



TAXI CHARITY FOR MILITARY VETERANS

London's Taxi Drivers supporting veterans of all conflicts since 1948

www.taxicharity.org

Registered charity number: 264678

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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TAXI CHARITY FOR MILITARY VETERANS

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|---|
| Charity registration number | 264678 |
| Registered address | 13 Musley Hill Ware Hertfordshire SG12 7NA |
| Independent examiner | Mr Kevin Donald Smith FCCA, MBA 32 Pyke Hayes Two Mile Ash Milton Keynes Buckinghamshire MK8 9PQ |
| Solicitor | Wilsons Solicitors LLP 4 Lincoln's Inn Fields, London, WC2A 3AA |
| Bankers | HSBC UK The Peak, 333 Vauxhall Bridge Road, London, SW1V 1EJ |

All Taxi Charity for Military Veterans committee members are trustees. The trustees in office in the period were as follows:

| | |
|--------------------|--|
| | Brian Heffernan (Chairman) |
| | Dean Euesden (Vice Chairman from 13 th March 2023) |
| | Paul Davis (Secretary) (Retired 13 th March 2023) |
| | Dick Goodwin (Retired as Vice President 13 th March 2023, Secretary from 13 th March 2023) |
| | Simon Hawes (Treasurer) |
| | Eddie Hillery (Life President) (Retired 13 th March 2023) |
| | Frances Wyhowska (Vice President) (Retired 5th September 2023) |
| | Ian Parsons |
| | Sebastian Philp |
| | Terence Ward |
| | Peter Carey |
| | Micky Harris |
| Patrons | Vice-Admiral Sir Adrian Johns KCB, CBE, KStJ, DL |
| | Lady Johns |
| | Joanna Lumley, OBE, FRGS |
| Ambassadors | Major General Alastair Bruce of Crionaich, OBE, KStJ VR, DL |
| | Major Peter Norton GC |
| | Frans Ammerlaan |
| | Roger Beets |
| | Johnny Gallagher |
| | Frances Wyhowska (from 5 th September 2023) |
| | Darren Swift (from 13 th March 2023) |

TAXI CHARITY FOR MILITARY VETERANS TRUSTEES' ANNUAL REPORT

The Trustees present their report together with the financial statements (“accounts”) for the year ended 30 September 2023.

Objectives and Activities

The objectives of the Taxi Charity for Military Veterans (TCMV) are:

To organise outings, entertainment, transport and other support for former servicemen and women who are disabled, elderly, infirm, impoverished or otherwise in need of charitable assistance and to assist in the treatment and care of former servicemen and women who are disabled, elderly, infirm, impoverished or otherwise in need of charitable assistance by making grants of money for providing or paying for items, services or facilities.

Structure Governance & Management

Governing Document

The Taxi Charity for Military Veterans is an unincorporated registered charity, controlled by its governing document. The trustees are appointed by election to the Board of Trustees at the Annual General Meeting.

Public Benefit

How our activities deliver public benefit

The TCMV's main objectives are described above. To achieve these, the Charity organises social events which the public, serving personnel and veterans alike can take part in. In normal times the Charity organises day trips in the UK and longer trips overseas to attend acts of commemoration, all of which gives civilians the opportunity to spend time with forces' veterans, whilst providing the veterans with camaraderie and stimulation. Once the restrictions of the pandemic were lifted, one of the main ways of fundraising for the charity were collections at London stations, the Underground and football stadiums. Several of our veterans take part in these collections and this gives them a feeling of pride by giving back to the Charity along with a sense of belonging and purpose and brings them into contact with the public. These collections were started again in the Summer and are bringing in much needed funds to the Charity. We are delighted that we still have one or two World War II veterans at the collections but now it is mostly “younger” veterans from wars such as Korea and the Falklands etc.

The Charity also enables a lifeline linking veterans with our volunteer taxi drivers, many of whom forge friendships. This is invaluable to those who are isolated and lonely. Looking after the interests of older veterans affords a form of social care, whilst giving reassurance to the local communities, as well as support to carers and veterans families.

The Charity has formed strong links with charities such as Waterloo Uncovered, focusing on those who have physical and mental injuries. Such events offer opportunities to socialise with civilians and in so doing, help to re-establish self-confidence. This also enables the Charity to work with much younger veterans, which has to be the Charity's aim for the future.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against safety,

fraud and error. To this end the Charity has a Safeguarding Policy, a Complaints Policy, a Conflicts of Interest Policy, a GDPR Policy and a Reserves Policy. These are reviewed, and if necessary, updated annually.

Financial Review

The results for the separately designated funds, both restricted and unrestricted, are summarised in the Statement of Financial Activities.

Fundraising

This year the charity has received some amazing donations and grants from the following grant making foundations, trusts and donors:

ABF The Soldiers' Charity

The Princess Anne's Charity

The Aqueduct Trust

The Worshipful Company of Grocers

St James's Place Foundation

LIBOR

Market Garden Foundation

Morson International

Ubiquitous

Veterans Foundation

Wates Foundation

Plus, all the incredible donations that come in from veterans, their families, the general public and long-time supporters of the charity both in the UK and the Netherlands. The Charity was lucky enough to have their Annual Christmas Lunch paid for by a young entrepreneur who has become a great friend of the charity. He also donated the day at Biggin Hill for the World War II veterans.

Events that took place this year that also raised money were Cabbies Row the Atlantic, an incredible achievement by three London Taxi Drivers, and the Thames Bridge Walk, where one walker, Kaz Donald, raised over £17000.

Reserves Policy

The current Reserves Policy states that £35000 should be kept aside for emergencies and current unrestricted reserves exceed this amount.

Communications

The taxicharity.org website is brimming with stories about veterans and events that have taken place this year. This is continually updated by the Charity's PR and Social Media consultants. The amazing cards that are designed in house, continue to receive a very warm welcome from veterans and their families, reminding them of the military anniversaries that take place each year.

Events that took place throughout 2022-2023

The Charity's 120 Black Cab Drivers have continued, free of charge, to take veterans and their families to events that have taken place throughout the year.

October 2022. The London Black Cabs took veterans to the Unveiling of the Desert Rats Memorial at the National Memorial Arboretum in Staffordshire.

December 2022. The London Cab Drivers brought veterans and their families to the Annual Christmas Lunch which was held at the Millwall Football Club.

February 2023. A lunch was held at the RAF Club in London for mostly RAF veterans from World War II. The national press spent some time with these veterans and this was put out on the national news later that day. As usual the London Black Cab drivers brought the veterans and their families to the lunch and then took them home after the event or to their trains.

The Charity took a table at the London Ex-Boxers' Association lunch and we invited guests from the Parachute Regiment.

March 2023. Four World War II Veterans were at the RAF Club for tea to celebrate International Women's Day. As usual the London Cab Drivers brought them to the Club and took them home. Once again, the national press was present and interviewed the ladies about their war experiences.

May 2023. Once again, twenty London taxis took veterans and their families and carers to the celebration of the Liberation of the Netherlands. The welcome the veterans receive on these occasions is amazing with families and children running up to the cabs with bunches of flowers.

June 2023. The annual visit to Normandy to take part in the 79th Anniversary of the D-day Landings was represented by World War II veterans, one, who was 102, has maintained that he will be at the 80th Anniversary in 2024 when he will be over 103. There were sixteen taxis on this trip and, as always, the veterans, carers and families are taken to the Anniversary free of charge.

July 2023. The Annual trip to Worthing took place. This trip was the first event the Taxi Charity arranged in 1948. This year, however, there were many Younger Veterans. As usual the Taxi Charity stopped off at South Holmwood Village in Surrey where they were treated to sandwiches, cakes and coffee etc. and a wonderful welcome. Drivers brought the veterans from all over London and the Home Counties.

Two taxis and a Younger Veteran provided transport and bike repair support to Waterloo Uncovered's Waterloo to Waterloo charity bike ride.

September 2023. The annual visit to Renkum took place with members of the charity taking part in the Wandeltocht Airborne March. There were eleven London Taxis who took veterans and their families and carers to the event.

Four Taxis took five veterans to Arnhem for the annual Operation Market Garden commemorations.

A visit took place for World War II Veterans and their families to be taken to Biggin Hill to see the Spitfire Museum with one Younger Veteran being given a flight in a Spitfire.

Mission Motorsport invited the Taxi Charity to their Annual Day at Goodwood, which enabled veterans and Taxi Drivers alike to be taken round the Goodwood motor racing circuit

in very fast sports cars. The taxis, of which there were eleven, were then invited to do three laps of the course following the race control car.

The Charity has started to provide transport for the Royal Hospital Chelsea's Outreach programme and we look forward to assisting further in the coming year.

Sadly, the Taxi Drivers have taken many veterans to funerals of World War II veterans this year. This is always a sad occasion but the veterans are all over 98 years of age and the families really appreciate the help they receive from the Charity on these occasions.

Future Plans

2024 will see the 80th Anniversary of the D-Day Landings and the charity will be taking both old and not so old veterans and their families and carers to this event. It will also be the 80th Anniversary of Arnhem and it is intended that the Charity will also attend this event.

The Charity has been invited to attend the Liberation of the Netherlands again in 2024, the Wandeltocht Airborne March and many other events abroad and in the UK. These will include the annual trip to Worthing and the Christmas Lunch. All this will be dependent on whether the Charity is able to raise the funds to support these events.

Report compiled by:

A handwritten signature in black ink, appearing to read 'B. Heffernan'.

Brian Heffernan, Chairman

7th December 2023



| | | | | | |
|------------------------------------|------------|----|------------------------|------------|--|
| Taxi Charity for Military Veterans | | | Charity No (if any) | 264678 | |
| Annual accounts for the period | | | | | |
| Period start date | 01/10/2022 | To | Period end date | 30/09/2023 | |

Section A Statement of financial activities


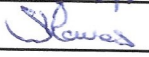
| Recommended categories by activity | Guidance Notes | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Prior year funds |
|---|----------------|--------------------|-------------------------|-----------------|-------------|------------------|
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Incoming resources (Note 3) | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | S01 | 132,704 | 44,379 | - | 177,083 | 93,493 |
| Charitable activities | S02 | 4,501 | 67,628 | - | 72,129 | 34,309 |
| Other trading activities | S03 | - | - | - | - | - |
| Investments | S04 | - | - | - | - | - |
| Separate material item of income | S05 | - | - | - | - | - |
| Other | S06 | - | - | - | - | - |
| Total | S07 | 137,205 | 112,007 | - | 249,212 | 127,802 |
| Resources expended (Note 6) | | | | | | |
| Expenditure on: | | | | | | |
| Raising funds | S08 | 31,129 | - | - | 31,129 | 24,598 |
| Charitable activities | S09 | 80,302 | 88,498 | - | 168,800 | 185,582 |
| Separate material item of expense | S10 | - | - | - | - | - |
| Other | S11 | 14,473 | - | - | 14,473 | 27,843 |
| Total | S12 | 125,904 | 88,498 | - | 214,402 | 238,023 |
| Net income/(expenditure) before investment gains/(losses) | | | | | | |
| | S13 | 11,301 | 23,509 | - | 34,810 | - 110,221 |
| Net gains/(losses) on investments | S14 | - | - | - | - | - |
| Net income/(expenditure) | S15 | 11,301 | 23,509 | - | 34,810 | - 110,221 |
| Extraordinary items | S16 | - | - | - | - | - |
| Transfers between funds | S17 | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S18 | - | - | - | - | - |
| Other gains/(losses) | S19 | - | - | - | - | - |
| Net movement in funds | S20 | 11,301 | 23,509 | - | 34,810 | - 110,221 |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | S21 | 30,586 | 4,420 | - | 35,006 | 145,227 |
| Total funds carried forward | S22 | 41,887 | 27,929 | - | 69,816 | 35,006 |

Section B

Balance sheet

| | Guidance Notes | | | | | |
|---|----------------|--------------------|-------------------------|-----------------|-----------------|-----------------|
| | | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
| | | £ F01 | £ F02 | £ F03 | £ F04 | £ F05 |
| Fixed assets | | | | | | |
| Intangible assets (Note 15) | B01 | - | - | - | - | - |
| Tangible assets (Note 14) | B02 | 1,103 | - | - | 1,103 | 1,839 |
| Heritage assets (Note 16) | B03 | - | - | - | - | - |
| Investments (Note 17) | B04 | - | - | - | - | - |
| Total fixed assets | B05 | 1,103 | - | - | 1,103 | 1,839 |
| Current assets | | | | | | |
| Stocks (Note 18) | B06 | - | - | - | - | - |
| Debtors (Note 19) | B07 | 132 | 16,666 | - | 16,798 | 103 |
| Investments (Note 17.4) | B08 | - | - | - | - | - |
| Cash at bank and in hand (Note 24) | B09 | 41,567 | 12,314 | - | 53,881 | 37,524 |
| Total current assets | B10 | 41,699 | 28,980 | - | 70,679 | 37,627 |
| Creditors: amounts falling due within one year (Note 20) | B11 | 915 | 1,051 | - | 1,966 | 4,460 |
| Net current assets/(liabilities) | B12 | 40,784 | 27,929 | - | 68,713 | 33,167 |
| Total assets less current liabilities | B13 | 41,887 | 27,929 | - | 69,816 | 35,006 |
| Creditors: amounts falling due after one year (Note 20) | B14 | - | - | - | - | - |
| Provisions for liabilities | B15 | - | - | - | - | - |
| Total net assets or liabilities | B16 | 41,887 | 27,929 | - | 69,816 | 35,006 |
| Funds of the Charity | | | | | | |
| Endowment funds (Note 27) | B17 | - | - | - | - | - |
| Restricted income funds (Note 27) | B18 | - | 27,929 | - | 27,929 | 4,420 |
| Unrestricted funds | B19 | 41,887 | - | - | 41,887 | 30,586 |
| Revaluation reserve | B20 | - | - | - | - | - |
| Total funds | B21 | 41,887 | 27,929 | - | 69,816 | 35,006 |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval dd/mm/yyyy |
|---|-----------------|--------------------------------|
|  | Brian Heffernan | 07/12/2023 |
|  | Simon Hawes | 07/12/2023 |

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☐ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Sufficient funding and reserves: conclusion - going concern.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes* ☐ No* ☒ * -Tick as appropriate

Please disclose:

| | |
|--|----------------|
| (i) the nature of the change in accounting policy; | Not applicable |
| (ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and | Not applicable |
| (iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP. | Not applicable |

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* ☐ No* ☒ * -Tick as appropriate

Please disclose:

| | |
|---|----------------|
| (i) the nature of any changes; | Not applicable |
| (ii) the effect of the change on income and expense or assets and liabilities for the current period; and | Not applicable |
| (iii) where practicable, the effect of the change in one or more future periods. | Not applicable |

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* ☐ No* ☒ * -Tick as appropriate

Please disclose:

| | |
|---|----------------|
| (i) the nature of the prior period error; | Not applicable |
| (ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and | Not applicable |
| (iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts. | Not applicable |

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|-----|----|-----|-------------------------------------|--------------------------|-------------------------------------|-----|----|-----|-------------------------------------|--------------------------|-------------------------------------|-----|----|-----|--------------------------|--------------------------|-------------------------------------|-----|----|-----|--------------------------|--------------------------|-------------------------------------|-----|----|-----|--------------------------|--------------------------|-------------------------------------|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Legacies | In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Government grants | The charity has received government grants in the reporting period | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Contractual income and performance related grants | This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Donated goods | Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Donated services and facilities | Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Support costs | The charity has incurred expenditure on support costs. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income from membership subscriptions | Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Settlement of insurance claims | Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment gains and losses | This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. | <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td></tr> </table> | Yes | No | N/a | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | |
| Yes | No | N/a | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

| Yes | No | N/a |
|-------------------------------------|--------------------------|-------------------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes | No | N/a |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes | No | N/a |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes | No | N/a |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes | No | N/a |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes | No | N/a |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Yes | No | N/a |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

| Yes | No | N/a |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Intangible fixed assets

The depreciation rates and methods used are disclosed in note 9.2.

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

| Yes | No | N/a |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note

They are valued at cost.

| Yes | No | N/a |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

| Yes | No | N/a |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

| Yes | No | N/a |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

| Yes | No | N/a |
|-------------------------------------|--------------------------|--------------------------|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

| Yes | No | N/a |
|--------------------------|--------------------------|-------------------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Yes | No | N/a |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

NOT APPLICABLE

Note 3 Analysis of income

| | Analysis | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|-----------------------------------|---|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies: | Donations and gifts | 87,895 | 44,379 | - | 132,274 | 63,790 |
| | Collection boxes | 20,570 | | | 20,570 | 4,153 |
| | Gift Aid | 14,791 | - | - | 14,791 | 5,779 |
| | Legacies | - | - | - | - | 10,312 |
| | PayPal donations | 4,780 | | | 4,780 | 2,769 |
| | Poppy Day funding | | | | - | 3,200 |
| | Raffles | 4,668 | | | 4,668 | 3,490 |
| | | - | - | - | - | |
| | Total | 132,704 | 44,379 | - | 177,083 | 93,493 |
| Charitable activities: | Grants for Normandy | - | 42,200 | - | 42,200 | 27,400 |
| | Grants for Arnhem | | 4,160 | | 4,160 | 3,000 |
| | British Legion grants | | | | - | 255 |
| | Other grants | 4,501 | 21,268 | - | 25,769 | 3,654 |
| | Total | 4,501 | 67,628 | - | 72,129 | 34,309 |
| Other trading activities: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Income from investments: | Interest income | - | - | - | - | - |
| | Dividend income | - | - | - | - | - |
| | Rental and leasing income | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Separate material item of income: | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | - | - | - | - | - |
| Other: | Conversion of endowment funds into income | - | - | - | - | - |
| | Gain on disposal of a tangible fixed asset held for charity's own use | - | - | - | - | - |
| | Gain on disposal of a programme related investment | - | - | - | - | - |
| | Royalties from the exploitation of intellectual property rights | - | - | - | - | - |
| | Other | - | - | - | - | - |
| | Total | - | - | - | - | - |
| TOTAL INCOME | | 137,205 | 112,007 | - | 249,212 | 127,802 |

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

See Note 27

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

No single donation/grant amounts to more than 10% of total income..

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

| Analysis | This year | | | | Last year | | | |
|---|--------------------|-------------------------|-----------------|----------------|--------------------|-------------------------|-----------------|----------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| | £ | | | £ | | | | £ |
| Expenditure on raising funds: | | | | | | | | |
| Incurring seeking donations | 3,429 | - | - | 3,429 | 582 | - | - | 582 |
| Incurring seeking legacies | - | - | - | - | - | - | - | - |
| Incurring seeking grants | - | - | - | - | - | - | - | - |
| Operating membership schemes and social lotteries | - | - | - | - | - | - | - | - |
| Staging fundraising events | - | - | - | - | - | - | - | - |
| Fundraising agents | 6,206 | - | - | 6,206 | 4,800 | - | - | 4,800 |
| Operating charity shops | - | - | - | - | - | - | - | - |
| Operating a trading company undertaking non-charitable trading activity | - | - | - | - | - | - | - | - |
| Advertising, marketing, direct mail and publicity | 18,381 | - | - | 18,381 | 16,282 | - | - | 16,282 |
| Start up costs incurred in generating new source of future income | - | - | - | - | - | - | - | - |
| Database development costs | 3,113 | - | - | 3,113 | 2,934 | - | - | 2,934 |
| Other trading activities | - | - | - | - | - | - | - | - |
| Investment management costs: | - | - | - | - | - | - | - | - |
| Portfolio management costs | - | - | - | - | - | - | - | - |
| Cost of obtaining investment advice | - | - | - | - | - | - | - | - |
| Investment administration costs | - | - | - | - | - | - | - | - |
| Intellectual property licencing costs | - | - | - | - | - | - | - | - |
| Rent collection, property repairs and maintenance charges | - | - | - | - | - | - | - | - |
| | - | - | - | - | - | - | - | - |
| Total expenditure on raising funds | 31,129 | - | - | 31,129 | 24,598 | - | - | 24,598 |
| Expenditure on charitable activities: | | | | | | | | |
| Dutch Liberation | 26,311 | 20,828 | | 47,139 | 57,514 | 6,372 | | 63,886 |
| Holland Trip | 0 | 0 | | 0 | 10,994 | | | 10,994 |
| Normandy Trip | 5,487 | 32,200 | | 37,687 | (8,927) | 69,166 | | 60,239 |
| Arnhem Trip | 1,791 | 4,160 | | 5,951 | 3,557 | 4,250 | | 7,807 |
| Wandeltocht Trip | 18,382 | 0 | | 18,382 | 5,206 | | | 5,206 |
| Worthing Day Trip (excl. Raffle Prizes) | 14,279 | 0 | | 14,279 | 8,938 | 1,022 | | 9,960 |
| RAF Club Lunch - Feb | 3,606 | 0 | | 3,606 | | | | 0 |
| RAF Club Lunch - Mar | 3,036 | 5,000 | | 8,036 | | | | 0 |
| London Ex-Boxers Lunch | 308 | 0 | | 308 | | | | 0 |
| Biggin Hill Event | 280 | 10,829 | | 11,109 | | | | 0 |
| Waterloo Uncovered | 277 | 0 | | 277 | 905 | 3,415 | | 4,320 |
| Desert Rats Event | 0 | 1,102 | | 1,102 | | | | 0 |
| Goodwood Event | 0 | 839 | | 839 | | | | 0 |
| Christmas Lunch (excl. Raffle Prizes) | 0 | 12,500 | | 12,500 | 8,511 | 1,564 | | 10,075 |
| 75th Anniversary Outing | 98 | 0 | | 98 | | | | 0 |
| Outing Expenses and Courses - incl. Truste | 5,608 | 1,040 | | 6,648 | 4,619 | 5,201 | | 9,820 |
| Poppycabs | 0 | 0 | | 0 | 3,100 | | | 3,100 |
| Loss/(Profit) on Exchange | 839 | 0 | | 839 | 175 | | | 175 |
| | | | | | | | | 0 |
| Total expenditure on charitable activities | 80,302 | 88,498 | 0 | 168,800 | 94,592 | 90,990 | 0 | 185,582 |
| Separate material item of expense | | | | | | | | |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | | | | | | | | |
| Accounting Fees | 600 | 0 | | 600 | 4,140 | | | 4,140 |
| Printing, Graphics, Stationery, Postage | 9,989 | 0 | | 9,989 | 10,211 | 682 | | 10,893 |
| Membership and Subscriptions (excl. web | 640 | 0 | | 640 | 1,219 | | | 1,219 |
| Insurance | 1,018 | 0 | | 1,018 | 5,602 | | | 5,602 |
| Telephone | 840 | 0 | | 840 | 840 | | | 840 |
| Sundry (Encashment test) | 0 | 0 | | 0 | 340 | | | 340 |
| Bank Charges | 650 | 0 | | 650 | 599 | | | 599 |
| Legal & Professional Fees | 0 | 0 | | 0 | 3,475 | | | 3,475 |
| Depreciation on Fixed assets | 736 | 0 | | 736 | 735 | | | 735 |
| | | | | | | | | |
| Total other expenditure | 14,473 | 0 | 0 | 14,473 | 27,161 | 682 | 0 | 27,843 |
| TOTAL EXPENDITURE | 125,904 | 88,498 | 0 | 214,402 | 146,351 | 91,672 | 0 | 238,023 |

Other information:

Analysis of expenditure on charitable activities

| Activity or programme | This year | | | | Last year | | | |
|-----------------------|--------------------------------|-----------------------------|---------------|-----------------|--------------------------------|-----------------------------|---------------|-----------------|
| | Activities undertaken directly | Grant funding of activities | Support Costs | Total this year | Activities undertaken directly | Grant funding of activities | Support Costs | Total last year |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Activity 1 | - | - | - | - | - | - | - | - |
| Activity 2 | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - |

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year £ | Last year £ |
|----------------|----------------|
| 600 | 2,000 |
| - | - |
| - | - |
| - | 2,140 |

Note 11 Paid employees
Please complete this note if the charity has any employees.

11.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | - | - |
| Social security costs | - | - |
| Pension costs (defined contribution scheme) | - | - |
| Other employee benefits | - | - |
| Total staff costs | - | - |

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NIL

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

NIL

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

NIL

| Band | Number of employees | |
|----------------------|---------------------|-----------|
| | This year | Last year |
| £60,000 to £69,999 | - | - |
| £70,000 to £79,999 | - | - |
| £80,000 to £89,999 | - | - |
| £90,000 to £99,999 | - | - |
| £100,000 to £109,999 | - | - |

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

| This year £ | Last year £ |
|----------------|----------------|
| - | - |

11.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|-----------------------|---------------------|---------------------|
| Fundraising | - | - |
| Charitable Activities | - | - |
| Governance | - | - |
| Other | - | - |
| Total | - | - |

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

| | |
|-----------|-----|
| This year | NIL |
| Last year | NIL |

Please state the legal authority or reason for making the payment

| | |
|-----------|-----|
| This year | NIL |
| Last year | NIL |

Please state the amount of the payment (or value of any waiver of a right to an asset)

| This year £ | Last year £ |
|----------------|----------------|
| - | - |

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

| This year £ | Last year £ |
|----------------|----------------|
| - | - |

The nature of the payment (cash, asset etc.)

| | |
|--|--|
| | |
|--|--|

The extent of redundancy funding at the balance sheet date

| This year £ | Last year £ |
|----------------|----------------|
| - | - |

Please state the accounting policy for any redundancy or termination payments

| | |
|--|--|
| | |
|--|--|

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|-------|
| | £ | £ | £ | £ | £ |
| At the beginning of the year | - | - | - | 3,679 | 3,679 |
| Additions | - | - | - | - | - |
| Revaluations | - | - | - | - | - |
| Disposals | - | - | - | - | - |
| Transfers * | - | - | - | - | - |
| At end of the year | - | - | - | 3,679 | 3,679 |

14.2 Depreciation and impairments

| | | | | | |
|--------------------------|--|----------|----------|-------|----------|
| **Basis | SL or RB (Straight Line or Reducing Balance) | SL or RB | SL or RB | SL | SL or RB |
| ** Rate | | | | 20% | |
| At beginning of the year | - | - | - | 1,840 | 1,840 |
| Disposals | - | - | - | - | - |
| Depreciation | - | - | - | 736 | 736 |
| Impairment | - | - | - | - | - |
| Transfers* | - | - | - | - | - |
| At end of the year | - | - | - | 2,576 | 2,576 |

14.3 Net book value

| | | | | | |
|---|---|---|---|-------|-------|
| Net book value at the beginning of the year | - | - | - | 1,839 | 1,839 |
| Net book value at the end of the year | - | - | - | 1,103 | 1,103 |

14.4 Impairment*This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

NOT APPLICABLE

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

NOT APPLICABLE

14.5 Revaluation*If an accounting policy of revaluation is adopted, please provide:**the effective date of the revaluation**the name of independent valuer, if applicable**the methods applied and significant assumptions**the carrying amount that would have been recognised had the assets been carried under the cost model.*

| This year | Last year |
|-----------|-----------|
| | |
| | |
| | |
| - | - |

14.6 Other disclosures*(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.**(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.**(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.*

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| - | - |

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| 16,666 | - |
| 132 | 103 |
| 16,798 | 103 |

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

| This year | Last year |
|-----------|-----------|
| £ | £ |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

Section C**Notes to the accounts****(cont)****Note 20****Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|--|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals for grants payable | - | - | - | - |
| Bank loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Payments received on account for contracts or performance-related grants | - | - | - | - |
| Accruals and deferred income | 1,966 | 4,460 | - | - |
| Taxation and social security | - | - | - | - |
| Other creditors | - | - | - | - |
| Total | 1,966 | 4,460 | - | - |

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

| This year | Last year |
|-----------|-----------|
| | |

Movement in deferred income account

Balance at the start of the reporting period
 Amounts added in current period
 Amounts released to income from previous periods
 Balance at the end of the reporting period

| This year £ | Last year £ |
|----------------|----------------|
| - | - |
| - | - |
| - | - |
| - | - |

Note 24 Cash at bank and in hand**Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

| This year £ | Last year £ |
|------------------------|------------------------|
| - | - |
| - | - |
| 53,881 | 37,524 |
| | - |
| 53,881 | 37,524 |

| Section C | Notes to the accounts | (cont) |
|-----------|-----------------------|--------|
|-----------|-----------------------|--------|

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---------------------------------|--------------------------|---|---|-------------|------------------|----------------|--------------------------|---|
| General Reserve | UR | General charitable expenditure | 30,586 | 137,205 | (125,904) | 0 | | 41,887 |
| Desert Rats | R | To fund Trips for Desert Rats | 3,750 | 0 | (1,102) | 0 | 0 | 2,648 |
| Arnhem Trip and Other Transport | R | To fund Arnhem Trip and other outing expenses | 670 | 4,600 | (5,200) | 0 | 0 | 70 |
| Normandy | R | To fund trip to Normandy to commemorate D-Day landings | 0 | 42,200 | (32,200) | 0 | 0 | 10,000 |
| Dutch Liberation | R | To fund trip to the Netherlands to commemorate Dutch liberation | 0 | 20,828 | (20,828) | 0 | 0 | 0 |
| Younger Veterans | R | To fund events/trips for younger veterans | 0 | 13,550 | (839) | 0 | 0 | 12,711 |
| RAF Club Lunch (March) | R | To fund lunch for women veterans for International Women's Day | 0 | 5,000 | (5,000) | 0 | 0 | 0 |
| Christmas Lunch | R | To fund Christmas Lunch for veterans | 0 | 15,000 | (12,500) | 0 | 0 | 2,500 |
| Biggin Hill | R | To fund Biggin Hill trip for veterans | 0 | 10,829 | (10,829) | 0 | 0 | 0 |
| | | | | | | | | |
| Other funds | N/a | N/a | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Funds | | | 35,006 | 249,212 | (214,402) | 0 | 0 | 69,816 |

| | | |
|------------------|------------------------------|---------------|
| Section C | Notes to the accounts | (cont) |
|------------------|------------------------------|---------------|

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

| Fund names | Type PE, EE R or UR * | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Transfers £ | Gains and losses £ | Fund balances carried forward £ |
|---------------------------------|--------------------------|---|---|----------------|------------------|----------------|--------------------------|---|
| General Reserve | UR | General charitable expenditure | 93,374 | 83,563 | (146,351) | 0 | 0 | 30,586 |
| Grocers' Charity Hardship Grant | R | To fund communication with veterans during the Covid pandemic | 0 | 0 | 0 | 0 | 0 | 0 |
| Royal Navy Charity Grants | R | To fund trips for Royal Navy veterans | 11,283 | 0 | (11,283) | 0 | 0 | 0 |
| Normandy Donations | R | To fund the Normandy Memorial Inauguration Trip | 30,570 | 27,400 | (56,970) | (1,000) | 0 | 0 |
| ABF Soldiers Grant | R | To fund a trip to Normandy | 10,000 | 0 | (10,000) | 0 | 0 | 0 |
| Waterloo Uncovered | R | To fund Waterloo Uncovered Trip | 0 | 2,930 | (3,415) | 485 | 0 | 0 |
| Desert Rats | R | To fund Trips for Desert Rats | 0 | 3,750 | 0 | 0 | 0 | 3,750 |
| Arnhem Trip and Other Transport | R | To fund Arnhem Trip and other outing expenses | 0 | 8,045 | (7,890) | 515 | 0 | 670 |
| Dutch Liberation | R | To fund Dutch Liberation Trip | 0 | 2,114 | (2,114) | 0 | 0 | 0 |
| | | | 0 | 0 | 0 | 0 | 0 | 0 |
| Other funds | N/a | N/a | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Funds | | | 145,227 | 127,802 | (238,023) | 0 | 0 | 35,006 |

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties
 If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value | | | | | |
|-----------------|--|-------------------------------|----------------------|---|-------------------------------------|-------|-------|
| | | Remuneration | Pension contribution | Redundancy (including loss of office)/ex gratia | Payment for services to the charity | Other | TOTAL |
| | | £ | £ | £ | £ | £ | £ |
| B Heffernan | Governing Document | | | | 200 | | 200 |
| P Carey | Governing Document | | | | 240 | | 240 |
| P Davis | Governing Document | | | | 190 | | 190 |
| S Phelp | Governing Document | | | | 150 | | 150 |

Please give details of why remuneration or other employment benefits were paid.
 Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Charity Commission confirmed on 54th October 2020, under Ref. 3024081, their consent to the TCMV Trustee Benefit Clause change - CRM-001042.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value | | | | | |
|-----------------|--|-------------------------------|----------------------|---|-------------------------------------|--|-------|
| | | Remuneration | Pension contribution | Redundancy (including loss of office)/ex gratia | Payment for services to the charity | Other - services to the Royal British Legion | TOTAL |
| | | £ | £ | £ | £ | £ | £ |
| G Pike | Governing Document | | | | 60 | 225 | 285 |
| D Hayes | Governing Document | | | | 0 | 200 | 200 |
| P Davis | Governing Document | | | | 336 | 225 | 561 |
| S Phelp | Governing Document | | | | 1100 | 0 | 1100 |
| B Heffernan | Governing Document | | | | 915 | 225 | 1140 |
| T Ward | Governing Document | - | - | - | - | 225 | 225 |
| | | - | - | - | - | - | - |
| | | - | - | - | - | - | - |

Please give details of why remuneration or other employment benefits were paid.
 Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Charity Commission confirmed on 24th October 2020, under Ref. 3024081, their consent to the TCMV Trustee Benefit Clause change - CRM-001042.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

FALSE

| Type of expenses reimbursed | This year | Last year |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Travel | 1,529 | 610 |
| Stationery | 161 | 408 |
| Subscriptions | 80 | - |
| Subsistence | - | 39 |
| Telephone Expenses | 915 | 840 |
| Computer Expenses | - | 49 |
| TOTAL | 2,685 | 1,946 |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

| | |
|--------------|--------------|
| SIX TRUSTEES | SIX TRUSTEES |
|--------------|--------------|

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---|
| | | | £ | £ | £ | £ |
| | | | | | | |
| | | | | | | |
| | | | | | | |

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---|
| | | | £ | £ | £ | £ |
| | | | | | | |
| | | | | | | |
| | | | | | | |

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.



**TAXI CHARITY FOR
MILITARY
VETERANS**

**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent examiner's report on the
accounts**

Section A

Independent Examiner's Report

Report to the trustees

TAXI CHARITY FOR MILITARY VETERANS

**On accounts for the year
ended**

30 SEPTEMBER 2023

**Charity no
(if any)**

264678

Set out on pages

8 to 23

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

07/12/2023

Name:

KEVIN DONALD SMITH

**Relevant professional
qualification(s) or body
(if any):**

FCCA, MBA

Address:

32 PYKE HAYES
TWO MILE ASH
MILTON KEYNES
BUCKINGHAMSHIRE
MK8 8PQ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.