, respectively. A C L Thornton retired and P G Williams resigned from Court on 19 July 2023. M T Berman was elected as an Assistant to the Court on 7 December 2022.

With these exceptions and as noted above all the people listed were members of the Court of Assistants on 6 December 2023.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Independent Auditor's Report to the Trustee of The Robert Rogers and Elizabeth Grasvenor Trust

### Opinion

We have audited the account and statement of The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') for the year ended 30 June 2023 which comprise the receipts and payments account, the statement of assets and liabilities and the notes to the account and statement, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the receipts and payments basis.

In our opinion, the account and statement:

- properly present the receipts and payments of the charity for the year ended 30 June 2023 and its assets and liabilities as at the end of that year;
- adequately distinguish any material special trust or other fund of the charity other than an unrestricted fund; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the account and statement section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the account and statement in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Trustee is responsible for the other information. The other information comprises the information included in the Trustee's annual report and accounts other than the account and statement and our auditor's report thereon. Our opinion on the account and statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the account and statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the account and statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the account and statement or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**  
**Independent Auditors Report to the Trustee of The Robert Rogers and  
Elizabeth Grasvenor Trust**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ sufficient accounting records have not been kept; or
- ◆ the account and statement are not in agreement with the accounting records and returns;  
or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustee**

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the account and statement and for such internal control as the Trustee determines is necessary to enable the preparation of an account and statement that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the account and statement**

Our objectives are to obtain reasonable assurance about whether the account and statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this account and statement.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ assessing the design effectiveness of key controls in place over the accounting system with regard to their ability to prevent and detect fraud and verifying their implementation; and
- ◆ making enquiries of management and the Trustee of relevant laws and regulations which could result in a material misstatement in the financial statements and reviewing minutes for indications of non-compliance.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustee and other management and the inspection of regulatory and legal correspondence, if any.

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**  
**Independent Auditors Report to the Trustee of The Robert Rogers and**  
**Elizabeth Grasvenor Trust**

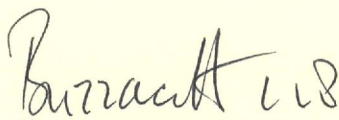
**Auditor's responsibilities for the audit of the account and statement (continued)**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the account and statement is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.

  
5 January 2024  
Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**  
**Receipts And Payments Account for the Year Ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income Receipts		
Rents Received	435	435
Investment Income	59,422	72,758
Bank Interest Received	588	13
<b>Total Income</b>	<b>60,445</b>	<b>73,206</b>
Sale of M & G Charifund Units	596,266	-
<b>Total Receipts</b>	<b>656,711</b>	<b>73,206</b>
<b>Direct Charitable Expenditure</b>		
<b>Payments to Beneficiaries</b>		
The Leathersellers Foundation	28,854	67,566
The Robert Rogers Educational Fund	28,854	45,116
<b>Total to Beneficiaries</b>	<b>57,708</b>	<b>112,682</b>
<b>Other Expenditure</b>		
Purchase of CCLA COIF Income Fund units	596,266	-
Audit Fees	1,400	1,940
Other expenses	1,337	34
<b>Total Payments</b>	<b>656,711</b>	<b>114,656</b>
<b>Net (Payments) for the Year</b>	<b>-</b>	<b>(41,450)</b>
Cash and Bank Balances at 30 June 2022	-	41,450
<b>Cash and Bank Balances at 30 June 2023</b>	<b>-</b>	<b>-</b>

*The notes on pages 8 and 9 form part of these accounts*

THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

Statement of Assets and Liabilities at 30 June 2023

	2023	2022
	£	£
<b>Monetary Assets</b>		
Bank and Cash Balances	-	-
Debtors	50	50
	<u>50</u>	<u>50</u>
<b>Liabilities</b>		
Charitable Distributions	50	50
	<u>50</u>	<u>50</u>

**Aggregate Permanent Endowments**

**Investment Assets**

Land and Buildings (see note 2)

Quoted Investments:

	Units	Cost	Market Value
		£	£
<b>Held by Trustees</b>			
M & G Charifund Income Units	50,447	635,608	708,877
COIF Income Units	40,953	789,340	769,300
		<u>1,424,948</u>	<u>1,478,177</u>

The account set out on page 6 for the year ended 30 June 2023 and the statement of assets and liabilities at that date set out above, together with the notes on page 8 and 9 were approved by the Trustees on the 6 December 2023 and were signed on its behalf by:



**M G Williams**

*The notes on pages 8 and 9 form part of these accounts*

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2023

### 1. Principal Accounting Policy - Basis of Accounting

The accounts have been prepared on a receipts and payments basis and comply with the requirements of Section 133 of the Charities Act 2011.

### 2. Investment Assets

#### Land and Buildings

The investment assets are land endowed to the charity under the Wills of Elizabeth Grasvenor (30 November 1555) and Robert Rogers (11 September 1601).

Land, situated at:

Great North Road, Barnet, Hertfordshire

### 3. Controlling Entity and Connected Charities

The Leathersellers' Company and the Clerk of the Leathersellers' Company each act as Trustee of the Leathersellers' Foundation. (The Leathersellers' Foundation was previously called the Leathersellers' Company Charitable Fund; the charity changed name in June 2022).

The Leathersellers' Company also acts as sole Trustee, or its members provide a majority of trustees, to other charities as below:

- The National Leathersellers' College
- The Leathersellers' Barnet Charity
- The Robert Rogers Educational Foundation
- Colfe's Educational Foundation
- Colfe's School

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2023

### 3. Controlling Entity and Connected Charities (continued)

The charity provides funds for other charities of which The Leathersellers' Company is sole trustee. Payments during the year were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charities		
The Leathersellers' Foundation	28,854	67,566
The Robert Rogers Educational Foundation	28,854	45,116
<b>Total</b>	<b>57,708</b>	<b>112,682</b>

Due to be paid after the year end were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charities		
The Leathersellers' Foundation	25	25
The Robert Rogers Educational Foundation	25	25
<b>Total</b>	<b>50</b>	<b>50</b>

There were no other transactions with connected charities or The Leathersellers' Company during the year under review or the previous year.

**THE ESTATE CHARITY OF ELIZABETH GRASVENOR AND ROBERT ROGERS**

England & Wales - Charity number 264889

---

# Accounts

---

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

**Charity Number 264889**

**TRUSTEE'S ANNUAL REPORT AND ACCOUNTS**

**Year ended 30 June 2022**

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## The Trustee's Annual Report for the year to 30 June 2022

The Robert Rogers and Elizabeth Grasvenor Trust is registered with the Charity Commission (No. 264889) and constituted by a Scheme of the Chancery Court dated 1845. The Scheme covers the Will Trust of Robert Rogers dated 11 September 1601 and the Will Trust of Elizabeth Grasvenor dated 30 November 1555.

The Charity's registered address is 7 St Helen's Place London EC3A 6AB. The Charity trustee is The Leathersellers' Company acting through its Court of Assistants. The members of the Court are listed on page 2.

The object of the charity is to provide benefactions to registered Charities for the relief of the poor and The Robert Rogers Educational Foundation in equal parts.

Income is provided from permanent endowments, held in the form of investment funds and cash deposits as shown on page 7.

During the year the Charity made payments to the beneficiaries totalling £112,682.


When setting the objectives and planning the work of the charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

### **Statement of trustee's responsibilities**

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the Charity's trust deed. The trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 133 of the Charities Act 2011, as the Trust's gross income does not exceed £250,000, the trustee has elected to prepare a receipts and payments account and a statement of assets and liabilities as its annual statement of accounts.

Approved by the Trustee on 7 December 2022 and signed on its behalf by:



**C J Lennon**

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Members of the Court of Assistants of the Leathersellers' Company for the year ended 30 June 2022

G G Bacon	Master	To 20 July 2022
C J Lennon	Master	From 20 July 2022
C J Lennon	Second Warden	To 20 July 2022
M G Williams	Second Warden	From 20 July 2022
J D G Curtis	Third Warden	To 20 July 2022
Prof. A B Brueggemann	Third Warden	From 20 July 2022
C J V Williams	Fourth Warden	To 20 July 2022
A P Rothery	Fourth Warden	From 20 July 2022

#### Assistants:

C P Barrow  
M L B Emley  
M P E Pellereau BSc FRICS  
M W Pebody BA  
His Honour A C L Thornton KC  
I A Russell MBE  
A A Barrow  
M J Bradly Russell FCA  
C C Barrow  
J A M Muirhead OBE DL  
G G Bacon  
M D J Dove BA FCA AKC  
R N Tusting MA Cantab  
P G Williams  
D H Barrow  
W J C Lang  
R J Chard  
Dr T J C Fooks FRCGP  
H G Williams  
S M G Williams  
C T G Williams  
W R J Cock  
A E Tusting  
M T Berman

#### CHANGES AFTER YEAR END:

The Third and Fourth Wardens retire from the Court annually. On 20 July 2022 Prof. A B Brueggemann and A P Rothery were elected Third and Fourth Wardens respectively. N R Pullman retired on 20 July 2022. A E Tusting was elected as an Assistant to the Court on 9 March 2022 and M T Berman was elected as an Assistant to the Court on 7 December 2022.

With these exceptions and as noted above all the people listed were members of the Court of Assistants on 7 December 2022.

On 20 July 2022 C J Lennon was elected Master and M Williams was elected Second Warden.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

### **Opinion**

We have audited the account and statement of The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') for the year ended 30 June 2022 which comprise the receipts and payments account, the statement of assets and liabilities and the notes to the account and statement, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the receipts and payments basis.

In our opinion, the account and statement:

- ◆ properly present the receipts and payments of the charity for the year ended 30 June 2022 and its assets and liabilities as at the end of that year;
- ◆ adequately distinguish any material special trust or other fund of the charity other than an unrestricted fund; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the account and statement section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the account and statement in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other information**

The Trustee is responsible for the other information. The other information comprises the information included in the Trustee's annual report and accounts other than the account and statement and our auditor's report thereon. Our opinion on the account and statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the account and statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the account and statement, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the account and statement or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ sufficient accounting records have not been kept; or
- ◆ the account and statement are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustee**

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the account and statement and for such internal control as the Trustee determines is necessary to enable the preparation of an account and statement that are free from material misstatement, whether due to fraud or error.

## **Auditor's responsibilities for the audit of the account and statement**

Our objectives are to obtain reasonable assurance about whether the account and statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this account and statement.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ assessing the design effectiveness of key controls in place over the accounting system with regard to their ability to prevent and detect fraud and verifying their implementation; and
- ◆ making enquiries of management and the Trustee of relevant laws and regulations which could result in a material misstatement in the financial statements and reviewing minutes for indications of non-compliance.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustee and other management and the inspection of regulatory and legal correspondence, if any.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF  
THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

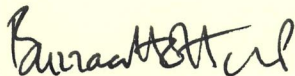
**Auditor's responsibilities for the audit of the account and statement (continued)**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the account and statement is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London

EC2V 6DL 16/12/22

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	£	£
<b>Receipts</b>		
Disposal of Hermes Property Fund investment	-	171,072
Rents Received	435	435
Investment Income	72,758	65,324
Bank Interest Received	13	108
<b>Total Receipts</b>	<b>73,206</b>	<b>236,939</b>
<b>Direct Charitable Expenditure</b>		
Payments to Beneficiaries		
The Leathersellers' Charitable Fund	67,566	39,518
The Robert Rogers Educational Foundation	45,116	22,450
	112,682	61,968
<b>Other Expenditure</b>		
Purchase of CCLA COIF Charities Investment Fund Income units	-	171,072
Management and Administration		
Audit Fees	1,940	1,892
Other expenses	34	25
	1,974	1,917
<b>Total Payments</b>	<b>114,656</b>	<b>234,957</b>
<b>Net Receipts for the Year</b>	<b>(41,450)</b>	<b>1,982</b>
Cash and Bank Balances at 30 June 2021	41,450	39,468
<b>Cash and Bank Balances at 30 June 2022</b>	<b>0</b>	<b>41,450</b>

*The notes on page 8 form part of these accounts.*

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AT 30 JUNE 2022**

	2022	2021
	£	£
<b>Monetary Assets</b>		
Bank and Cash Balances		
Bank deposit accounts	0	38,564
Bank current account	0	2,886
	<hr/>	<hr/>
	0	41,450
Debtor	50	50
<b>Total for General Purposes as above</b>	<hr/> <b>50</b> <hr/>	<hr/> <b>41,500</b> <hr/>
<b>Liabilities</b>		
Charitable Distributions	50	41,500
	<hr/> <b>50</b> <hr/>	<hr/> <b>41,500</b> <hr/>

**Non-Monetary Assets**

**Permanent Endowments**

**Investment Assets**

Land and Buildings (see Note 2)

	<u>Units</u>	<u>Cost</u>	<u>Market</u>
		£	£
Quoted Investments held by the trustee- Unit Trusts:			
M&G Charifund Units	89,817	1,131,650	1,333,944
CCLA COIF Income Units	8,875.59	<hr/> 171,072	<hr/> 161,861
		<hr/> 1,302,722	<hr/> 1,495,805

The account set out on page 6 for the year ended 30 June 2022 and the statement of assets and liabilities at that date set out above, together with the notes on page 8 were approved by the Trustee on 7 December 2022 and were signed on its behalf by:



7

**C J Lennon**

*The notes on page 8 form part of these accounts.*

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2022

### 1. Principal Accounting Policy - Basis of Accounting

The accounts have been prepared on a receipts and payments basis and comply with the requirements of Section 133 of the Charities Act 2011.

### 2. Investment Assets

#### Land and Buildings

The investment assets are land endowed to the Trust under the Wills of Elizabeth Grasvenor (30 November 1555) and Robert Rogers (11 September 1601).

Land, situate at:

Great North Road, Barnet, Hertfordshire

### 3. Controlling Entity and Connected Charities

The Leathersellers' Company and the Clerk of the Leathersellers' Company each act as Trustee of the Leathersellers' Foundation. (The Leathersellers Foundation is the new name for the charity previously called the Leathersellers' Company Charitable Fund; the charity changed name in June 2022).

The Leathersellers' Company also acts as sole Trustee, or its members provide a majority of trustees, to other charities as below:

The National Leathersellers' College  
The Leathersellers' Barnet Charity  
The Robert Rogers Educational Foundation  
Colfe's Educational Foundation  
Colfe's School

The Trust provides funds for other Trusts of which The Leathersellers' Company is sole trustee. Payments during the year were:

Trust	2022	2021
	£	£
The Leathersellers' Foundation	67,566	39,518
The Robert Rogers Educational Foundation	45,116	22,450
Total	<u>112,682</u>	<u>61,968</u>

Due to be paid after the year end were:

Trust	2022	2021
	£	£
The Leathersellers' Foundation	25	31,975
The Robert Rogers Educational Foundation	<u>25</u>	<u>9,525</u>
Total	<u>50</u>	<u>41,500</u>

There were no other transactions with connected charities or The Leathersellers' Company during the year under review or the previous year.

**THE ESTATE CHARITY OF ELIZABETH GRASVENOR AND ROBERT ROGERS**

England & Wales - Charity number 264889

---

# Accounts

---

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

**Charity Number 264889**

**TRUSTEE'S ANNUAL REPORT AND ACCOUNTS**

**Year ended 30 June 2021**

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## The Trustee's Annual Report for the year to 30 June 2021

The Robert Rogers and Elizabeth Grasvenor Trust is registered with the Charity Commission (No. 264889) and constituted by a Scheme of the Chancery Court dated 1845. The Scheme covers the Will Trust of Robert Rogers dated 11 September 1601 and the Will Trust of Elizabeth Grasvenor dated 30 November 1555.

The Charity's registered address is 7 St Helen's Place London EC3A 6AB. The Charity trustee is The Leathersellers' Company acting through its Court of Assistants. The members of the Court are listed on page 2.

The object of the charity is to provide benefactions to registered Charities for the relief of the poor and The Robert Rogers Educational Foundation in equal parts.

Income is provided from permanent endowments, held in the form of investment funds and cash deposits. During the year the Trustees decided to sell the Charity's Property Unit Trust investments, the proceeds being subsequently re-invested at the year-end in CCLA COIF Charities Investment Fund Income Units. At the year-end therefore the permanent endowments comprised M&G Charifund Income Units and CCLA COIF Income Units as shown on page 7.

During the year the Charity made payments to the beneficiaries totalling £61,968.


When setting the objectives and planning the work of the charity for the year, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

### Statement of trustee's responsibilities

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the Charity's trust deed. The trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with Section 133 of the Charities Act 2011, as the Trust's gross income does not exceed £250,000, the trustee has elected to prepare a receipts and payments account and a statement of assets and liabilities as its annual statement of accounts.

Approved by the Trustee on 1 December 2021 and signed on its behalf by:



**G G Bacon**

## THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Members of the Court of Assistants of the Leathersellers' Company for the year ended 30 June 2021

J A Muirhead OBE DL	Master	To 21 July 2021
G G Bacon	Master	From 21 July 2021
G G Bacon	Second Warden	To 21 July 2021
C J Lennon	Second Warden	From 21 July 2021
G P Jones	Third Warden	To 21 July 2021
J D G Curtis	Third Warden	From 21 July 2021
E J Womersley	Fourth Warden	To 21 July 2021
C J V Williams	Fourth Warden	From 21 July 2021

#### Assistants:

C P Barrow  
N R Pullman  
M L B Emley  
M P E Pellereau BSc FRICS  
M W Pebody BA  
C C Barrow  
His Honour A C L Thornton QC  
I A Russell MBE  
A A Barrow  
M J Bradley Russell FCA  
J A Muirhead OBE DL  
A B Strong  
M D J Dove BA FCA AKC  
R N Tusting MA Cantab  
M G Williams  
P G Williams  
D H Barrow  
S M G Williams  
W J C Lang  
R J Chard  
Dr T J C Fooks FRCGP  
H G Williams

#### CHANGES AFTER YEAR END:

The Third and Fourth Wardens retire from the Court annually. On 21 July 2021 J D G Curtis and C J V Williams were elected Third and Fourth Wardens respectively. A B Strong retired on 21 July 2021. C T G Williams and W R J Cock were elected as Assistants to the Court on 6 October 2021.

With these exceptions and as noted above all the people listed were members of the Court of Assistants on 1 December 2021.

On 21 July 2021 G G Bacon was elected Master and C J Lennon was elected Second Warden.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

### **Opinion**

We have audited the account and statement of The Robert Rogers and Elizabeth Grasvenor Trust (the 'charity') for the year ended 30 June 2021 which comprise the receipts and payments account, the statement of assets and liabilities and the notes to the account and statement, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the receipts and payments basis.

In our opinion, the account and statement:

- ◆ properly present the receipts and payments of the charity for the year ended 30 June 2021 and its assets and liabilities as at the end of that year;
- ◆ adequately distinguish any material special trust or other fund of the charity other than an unrestricted fund; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the account and statement section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the account and statement in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other information**

The Trustee is responsible for the other information. The other information comprises the information included in the Trustee's annual report and accounts other than the account and statement and our auditor's report thereon. Our opinion on the account and statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the account and statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the account and statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the account and statement or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ sufficient accounting records have not been kept; or
- ◆ the account and statement are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustee**

As explained more fully in the statement of Trustee's responsibilities, the Trustee is responsible for the preparation of the account and statement and for such internal control as the Trustee determines is necessary to enable the preparation of an account and statement that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibilities for the audit of the account and statement**

Our objectives are to obtain reasonable assurance about whether the account and statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this account and statement.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ assessing the design effectiveness of key controls in place over the accounting system with regard to their ability to prevent and detect fraud and verifying their implementation; and
- ◆ making enquiries of management and the Trustee of relevant laws and regulations which could result in a material misstatement in the financial statements and reviewing minutes for indications of non-compliance.

As a result of our procedures we did not identify any key audit matters relating to irregularities.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustee and other management and the inspection of regulatory and legal correspondence, if any.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE OF THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

### Auditor's responsibilities for the audit of the account and statement (continued)

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the account and statement is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charity's Trustee, as a body, in accordance with section 145 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

*3 December 2021*

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Disposal of Hermes Property Fund investment	171,072	-
Rents Received	435	385
Investment Income	65,324	80,240
Bank Interest Received	108	250
<b>Total Receipts</b>	<b><u>236,939</u></b>	<b><u>80,875</u></b>
<b>Direct Charitable Expenditure</b>		
Payments to Beneficiaries		
The Leathersellers' Charitable Fund	39,518	38,638
The Robert Rogers Educational Foundation	22,450	39,518
	61,968	78,156
<b>Other Expenditure</b>		
Purchase of CCLA COIF Charities Investment Fund Income units	171,072	-
Management and Administration		
Audit Fees	1,892	1,866
Other expenses	25	22
	1,917	1,888
<b>Total Payments</b>	<b><u>234,957</u></b>	<b><u>80,044</u></b>
<b>Net Receipts for the Year</b>	<b>1,982</b>	<b>831</b>
Cash and Bank Balances at 30 June 2020	39,468	38,637
<b>Cash and Bank Balances at 30 June 2021</b>	<b><u>41,450</u></b>	<b><u>39,468</u></b>

*The notes on page 8 form part of these accounts.*

**THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AT 30 JUNE 2021**

	2021	2020
	£	£
<b>Monetary Assets</b>		
Bank and Cash Balances		
Bank deposit accounts	38,564	39,347
Bank current account	2,886	121
	<u>41,450</u>	<u>39,468</u>
Debtor	50	50
<b>Total for General Purposes as above</b>	<u><b>41,500</b></u>	<u><b>39,518</b></u>
<b>Liabilities</b>		
Charitable Distributions	<u>41,500</u>	<u>39,518</u>
	<u><b>41,500</b></u>	<u><b>39,518</b></u>

**Non-Monetary Assets**

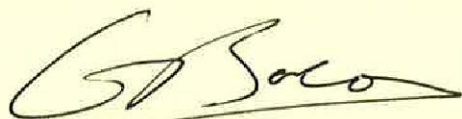
**Permanent Endowments**

**Investment Assets**

Land and Buildings (see Note 2)

	<u>Units</u>	<u>Cost</u>	<u>Market value</u>
		£	£
Quoted Investments held by the trustee- Unit Trusts:			
M&G Charifund Units	89,817	1,131,650	1,375,790
CCLA COIF Income Units	8,875.59	<u>171,072</u>	<u>170,800</u>
		<u>1,302,722</u>	<u>1,546,590</u>

The account set out on page 6 for the year ended 30 June 2021 and the statement of assets and liabilities at that date set out above, together with the notes on page 8 were approved by the Trustee on 1 December 2021 and were signed on its behalf by:



**G G Bacon**

*The notes on page 8 form part of these accounts.*

# THE ROBERT ROGERS AND ELIZABETH GRASVENOR TRUST

## Notes to the Accounts for the year to 30 June 2021

### 1. Principal Accounting Policy - Basis of Accounting

The accounts have been prepared on a receipts and payments basis and comply with the requirements of Section 133 of the Charities Act 2011.

### 2. Investment Assets

#### Land and Buildings

The investment assets are land endowed to the Trust under the Wills of Elizabeth Grasvenor (30 November 1555) and Robert Rogers (11 September 1601).

Land, situate at:

Great North Road, Barnet, Hertfordshire

### 3. Controlling Entity and Connected Charities

The Leathersellers' Company and the Clerk of the Leathersellers' Company each act as Trustee of the Leathersellers' Company Charitable Fund.

The Leathersellers' Company also acts as sole Trustee, or its members provide a majority of trustees, to other charities as below:

The National Leathersellers' College  
The Leathersellers' Barnet Charity  
The Robert Rogers Educational Foundation  
Colfe's Educational Foundation  
Colfe's School

The Trust provides funds for other Trusts of which The Leathersellers' Company is sole trustee. Payments during the year were:

	2021	2020
<b>Trust</b>		
	£	£
The Leathersellers' Company Charitable Fund	39,518	38,638
The Robert Rogers Educational Foundation	<u>22,450</u>	<u>39,518</u>
Total	<u>61,968</u>	<u>78,156</u>

Due to be paid after the year end were:

	2021	2020
<b>Trust</b>	£	£
The Leathersellers' Company Charitable Fund	31,975	39,518
The Robert Rogers Educational Foundation	<u>9,525</u>	<u>-</u>
Total	<u>41,500</u>	<u>39,518</u>

There were no other transactions with connected charities or The Leathersellers' Company during the year under review or the previous year.

