

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE
Financial Statements
30 April 2024

SALEEMI ASSOCIATES
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Financial Statements

Year ended 30 April 2024

	Page
Trustee's annual report	1
Independent auditor's report to the members	4
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Trustee's Annual Report

Year ended 30 April 2024

The trustee presents his report and the financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Charity registration number 264824

Principal office 367 Wellington Road South
Hounslow
Middlesex
TW4 5HU

The trustee

R G Ali	Chairman
M Ajaib	Vice Chairman
S Rehman	General Secretary
Z Awan	Joint Secretary
M Rashad	Treasurer
N Akhtar	Joint Treasurer
J Akhter	
A Majid	
S Ali	
W Hussain	
T Masood	

Auditor

Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Trustee's Annual Report *(continued)*

Year ended 30 April 2024

Structure, governance and management

The trust is an unincorporated trust and is a registered charity, number 264824. The trustees will be elected by the members of the masjid and serve for five years after which period they may put themselves forward for re-election. The constitution provides for a minimum of 6 trustees, to a maximum of 11 trustees. At the trustees' monthly meeting, the trustees agree the strategy and areas of activity for the Trust, including consideration of donation making, reserves and risk management policies and performance.

Objectives and activities

The fundamental belief of the Trust is LA ILAHA ILLALLAAH MUHAMMADUR RASULALLAH that there is no god but one God, ALLAH and Muhammed (peace be upon him) is His Prophet. The Trust's main objective is to advance Islam and in particular the Sunni Muslim faith. The trust within its core objectives provides a number of services for the community including educational, recreational, funeral, marriage and a particular focus on activities for the youth and our sister's.

Achievement and performance

2024 has seen us deliver even more than before. A new Youth only Friday prayer was introduced for the secondary school neighbouring the Mosque. This was in collaboration with the school to ensure a prompt return to lesson times – a problem that has been happening for many years. International guest continued to arrive and deliver beneficial programmes for the public, and seminars and workshops continued at pace. A series of youth focused events were organised allowing boys and girls from all over the country to engage and build bonds.

We once again successfully delivered our daily Iftar service offering where we once again served 1000 people daily with free food – via a return to in house seating. We look to hold our annual Eid Mela extravaganza and charity football tournament in the second half of 2024.

Our educational classes have grown with lessons being held on site and online. The ladies reading club exclusively for sisters has grown and this has in turn led to another class for Arabic reading. Hugely successful kickboxing sessions have been continuing weekly for boys aged 12 and above, giving them the opportunity to enjoy an evening of fitness in a safe environment. The Mosque's social media presence is one of the most active of Mosques in the UK – the TikTok videos continue to provide knowledge and awareness to all with messages being sent in English, Arabic and Urdu.

Financial review

The charity although has seen an increase in income, there has been a corresponding increase in expenditure mainly attributable to Suffah School salaries.

We have sought to gain regular donations with online standing orders through our website and have introduced a new park and fly service (where passengers travelling to perform the pilgrimage are able to park their vehicle in the Mosque's car park for a nominal fee) which helps bring in up to £2k a year.

Our annual Eid festival held on site generates some much needed revenue in the summer and school fees have been raised in line with inflation and teacher wage increases. With innovative plans being worked on for the next year we hope to establish additional streams of income on a regular basis and will report accordingly.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Trustee's Annual Report *(continued)*

Year ended 30 April 2024

Reserve policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure.

Risk and uncertainties

Charity has developed an approach to risk management that allows it respond to risks and adapt how it operates. At the time of this report, the extent of uncertainty in our operating environment has never been greater. A number of the uncertainties are inherent to the Charity and present both risks to be managed and opportunities to improve both what we do and how we deliver our service.

Trustee's responsibilities statement

The trustee is responsible for preparing the trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. He is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's annual report was approved on 25 February 2025 and signed on behalf of the board of trustees by:



Mr S Rehman
Trustee

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Independent Auditor's Report to the Members of HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Year ended 30 April 2024

Opinion

We have audited the financial statements of HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE (the 'charity') for the year ended 30 April 2024 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Independent Auditor's Report to the Members of HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE *(continued)*

Year ended 30 April 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustee

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Independent Auditor's Report to the Members of HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE *(continued)*

Year ended 30 April 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 with the Charities SORP (FRS 102), UK tax legislation, pensions legislation, Anti Money Laundering regulation, General Data Protection Regulation (GDPR), Anti-fraud, bribery and corruption legislation, Taxation legislation and Employment legislation and health and safety regulation. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity to operate or to avoid a material penalty. We evaluated the trustees' and managements' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principle risk were related to manual journal entries to manipulate financial performance, management bias through judgements and assumptions is significant accounting estimates, in particular in relation to use of restricted funds, and significant one off or unusual transactions.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant, voluntary income and school fee, recognition of grant expenditure and the override of controls by management.

Our audit procedures to respond to these risks included enquiries of management, including senior management and internal accountant about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, detailed reviews of a sample of

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Independent Auditor's Report to the Members of HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE *(continued)*

Year ended 30 April 2024


funding agreements for income and grant expenditure and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


Saleemi Associates
Chartered accountants & statutory auditor
792 Wickham Road
Croydon CR0 8EA

Date: 26 February 2025

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Statement of Financial Activities

Year ended 30 April 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	609,566	157,333	—	766,898
Charitable activities	5	268,631	544,122	—	812,753
Other trading activities	6	192,263	—	—	192,263
Other income	7	1,007	183	—	1,190
Total income		<u>1,071,467</u>	<u>701,638</u>	<u>—</u>	<u>1,773,104</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	—	117,588	—	117,588
Costs of other trading activities	9	183,592	—	—	183,592
Expenditure on charitable activities	10,11	711,319	739,290	—	1,450,608
Total expenditure		<u>894,911</u>	<u>856,878</u>	<u>—</u>	<u>1,751,788</u>
Net income		<u>176,556</u>	<u>(155,240)</u>	<u>—</u>	<u>21,316</u>
Transfers between funds		(179,134)	88,231	90,903	—
Net movement in funds		<u>(2,578)</u>	<u>(67,009)</u>	<u>90,903</u>	<u>166,498</u>
Reconciliation of funds					
Total funds brought forward		168,534	89,323	5,326,965	5,584,822
Total funds carried forward		<u>165,956</u>	<u>22,314</u>	<u>5,417,868</u>	<u>5,606,138</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	5,459,444	5,382,401
Current assets			
Debtors	18	249,991	289,423
Cash at bank and in hand		213,445	281,267
		463,436	570,690
Creditors: amounts falling due within one year	19	306,742	358,269
Net current assets		156,694	212,421
Total assets less current liabilities		5,616,138	5,594,822
Creditors: amounts falling due after more than one year	20	10,000	10,000
Net assets		5,606,138	5,584,822
Funds of the charity			
Endowment funds		5,417,868	5,326,965
Restricted funds		22,314	89,322
Unrestricted funds		165,956	168,534
Total charity funds	22	5,606,138	5,584,821

These financial statements were approved by the board of trustees and authorised for issue on 25 February 2025, and are signed on behalf of the board by:



Shafiq Rehman
General Secretary



R G Ali
Chairman

The notes on pages 11 to 22 form part of these financial statements.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Statement of Cash Flows

Year ended 30 April 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	21,316	166,498
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	13,860	18,478
Interest payable and similar charges	12,053	7,612
Accrued (income)/expenses	(2,400)	600
<i>Changes in:</i>		
Trade and other debtors	39,432	(146,640)
Trade and other creditors	(49,127)	51,618
Cash generated from operations	35,134	98,166
Interest paid	(12,053)	(7,612)
Net cash from operating activities	<u>23,081</u>	<u>90,554</u>
Cash flows from investing activities		
Purchase of tangible assets	(90,903)	(91,192)
Net cash used in investing activities	<u>(90,903)</u>	<u>(91,192)</u>
Net decrease in cash and cash equivalents	(67,822)	(638)
Cash and cash equivalents at beginning of year	<u>281,267</u>	<u>281,905</u>
Cash and cash equivalents at end of year	<u>213,445</u>	<u>281,267</u>

The notes on pages 11 to 22 form part of these financial statements.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 367 Wellington Road South, Hounslow, Middlesex, TW4 5HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	400,066	157,333	557,398
Gift Aid	109,500	–	109,500

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	100,000	—	100,000
	<u>609,566</u>	<u>157,333</u>	<u>766,898</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	338,089	198,613	536,702
Gift Aid	146,640	—	146,640
Grants			
Grants receivable	30,500	—	30,500
	<u>515,229</u>	<u>198,613</u>	<u>713,842</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Funeral Income	183,205	—	183,205
Deen School	85,426	—	85,426
Primary School	—	385,314	385,314
Grants-LBH	—	158,808	158,808
	<u>268,631</u>	<u>544,122</u>	<u>812,753</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Funeral Income	143,904	—	143,904
Deen School	72,567	—	72,567
Primary School	—	451,589	451,589
Grants-LBH	—	46,856	46,856
	<u>216,471</u>	<u>498,445</u>	<u>714,916</u>

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sponsorships	4,060	4,060	3,210	3,210
Fundraising events	1,000	1,000	3,808	3,808
Hall Rentals	1,100	1,100	590	590
Catering	186,103	186,103	152,859	152,859
	<u>192,263</u>	<u>192,263</u>	<u>160,467</u>	<u>160,467</u>

7. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	<u>1,007</u>	<u>183</u>	<u>1,190</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	<u>1,608</u>	<u>—</u>	<u>1,608</u>

8. Costs of raising donations and legacies

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>117,588</u>	<u>117,588</u>	<u>71,685</u>	<u>71,685</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities	<u>183,592</u>	<u>183,592</u>	<u>140,580</u>	<u>140,580</u>

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Suffah School	–	737,944	737,944
Deen School	292,659	–	292,659
Funerals	110,528	–	110,528
Support costs	308,132	1,346	309,477
	<u>711,319</u>	<u>739,290</u>	<u>1,450,608</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Suffah School	–	626,564	626,564
Deen School	207,297	–	207,297
Funerals	80,455	–	80,455
Support costs	297,755	–	297,754
	<u>585,507</u>	<u>626,564</u>	<u>1,212,070</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Suffah School	737,944	–	737,944	626,564
Deen School	292,659	–	292,659	207,297
Funerals	110,528	–	110,528	80,455
Support costs	–	294,033	294,033	268,272
Governance costs	–	15,444	15,444	29,482
	<u>1,141,131</u>	<u>309,477</u>	<u>1,450,608</u>	<u>1,212,070</u>

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

12. Analysis of support costs

	Suffah school £	Deen school £	Funeral £	Mosque £	Other trading activities £	Total 2024 £	Total 2023 £
Staff costs							
Premises	51,700	3,902	6,828	82,290	—	82,290	86,691
General office	19,325	1,458	2,552	50020	5853	118,303	126,374
Finance costs	5,410	408	714	10,938	2,188	36,461	47,594
Governance costs	8,186	618	1,081	3,062	613	10,207	7,612
Depreciation	7,345	554	970	4,633	926	15,444	29,483
Direct cost and purchases	—	—	—	4,158	832	13,859	—
				32,914	—	32,914	—
	91,966	6,940	12,145	188,014	10,412	309,477	297,754

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	13,860	18,478
Operating lease rentals	84,009	22,670

14. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	3,600	3,600

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	723,464	738,861
Social security costs	43,981	42,173
Employer contributions to pension plans	12,149	1,170
	779,594	782,204

The average head count of employees during the year was 56 (2023: 57).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 May 2023	5,326,965	421,813	70,692	5,819,470
Additions	90,903	—	—	90,903
At 30 April 2024	<u>5,417,868</u>	<u>421,813</u>	<u>70,692</u>	<u>5,910,373</u>
Depreciation				
At 1 May 2023	—	373,698	63,371	437,069
Charge for the year	—	12,029	1,831	13,860
At 30 April 2024	<u>—</u>	<u>385,727</u>	<u>65,202</u>	<u>450,929</u>
Carrying amount				
At 30 April 2024	<u>5,417,868</u>	<u>36,086</u>	<u>5,490</u>	<u>5,459,444</u>
At 30 April 2023	<u>5,326,965</u>	<u>48,115</u>	<u>7,321</u>	<u>5,382,401</u>

18. Debtors

	2024 £	2023 £
Trade debtors	100,000	—
Other debtors	149,991	289,423
	<u>249,991</u>	<u>289,423</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	20,370	22,770
Social security and other taxes	170,529	144,659
Other creditors	115,843	190,840
	<u>306,742</u>	<u>358,269</u>

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	<u>10,000</u>	<u>10,000</u>

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,149 (2023: £1,170).

22. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	168,534	1,071,467	(894,911)	(179,134)	165,956

	At 1 May 2022	Income	Expenditure	Transfers	At 30 April 2023
	£	£	£	£	£
General funds	5,327,811	893,775	(726,087)	(5,326,965)	168,534

Restricted funds

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
Restricted Fund	89,323	701,638	(856,878)	88,231	22,314

	At 1 May 2022	Income	Expenditure	Transfers	At 30 April 2023
	£	£	£	£	£
Restricted Fund	90,513	697,058	(698,249)	—	89,322

Endowment funds

	At 1 May 2023	Income	Expenditure	Transfers	At 30 April 2024
	£	£	£	£	£
Permanent Endowment Fund	5,326,965	—	—	90,903	5,417,868

	At 1 May 2022	Income	Expenditure	Transfers	At 30 April 2023
	£	£	£	£	£
Permanent Endowment Fund	—	—	—	5,326,965	5,326,965

HOUNSLOW JAMIA MASJID AND ISLAMIC CENTRE

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Tangible fixed assets	36,086	5,490	5,417,868	5,459,444
Current assets	446,611	16,825	—	463,436
Creditors less than 1 year	(306,742)	—	—	(306,742)
Creditors greater than 1 year	(10,000)	—	—	(10,000)
Net assets	165,955	22,315	5,417,868	5,606,138

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Tangible fixed assets	—	7,321	5,375,080	5,382,401
Current assets	488,689	82,001	—	570,690
Creditors less than 1 year	(358,269)	—	—	(358,269)
Creditors greater than 1 year	(10,000)	—	—	(10,000)
Net assets	120,420	89,322	5,375,080	5,584,822

24. Analysis of changes in net debt

	At 1 May 2023 £	Cash flows £	At 30 Apr 2024 £
Cash at bank and in hand	281,267	(67,822)	213,445