

Charity registration number: 264626

# St Anthony's Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# **St Anthony's Trust**

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## **St Anthony's Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	S Blaxland de Lange
	J Reeves
	D Thomas
	J Smith
	B Swain
	K Beaven
<b>Principal Office</b>	39 High Street Battle East Sussex TN33 0EE
<b>Charity Registration Number</b>	264626
<b>Bankers</b>	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
<b>Independent Examiner</b>	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

# **St Anthony's Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

#### ***Objectives, strategies and activities***

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and lets them to the individual farms to operate as bio-dynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land which is a former centre for biodynamic training which is let to the Emerson College Trust Ltd for educational activities.

It also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

The trustees are continuing their review of the status of the trust with the intention to bring governance in line with current practices and moving towards a Charitable Company limited by guarantee. To this end the Charity have been updating necessary documentation and land holdings to ensure readiness for this structural change. This work is carried out with the assistance of a specialist charity solicitor.

As part of this work the Trust completed the sale of a small unused water tower to neighbours of Old Plaw Hatch Farm. The Trust also transferred a small piece of land to Emerson College to be used for developing the work of educating the community about biodynamic gardening.

The Trust has also engaged a professional advisor to assist the board in ensuring that the Trust is compliant in all areas to do with letting agricultural land and buildings.

In the period trustees gathered for an all day meeting to set the financial strategy for the Trust for the next one, two, five, ten, twenty and beyond years. Review of the strategy will be carried out on a regular basis.

#### ***Public benefit***

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **St Anthony's Trust**

## **Trustees' Report**

### ***Grant making policies***

Grants are awarded by the trustees to institutions or projects meeting the charitable objectives of the trust. Grant applications are authorised individually, according to merit.

### **Achievements and performance**

Fundraising campaigns to provide additional and replacement of essential housing for farmers at Tablehurst Farm and Plaw Hatch Farm have resulted, in the case of Tablehurst farm, in a completed straw bale property (completed in September 2019) and at Plaw Hatch a house for a farmer and family to replace one that burned down in 2018 (completed June 2021).

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeship, internships, courses, events, volunteers, allotments and other educational/training schemes. Although Covid-19 and lockdown restrictions continued to reduce these activities in this financial year, THF managed to have three BDA apprentices in the year, a number of interns in the summer and an apprentice butcher for the entire year. OPHF also had two full time apprentices, both of whom are in the BD Agricultural College Work-Based Learning Scheme, as well as two students from Warmanderhof, Netherlands, on six month placements. School visits and volunteering were limited in this financial year for both farms.

For some years the trust has been involved with and supported a feasibility study for the conversion of Pixton House, Forest Row, East Sussex into an accommodation and care centre for the elderly. In January 2022 we learned that the project was not feasible given the effect of Covid-19 on the financial situation at Emerson College. This means that the Rachel Carson Building (RCC) remains in the care of the Trust.

Tablehurst Farm has also engaged in research on growing vegetables and animal feeds more productively taking into account climate change amongst other factors which has been shared with the wider BD and other farming communities.

The Trust's activities are now visible on a dedicated website.

### **Financial review**

The outstanding value of bank loans as a mortgage was redeemed in the year. This borrowing provided significant infrastructure investment on Tablehurst and Plaw Hatch farms.

In the period the Trust received the first payments of two legacies which had been caught up in the delays at the probate office due to Covid-19. One of the legacies is designated for Tablehurst Farm and is being held on their behalf. The second legacy is undesignated and trustees are awaiting grant applications for these funds. A small percentage will be allocated to the overheads of the Trust in particular the legal costs incurred in the process of changing our status and bringing all documentation up to date.

Trustees have prioritised finding a trustee with a strong financial background to join the board.

### ***Policy on reserves***

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £106,095.

# **St Anthony's Trust**

## **Trustees' Report**

### ***Investment policy and objectives***

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms, for the Trust, is from donations for publicly specified projects and from occasional legacies. In the period the Trust was awaiting the balances of two legacies in favour of the Trust: one legacy is designated for Tablehurst Farm, the other is not designated.

### **Going concern - How Covid-19 has affected the Trust**

As in the previous financial year the effect of Covid-19 on the Trust has been to delay activity rather than to cause major upheaval. We were grateful when we could meet face to face meetings were possible once again and found the meetings more productive.

Our financial situation remained stable; the farms continued to pay rent at the agreed rate. Through adapting by offering delivery and changing shop procedures such as limiting numbers in the shop at any one time, mask wearing, customers waiting outside the shop while a shop worker gathered their order, etc the farm businesses were able to keep going and pay the rents on a regular basis.

The main delays caused by Covid-19 was, as in 2020 - 2021, a backlog at the probate office which delayed receipt of the balances of two legacies.

There was no effect on fund raising and there was no major fund raising event in the period. Trustees had chosen to focus on progressing the change of status to a CLG before undertaking major fund raising. Objectives and activities Objects and

### **Structure, governance and management**

#### ***Nature of governing document***

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

#### ***Recruitment and appointment of trustees***

Power of appointment and removal of trustees is vested in the trustees.

Jeremy Smith, trustee since 2014 offered his resignation in January 2022. It was agreed to wait on appointing a replacement until CLG status was in place.

In the period trustees drew up and approved a procedure for appointing new trustees.

## **St Anthony's Trust**

### **Trustees' Report**

#### ***Induction and training of trustees***

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision making processes, the future plans and recent financial performance of the charity.

In the period 2021 – 2022 trustee training was carried out through online webinars with Stone King LLP on the basics of being a charity trustee. These were found to be very good and were greatly appreciated.

#### ***Organisational structure***

The trustees meet regularly to manage the affairs of the charity.

#### ***Major risks and management of those risks***

##### ***Risk management***

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

## St Anthony's Trust

### Statement of Trustees' Responsibilities

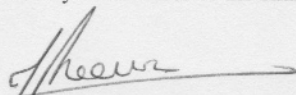
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/01/23 and signed on its behalf by:

  
.....  
J Reeves  
Trustee



## St Anthony's Trust

### Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 20.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

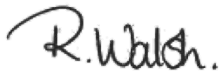
#### Independent examiner's statement

Since St Anthony's Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
R T K Walsh FCCA  
Manningtons  
Chartered Accountants

39 High Street  
Battle  
East Sussex  
TN33 0EE

Date: 27.01.23.....

# St Anthony's Trust

## Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	123,773	99,273	223,046
Other trading activities	3	375	-	375
Investment income	4	57,375	-	57,375
Total Income		181,523	99,273	280,796
<b>Expenditure on:</b>				
Charitable activities	5	(29,858)	(103,815)	(133,673)
Governance costs	6	(6,830)	-	(6,830)
Total Expenditure		(36,688)	(103,815)	(140,503)
Net movement in funds		144,835	(4,542)	140,293
<b>Reconciliation of funds</b>				
Total funds brought forward		2,284,402	6,983	2,291,385
Total funds carried forward	18	2,429,237	2,441	2,431,678

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	6,779	87,791	94,570
Investment income	4	57,503	-	57,503
Total Income		64,282	87,791	152,073
<b>Expenditure on:</b>				
Charitable activities	5	(22,746)	(111,605)	(134,351)
Governance costs	6	(11,674)	-	(11,674)
Total Expenditure		(34,420)	(111,605)	(146,025)
Net movement in funds		29,862	(23,814)	6,048
<b>Reconciliation of funds</b>				
Total funds brought forward		2,254,540	30,797	2,285,337
Total funds carried forward	18	2,284,402	6,983	2,291,385

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2022 is shown in note 18.

The notes on pages 10 to 20 form an integral part of these financial statements.

# St Anthony's Trust

(Registration number: 264626)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	13, 14	2,304,861	2,308,830
<b>Current assets</b>			
Debtors	15	1,661	1,627
Cash at bank and in hand	16	129,670	43,637
		131,331	45,264
<b>Creditors: Amounts falling due within one year</b>	17	(4,514)	(62,709)
<b>Net current assets/(liabilities)</b>		126,817	(17,445)
<b>Net assets</b>		2,431,678	2,291,385
<b>Funds of the charity:</b>			
<b>Restricted</b>		2,441	6,983
<b>Unrestricted income funds</b>			
Unrestricted		2,429,237	2,284,402
<b>Total funds</b>	18	2,431,678	2,291,385

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 26/04/2023 and signed on their behalf by:

  
.....  
J Reeves  
Trustee

## **St Anthony's Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Judgements**

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

##### **Key sources of estimation uncertainty**

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2021 -£-).

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	25% straight line basis

#### **Programme related investments**

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

## **St Anthony's Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Appeals and donations	123,773	99,273	223,046	94,570
	<u>123,773</u>	<u>99,273</u>	<u>223,046</u>	<u>94,570</u>

### 3 Other Income

	Unrestricted funds General £	Total funds £
Recharge share of professional fees	375	375
<b>Total for 2022</b>	<u>375</u>	<u>375</u>

### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other unlisted investments	94	94	16
Foreign currency (Loss) / gains	181	181	571
Farm rents	57,100	57,100	56,916
	<u>57,375</u>	<u>57,375</u>	<u>57,503</u>

### 5 Expenditure on charitable activities

	Note	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Charity's running costs		27,304	1	27,305	22,275
Restricted grants and associated costs		-	103,814	103,814	111,576
Grant making	7	2,554	-	2,554	500
		<u>29,858</u>	<u>103,815</u>	<u>133,673</u>	<u>134,351</u>

# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	620	620	620
Other fees paid to examiners	2,000	2,000	2,240
Legal fees	3,272	3,272	7,932
Other governance costs	938	938	882
	<u>6,830</u>	<u>6,830</u>	<u>11,674</u>

### 7 Grant-making

#### Analysis of grants

	Grants to institutions	
	2022 £	2021 £
Analysis		
Biodynamic agriculture training	-	500
Infrastructure	106,368	111,576
	<u>106,368</u>	<u>112,076</u>

Below are details of material grants made to institutions by the

Name of institution	Activity	2022 £	2021 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	-	250
Tablehurst Farm	Biodynamic agriculture training	-	250
Old Plaw Hatch Farm Ltd	Infrastructure	103,814	111,576
Tablehurst Farm	Infrastructure	2,554	-
Pixton 3rd Age Project	Infrastructure	-	-
		<u>106,368</u>	<u>112,076</u>



## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Foreign currency gains	(181)	(571)
Unrealised gain on other investments	<u>(2,292)</u>	<u>(282)</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

There were no employees in the financial year to 31st March 2022 or the prior year to 31st March 2021.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2021	<u>44,669</u>	<u>44,669</u>
At 31 March 2022	<u>44,669</u>	<u>44,669</u>
<b>Depreciation</b>		
At 1 April 2021	<u>44,669</u>	<u>44,669</u>
At 31 March 2022	<u>44,669</u>	<u>44,669</u>
<b>Net book value</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 13 Fixed asset investments

#### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2021	17,028	17,028
Revaluation	<u>(3,969)</u>	<u>(3,969)</u>
At 31 March 2022	<u>13,059</u>	<u>13,059</u>
<b>Net book value</b>		
At 31 March 2022	<u>13,059</u>	<u>13,059</u>
At 31 March 2021	<u>17,028</u>	<u>17,028</u>

### 14 Social investments

#### Programme related investments

	Programme related investment 1 £	Total £
<b>Cost</b>		
At 1 April 2021	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2022	2,291,802	2,291,802
<b>Provision</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2022	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2021	<u>2,291,802</u>	<u>2,291,802</u>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 15 Debtors

	2022 £	2021 £
Trade debtors	767	-
Prepayments	894	1,627
	<u>1,661</u>	<u>1,627</u>

#### 16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>129,670</u>	<u>43,637</u>

#### 17 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	-	57,163
Other taxation and social security	2,070	3,076
Other creditors	116	117
Accruals	<u>2,328</u>	<u>2,353</u>
	<u>4,514</u>	<u>62,709</u>

#### Bank borrowings

The 3 Triodos Banks loans with a nominal interest rate respectively charged total interest in the year of £3,356 (2021 - £3,356), all 3 mortgages were paid off during the financial year in August 2021. The carrying amounts in total for the 3 loans at year end is £Nil (2021 - £57,163).

All 3 Triodos Bank loans as a mortgage are secured on the land at Tablehurst Farm.

# St Anthony's Trust

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Fund	2,284,402	163,242	(34,134)	(2,554)	2,410,956
<i>Designated</i>					
Braun Legacy for THF	-	18,281	(2,554)	2,554	18,281
<b>Total unrestricted funds</b>	<u>2,284,402</u>	<u>181,523</u>	<u>(36,688)</u>	<u>-</u>	<u>2,429,237</u>
<b>Restricted funds</b>					
Pixton 3rd Age Project	1,054	75	-	-	1,129
Tablehurst Farmhouse Appeal	-	300	-	-	300
Tablehurst Housing Appeal	920	-	-	-	920
Old Plaw Hatch Housing Appeal	5,009	98,898	(103,815)	-	92
<b>Total restricted funds</b>	<u>6,983</u>	<u>99,273</u>	<u>(103,815)</u>	<u>-</u>	<u>2,441</u>
<b>Total funds</b>	<u>2,291,385</u>	<u>280,796</u>	<u>(140,503)</u>	<u>-</u>	<u>2,431,678</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	2,254,540	64,282	(34,420)	2,284,402
<b>Restricted</b>				
Pixton 3rd Age Project	1,054	-	-	1,054
Tablehurst Housing Appeal	620	300	-	920
Old Plaw Hatch Housing Appeal	29,123	87,491	(111,605)	5,009
<b>Total restricted funds</b>	<u>30,797</u>	<u>87,791</u>	<u>(111,605)</u>	<u>6,983</u>
<b>Total funds</b>	<u>2,285,337</u>	<u>152,073</u>	<u>(146,025)</u>	<u>2,291,385</u>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Plaw Hatch Ruben Apprenticeship Fund is to develop the skills and knowledge of the apprentice in biodynamic farming whilst working on the land and attending agricultural college.

Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College.

The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house for Peter Brown.

The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

The Braun Legacy was monies left to the Trust to the benefit of Tablehurst farm (THF), so has been treated as a designated unrestricted fund.

#### 19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2022
	General £	Designated £	Restricted £	£
Fixed asset investments	2,304,861	-	-	2,304,861
Current assets	110,609	18,281	2,441	131,331
Current liabilities	(4,514)	-	-	(4,514)
Total net assets	<u>2,410,956</u>	<u>18,281</u>	<u>2,441</u>	<u>2,431,678</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021
	£	£	£
Fixed asset investments	2,308,830	-	2,308,830
Current assets	38,281	6,983	45,264
Current liabilities	(62,709)	-	(62,709)
Total net assets	<u>2,284,402</u>	<u>6,983</u>	<u>2,291,385</u>

## St Anthony's Trust

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	43,637	86,033	129,670
Net debt	43,637	86,033	129,670

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	66,500	(22,863)	43,637
Net debt	66,500	(22,863)	43,637

#### 21 Related party transactions

During the year the charity made the following related party transactions:

##### Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2021 - £3000). At the balance sheet date the amount due to/from Trustees was £Nil (2021 - £Nil).