

EQUITABLE CHARITY TRUST

England & Wales · Charity number 264667

Details

Status Registered

Legal form Trust

Registered 1972-11-17

Register [View on the Charity Commission register](#)

Contact

Address Halperns
New Riverside
439 Lower Broughton Road
Salford
M7 2FX

Phone 01617739411

Activities

Objects: TO OR TOWARDS OR FOR THE BENEFIT OF SUCH CHARITABLE PURPOSES OR CHARITABLE INSTITUTIONS AND IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: The object of the charity is to provide assistance: To relieve poverty; To support educational establishments; To support religious education

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£367,276	£250,419	-	-
2024-03-31	£215,021	£149,364	-	-
2023-03-31	£224,642	£142,777	-	-
2022-03-31	£183,375	£133,990	-	-
2021-03-31	£197,980	£127,371	-	-

Trustees

Name	Role	Appointed
ESTHER VAISFICHE		
MR Naftoli HALPERN		2018-07-24
RABBI ARON VAISFICHE		

EQUITABLE CHARITY TRUST

England & Wales - Charity number 264667

Accounts

Registered Charity Number 264667

EQUITABLE CHARITY TRUST

Financial Statement

For the year ended 31 March 2025

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

Charity Information

Bankers

HSBC
8 High Street
Manchester
M60 4DJ

Solicitor

Liefman Rose & Co
94 Bury Old Road
Manchester M8

Accountants

Sefton Yodaiken & co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

**Annual Report
For the year ended 31 March 2025**

The Equitable Charitable Trust is constituted by Deed of Trust and is a registered charity, number 264667. Its address is at New Riverside House 439 Lower Broughton Road Salford M7 2FX.

The charity trustees during the year were:

- Mr A Vaisfiche
- Mrs. E. Vaisfiche
- Mr Naftoli Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

Trustees Report For the year ended 31 March 2025

Achievements and Performance

The charity received £38,000 in donations during the year. Grants given during the year totalled £214,415. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

Mr. A. Vaisfiche
Trustee

For and signed on behalf of the Board of Trustees.

9 December 2025

Independent Examiner's Report to the Trustees For the year ended 31 March 2025

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

9 December 2025

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2025**

	Notes	2025 £	2024 £
<i>Income resources</i>			
Voluntary income	3	38,000	55,000
Investment income	4	124,368	137,665
Surplus on sale of property		24,908	---
Insurance proceeds		180,000	---
Other income		---	22,356
		-----	-----
Total incoming resources		367,276	215,021
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		214,415	132,861
Governance costs	5	1,840	1,886
Administrative expenses	6	34,164	14,617
		-----	-----
Total resources expended		250,419	149,364
		-----	-----
Net surplus for the year		116,857	65,657
Surplus B/F		1,871,720	1,806,063
		-----	-----
Surplus C/F		1,988,577	1,871,720
		=====	=====

•Equitable Charitable Trust•

Balance Sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investment properties	7		1,433,649		1,576,149
Investments - unlisted	8		958,750		958,750
			<u>2,392,399</u>		<u>2,534,899</u>
Current assets					
Investment at cost	9	10		10	
Debtors	10	192,428		199,947	
Cash at bank		571,842		297,217	
			<u>764,280</u>	<u>497,174</u>	
Creditors: due within the year	11	(12,749)		(5,000)	
			<u>751,531</u>	<u>492,174</u>	
Net current assets			<u>751,531</u>		<u>492,174</u>
Total assets less current liabilities			<u>3,143,930</u>		<u>3,027,073</u>
Unrestricted funds					
Capital accounts			79,643		79,643
Revaluation reserve	7		1,075,710		1,075,710
Income accounts			1,988,577		1,871,720
			<u>3,143,930</u>		<u>3,027,073</u>

Approved by the trustees on 9 December 2025 and signed on their behalf.

Mr. A. Vaisfiche
Trustee

Notes to the Financial Statements For the year ended 31 March 2025

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

1.1 Rental income is included in income as and when it is due.

1.2 Charitable donations - a full list is available from the trustees

3. Voluntary income

	2025	2024
	£	£
Donations received	38,000	55,000
	=====	=====

4. Investment income

	2025	2024
	£	£
Rental income	123,942	136,151
Bank interest received	426	1,514
	-----	-----
	124,368	137,665
	=====	=====

5. Governance costs

	2025	2024
	£	£
Bank charges	160	206
Accountancy	1,680	1,680
	-----	-----
	1,840	1,886
	=====	=====

6. Administrative expenses

	2025	2024
	£	£
Insurance	5,199	(5,024)
Service charges	12,328	14,709
Repairs	---	450
Legal and professional fees	10,354	4,407
Rates	6,283	---
Sundry	---	75
	-----	-----
	34,164	14,617
	=====	=====

•Equitable Charitable Trust•

Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2025

7. Investment Assets - Freehold Property

	£
B/F	1,576,149
Disposals	(142,500)

	1,433,649
	=====

8. Investments - unlisted shares

	£
B/F & C/F	958,750
	=====

9. Investments

Due to the uncertainty of the property market the Trustees have difficulty in ascertaining a meaningful valuation.

10. Debtors

	2025	2024
	£	£
Trade debtors	15,846	25,815
Loan debtors	176,582	174,132
	-----	-----
	192,428	199,947
	=====	=====

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors		---
Other creditors	7,749	---
Deposit	5,000	5,000
	-----	-----
	12,749	5,000
	=====	=====

12. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

EQUITABLE CHARITY TRUST

England & Wales - Charity number 264667

Accounts

Registered Charity Number 264667

EQUITABLE CHARITY TRUST

Financial Statement

For the year ended 31 March 2024

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
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•Equitable Charitable Trust•

**Annual Report
For the year ended 31 March 2024**

The Equitable Charitable Trust is constituted by Deed of Trust and is a registered charity, number 264667. Its address is at New Riverside House 439 Lower Broughton Road Salford M7 2FX.

The charity trustees during the year were:

- Mr A Vaisfiche
- Mrs. E. Vaisfiche

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

Trustees Report For the year ended 31 March 2024

Achievements and Performance

The charity received £55,000 in donations during the year. Grants given during the year totalled £132,861. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

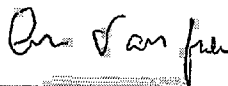
The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.



Mr. A. Vaisfiche
Trustee

For and signed on behalf of the Board of Trustees.

9 December 2024

**Independent Examiner's Report to the Trustees
For the year ended 31 March 2024**

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

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 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

9 December 2024

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M25 9WS

•Equitable Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2024**

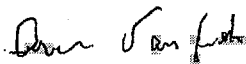
	Notes	2024 £	2023 £
<i>Income resources</i>			
Voluntary income	3	55,000	63,500
Investment income	4	137,665	160,942
Other income		22,356	200
Total incoming resources		215,021	224,642
<i>Resources expenditure</i>			
Charitable distribution		132,861	120,415
Governance costs	5	1,886	1,912
Administrative expenses	6	14,617	20,450
Total resources expended		149,364	142,777
Net surplus for the year		65,657	81,865
Surplus B/F		1,806,063	1,724,198
Surplus C/F		1,871,720	1,806,063

• Equitable Charitable Trust •

Balance Sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investment properties	7		1,576,149		1,576,149
Investments - unlisted	8		958,750		958,750
			<hr/>		<hr/>
			2,534,899		2,534,899
Current assets					
Investment at cost	9	10			10
Debtors	10	199,947		88,931	
Cash at bank		297,217		343,585	
			<hr/>	<hr/>	
		497,174		432,526	
Creditors: due within the year	11	(5,000)		(6,009)	
		<hr/>		<hr/>	
Net current assets			492,174		426,517
Total assets less current liabilities			<hr/>	<hr/>	<hr/>
			3,027,073		2,961,416
			<hr/>	<hr/>	<hr/>
Unrestricted funds					
Capital accounts			79,643		79,643
Revaluation reserve	7		1,075,710		1,075,710
Income accounts			1,871,720		1,806,063
			<hr/>	<hr/>	<hr/>
			3,027,073		2,961,416
			<hr/>	<hr/>	<hr/>

Approved by the trustees on 9 December 2024 and signed on their behalf.



Mr. A. Vaisfiche
Trustee

• Equitable Charitable Trust •

**Notes to the Financial Statements
For the year ended 31 March 2024**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

1.1 Rental income is included in income as and when it is due.

1.2 Charitable donations - a full list is available from the trustees

3. Voluntary income

	2024	2023
	£	£
Donations received	55,000	63,500
	=====	=====

4. Investment income

	2024	2023
	£	£
Rental income	136,151	144,588
Dividends received	—	16,000
Bank interest received	1,514	354
	-----	-----
	137,665	160,942
	=====	=====

5. Governance costs

	2024	2023
	£	£
Bank charges	206	232
Accountancy	1,680	1,680
	-----	-----
	1,886	1,912
	=====	=====

6. Administrative expenses

	2024	2023
	£	£
Insurance	(5,024)	(1,175)
Service charges	14,709	11,093
Repairs	450	2,579
Legal and professional fees	4,407	7,878
Sundry	75	75
	-----	-----
	14,617	20,450
	=====	=====

•Equitable Charitable Trust•

**Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2024**

7. Investment Assets - Freehold Property

	£
B/F	1,576,149
Additions	
	<u>1,576,149</u>

8. Investments - unlisted shares

	£
B/F & C/F	958,750
	<u>958,750</u>

9. Investments

Due to the uncertainty of the property market the Trustees have difficulty in ascertaining a meaningful valuation.

10. Debtors

	2024	2023
	£	£
Trade debtors	25,815	431
Loan debtors	174,132	88,500
	<u>199,947</u>	<u>88,931</u>

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	—	1,009
Deposit	5,000	5,000
	<u>5,000</u>	<u>6,009</u>

12. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

EQUITABLE CHARITY TRUST

England & Wales - Charity number 264667

Accounts

Registered Charity Number 264667

EQUITABLE CHARITY TRUST

Financial Statement

For the year ended 31 March 2023

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

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**Annual Report
For the year ended 31 March 2023**

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The charity trustees during the year were:

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Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

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Trustees Report For the year ended 31 March 2023

Achievements and Performance

The charity received £ in donations during the year. Grants given during the year totalled £. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

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Reserves Policy

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Mr. A. Vaisfiche
Trustee

For and signed on behalf of the Board of Trustees.

29 September 2023

Independent Examiner's Report to the Trustees For the year ended 31 March 2023

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

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- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 September 2023

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Manchester
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•Equitable Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2023**

	Notes	2023 £	2022 £
<i>Income resources</i>			
Voluntary income	3	63,500	91,750
Investment income	4	160,942	91,425
Other income		200	200
		-----	-----
Total incoming resources		224,642	183,375
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		120,415	120,087
Governance costs	5	1,912	1,995
Administrative expenses	6	20,450	11,908
		-----	-----
Total resources expended		142,777	133,990
		-----	-----
Net surplus for the year		81,865	49,385
Surplus B/F		1,724,198	1,674,813
		-----	-----
Surplus C/F		1,806,063	1,724,198
		=====	=====

• Equitable Charitable Trust •

Balance Sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investment properties	7		1,576,149		1,576,149
Investments - unlisted	8		958,750		958,750
			<u>2,534,899</u>		<u>2,534,899</u>
Current assets					
Investment at cost	9	10		106,947	
Debtors	10	88,931		238,654	
Cash at bank		343,585			
			<u>432,526</u>	<u>345,611</u>	
Creditors: due within the year	11	(6,009)		(959)	
			<u>426,517</u>		<u>344,652</u>
Net current assets			<u>2,961,416</u>		<u>2,879,551</u>
Total assets less current liabilities			<u><u>2,961,416</u></u>		<u><u>2,879,551</u></u>
Unrestricted funds					
Capital accounts			79,643		79,643
Revaluation reserve	7		1,075,710		1,075,710
Income accounts			1,806,063		1,724,198
			<u>2,961,416</u>		<u>2,879,551</u>

Approved by the trustees on 29 September 2023 and signed on their behalf.

Mr. A. Vaisfiche
Trustee

**Notes to the Financial Statements
For the year ended 31 March 2023**

1. Accounting Policies

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1.1 Rental income is included in income as and when it is due.

1.2 Charitable donations - a full list is available from the trustees

3. Voluntary income

	2023	2022
	£	£
Donations received	63,500	91,750
	=====	=====

4. Investment income

	2023	2022
	£	£
Rental income	144,588	82,612
Dividends received	16,000	8,800
Bank interest received	354	13
	-----	-----
	160,942	91,425
	=====	=====

5. Governance costs

	2023	2022
	£	£
Bank charges	232	315
Accountancy	1,680	1,680
	-----	-----
	1,912	1,995
	=====	=====

6. Administrative expenses

	2023	2022
	£	£
Insurance	(1,175)	552
Service charges	11,093	5,698
Repairs	2,579	105
Legal and professional fees	7,878	5,516
Sundry	75	37
	-----	-----
	20,450	11,908
	=====	=====

•Equitable Charitable Trust•

**Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2023**

7. Investment Assets - Freehold Property

	£
	1,500,223
B/F Additions	75,926
	<u>1,576,149</u>
	=====

8. Investments - unlisted shares

	£
B/F & C/F	958,750
	=====

9. Investments

Due to the uncertainty of the property market the Trustees have difficulty in ascertaining a meaningful valuation.

10. Debtors

	2023	2022
	£	£
Trade debtors	431	11,947
Loan debtors	88,500	95,000
	<u>88,931</u>	<u>106,947</u>
	=====	=====

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,009	959
Deposit	5,000	---
	<u>6,009</u>	<u>959</u>
	=====	=====

12. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

EQUITABLE CHARITY TRUST

England & Wales - Charity number 264667

Accounts

Registered Charity Number 264667

EQUITABLE CHARITY TRUST

Financial Statement

For the year ended 31 March 2022

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

Charity Information

Bankers

HSBC
8 High Street
Manchester
M60 4DJ

Solicitor

Liefman Rose & Co
94 Bury Old Road
Manchester M8

Accountants

Sefton Yodaiken & co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

**Annual Report
For the year ended 31 March 2022**

The Equitable Charitable Trust is constituted by Deed of Trust and is a registered charity, number 264667. Its address is at New Riverside House 439 Lower Broughton Road Salford M7 2FX.

The charity trustees during the year were:

- Mr A Vaisfiche
- Mrs. E. Vaisfiche

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

**Trustees Report
For the year ended 31 March 2022**

Achievements and Performance

The charity received £78,500 in donations during the year. Grants given during the year totalled £113,450. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.



Mr. A. Vaisfiche
Trustee

For and signed on behalf of the Board of Trustees.

29 September 2022

**Independent Examiner's Report to the Trustees
For the year ended 31 March 2022**

We report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 September 2022

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2022**


	Notes	2022 £	2021 £
<i>Income resources</i>			
Voluntary income	3	91,750	78,500
Investment income	4	91,425	119,280
Other income		200	200
		-----	-----
Total incoming resources		183,375	197,980
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		120,087	113,450
Governance costs	5	1,995	792
Administrative expenses	6	11,908	13,129
		-----	-----
Total resources expended		133,990	127,371
		-----	-----
Net surplus for the year		49,385	70,609
Surplus B/F		1,674,813	1,604,204
		-----	-----
Surplus C/F		1,724,198	1,674,813
		=====	=====

•Equitable Charitable Trust•

Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investment properties	7		1,576,149		1,500,223
Investments - unlisted	8		958,750		958,750
			<hr/>		<hr/>
			2,534,899		2,458,973
Current assets					
Investment at cost	9	10		10	
Debtors	10	106,947		108,747	
Cash at bank		238,654		263,395	
			<hr/>	<hr/>	
		345,611		372,152	
Creditors: due within the year	11	(959)		(959)	
		<hr/>		<hr/>	
Net current assets			344,652		371,193
			<hr/>		<hr/>
Total assets less current liabilities			2,879,551		2,830,166
			<hr/>		<hr/>
Unrestricted funds					
Capital accounts			79,643		79,643
Revaluation reserve	7		1,075,710		1,075,710
Income accounts			1,724,198		1,674,813
			<hr/>		<hr/>
			2,879,551		2,830,166
			<hr/>		<hr/>

Approved by the trustees on 29 September 2022 and signed on their behalf.



 Mr. A. Vaisfiche
 Trustee

•Equitable Charitable Trust•

**Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

1.1 Rental income is included in income as and when it is due.

1.2 Charitable donations - a full list is available from the trustees

3. Voluntary income

	2022	2021
	£	£
Donations received	91,750	78,500
	=====	=====

4. Investment income

	2022	2021
	£	£
Rental income	82,612	109,267
Dividends received	8,800	10,000
Bank interest received	13	13
	-----	-----
	91,425	119,280
	=====	=====

5. Governance costs

	2022	2021
	£	£
Bank charges	315	312
Accountancy	1,680	480
	-----	-----
	1,995	792
	=====	=====

6. Administrative expenses

	2022	2021
	£	£
Insurance	552	(574)
Service charges	5,698	11,416
Repairs	105	2,287
Legal fees	5,516	---
Sundry	37	---
	-----	-----
	11,908	13,129
	=====	=====

•Equitable Charitable Trust•

Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2022

7. Investment Assets - Freehold Property

	£
B/F	1,500,223
Additions	75,926

	1,576,149
	=====

8. Investments - unlisted shares

	£
B/F & C/F	958,750
	=====

9. Investments

Due to the uncertainty of the property market the Trustees have difficulty in ascertaining a meaningful valuation.

10. Debtors

	2022		2021
	£		£
Trade debtors	11,947		11,747
Loan debtors	95,000	X 92,000	97,000
	-----		-----
	106,947		108,747
	=====		=====

11. Creditors: amounts falling due within one year

	2022		2021
	£		£
Trade creditors	959		959
	=====		=====

12. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

EQUITABLE CHARITY TRUST

England & Wales - Charity number 264667

Accounts

Registered Charity Number 264667

EQUITABLE CHARITY TRUST

Financial Statement

For the year ended 31 March 2021

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

Charity Information

Bankers

HSBC
8 High Street
Manchester
M60 4DJ

Solicitor

Liefman Rose & Co
94 Bury Old Road
Manchester M8

Accountants

Sefton Yodaiken & co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

**Annual Report
For the year ended 31 March 2021**

The Equitable Charitable Trust is constituted by Deed of Trust and is a registered charity, number 264667. Its address is at New Riverside House 439 Lower Broughton Road Salford M7 2FX.

The charity trustees during the year were:

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- Mrs. E. Vaisfiche

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- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

Trustees Report For the year ended 31 March 2021

Achievements and Performance

The charity received £78,500 in donations during the year. Grants given during the year totalled £113,450. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.



Mr. A. Vaisfiche
Trustee

For and signed on behalf of the Board of Trustees.

29 September 2021

**Independent Examiner's Report to the Trustees
For the year ended 31 March 2020**

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 September 2021

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Equitable Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2021**

	Notes	2021 £	2020 £
<i>Income resources</i>			
Voluntary income	3	78,500	51,000
Investment income	4	119,280	172,026
Other income		200	1,200
		-----	-----
Total incoming resources		197,980	224,226
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		113,450	221,805
Governance costs	5	792	2,044
Administrative expenses	6	13,129	24,064
		-----	-----
Total resources expended		127,371	247,913
		-----	-----
Net surplus/(deficit) for the year		70,609	(23,687)
Surplus B/F		1,604,204	1,627,891
		-----	-----
Surplus C/F		1,674,813	1,604,204
		=====	=====

•Equitable Charitable Trust•

Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investment properties	7		1,500,223		1,500,223
Investments – unlisted	8		958,750		958,750
			-----		-----
			2,458,973		2,458,973
Current assets					
Investment at cost	9	10		10	
Debtors	10	108,747		152,729	
Cash at bank		263,395		178,928	
			-----	-----	
		372,152		331,667	
Creditors: due within the year	11	(959)		(31,083)	
			-----	-----	
Net current assets			371,193		300,584
			-----		-----
Total assets less current liabilities			2,830,166		2,759,557
			=====		=====
Unrestricted funds					
Capital accounts			79,643		79,643
Revaluation reserve	7		1,075,710		1,075,710
Income accounts			1,674,813		1,604,204
			-----		-----
			2,830,166		2,759,557
			=====		=====

Approved by the trustees on 29 September 2021 and signed on their behalf.



Mr. A. Vaisfiche
Trustee

•Equitable Charitable Trust•

**Notes to the Financial Statements
For the year ended 31 March 2021**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

1.1 Rental income is included in income as and when it is due.

1.2 Charitable donations - a full list is available from the trustees

3. Voluntary income

	2021	2020
	£	£
Donations received	78,500	51,000
	=====	=====

4. Investment income

	2021	2020
	£	£
Rental income	109,267	143,346
Dividends received	10,000	28,667
Bank interest received	13	13
	-----	-----
	119,280	172,026
	=====	=====

5. Governance costs

	2021	2020
	£	£
Bank charges	312	364
Accountancy	480	1,680
	-----	-----
	792	2,044
	=====	=====

6. Administrative expenses

	2021	2020
	£	£
Insurance	(574)	230
Service charges	11,416	13,579
Repairs	2,287	10,249
Sundry	---	6
	-----	-----
	13,129	24,064
	=====	=====

•Equitable Charitable Trust•

Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2021

7. Investment Assets - Freehold Property

	£
B/F & C/F	1,500,223
	=====

8. Investments - unlisted shares

	£
B/F & C/F	958,750
	=====

9. Investments

Due to the uncertainty of the property market the Trustees have difficulty in ascertaining a meaningful valuation.

10. Debtors

	2021	2020
	£	£
Trade debtors	11,747	32,899
Loan debtors	97,000	119,830
	-----	-----
	108,747	152,729
	=====	=====

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	959	1,093
Other creditors	---	30,000
	-----	-----
	959	31,083
	=====	=====

12. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.