

Charity registration number: 264626

# St Anthony's Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

## **St Anthony's Trust**

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## **St Anthony's Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	S Blaxland de Lange
	J Reeves
	B Swain
<b>Charity Registration Number</b>	264626
<b>Principal Office</b>	39 High Street
	Battle
	East Sussex
	TN33 0EE
<b>Independent Examiner</b>	Manningtons
	Chartered Accountants
	39 High Street
	Battle
	East Sussex
<b>Bankers</b>	TN33 0EE
	HSBC Bank plc
	38 London Road
	East Grinstead
	West Sussex
	RH19 1AB

# **St Anthony's Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

#### ***Objectives, strategies and activities***

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and rents them via a lease to the individual farms to operate as biodynamic agricultural farms and training centres.

On the 28th of December 2022, the Trust was incorporated as a private limited company St. Anthony's Trust Limited, registered in England and Wales under company number 14558593. St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. The trust is in the process of transferring all assets to the new Charitable Company Limited by Guarantee.

During this financial year, with the consent of the Charity Commission, the trustees signed the final agreement to transfer all assets from St Anthony's Trust to St Anthony's Trust Limited. The transfer of properties and lands has been submitted to the Land Registry, and all other financial assets and legal contracts were passed to the new entity. This process was carried out with the assistance of a specialist charity solicitor.

A restriction has been added to all land titles, and a Protector Member has been named: the Biodynamic Association (BDA). The BDA acts as an overseer/ guardian and protects the ownership of the land The Trust also engaged a professional advisor to assist the board in ensuring compliance in all matters concerning the letting of agricultural land and buildings.

Several policies and procedures were created to ensure the Trust is compliant with current regulations.

#### ***Public benefit***

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

A policy for offering and approving grants has been approved, following Charity Commission's guidance (specific guidelines in "It's your decision: Charity trustees and decision-making" and "Compliance Toolkit: Protecting Charities from Harm - Chapter 2: Due diligence, monitoring and verifying the end use of charitable funds").



## **St Anthony's Trust**

### **Trustees' Report (continued)**

#### **Achievements and performance**

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeships, internships, courses, events, volunteers, allotments and other educational/training schemes. We ensure through our leases that all land leased is farmed following biodynamic practices as far as possible.

New leases for both farms were finalised and signed in March 2025, following extensive consultation. These leases are based on the Central Association of Agricultural Valuers (CAAV) model, modified to include a Farm Objectives Plan linking rental assessment to performance in relation to the charity's aims. The new structure strengthens accountability, encourages educational development, and ensures the land continues to serve biodynamic and training purposes.

Significant progress was also made in property management. Comprehensive surveys were carried out at both farms, leading to a detailed repair and maintenance plan. This included the discovery of severe degradation in the main sewage system, for which specialist advice and funding were allocated. Work is ongoing in cooperation with environmental authorities and solicitors to resolve boundary and drainage issues.

In August, the charity transferred the Rachel Carson Centre back to Emerson College. The land and buildings will now host a school, founded on Biodynamic principles on which educating primary age children with special needs is founded. The project supports both Emerson College's future and the continuation of biodynamic education. Funds acquired from this transfer have been designated to support Tablehurst Farm's long-term infrastructure and land value.

The Trust also supported renovation projects in farmers accommodation and in Tablehurst Farm carehome. Japanese Knotweed management has begun in consultation with Arborweald.

Fundraising and donations played an important role during this period. The charity launched online appeals for the Plaw Hatch Spring House and for land security. The charity also supported the farms' infrastructure appeals and other maintenance grants.

The Trust continued updating its website and communication materials, adding new articles, resources, and governance policies (fundraising, grant-making, privacy, and terms). Articles about biodynamic management were published in the Association of Steiner-Waldorf Independent Schools (ASinGB) newsletter.

Two new trustees, Dr Neil Ravencroft and Maria Finnemore were invited to join, bringing valuable expertise. Trustee David Thomas resigned during the year. Internal training focused on grant management and due diligence, with improvements to the grant-reporting process to ensure alignment with the Trust's charitable objectives.

During the 2024–25 period, both Plaw Hatch Farm and Tablehurst Farm continued to provide significant educational opportunities in alignment with the Trust's charitable aims. The farms offered apprenticeships, training placements, school visits, volunteer experiences and a range of informal learning activities. School visits and group tours are important as they introduce young people to biodynamic farming, stewardship of the land and principles of sustainable food production. These visits provided an opportunity for children and young people to develop practical understanding through direct experience and they may bring an interest to continue exploring Biodynamic farming, farm management and gardening.

## **St Anthony's Trust**

### **Trustees' Report (continued)**

#### **Plaw Hatch Farm**

Plaw Hatch Farm remained an active centre for biodynamic learning and practical training throughout the year. The farm provided structured apprenticeships and on-the-job training across the garden and farm operations, enabling participants to gain skills in Biodynamic and holistic farm management.

The farm welcomed school groups, parent groups, volunteers and university students visits and a 10 week placement; offering hands-on experiences that foster an understanding of Biodynamics and the connection between food, land and community. Activities included farm walks, practical work sessions, and age-appropriate learning experiences.

#### **Tablehurst Farm**

Tablehurst Farm also delivered a wide range of educational activities, with a strong emphasis on vocational training and community engagement. Apprentices participated in a structured programme that included supervised work across the farm, exposure to key areas of biodynamic agriculture, and participation in seasonal tasks.

The farm welcomed volunteers, work experience participants and community groups, extending educational access beyond formal training. Through these programmes, the farm continued its commitment to nurturing interest in biodynamic agriculture and creating learning opportunities for diverse groups.

#### **Financial review**

During this period, the Trust provided grants to both farms to improve infrastructure and support apprenticeship living costs. Funds originated primarily from legacies received in prior years. Further grants were made to support housing improvements, shop infrastructure renovation, and essential maintenance.

A proportion of the legacies was allocated to cover legal and professional fees related to the transfer process and compliance work. Trustees have continued efforts to identify and recruit a trustee with a strong financial background.

#### ***Policy on reserves***

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £60,090

## **St Anthony's Trust**

### **Trustees' Report (continued)**

#### ***Investment policy and objectives***

The trustees have investment powers as permitted under the charity's governing documents and applicable charity law, including guidance issued by the Charity Commission. These powers are exercised with due regard to the Trust's charitable objectives and public benefit obligations.

The charity owns two freehold farm properties as programme related investments, which are leased to biodynamic farming organisations in alignment with the Trust's charitable objectives. These properties are held to support long-term educational and agricultural development and are not intended primarily for financial return.

In addition, the Trust holds small investments in Steiner-related organisations. General funds not designated are held in cash and short-term deposits for current operational purposes.

During the year, the Trust received a large donation, given with the intention of supporting Tablehurst Farm's long-term infrastructure. This donation after the trustees have reviewed the donors wishes has been treated as a restricted fund.

Restricted funds are held in cash and short-term deposits to preserve capital and ensure availability for approved projects. The trustees consider this treatment consistent with the charity's investment policy, which prioritises stewardship of programme- related assets and the safeguarding of funds intended for specific charitable purposes.

Further detail on the movement and purpose of restricted and designated funds is provided in Note 18.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Blaxland de Lange
	J Reeves
	D Thomas (Resigned 2 April 2025)
	B Swain
	K Beaven (Resigned 21 July 2025)

#### **Structure, governance and management**

##### ***Nature of governing document***

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Incorporated in December 2022 with company number 14558593, St Anthony's Trust Limited is governed by its Memorandum and Articles.

St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. The transfer of all assets and all liabilities was signed this year and the trust is currently in the process of transferring them.

## **St Anthony's Trust**

### **Trustees' Report (continued)**

#### ***Recruitment and appointment of trustees***

Power of appointment and removal of trustees is vested in the trustees.

The Trust is recruiting new trustees bearing in mind the skills needed on the board and diversity as well as being aligned with its purposes.

#### ***Induction and training of trustees***

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision-making processes, the future plans and the recent financial performance of the charity.

#### ***Organisational structure***

The trustees meet regularly to manage the affairs of the charity.

#### ***Major risks and management of those risks***

##### ***Risk management***

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

#### ***External Scrutiny***

The charity's gross income exceeded the statutory audit threshold during the year as a result of a single exceptional Donation. The trustees have considered the requirements of the Charities Act 2011 and the Charity Commission's guidance on audit exemptions.

As this Donation is non-recurring, and because the charity is in the process of transferring all assets and activities to St Anthony's Trust Limited (charity number 1204401), the trustees concluded that a full audit would be disproportionate to the benefit to users of the financial statements.

The trustees therefore determined that an independent examination remained an appropriate and proportionate form of external scrutiny for this final set of accounts. The independent examiner has confirmed eligibility and has reported accordingly.

## St Anthony's Trust

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

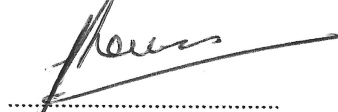
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 January 2026 and signed on its behalf by:



J Reeves  
Trustee

## St Anthony's Trust

### Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the trustees on my examination of the accounts of St Anthony's Trust for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


#### Independent examiner's statement

Since St Anthony's Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R T K Walsh FCCA  
Manningtons  
Chartered Accountants

39 High Street  
Battle  
East Sussex  
TN33 0EE

Date: 26.01.26

# St Anthony's Trust

## Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	1,039	717,013	718,052
Other trading activities	3	7,063	-	7,063
Investment income	4	55,922	-	55,922
Total Income		64,024	717,013	781,037
<b>Expenditure on:</b>				
Charitable activities	5	(79,482)	(6,462)	(85,944)
Gain on sale of investment	6	197,653	-	197,653
Governance costs	7	(9,217)	-	(9,217)
Total Expenditure		108,954	(6,462)	102,492
Net movement in funds		172,978	710,551	883,529
<b>Reconciliation of funds</b>				
Total funds brought forward		2,399,088	643	2,399,731
Total funds carried forward	18	2,572,066	711,194	3,283,260

The notes on pages 12 to 23 form an integral part of these financial statements.

## St Anthony's Trust

### Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	622	-	622
Other trading activities		627	-	627
Investment income	4	<u>57,358</u>	-	<u>57,358</u>
Total Income		<u>58,607</u>	-	<u>58,607</u>
<b>Expenditure on:</b>				
Charitable activities	5	(105,691)	-	(105,691)
Governance costs	7	<u>(9,678)</u>	-	<u>(9,678)</u>
Total Expenditure		<u>(115,369)</u>	-	<u>(115,369)</u>
Net movement in funds		(56,762)	-	(56,762)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,455,850</u>	<u>643</u>	<u>2,456,493</u>
Total funds carried forward	18	<u><u>2,399,088</u></u>	<u><u>643</u></u>	<u><u>2,399,731</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2025 is shown in note 18.

The notes on pages 12 to 23 form an integral part of these financial statements.



# St Anthony's Trust

(Registration number: 264626)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	13, 14	2,297,641	2,299,585
<b>Current assets</b>			
Debtors	15	4,347	29,367
Cash at bank and in hand	16	988,774	103,851
		993,121	133,218
<b>Creditors: Amounts falling due within one year</b>	17	(7,502)	(33,072)
<b>Net current assets</b>		985,619	100,146
<b>Net assets</b>		3,283,260	2,399,731
<b>Funds of the charity:</b>			
<b>Restricted</b>		711,194	643
<b>Unrestricted income funds</b>			
Unrestricted		2,572,066	2,399,088
<b>Total funds</b>	18	3,283,260	2,399,731

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 20 January 2026 and signed on their behalf by:

  
.....  
J Reeves  
Trustee

# **St Anthony's Trust**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Judgements**

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

#### **Key sources of estimation uncertainty**

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **St Anthony's Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Appeals and donations	1,039	717,013	718,052	622
	1,039	717,013	718,052	622
	1,039	717,013	718,052	622

#### 3 Other Income

	Unrestricted funds General £	Total funds £	Total 2024 £
Recharge of shared costs	7,063	7,063	627
	7,063	7,063	627
	7,063	7,063	627

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other unlisted investments	529	529	377
Foreign currency (Loss) / gains	(880)	(880)	(189)
Farm rents	56,273	56,273	57,170
	<u>55,922</u>	<u>55,922</u>	<u>57,358</u>

#### 5 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General £	Restricted £	2025 £	2024 £
Biodynamic agriculture training		-	113	113	-
Charitys' running costs		57,639	-	57,639	52,123
Grant making	8	21,843	6,349	28,192	53,568
		<u>79,482</u>	<u>6,462</u>	<u>85,944</u>	<u>105,691</u>

#### 6 Gain of sale of investment

	Note	Unrestricted funds Designated £	Total 2025 £
Gain on sale of investment		(197,653)	(197,653)
		<u>(197,653)</u>	<u>(197,653)</u>

Rachel Carson Centre was sold during the financial year resulting in a Gain of £197,653 which has been designated to its own unrestricted designated fund by the Trust.

# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

### 7 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	875	875	850
Other fees paid to examiners	2,325	2,325	1,530
Legal fees	5,086	5,086	6,483
Other governance costs	931	931	815
	<u>9,217</u>	<u>9,217</u>	<u>9,678</u>

### 8 Grant-making

#### Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
Biodynamic agriculture training	-	8,229
Infrastructure	28,192	45,339
	<u>28,192</u>	<u>53,568</u>

Below are details of material grants made to institutions by the

Name of institution	Activity	2025 £	2024 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	-	-
Tablehurst Farm	Biodynamic agriculture training	-	8,229
Old Plaw Hatch Farm Ltd	Infrastructure	5,720	39,500
Tablehurst Farm	Infrastructure	22,472	5,839
		<u>28,192</u>	<u>53,568</u>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Profit on disposal of investments	(197,653)	-
Unrealised gain on other investments	<u>880</u>	<u>189</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 11 Staff costs

There were no employees in the financial year to 31st March 2025 or the prior year to 31st March 2024.

#### 12 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

#### 13 Fixed asset investments

##### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2024	7,783	7,783
Revaluation	<u>403</u>	<u>403</u>
At 31 March 2025	<u>8,186</u>	<u>8,186</u>
<b>Net book value</b>		
At 31 March 2025	<u>8,186</u>	<u>8,186</u>
At 31 March 2024	<u>7,783</u>	<u>7,783</u>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 14 Social investments

##### Programme related investments

	Tablehurst Farm £	Old Plaw Hatch Farm £	Rahcel Carson Centre £	Total £
<b>Cost</b>				
At 1 April 2024	1,529,344	760,111	2,347	2,291,802
Disposals	<u>-</u>	<u>-</u>	<u>(2,347)</u>	<u>(2,347)</u>
At 31 March 2025	1,529,344	760,111	-	2,289,455
<b>Provision</b>				
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>				
At 31 March 2025	<u>1,529,344</u>	<u>760,111</u>	<u>-</u>	<u>2,289,455</u>
At 31 March 2024	<u>1,529,344</u>	<u>760,111</u>	<u>2,347</u>	<u>2,291,802</u>

The charity holds programme-related investments in two biodynamic farm properties - Old Plaw Hatch Farm and Tablehurst Farm - which are leased to farming organisations aligned with the Trust's charitable objectives. These investments are held at cost and are not intended for financial return, but rather to further the Trust's educational and agricultural aims.

During the year, the Rachel Carson Centre was disposed of for £200,000. This property had previously been held as a programme-related investment. The disposal generated a realised gain of £197,653, which has been credited to the Statement of Financial Activities. The proceeds have been designated to support long-term infrastructure development at Tablehurst Farm, in line with the Trust's charitable objectives.

The trustees consider these investments to be central to the delivery of the charity's public benefit, and they are managed in accordance with the Trust's investment policy and lease arrangements, which require adherence to biodynamic farming principles.

#### 15 Debtors

	2025 £	2024 £
Trade debtors	-	27,306
Prepayments	1,047	1,061
Other debtors	<u>3,300</u>	<u>1,000</u>
	<u>4,347</u>	<u>29,367</u>



# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

### 16 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	988,774	103,851

### 17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,847	128
Other taxation and social security	1,284	6,545
Other creditors	118	22,873
Accruals	2,253	3,526
	7,502	33,072

### 18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	2,380,658	63,674	(86,600)	2,357,732
<i>Designated</i>				
K B Legacy for THF	18,430	-	(2,093)	16,337
Land security	-	350	(6)	344
Tablehurst RCC Fund	-	-	197,653	197,653
	18,430	350	195,554	214,334
<b>Total unrestricted funds</b>	<b>2,399,088</b>	<b>64,024</b>	<b>108,954</b>	<b>2,572,066</b>
<b>Restricted funds</b>				
Tablehurst Farm Apprenticeship Fund	-	3,000	(45)	2,955
Plaw Hatch Springwater Appeal	-	26,513	(5,787)	20,726
Tablehurst Farmhouse Appeal	-	687,500	-	687,500
Tablehurst Housing Appeal	630	-	(630)	-
Old Plaw Hatch Housing Appeal	13	-	-	13
<b>Total restricted funds</b>	<b>643</b>	<b>717,013</b>	<b>(6,462)</b>	<b>711,194</b>
<b>Total funds</b>	<b>2,399,731</b>	<b>781,037</b>	<b>102,492</b>	<b>3,283,260</b>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	2,431,581	58,607	(109,530)	2,380,658
<i>Designated</i>				
K B Legacy for THF	24,269	-	(5,839)	18,430
<b>Total unrestricted funds</b>	<u>2,455,850</u>	<u>58,607</u>	<u>(115,369)</u>	<u>2,399,088</u>
<b>Restricted</b>				
Tablehurst Housing Appeal	630	-	-	630
Old Plaw Hatch Housing Appeal	13	-	-	13
<b>Total restricted funds</b>	<u>643</u>	<u>-</u>	<u>-</u>	<u>643</u>
<b>Total funds</b>	<u><u>2,456,493</u></u>	<u><u>58,607</u></u>	<u><u>(115,369)</u></u>	<u><u>2,399,731</u></u>

## **St Anthony's Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

The specific purposes for which the funds are to be applied are as follows:

#### Unrestricted designated Funds :

\* K.B LEGACY grant to Tablehurst Farm: The trust received this legacy with the request to support Tablehurst Farm. This legacy is treated as a designated unrestricted fund. Trustees agreed to offer a grant to Tablehurst farm, to support capital improvements (capital improvement).

\* RCC Fund: This is the gain on the sale of the Rachel Carson Centre in the year for Tablehurst Farm to use to support the infrastructure of the building adding to its long time asset value.

\* Land Security is a new fund to help with potential land purchases to secure the longevity of the Farms Bio-Dynamic farming practices.

#### Restricted Funds :

\* Tablehurst Apprenticeship fund has been started to grant the farm with help with Apprenticeship costs.

\* The Spring Water Fund is a new fund set up to help Old Plaw Hatch farm with its Spring water campaign.

\*Tablehurst Infrastructure Fund to provide on-going support to the Farm including an objectives plan.

\* The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house as a retirement home for Peter Brown, the current farmer of Tablehurst who is of retirement age.

\* The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

### 19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2025 £
	General £	Designated £	Restricted £	
Fixed asset investments	2,297,641	-	-	2,297,641
Current assets	67,592	214,335	711,194	993,121
Current liabilities	(7,502)	-	-	(7,502)
Total net assets	<u>2,357,731</u>	<u>214,335</u>	<u>711,194</u>	<u>3,283,260</u>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Fixed asset investments	2,299,585	-	-	2,299,585
Current assets	114,144	18,431	643	133,218
Current liabilities	(33,072)	-	-	(33,072)
Total net assets	<u>2,380,657</u>	<u>18,431</u>	<u>643</u>	<u>2,399,731</u>

### 20 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>103,851</u>	<u>884,923</u>	<u>988,774</u>
Net debt	<u>103,851</u>	<u>884,923</u>	<u>988,774</u>

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>
Net debt	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>

## **St Anthony's Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **21 Related party transactions**

During the year the charity made the following related party transactions:

##### **Donations from Trustees**

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2024 - £nil). At the balance sheet date the amount due to/from St Anthonys Trust Limited £Nil (2024 - £Nil).

##### **St Anthonys Trust Limited**

(St Anthony's Trust Limited (company number 14558593, charity number 1204401) is a charitable company established by the trustees as the successor body to the unincorporated charity. The two entities share the same During the year, with the consent of the Charity Commission, the trustees signed a formal agreement to transfer all assets and liabilities of St Anthony's Trust to St Anthony's Trust Limited. This included the transfer of land and property (submitted to the Land Registry), financial assets, and legal contracts. The process was supported by a specialist charity solicitor.

No consideration was paid between the entities. Apart from this planned transfer, there were no other related party transactions requiring disclosure.)

At the balance sheet date the amount due from St Anthonys Trust Limited £3,300 (2024 - £1,000).

#### **22 Off-balance sheet arrangements**

Subsequent to the year end, the transfer of all assets and liabilities to St Anthony's Trust Limited (charity number 1204401) is nearly complete . This represents a transfer of activities to a connected charity under common control. The transfer was approved by the Charity Commission and executed in accordance with the governing documents.