

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2024

St Anthony's Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 22

St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves D Thomas B Swain K Beaven
Principal Office	39 High Street Battle East Sussex TN33 0EE
Charity Registration Number	264626
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and rents them via a lease to the individual farms to operate as biodynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land formerly used as a centre for biodynamic training. It is now leased to the Emerson College Trust Ltd for educational activities.

The charity also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

On the 28th of December 2022, the Trust was incorporated as a private limited company St. Anthony's Trust Limited, registered in England and Wales under company number 14558593. St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. Now the trust is in the process of transferring all assets to the new Charitable Company Limited by Guarantee. This work is carried out with the assistance of a specialist charity solicitor.

The Trust has also engaged a professional advisor to assist the board in ensuring that the Trust is compliant in all areas to do with letting agricultural land and buildings. During this process, several policies and procedures have been created to ensure the trust is compliant with current regulations.

During this period the Trust has continued to work with their two-year and five-year financial plans, focusing on four main areas: 1. Finalising the movement to a CLG 2. Biodynamic education. 3. Raising funds/donations for Land purchase for land security 4. Upgrading our land holdings and leases. The trust invited the farms to present improvement plans so the Charity could consider these in their planning.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Anthony's Trust

Trustees' Report

Grant making policies

Grants may be awarded by the trustees to institutions or projects meeting the charitable objectives of the trust (dependent upon cash availability). Grant applications are authorised individually, according to merit.

A policy for offering and approving grants has been approved, following Charity Commission's guidance (specific guidelines in "It's your decision: Charity trustees and decision-making" and "Compliance Toolkit: Protecting Charities from Harm - Chapter 2: Due diligence, monitoring and verifying the end use of charitable funds").

Achievements and performance

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeships, internships, courses, events, volunteers, allotments and other educational/training schemes. We ensure through our leases that all land leased is farmed following biodynamic practices as far as possible.

Plaw Hatch Farm continued to be a valuable resource for education and training. During the 2023-24 financial year, the farm provided apprenticeships in both the garden and on the farm itself, with plans to potentially expand the program to four apprentices to offset the loss of student placements from Warmonderhof College due to Brexit.

The farm also hosted visits from Waldorf school children and German exchange students, offering hands-on learning experiences in agriculture and gardening. During the spring, Plaw Hatch Farm hosted 100 students from seven Waldorf schools for a 3-5 day immersive experience. The children participated in a variety of hands-on activities, including animal care, egg collection, and cow milking. They also toured the vegetable garden and dairy, gaining valuable insights into the farm-to-table process and the principles of biodynamic farming. This program fosters an understanding of sustainable agriculture and connects children with the source of their food.

In addition to formal apprenticeships and school visits, Plaw Hatch Farm provides ongoing staff training to ensure compliance with safety regulations and best practices. Unfortunately, Brexit has significantly impacted the farm's ability to host international volunteers, leading to a loss of valuable training opportunities and increased staffing costs. Despite these challenges, Plaw Hatch Farm remains committed to its educational mission. The farm continues to host tours for local groups, focusing on biodynamic farming practices and community-supported agriculture. Daily interactions with customers in the farm shop also provide opportunities to educate the public about the principles of biodynamic farming.

Tablehurst Farm continued its commitment to education and training during the past year, with a particular focus on apprenticeships and school visits. Two new apprentices began their two-year Biodynamic Agricultural College work-based training program at the farm. Both apprentices participated in various farm tasks, gaining experience in different areas of the farm, and attended BDAC seminars. Tablehurst Farm also hosted seven school visits, providing students with hands-on learning experiences in biodynamic agriculture. These visits included groups from Waldorf schools, as well as those arranged through the Country Trust, which serves children from underprivileged families. To further support these educational efforts, Tablehurst Farm registered with DEFRA's Education Access scheme, making them eligible for financial subsidies for hosting school visits.

In addition to school visits, Tablehurst Farm welcomed staff members from Planet Organic, a local organic supermarket chain, for two farm tours focused on organic and biodynamic farming practices. These tours provided valuable insights into sustainable food production for employees of the supermarket, strengthening the connection between producers and retailers. Tablehurst Farm plans to continue these collaborations in the future, further expanding its reach and impact within the organic food community.

St Anthony's Trust

Trustees' Report

In addition to the leases given to the two farms, the charity also leases a small plot of land to a biodynamic farmer and the Rachel Carson Centre land and building to Emerson College Trust. In leasing the land to Emerson, the Trust has agreed that part of that lease will involve subletting the property to The Healing Garden (a BD medicinal garden). This year, the trust reviewed the lease signed with Emerson College Trust, and the long term plan for the land and the Rachel Carson Center, ensuring that they remain for Biodynamic education and activities.

The trust started a revision process of the leases held with the two farms. The main objectives of this process is to ensure the lands are secured for BD farming and teaching, and that the farms are working in alignment with the trust's objects.

The Trust hosted a workshop at Emerson College, led by Dr. Neil Ravencroft, to address the need for improving management and leadership training in the biodynamic farming sector. The event drew 50 participants from various UK agricultural sectors, including biodynamic farming, agroecology, and agricultural education. The workshop began with focused group discussions to identify key issues, followed by an in-depth exploration of these issues using the World Café method. Dr. Ravencroft compiled the workshop's key findings into an article that was distributed to participants and published on the Trust's website. As a result of the workshop, numerous organisations expressed their commitment to improving biodynamic farm management training, and several others have continued to develop training programs in agroecological and regenerative farming.

The trust continued updating its website to support its presence in the community; new pictures and articles were added, and the Terms and Conditions and GDPR policies were reviewed and published.

Financial review

In this period, the Trust offered grants to the farms, aiming to improve the infrastructure and to cover apprenticeship living costs. The funds came from two legacies received in the past period.

Tablehurst Farm received one grant to support a BD apprentice and another grant is being used to improve the trust's infrastructure, which in the end is used for BD farming and training.

Plaw Hatch Farm received another grant which was used to renew the accommodation for a BD farmer. The house is owned by St Anthony's Trust and its refurbishment implies the trust's capital maintenance works.

A small percentage of the legacies received has been allocated to the overheads of the Trust, in particular, the legal costs incurred in changing our status and bringing all documentation up to date. Trustees have prioritised finding a trustee with a solid financial background to join the board.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £81,075.

Investment policy and objectives

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms for the Trust, is from donations for publicly specified projects and from occasional legacies.

St Anthony's Trust

Trustees' Report

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Incorporated in December 2022 with company number 14558593, St Anthony's Trust Limited is governed by its Memorandum and Articles. St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. Now the trust is in the process of transferring all assets to the new Charitable Company Limited by Guarantee.

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

The Trust is recruiting new trustees bearing in mind the skills needed on the board and diversity as well as being aligned with its purposes.

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision-making processes, the future plans and the recent financial performance of the charity.

In the period 2023 – 2024, trustee training was carried out during trustee meetings and by email, on the basics of being a charity trustee. The focus during this period was on Monitoring the end use of funds, offering grants and accepting donations. These were found to be very good and were greatly appreciated.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

St Anthony's Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 November 2024 and signed on its behalf by:


.....
J Reeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date: 25/11/24

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	622	-	622
Other trading activities	3	627	-	627
Investment income	4	57,358	-	57,358
Total Income		58,607	-	58,607
Expenditure on:				
Charitable activities	5	(105,691)	-	(105,691)
Governance costs	6	(9,678)	-	(9,678)
Total Expenditure		(115,369)	-	(115,369)
Net movement in funds		(56,762)	-	(56,762)
Reconciliation of funds				
Total funds brought forward		2,455,850	643	2,456,493
Total funds carried forward	18	2,399,088	643	2,399,731

The notes on pages 11 to 22 form an integral part of these financial statements.

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	10,584	120	10,704
Other trading activities		531	-	531
Investment income	4	<u>57,550</u>	<u>-</u>	<u>57,550</u>
Total Income		<u>68,665</u>	<u>120</u>	<u>68,785</u>
Expenditure on:				
Charitable activities	5	(33,149)	(789)	(33,938)
Governance costs	6	<u>(10,032)</u>	<u>-</u>	<u>(10,032)</u>
Total Expenditure		<u>(43,181)</u>	<u>(789)</u>	<u>(43,970)</u>
Net income/(expenditure)		25,484	(669)	24,815
Gross transfers between funds		<u>1,129</u>	<u>(1,129)</u>	<u>-</u>
Net movement in funds		26,613	(1,798)	24,815
Reconciliation of funds				
Total funds brought forward		<u>2,429,237</u>	<u>2,441</u>	<u>2,431,678</u>
Total funds carried forward	18	<u><u>2,455,850</u></u>	<u><u>643</u></u>	<u><u>2,456,493</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2024 is shown in note 18.

The notes on pages 11 to 22 form an integral part of these financial statements.

St Anthony's Trust

(Registration number: 264626)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	13, 14	2,299,585	2,305,433
Current assets			
Debtors	15	29,367	141
Cash at bank and in hand	16	103,851	157,758
		133,218	157,899
Creditors: Amounts falling due within one year	17	(33,072)	(6,839)
Net current assets		100,146	151,060
Net assets		2,399,731	2,456,493
Funds of the charity:			
Restricted		643	643
Unrestricted income funds			
Unrestricted		2,399,088	2,455,850
Total funds	18	2,399,731	2,456,493

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 19 November 2024 and signed on their behalf by:

.....
J Reeves
Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2023 -£-).

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis

Programme related investments

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Appeals and donations	622	622	10,704
	<u>622</u>	<u>622</u>	<u>10,704</u>

3 Other Income

	Unrestricted funds General £	Total funds £	Total 2023 £
Recharge of shared costs	627	627	531
	<u>627</u>	<u>627</u>	<u>531</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from dividends;			
Dividends receivable from other unlisted investments	377	377	396
Foreign currency (Loss) / gains	(189)	(189)	572
Farm rents	57,170	57,170	56,582
	<u>57,358</u>	<u>57,358</u>	<u>57,550</u>

5 Expenditure on charitable activities

		Unrestricted General £	Total 2024 £	Total 2023 £
Charitys' running costs		52,123	52,123	32,649
Grant making	7	53,568	53,568	1,289
		<u>105,691</u>	<u>105,691</u>	<u>33,938</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	850	850	675
Other fees paid to examiners	1,530	1,530	1,700
Legal fees	6,483	6,483	6,830
Other governance costs	815	815	827
	<u>9,678</u>	<u>9,678</u>	<u>10,032</u>

7 Grant-making

Analysis of grants

	Grants to institutions 2024 £	2023 £
Analysis		
Biodynamic agriculture training	8,229	500
Infrastructure	45,339	789
	<u>53,568</u>	<u>1,289</u>

Below are details of material grants made to institutions by the

Name of institution	Activity	2024 £	2023 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	-	250
Tablehurst Farm	Biodynamic agriculture training	8,229	250
Old Plaw Hatch Farm Ltd	Infrastructure	39,500	79
Tablehurst Farm	Infrastructure	5,839	710
		<u>53,568</u>	<u>1,289</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Foreign currency losses/(gains)	<u>189</u>	<u>(572)</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no employees in the financial year to 31st March 2024 or the prior year to 31st March 2023.

11 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	44,669	44,669
Disposals	<u>(44,669)</u>	<u>(44,669)</u>
At 31 March 2024	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2023	44,669	44,669
Eliminated on disposals	<u>(44,669)</u>	<u>(44,669)</u>
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

Assets were acquired by the trust and then subsequently gifted once they had completed depreciated to nil value.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2023	13,631	13,631
Revaluation	<u>(5,848)</u>	<u>(5,848)</u>
At 31 March 2024	<u>7,783</u>	<u>7,783</u>
Net book value		
At 31 March 2024	<u>7,783</u>	<u>7,783</u>
At 31 March 2023	<u>13,631</u>	<u>13,631</u>

14 Social investments

Programme related investments

	Programme related investment 1 £	Total £
Cost		
At 1 April 2023	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2024	2,291,802	2,291,802
Provision		
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2023	<u>2,291,802</u>	<u>2,291,802</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Debtors

	2024 £	2023 £
Trade debtors	27,306	-
Prepayments	1,061	141
Other debtors	1,000	-
	<u>29,367</u>	<u>141</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>103,851</u>	<u>157,758</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	128	-
Other taxation and social security	6,545	2,389
Other creditors	22,873	116
Accruals	3,526	4,334
	<u>33,072</u>	<u>6,839</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	2,431,581	58,607	(109,530)	2,380,658
<i>Designated</i>				
K B Legacy for THF	24,269	-	(5,839)	18,430
Total unrestricted funds	<u>2,455,850</u>	<u>58,607</u>	<u>(115,369)</u>	<u>2,399,088</u>
Restricted funds				
Tablehurst Housing Appeal	630	-	-	630
Old Plaw Hatch Housing Appeal	13	-	-	13
Total restricted funds	<u>643</u>	<u>-</u>	<u>-</u>	<u>643</u>
Total funds	<u>2,456,493</u>	<u>58,607</u>	<u>(115,369)</u>	<u>2,399,731</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	2,410,956	62,677	(43,181)	1,129	2,431,581
<i>Designated</i>					
K B Legacy for THF	<u>18,281</u>	<u>5,988</u>	<u>-</u>	<u>-</u>	<u>24,269</u>
Total unrestricted funds	<u>2,429,237</u>	<u>68,665</u>	<u>(43,181)</u>	<u>1,129</u>	<u>2,455,850</u>
Restricted					
Pixton 3rd Age Project	1,129	-	-	(1,129)	-
Tablehurst Housing Appeal	1,220	120	(710)	-	630
Old Plaw Hatch Housing Appeal	<u>92</u>	<u>-</u>	<u>(79)</u>	<u>-</u>	<u>13</u>
Total restricted funds	<u>2,441</u>	<u>120</u>	<u>(789)</u>	<u>(1,129)</u>	<u>643</u>
Total funds	<u>2,431,678</u>	<u>68,785</u>	<u>(43,970)</u>	<u>-</u>	<u>2,456,493</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds :

* Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College, the project ceased as fundraising failed. List of donors was reviewed and it was decided impractical to be able to distribute the remaining unspent funds fairly so therefore the balance of this fund was transferred to general funds during the last financial year ending 31st March 2023.

* The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house as a retirement home for Peter Brown, the current farmer of Tablehurst who is of retirement age.

* The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

* K.B LEGACY grant to Tablehurst Farm: The trust received this legacy with the request to support Tablehurst Farm. This legacy is treated as a designated unrestricted fund. Trustees agreed to offer a grant to Tablehurst farm, to support capital improvements (capital improvement).

Unrestricted general funds Includes a Legacy left by R Williams in previous years which has been allocated by the trust as follows :

* R.W LEGACY Grant to Tablehurst Farm: A £39,500 grant was offered to Tablehurst Farm. St Anthony's Trust is sending this in monthly payments to Tablehurst farm to cover the living costs of a Biodynamic Farm apprentice (education and training in BD objective)

* R.W LEGACY Grant to Plaw Hatch Farm: A £39,500 grant was offered to Plawhatch Farm and it was used to renovate Macondo, a house for a farmer (capital improvement).

19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2024
	General £	Designated £	Restricted £	£
Fixed asset investments	2,299,585	-	-	2,299,585
Current assets	114,144	18,431	643	133,218
Current liabilities	(33,072)	-	-	(33,072)
Total net assets	<u>2,380,657</u>	<u>18,431</u>	<u>643</u>	<u>2,399,731</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Fixed asset investments	2,305,433	-	-	2,305,433
Current assets	132,987	24,269	643	157,899
Current liabilities	(6,839)	-	-	(6,839)
Total net assets	<u>2,431,581</u>	<u>24,269</u>	<u>643</u>	<u>2,456,493</u>

20 Analysis of net funds

	At 1 April 2023	Financing cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>
Net debt	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>

	At 1 April 2022	Financing cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>
Net debt	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2023 - £nil).
At the balance sheet date the amount due to/from Trustees was £Nil (2023 - £Nil).