

ST ANTHONY'S TRUST

England & Wales · Charity number 264626

Details

Status Registered

Legal form Trust

Registered 1972-12-14

Register [View on the Charity Commission register](#)

Contact

Address Manningtons
39 High Street
Battle
TN33 0EE

Phone 01424774447

Email admin@saintanthonystrust.com

Website www.stanthonystrust.org

Activities

Objects: 1. THE ADVANCEMENT OF EDUCATION WITH PARTICULAR REGARD TO PRINCIPLES AND METHODS BASED ON THE TEACHING OF RUDOLPH STEINER. 2. THE RELIEF OF THE AGED IMPOTENT AND POOR. 3. SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY DECIDE.

Activities: Invests in facilities which are rented to organisations operating as bio-dynamic agricultural farms and training centres. Also makes grants to organisations operating within this sphere.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£781,037	£95,161	£3,283,260	0
2024-03-31	£58,607	£115,369	-	-
2023-03-31	£68,785	£43,970	-	-
2022-03-31	£280,796	£140,503	-	-
2021-03-31	£152,073	£146,025	-	-

Trustees

Name	Role	Appointed
BRIAN SWAIN		2015-01-27
JO REEVES		
SIMON BLAXLAND DE LANGE		

ST ANTHONY'S TRUST

England & Wales - Charity number 264626

Accounts

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

St Anthony's Trust

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St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves B Swain
Charity Registration Number	264626
Principal Office	39 High Street Battle East Sussex TN33 0EE
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and rents them via a lease to the individual farms to operate as biodynamic agricultural farms and training centres.

On the 28th of December 2022, the Trust was incorporated as a private limited company St. Anthony's Trust Limited, registered in England and Wales under company number 14558593. St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. The trust is in the process of transferring all assets to the new Charitable Company Limited by Guarantee.

During this financial year, with the consent of the Charity Commission, the trustees signed the final agreement to transfer all assets from St Anthony's Trust to St Anthony's Trust Limited. The transfer of properties and lands has been submitted to the Land Registry, and all other financial assets and legal contracts were passed to the new entity. This process was carried out with the assistance of a specialist charity solicitor.

A restriction has been added to all land titles, and a Protector Member has been named: the Biodynamic Association (BDA). The BDA acts as an overseer/ guardian and protects the ownership of the land The Trust also engaged a professional advisor to assist the board in ensuring compliance in all matters concerning the letting of agricultural land and buildings.

Several policies and procedures were created to ensure the Trust is compliant with current regulations.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

A policy for offering and approving grants has been approved, following Charity Commission's guidance (specific guidelines in "It's your decision: Charity trustees and decision-making" and "Compliance Toolkit: Protecting Charities from Harm - Chapter 2: Due diligence, monitoring and verifying the end use of charitable funds").

St Anthony's Trust

Trustees' Report (continued)

Achievements and performance

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeships, internships, courses, events, volunteers, allotments and other educational/training schemes. We ensure through our leases that all land leased is farmed following biodynamic practices as far as possible.

New leases for both farms were finalised and signed in March 2025, following extensive consultation. These leases are based on the Central Association of Agricultural Valuers (CAAV) model, modified to include a Farm Objectives Plan linking rental assessment to performance in relation to the charity's aims. The new structure strengthens accountability, encourages educational development, and ensures the land continues to serve biodynamic and training purposes.

Significant progress was also made in property management. Comprehensive surveys were carried out at both farms, leading to a detailed repair and maintenance plan. This included the discovery of severe degradation in the main sewage system, for which specialist advice and funding were allocated. Work is ongoing in cooperation with environmental authorities and solicitors to resolve boundary and drainage issues.

In August, the charity transferred the Rachel Carson Centre back to Emerson College. The land and buildings will now host a school, founded on Biodynamic principles on which educating primary age children with special needs is founded. The project supports both Emerson College's future and the continuation of biodynamic education. Funds acquired from this transfer have been designated to support Tablehurst Farm's long-term infrastructure and land value.

The Trust also supported renovation projects in farmers accommodation and in Tablehurst Farm carehome. Japanese Knotweed management has begun in consultation with Arborweald.

Fundraising and donations played an important role during this period. The charity launched online appeals for the Plaw Hatch Spring House and for land security. The charity also supported the farms' infrastructure appeals and other maintenance grants.

The Trust continued updating its website and communication materials, adding new articles, resources, and governance policies (fundraising, grant-making, privacy, and terms). Articles about biodynamic management were published in the Association of Steiner-Waldorf Independent Schools (ASinGB) newsletter.

Two new trustees, Dr Neil Ravencroft and Maria Finnemore were invited to join, bringing valuable expertise. Trustee David Thomas resigned during the year. Internal training focused on grant management and due diligence, with improvements to the grant-reporting process to ensure alignment with the Trust's charitable objectives.

During the 2024–25 period, both Plaw Hatch Farm and Tablehurst Farm continued to provide significant educational opportunities in alignment with the Trust's charitable aims. The farms offered apprenticeships, training placements, school visits, volunteer experiences and a range of informal learning activities. School visits and group tours are important as they introduce young people to biodynamic farming, stewardship of the land and principles of sustainable food production. These visits provided an opportunity for children and young people to develop practical understanding through direct experience and they may bring an interest to continue exploring Biodynamic farming, farm management and gardening.

St Anthony's Trust

Trustees' Report (continued)

Plaw Hatch Farm

Plaw Hatch Farm remained an active centre for biodynamic learning and practical training throughout the year. The farm provided structured apprenticeships and on-the-job training across the garden and farm operations, enabling participants to gain skills in Biodynamic and holistic farm management.

The farm welcomed school groups, parent groups, volunteers and university students visits and a 10 week placement; offering hands-on experiences that foster an understanding of Biodynamics and the connection between food, land and community. Activities included farm walks, practical work sessions, and age-appropriate learning experiences.

Tablehurst Farm

Tablehurst Farm also delivered a wide range of educational activities, with a strong emphasis on vocational training and community engagement. Apprentices participated in a structured programme that included supervised work across the farm, exposure to key areas of biodynamic agriculture, and participation in seasonal tasks.

The farm welcomed volunteers, work experience participants and community groups, extending educational access beyond formal training. Through these programmes, the farm continued its commitment to nurturing interest in biodynamic agriculture and creating learning opportunities for diverse groups.

Financial review

During this period, the Trust provided grants to both farms to improve infrastructure and support apprenticeship living costs. Funds originated primarily from legacies received in prior years. Further grants were made to support housing improvements, shop infrastructure renovation, and essential maintenance.

A proportion of the legacies was allocated to cover legal and professional fees related to the transfer process and compliance work. Trustees have continued efforts to identify and recruit a trustee with a strong financial background.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £60,090

St Anthony's Trust

Trustees' Report (continued)

Investment policy and objectives

The trustees have investment powers as permitted under the charity's governing documents and applicable charity law, including guidance issued by the Charity Commission. These powers are exercised with due regard to the Trust's charitable objectives and public benefit obligations.

The charity owns two freehold farm properties as programme related investments, which are leased to biodynamic farming organisations in alignment with the Trust's charitable objectives. These properties are held to support long-term educational and agricultural development and are not intended primarily for financial return.

In addition, the Trust holds small investments in Steiner-related organisations. General funds not designated are held in cash and short-term deposits for current operational purposes.

During the year, the Trust received a large donation, given with the intention of supporting Tablehurst Farm's long-term infrastructure. This donation after the trustees have reviewed the donors wishes has been treated as a restricted fund.

Restricted funds are held in cash and short-term deposits to preserve capital and ensure availability for approved projects. The trustees consider this treatment consistent with the charity's investment policy, which prioritises stewardship of programme- related assets and the safeguarding of funds intended for specific charitable purposes.

Further detail on the movement and purpose of restricted and designated funds is provided in Note 18.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Blaxland de Lange
	J Reeves
	D Thomas (Resigned 2 April 2025)
	B Swain
	K Beaven (Resigned 21 July 2025)

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Incorporated in December 2022 with company number 14558593, St Anthony's Trust Limited is governed by its Memorandum and Articles.

St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. The transfer of all assets and all liabilities was signed this year and the trust is currently in the process of transferring them.

St Anthony's Trust

Trustees' Report (continued)

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

The Trust is recruiting new trustees bearing in mind the skills needed on the board and diversity as well as being aligned with its purposes.

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision-making processes, the future plans and the recent financial performance of the charity.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

External Scrutiny

The charity's gross income exceeded the statutory audit threshold during the year as a result of a single exceptional Donation. The trustees have considered the requirements of the Charities Act 2011 and the Charity Commission's guidance on audit exemptions.

As this Donation is non-recurring, and because the charity is in the process of transferring all assets and activities to St Anthony's Trust Limited (charity number 1204401), the trustees concluded that a full audit would be disproportionate to the benefit to users of the financial statements.

The trustees therefore determined that an independent examination remained an appropriate and proportionate form of external scrutiny for this final set of accounts. The independent examiner has confirmed eligibility and has reported accordingly.

St Anthony's Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 20 January 2026 and signed on its behalf by:


.....
J Keeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the trustees on my examination of the accounts of St Anthony's Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since St Anthony's Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date: 26.01.26

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	1,039	717,013	718,052
Other trading activities	3	7,063	-	7,063
Investment income	4	55,922	-	55,922
Total Income		<u>64,024</u>	<u>717,013</u>	<u>781,037</u>
Expenditure on:				
Charitable activities	5	(79,482)	(6,462)	(85,944)
Gain on sale of investment	6	197,653	-	197,653
Governance costs	7	(9,217)	-	(9,217)
Total Expenditure		<u>108,954</u>	<u>(6,462)</u>	<u>102,492</u>
Net movement in funds		172,978	710,551	883,529
Reconciliation of funds				
Total funds brought forward		<u>2,399,088</u>	<u>643</u>	<u>2,399,731</u>
Total funds carried forward	18	<u><u>2,572,066</u></u>	<u><u>711,194</u></u>	<u><u>3,283,260</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	622	-	622
Other trading activities		627	-	627
Investment income	4	<u>57,358</u>	-	<u>57,358</u>
Total Income		<u>58,607</u>	-	<u>58,607</u>
Expenditure on:				
Charitable activities	5	(105,691)	-	(105,691)
Governance costs	7	<u>(9,678)</u>	-	<u>(9,678)</u>
Total Expenditure		<u>(115,369)</u>	-	<u>(115,369)</u>
Net movement in funds		(56,762)	-	(56,762)
Reconciliation of funds				
Total funds brought forward		<u>2,455,850</u>	<u>643</u>	<u>2,456,493</u>
Total funds carried forward	18	<u><u>2,399,088</u></u>	<u><u>643</u></u>	<u><u>2,399,731</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 and 2025 is shown in note 18.

St Anthony's Trust

(Registration number: 264626) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	13, 14	2,297,641	2,299,585
Current assets			
Debtors	15	4,347	29,367
Cash at bank and in hand	16	<u>988,774</u>	<u>103,851</u>
		993,121	133,218
Creditors: Amounts falling due within one year	17	<u>(7,502)</u>	<u>(33,072)</u>
Net current assets		<u>985,619</u>	<u>100,146</u>
Net assets		<u>3,283,260</u>	<u>2,399,731</u>
Funds of the charity:			
Restricted		711,194	643
Unrestricted income funds			
Unrestricted		<u>2,572,066</u>	<u>2,399,088</u>
Total funds	18	<u>3,283,260</u>	<u>2,399,731</u>

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 20 January 2026 and signed on their behalf by:


.....
J Reeves
Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Programme related investments

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

- 1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Appeals and donations	1,039	717,013	718,052	622
	1,039	717,013	718,052	622

3 Other Income

	Unrestricted funds General £	Total funds £	Total 2024 £
Recharge of shared costs	7,063	7,063	627
	7,063	7,063	627

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other unlisted investments	529	529	377
Foreign currency (Loss) / gains	(880)	(880)	(189)
Farm rents	56,273	56,273	57,170
	<u>55,922</u>	<u>55,922</u>	<u>57,358</u>

5 Expenditure on charitable activities

	Unrestricted		Total	Total
Note	General £	Restricted £	2025 £	2024 £
Biodynamic agriculture training	-	113	113	-
Charity's running costs	57,639	-	57,639	52,123
Grant making	21,843	6,349	28,192	53,568
	<u>79,482</u>	<u>6,462</u>	<u>85,944</u>	<u>105,691</u>

6 Gain of sale of investment

	Unrestricted funds Designated £	Total 2025 £
Note		
Gain on sale of investment	(197,653)	(197,653)
	<u>(197,653)</u>	<u>(197,653)</u>

Rachel Carson Centre was sold during the financial year resulting in a Gain of £197,653 which has been designated to its own unrestricted designated fund by the Trust.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	875	875	850
Other fees paid to examiners	2,325	2,325	1,530
Legal fees	5,086	5,086	6,483
Other governance costs	931	931	815
	9,217	9,217	9,678

8 Grant-making

Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
Biodynamic agriculture training	-	8,229
Infrastructure	28,192	45,339
	28,192	53,568

Below are details of material grants made to institutions by the

		2025 £	2024 £
Name of institution	Activity		
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	-	-
Tablehurst Farm	Biodynamic agriculture training	-	8,229
Old Plaw Hatch Farm Ltd	Infrastructure	5,720	39,500
Tablehurst Farm	Infrastructure	22,472	5,839
		28,192	53,568

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Profit on disposal of investments	(197,653)	-
Unrealised gain on other investments	<u>880</u>	<u>189</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

There were no employees in the financial year to 31st March 2025 or the prior year to 31st March 2024.

12 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

13 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2024	7,783	7,783
Revaluation	<u>403</u>	<u>403</u>
At 31 March 2025	<u>8,186</u>	<u>8,186</u>
Net book value		
At 31 March 2025	<u>8,186</u>	<u>8,186</u>
At 31 March 2024	<u>7,783</u>	<u>7,783</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Social investments

Programme related investments

	Tablehurst Farm £	Old Plaw Hatch Farm £	Rachel Carson Centre £	Total £
Cost				
At 1 April 2024	1,529,344	760,111	2,347	2,291,802
Disposals	-	-	(2,347)	(2,347)
At 31 March 2025	1,529,344	760,111	-	2,289,455
Provision				
At 31 March 2025	-	-	-	-
Net book value				
At 31 March 2025	<u>1,529,344</u>	<u>760,111</u>	<u>-</u>	<u>2,289,455</u>
At 31 March 2024	<u>1,529,344</u>	<u>760,111</u>	<u>2,347</u>	<u>2,291,802</u>

The charity holds programme-related investments in two biodynamic farm properties - Old Plaw Hatch Farm and Tablehurst Farm - which are leased to farming organisations aligned with the Trust's charitable objectives. These investments are held at cost and are not intended for financial return, but rather to further the Trust's educational and agricultural aims.

During the year, the Rachel Carson Centre was disposed of for £200,000. This property had previously been held as a programme-related investment. The disposal generated a realised gain of £197,653, which has been credited to the Statement of Financial Activities. The proceeds have been designated to support long-term infrastructure development at Tablehurst Farm, in line with the Trust's charitable objectives.

The trustees consider these investments to be central to the delivery of the charity's public benefit, and they are managed in accordance with the Trust's investment policy and lease arrangements, which require adherence to biodynamic farming principles.

15 Debtors

	2025 £	2024 £
Trade debtors	-	27,306
Prepayments	1,047	1,061
Other debtors	3,300	1,000
	<u>4,347</u>	<u>29,367</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>988,774</u>	<u>103,851</u>

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,847	128
Other taxation and social security	1,284	6,545
Other creditors	118	22,873
Accruals	<u>2,253</u>	<u>3,526</u>
	<u>7,502</u>	<u>33,072</u>

18 Funds

	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Fund	2,380,658	63,674	(86,600)	2,357,732
<i>Designated</i>				
K B Legacy for THF	18,430	-	(2,093)	16,337
Land security	-	350	(6)	344
Tablehurst RCC Fund	-	-	197,653	197,653
	<u>18,430</u>	<u>350</u>	<u>195,554</u>	<u>214,334</u>
Total unrestricted funds	<u>2,399,088</u>	<u>64,024</u>	<u>108,954</u>	<u>2,572,066</u>
Restricted funds				
Tablehurst Farm Apprenticeship Fund	-	3,000	(45)	2,955
Plaw Hatch Springwater Appeal	-	26,513	(5,787)	20,726
Tablehurst Farmhouse Appeal	-	687,500	-	687,500
Tablehurst Housing Appeal	630	-	(630)	-
Old Plaw Hatch Housing Appeal	<u>13</u>	<u>-</u>	<u>-</u>	<u>13</u>
Total restricted funds	<u>643</u>	<u>717,013</u>	<u>(6,462)</u>	<u>711,194</u>
Total funds	<u>2,399,731</u>	<u>781,037</u>	<u>102,492</u>	<u>3,283,260</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	2,431,581	58,607	(109,530)	2,380,658
<i>Designated</i>				
K B Legacy for THF	24,269	-	(5,839)	18,430
Total unrestricted funds	2,455,850	58,607	(115,369)	2,399,088
Restricted				
Tablehurst Housing Appeal	630	-	-	630
Old Plaw Hatch Housing Appeal	13	-	-	13
Total restricted funds	643	-	-	643
Total funds	2,456,493	58,607	(115,369)	2,399,731

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

Unrestricted designated Funds :

* K.B LEGACY grant to Tablehurst Farm: The trust received this legacy with the request to support Tablehurst Farm. This legacy is treated as a designated unrestricted fund. Trustees agreed to offer a grant to Tablehurst farm, to support capital improvements (capital improvement).

* RCC Fund: This is the gain on the sale of the Rachel Carson Centre in the year for Tablehurst Farm to use to support the infrastructure of the building adding to its long time asset value.

* Land Security is a new fund to help with potential land purchases to secure the longevity of the Farms Bio-Dynamic farming practices.

Restricted Funds :

* Tablehurst Apprenticeship fund has been started to grant the farm with help with Apprenticeship costs.

* The Spring Water Fund is a new fund set up to help Old Plaw Hatch farm with its Spring water campaign.

*Tablehurst Infrastructure Fund to provide on-going support to the Farm including an objectives plan.

* The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house as a retirement home for Peter Brown, the current farmer of Tablehurst who is of retirement age.

* The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2025
	General £	Designated £	Restricted £	£
Fixed asset investments	2,297,641	-	-	2,297,641
Current assets	67,592	214,335	711,194	993,121
Current liabilities	(7,502)	-	-	(7,502)
Total net assets	<u>2,357,731</u>	<u>214,335</u>	<u>711,194</u>	<u>3,283,260</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General £	Designated £	£	£
Fixed asset investments	2,299,585	-	-	2,299,585
Current assets	114,144	18,431	643	133,218
Current liabilities	(33,072)	-	-	(33,072)
Total net assets	<u>2,380,657</u>	<u>18,431</u>	<u>643</u>	<u>2,399,731</u>

20 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>103,851</u>	<u>884,923</u>	<u>988,774</u>
Net debt	<u>103,851</u>	<u>884,923</u>	<u>988,774</u>

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>
Net debt	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2024 - £nil). At the balance sheet date the amount due to/from St Anthonys Trust Limited £Nil (2024 - £Nil).

St Anthonys Trust Limited

(St Anthony's Trust Limited (company number 14558593, charity number 1204401) is a charitable company established by the trustees as the successor body to the unincorporated charity. The two entities share the same During the year, with the consent of the Charity Commission, the trustees signed a formal agreement to transfer all assets and liabilities of St Anthony's Trust to St Anthony's Trust Limited. This included the transfer of land and property (submitted to the Land Registry), financial assets, and legal contracts. The process was supported by a specialist charity solicitor.

No consideration was paid between the entities. Apart from this planned transfer, there were no other related party transactions requiring disclosure.)

At the balance sheet date the amount due from St Anthonys Trust Limited £3,300 (2024 - £1,000).

22 Off-balance sheet arrangements

Subsequent to the year end, the transfer of all assets and liabilities to St Anthony's Trust Limited (charity number 1204401) is nearly complete . This represents a transfer of activities to a connected charity under common control. The transfer was approved by the Charity Commission and executed in accordance with the governing documents.

ST ANTHONY'S TRUST

England & Wales - Charity number 264626

Accounts

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2024

St Anthony's Trust

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St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves D Thomas B Swain K Beaven
Principal Office	39 High Street Battle East Sussex TN33 0EE
Charity Registration Number	264626
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and rents them via a lease to the individual farms to operate as biodynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land formerly used as a centre for biodynamic training. It is now leased to the Emerson College Trust Ltd for educational activities.

The charity also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

On the 28th of December 2022, the Trust was incorporated as a private limited company St. Anthony's Trust Limited, registered in England and Wales under company number 14558593. St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. Now the trust is in the process of transferring all assets to the new Charitable Company Limited by Guarantee. This work is carried out with the assistance of a specialist charity solicitor.

The Trust has also engaged a professional advisor to assist the board in ensuring that the Trust is compliant in all areas to do with letting agricultural land and buildings. During this process, several policies and procedures have been created to ensure the trust is compliant with current regulations.

During this period the Trust has continued to work with their two-year and five-year financial plans, focusing on four main areas: 1. Finalising the movement to a CLG 2. Biodynamic education. 3. Raising funds/donations for Land purchase for land security 4. Upgrading our land holdings and leases. The trust invited the farms to present improvement plans so the Charity could consider these in their planning.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Anthony's Trust

Trustees' Report

Grant making policies

Grants may be awarded by the trustees to institutions or projects meeting the charitable objectives of the trust (dependent upon cash availability). Grant applications are authorised individually, according to merit.

A policy for offering and approving grants has been approved, following Charity Commission's guidance (specific guidelines in "It's your decision: Charity trustees and decision-making" and "Compliance Toolkit: Protecting Charities from Harm - Chapter 2: Due diligence, monitoring and verifying the end use of charitable funds").

Achievements and performance

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeships, internships, courses, events, volunteers, allotments and other educational/training schemes. We ensure through our leases that all land leased is farmed following biodynamic practices as far as possible.

Plaw Hatch Farm continued to be a valuable resource for education and training. During the 2023-24 financial year, the farm provided apprenticeships in both the garden and on the farm itself, with plans to potentially expand the program to four apprentices to offset the loss of student placements from Warmonderhof College due to Brexit.

The farm also hosted visits from Waldorf school children and German exchange students, offering hands-on learning experiences in agriculture and gardening. During the spring, Plaw Hatch Farm hosted 100 students from seven Waldorf schools for a 3-5 day immersive experience. The children participated in a variety of hands-on activities, including animal care, egg collection, and cow milking. They also toured the vegetable garden and dairy, gaining valuable insights into the farm-to-table process and the principles of biodynamic farming. This program fosters an understanding of sustainable agriculture and connects children with the source of their food.

In addition to formal apprenticeships and school visits, Plaw Hatch Farm provides ongoing staff training to ensure compliance with safety regulations and best practices. Unfortunately, Brexit has significantly impacted the farm's ability to host international volunteers, leading to a loss of valuable training opportunities and increased staffing costs. Despite these challenges, Plaw Hatch Farm remains committed to its educational mission. The farm continues to host tours for local groups, focusing on biodynamic farming practices and community-supported agriculture. Daily interactions with customers in the farm shop also provide opportunities to educate the public about the principles of biodynamic farming.

Tablehurst Farm continued its commitment to education and training during the past year, with a particular focus on apprenticeships and school visits. Two new apprentices began their two-year Biodynamic Agricultural College work-based training program at the farm. Both apprentices participated in various farm tasks, gaining experience in different areas of the farm, and attended BDAC seminars. Tablehurst Farm also hosted seven school visits, providing students with hands-on learning experiences in biodynamic agriculture. These visits included groups from Waldorf schools, as well as those arranged through the Country Trust, which serves children from underprivileged families. To further support these educational efforts, Tablehurst Farm registered with DEFRA's Education Access scheme, making them eligible for financial subsidies for hosting school visits.

In addition to school visits, Tablehurst Farm welcomed staff members from Planet Organic, a local organic supermarket chain, for two farm tours focused on organic and biodynamic farming practices. These tours provided valuable insights into sustainable food production for employees of the supermarket, strengthening the connection between producers and retailers. Tablehurst Farm plans to continue these collaborations in the future, further expanding its reach and impact within the organic food community.

St Anthony's Trust

Trustees' Report

In addition to the leases given to the two farms, the charity also leases a small plot of land to a biodynamic farmer and the Rachel Carson Centre land and building to Emerson College Trust. In leasing the land to Emerson, the Trust has agreed that part of that lease will involve subletting the property to The Healing Garden (a BD medicinal garden). This year, the trust reviewed the lease signed with Emerson College Trust, and the long term plan for the land and the Rachel Carson Center, ensuring that they remain for Biodynamic education and activities.

The trust started a revision process of the leases held with the two farms. The main objectives of this process is to ensure the lands are secured for BD farming and teaching, and that the farms are working in alignment with the trust's objects.

The Trust hosted a workshop at Emerson College, led by Dr. Neil Ravencroft, to address the need for improving management and leadership training in the biodynamic farming sector. The event drew 50 participants from various UK agricultural sectors, including biodynamic farming, agroecology, and agricultural education. The workshop began with focused group discussions to identify key issues, followed by an in-depth exploration of these issues using the World Café method. Dr. Ravencroft compiled the workshop's key findings into an article that was distributed to participants and published on the Trust's website. As a result of the workshop, numerous organisations expressed their commitment to improving biodynamic farm management training, and several others have continued to develop training programs in agroecological and regenerative farming.

The trust continued updating its website to support its presence in the community; new pictures and articles were added, and the Terms and Conditions and GDPR policies were reviewed and published.

Financial review

In this period, the Trust offered grants to the farms, aiming to improve the infrastructure and to cover apprenticeship living costs. The funds came from two legacies received in the past period.

Tablehurst Farm received one grant to support a BD apprentice and another grant is being used to improve the trust's infrastructure, which in the end is used for BD farming and training.

Plaw Hatch Farm received another grant which was used to renew the accommodation for a BD farmer. The house is owned by St Anthony's Trust and its refurbishment implies the trust's capital maintenance works.

A small percentage of the legacies received has been allocated to the overheads of the Trust, in particular, the legal costs incurred in changing our status and bringing all documentation up to date. Trustees have prioritised finding a trustee with a solid financial background to join the board.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £81,075.

Investment policy and objectives

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms for the Trust, is from donations for publicly specified projects and from occasional legacies.

St Anthony's Trust

Trustees' Report

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Incorporated in December 2022 with company number 14558593, St Anthony's Trust Limited is governed by its Memorandum and Articles. St. Anthony's Trust Limited was given charitable status on the 18th August 2023, charity number 1204401. Now the trust is in the process of transferring all assets to the new Charitable Company Limited by Guarantee.

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

The Trust is recruiting new trustees bearing in mind the skills needed on the board and diversity as well as being aligned with its purposes.

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision-making processes, the future plans and the recent financial performance of the charity.

In the period 2023 – 2024, trustee training was carried out during trustee meetings and by email, on the basics of being a charity trustee. The focus during this period was on Monitoring the end use of funds, offering grants and accepting donations. These were found to be very good and were greatly appreciated.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

St Anthony's Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 November 2024 and signed on its behalf by:



.....
J Reeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date: 25/11/24

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	622	-	622
Other trading activities	3	627	-	627
Investment income	4	<u>57,358</u>	-	<u>57,358</u>
Total Income		<u>58,607</u>	<u>-</u>	<u>58,607</u>
Expenditure on:				
Charitable activities	5	(105,691)	-	(105,691)
Governance costs	6	<u>(9,678)</u>	-	<u>(9,678)</u>
Total Expenditure		<u>(115,369)</u>	<u>-</u>	<u>(115,369)</u>
Net movement in funds		(56,762)	-	(56,762)
Reconciliation of funds				
Total funds brought forward		<u>2,455,850</u>	<u>643</u>	<u>2,456,493</u>
Total funds carried forward	18	<u><u>2,399,088</u></u>	<u><u>643</u></u>	<u><u>2,399,731</u></u>

The notes on pages 11 to 22 form an integral part of these financial statements.

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	10,584	120	10,704
Other trading activities		531	-	531
Investment income	4	<u>57,550</u>	<u>-</u>	<u>57,550</u>
Total Income		<u>68,665</u>	<u>120</u>	<u>68,785</u>
Expenditure on:				
Charitable activities	5	(33,149)	(789)	(33,938)
Governance costs	6	<u>(10,032)</u>	<u>-</u>	<u>(10,032)</u>
Total Expenditure		<u>(43,181)</u>	<u>(789)</u>	<u>(43,970)</u>
Net income/(expenditure)		25,484	(669)	24,815
Gross transfers between funds		<u>1,129</u>	<u>(1,129)</u>	<u>-</u>
Net movement in funds		26,613	(1,798)	24,815
Reconciliation of funds				
Total funds brought forward		<u>2,429,237</u>	<u>2,441</u>	<u>2,431,678</u>
Total funds carried forward	18	<u><u>2,455,850</u></u>	<u><u>643</u></u>	<u><u>2,456,493</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 and 2024 is shown in note 18.

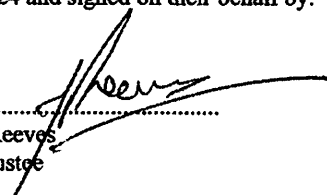
The notes on pages 11 to 22 form an integral part of these financial statements.

St Anthony's Trust

**(Registration number: 264626)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Investments	13, 14	2,299,585	2,305,433
Current assets			
Debtors	15	29,367	141
Cash at bank and in hand	16	<u>103,851</u>	<u>157,758</u>
		133,218	157,899
Creditors: Amounts falling due within one year	17	<u>(33,072)</u>	<u>(6,839)</u>
Net current assets		<u>100,146</u>	<u>151,060</u>
Net assets		<u>2,399,731</u>	<u>2,456,493</u>
Funds of the charity:			
Restricted		643	643
Unrestricted income funds			
Unrestricted		<u>2,399,088</u>	<u>2,455,850</u>
Total funds	18	<u>2,399,731</u>	<u>2,456,493</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 19 November 2024 and signed on their behalf by:



 J Reeves
 Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2023 -£-).

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis

Programme related investments

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies; Appeals and donations	622	622	10,704
	622	622	10,704

3 Other Income

	Unrestricted funds General £	Total funds £	Total 2023 £
Recharge of shared costs	627	627	531
	627	627	531

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Income from dividends;			
Dividends receivable from other unlisted investments	377	377	396
Foreign currency (Loss) / gains	(189)	(189)	572
Farm rents	57,170	57,170	56,582
	57,358	57,358	57,550

5 Expenditure on charitable activities

	Unrestricted General £	Total 2024 £	Total 2023 £
	Note		
Charitys' running costs	52,123	52,123	32,649
Grant making	7 53,568	53,568	1,289
		105,691	33,938

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	850	850	675
Other fees paid to examiners	1,530	1,530	1,700
Legal fees	6,483	6,483	6,830
Other governance costs	815	815	827
	<u>9,678</u>	<u>9,678</u>	<u>10,032</u>

7 Grant-making

Analysis of grants

	Grants to institutions	
	2024 £	2023 £
Analysis		
Biodynamic agriculture training	8,229	500
Infrastructure	45,339	789
	<u>53,568</u>	<u>1,289</u>

Below are details of material grants made to institutions by the

Name of institution	Activity	2024 £	2023 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	-	250
Tablehurst Farm	Biodynamic agriculture training	8,229	250
Old Plaw Hatch Farm Ltd	Infrastructure	39,500	79
Tablehurst Farm	Infrastructure	5,839	710
		<u>53,568</u>	<u>1,289</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Foreign currency losses/(gains)	189	(572)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no employees in the financial year to 31st March 2024 or the prior year to 31st March 2023.

11 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	44,669	44,669
Disposals	(44,669)	(44,669)
At 31 March 2024	-	-
Depreciation		
At 1 April 2023	44,669	44,669
Eliminated on disposals	(44,669)	(44,669)
At 31 March 2024	-	-
Net book value		
At 31 March 2024	-	-
At 31 March 2023	-	-

Assets were acquired by the trust and then subsequently gifted once they had completed depreciated to nil value.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2023	13,631	13,631
Revaluation	<u>(5,848)</u>	<u>(5,848)</u>
At 31 March 2024	<u>7,783</u>	<u>7,783</u>
Net book value		
At 31 March 2024	<u>7,783</u>	<u>7,783</u>
At 31 March 2023	<u>13,631</u>	<u>13,631</u>

14 Social investments

Programme related investments

	Programme related investment 1 £	Total £
Cost		
At 1 April 2023	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2024	2,291,802	2,291,802
Provision		
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>2,291,802</u>	<u>2,291,802</u>
At 31 March 2023	<u>2,291,802</u>	<u>2,291,802</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Debtors

	2024 £	2023 £
Trade debtors	27,306	-
Prepayments	1,061	141
Other debtors	1,000	-
	<u>29,367</u>	<u>141</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>103,851</u>	<u>157,758</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	128	-
Other taxation and social security	6,545	2,389
Other creditors	22,873	116
Accruals	3,526	4,334
	<u>33,072</u>	<u>6,839</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General Fund	2,431,581	58,607	(109,530)	2,380,658
<i>Designated</i>				
K B Legacy for THF	24,269	-	(5,839)	18,430
Total unrestricted funds	<u>2,455,850</u>	<u>58,607</u>	<u>(115,369)</u>	<u>2,399,088</u>
Restricted funds				
Tablehurst Housing Appeal	630	-	-	630
Old Plaw Hatch Housing Appeal	13	-	-	13
Total restricted funds	<u>643</u>	<u>-</u>	<u>-</u>	<u>643</u>
Total funds	<u>2,456,493</u>	<u>58,607</u>	<u>(115,369)</u>	<u>2,399,731</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	2,410,956	62,677	(43,181)	1,129	2,431,581
<i>Designated</i>					
K B Legacy for THF	<u>18,281</u>	<u>5,988</u>	<u>-</u>	<u>-</u>	<u>24,269</u>
Total unrestricted funds	<u>2,429,237</u>	<u>68,665</u>	<u>(43,181)</u>	<u>1,129</u>	<u>2,455,850</u>
Restricted					
Pixton 3rd Age Project	1,129	-	-	(1,129)	-
Tablehurst Housing Appeal	1,220	120	(710)	-	630
Old Plaw Hatch Housing Appeal	<u>92</u>	<u>-</u>	<u>(79)</u>	<u>-</u>	<u>13</u>
Total restricted funds	<u>2,441</u>	<u>120</u>	<u>(789)</u>	<u>(1,129)</u>	<u>643</u>
Total funds	<u>2,431,678</u>	<u>68,785</u>	<u>(43,970)</u>	<u>-</u>	<u>2,456,493</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds :

* Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College, the project ceased as fundraising failed. List of donors was reviewed and it was decided impractical to be able to distribute the remaining unspent funds fairly so therefore the balance of this fund was transferred to general funds during the last financial year ending 31st March 2023.

* The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house as a retirement home for Peter Brown, the current farmer of Tablehurst who is of retirement age.

* The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

* K.B LEGACY grant to Tablehurst Farm: The trust received this legacy with the request to support Tablehurst Farm. This legacy is treated as a designated unrestricted fund. Trustees agreed to offer a grant to Tablehurst farm, to support capital improvements (capital improvement).

Unrestricted general funds Includes a Legacy left by R Williams in previous years which has been allocated by the trust as follows :

* R.W LEGACY Grant to Tablehurst Farm: A £39,500 grant was offered to Tablehurst Farm. St Anthony's Trust is sending this in monthly payments to Tablehurst farm to cover the living costs of a Biodynamic Farm apprentice (education and training in BD objective)

* R.W LEGACY Grant to Plaw Hatch Farm: A £39,500 grant was offered to Plawhatch Farm and it was used to renovate Macondo, a house for a farmer (capital improvement).

19 Analysis of net assets between funds

	Unrestricted			Total funds at
	General	Designated	Restricted	31 March
	£	£	£	£
Fixed asset investments	2,299,585	-	-	2,299,585
Current assets	114,144	18,431	643	133,218
Current liabilities	<u>(33,072)</u>	-	-	<u>(33,072)</u>
Total net assets	<u><u>2,380,657</u></u>	<u><u>18,431</u></u>	<u><u>643</u></u>	<u><u>2,399,731</u></u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2023 £
	General £	Designated £		
Fixed asset investments	2,305,433	-	-	2,305,433
Current assets	132,987	24,269	643	157,899
Current liabilities	<u>(6,839)</u>	<u>-</u>	<u>-</u>	<u>(6,839)</u>
Total net assets	<u><u>2,431,581</u></u>	<u><u>24,269</u></u>	<u><u>643</u></u>	<u><u>2,456,493</u></u>

20 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>157,758</u>	<u>(53,907)</u>	<u>103,851</u>
Net debt	<u><u>157,758</u></u>	<u><u>(53,907)</u></u>	<u><u>103,851</u></u>

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>
Net debt	<u><u>129,670</u></u>	<u><u>28,088</u></u>	<u><u>157,758</u></u>

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2023 - £nil). At the balance sheet date the amount due to/from Trustees was £Nil (2023 - £Nil).

ST ANTHONY'S TRUST

England & Wales - Charity number 264626

Accounts

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

St Anthony's Trust

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St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves D Thomas B Swain K Beaven
Principal Office	39 High Street Battle East Sussex TN33 0EE
Charity Registration Number	264626
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and lets them to the individual farms to operate as bio-dynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land which is a former centre for biodynamic training which is let to the Emerson College Trust Ltd for educational activities.

It also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

On the 28th of December 2022, the Trust was incorporated as a private limited company registered in England and Wales under company number 14558593. The Trust is in the process of applying for charitable status as a limited company. This work is carried out with the assistance of a specialist charity solicitor.

The Trust has also engaged a professional advisor to assist the board in ensuring that the Trust is compliant in all areas to do with letting agricultural land and buildings. In the period continued to work with their financial two-year and five-year plans, focussing on three main areas: 1. Land purchase for land security 2. Improving accommodation for farm workers 3. Biodynamic education. The trust invited the farms to present improvement plans so the Charity could consider these in their planning.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Grants are awarded by the trustees to institutions or projects meeting the charitable objectives of the trust. Grant applications are authorised individually, according to merit.

St Anthony's Trust

Trustees' Report

Achievements and performance

Fundraising campaigns to provide additional and replacement of essential housing for farmers at Tablehurst Farm and Plaw Hatch Farm have resulted, in the case of Tablehurst Farm, in a completed straw bale property (completed in September 2019) and at Plaw Hatch a house for a farmer and family to replace one that burned down in 2018 (completed June 2021).

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeships, internships, courses, events, volunteers, allotments and other educational/training schemes. We ensure through our leases that all land leased is farmed following biodynamic practices as far as possible.

Tablehurst Farm hosted a BDA Regional event on the farm last autumn for regional farmers interested in Biodynamics and Tablehurst Farm. The farm also hosted a number of school visits, students, volunteers and a young farmers' club.

Tablehurst Farm hosted a BDA apprentice in his second year of training, and they are looking for a second apprentice to start as soon as possible. Their butcher apprentice completed his apprenticeship, and they are now actively seeking a new apprentice. Several interns joined the farm in the summer, and a student from Plumpton Agricultural College joined the farm once a week for practical training.

Old Plawhatch Farm is hosting two apprentices through the Biodynamic Agricultural College, and one butcher apprentice who has finished her apprenticeship, passed her final exams and will continue working in the farm butchery.

Difficulties were experienced in the period due to the new Brexit regulations not yet including a visa scheme for volunteers and apprentices. They had experienced problems from Brexit (lack of a visa scheme and lack of certification as an educational place) that stopped them from receiving their usual summer placements from the Warmonderhof Foundation (a college for BD agriculture in the Netherlands) with which our farms have had a long connection.

Staff training is an ongoing activity in both farms, which finds opportunities for customer-facing shop and cafe staff to learn about farming and gardening through visits to productive enterprises. Farmers attended a week of training in regenerative agriculture with Richard Perkins in Wales, the Oxford Real Farming Conference and the Groundswell event. Tablehurst farmers, gardeners and volunteers study Rudolf Steiner's Agricultural course together once a week.

Tablehurst Farm's biodynamic preparations specialist has been undertaking a course of study into the soil and is in the process of setting up some soil research experiments. She has contributed to teaching courses on making Biodynamic preparations in different parts of the country, and she continues offering open training on BDA preparations every year at the farm.

In addition to the leases given to the two farms, the charity also leases a small plot of land to a biodynamic farmer and the Rachel Carson Centre land and building to Emerson College Trust. In leasing the land to Emerson, the Trust has agreed that part of that lease will involve subletting the property to The Healing Garden (a BD medicinal garden).

St Anthony's Trust

Trustees' Report

The Trust organised an event at Emerson College in collaboration with the Healing Garden, the Rachel Carson Centre Project, and Schumacher College, to celebrate the 60th anniversary of the publication of Rachel Carson's book *Silent Spring*, an environmental science book by Rachel Carson. The prime mover in putting it all together was Sarri Tapales, who presented her master's degree project *Designing Regenerative Food Ecosystems for Brighton*. Conversations in the round explored Rachel Carson's message, biodynamics, the future of food and farming, and the question, 'What is the message of *Silent Spring* for UK food and farming today?' St Anthony's Trust's Limited current work and objectives were presented during this event, where the trust could gain more visibility by presenting its work to the community. The trust body revamped its website to support its presence in the community; we are now writing articles and event reviews to keep it up to date.

Financial review

In this period, the Trust received the final balances of two legacies which had been caught up in the delays at the probate office due to Covid-19. One of the legacies is designated for Tablehurst Farm and is being held on their behalf. The second legacy is undesignated, and trustees are awaiting grant applications for these funds. A small percentage has been allocated to the overheads of the Trust, in particular, the legal costs incurred in changing our status and bringing all documentation up to date.

Trustees have prioritised finding a trustee with a solid financial background to join the board.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £126,148.

Investment policy and objectives

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms, for the Trust, is from donations for publicly specified projects and from occasional legacies

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Incorporated in December 2022 with company number 14558593, St Anthony's Trust Limited is governed by its Memorandum and Articles. St. Anthony's Trust Limited has applied to the Charity Commission for charitable status. Until this status is received, the Trust continues to operate under the old charity number.

St Anthony's Trust

Trustees' Report

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

The Trust is recruiting new trustees bearing in mind the skills needed on the board and diversity as well as being aligned with its purposes.

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision making processes, the future plans and recent financial performance of the charity.

In the period 2022 – 2023, trustee training was carried out through online webinars with specialist charity solicitors on the basics of being a charity trustee and through presentations brought to board meetings by individual trustees. These were found to be very good and were greatly appreciated.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

St Anthony's Trust

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21/11/23 and signed on its behalf by:


.....
J Reeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date:.....01.12.23.....

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	10,584	120	10,704
Other trading activities	3	531	-	531
Investment income	4	57,550	-	57,550
Total Income		<u>68,665</u>	<u>120</u>	<u>68,785</u>
Expenditure on:				
Charitable activities	5	(33,149)	(789)	(33,938)
Governance costs	6	(10,032)	-	(10,032)
Total Expenditure		<u>(43,181)</u>	<u>(789)</u>	<u>(43,970)</u>
Net income/(expenditure)		25,484	(669)	24,815
Gross transfers between funds		1,129	(1,129)	-
Net movement in funds		26,613	(1,798)	24,815
Reconciliation of funds				
Total funds brought forward		<u>2,429,237</u>	<u>2,441</u>	<u>2,431,678</u>
Total funds carried forward	18	<u><u>2,455,850</u></u>	<u><u>643</u></u>	<u><u>2,456,493</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	123,773	99,273	223,046
Other trading activities		375	-	375
Investment income	4	<u>57,375</u>	<u>-</u>	<u>57,375</u>
Total Income		<u>181,523</u>	<u>99,273</u>	<u>280,796</u>
Expenditure on:				
Charitable activities	5	(29,858)	(103,815)	(133,673)
Governance costs	6	<u>(6,830)</u>	<u>-</u>	<u>(6,830)</u>
Total Expenditure		<u>(36,688)</u>	<u>(103,815)</u>	<u>(140,503)</u>
Net movement in funds		144,835	(4,542)	140,293
Reconciliation of funds				
Total funds brought forward		<u>2,284,402</u>	<u>6,983</u>	<u>2,291,385</u>
Total funds carried forward	18	<u>2,429,237</u>	<u>2,441</u>	<u>2,431,678</u>


All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 and 2023 is shown in note 18.

St Anthony's Trust
(Registration number: 264626)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	13, 14	2,305,433	2,304,861
Current assets			
Debtors	15	141	1,661
Cash at bank and in hand	16	<u>157,758</u>	<u>129,670</u>
		157,899	131,331
Creditors: Amounts falling due within one year	17	<u>(6,839)</u>	<u>(4,514)</u>
Net current assets		<u>151,060</u>	<u>126,817</u>
Net assets		<u>2,456,493</u>	<u>2,431,678</u>
Funds of the charity:			
Restricted		643	2,441
Unrestricted income funds			
Unrestricted		<u>2,455,850</u>	<u>2,429,237</u>
Total funds	18	<u>2,456,493</u>	<u>2,431,678</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 21/11/23 and signed on their behalf by:



 J Reeves
 Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2022 -£-).

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis

Programme related investments

Programme related investments are made in furtherance of the charities' objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies; Appeals and donations	10,584	120	10,704	223,046
	10,584	120	10,704	223,046
	10,584	120	10,704	223,046

3 Other Income

	Unrestricted funds General £	Total funds £	Total 2022 £
Recharge of shared costs	531	531	375
	531	531	375
	531	531	375

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Income from dividends; Dividends receivable from other unlisted investments	396	396	94
Foreign currency (Loss) / gains	572	572	181
Farm rents	56,582	56,582	57,100
	57,550	57,550	57,375
	57,550	57,550	57,375

5 Expenditure on charitable activities

		Unrestricted General £	Restricted £	Total 2023 £	Total 2022 £
Charitys' running costs		32,649	-	32,649	27,305
Grant making	7	500	789	1,289	106,368
		33,149	789	33,938	133,673
		33,149	789	33,938	133,673

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	675	675	620
Other fees paid to examiners	1,700	1,700	2,000
Legal fees	6,830	6,830	3,272
Other governance costs	827	827	938
	10,032	10,032	6,830

7 Grant-making

Analysis of grants

	Grants to institutions	
	2023 £	2022 £
Analysis		
Biodynamic agriculture training	500	-
Infrastructure	789	106,368
	1,289	106,368

Below are details of material grants made to institutions by the

		2023 £	2022 £
Name of institution	Activity		
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	250	-
Tablehurst Farm	Biodynamic agriculture training	250	-
Old Plaw Hatch Farm Ltd	Infrastructure	79	103,814
Tablehurst Farm	Infrastructure	710	2,554
		1,289	106,368

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Foreign currency gains	(572)	(181)
Unrealised gain on other investments	-	(2,292)
	-	(2,292)

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no employees in the financial year to 31st March 2023 or the prior year to 31st March 2022.

11 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	44,669	44,669
At 31 March 2023	44,669	44,669
Depreciation		
At 1 April 2022	44,669	44,669
At 31 March 2023	44,669	44,669
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2022	13,059	13,059
Revaluation	572	572
At 31 March 2023	13,631	13,631
Net book value		
At 31 March 2023	13,631	13,631
At 31 March 2022	13,059	13,059

14 Social investments

Programme related investments

	Programme related investment 1 £	Total £
Cost		
At 1 April 2022	2,291,802	2,291,802
At 31 March 2023	2,291,802	2,291,802
Provision		
At 31 March 2023	-	-
Net book value		
At 31 March 2023	2,291,802	2,291,802
At 31 March 2022	2,291,802	2,291,802

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Debtors

	2023 £	2022 £
Trade debtors	-	767
Prepayments	141	894
	<u>141</u>	<u>1,661</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>157,758</u>	<u>129,670</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,389	2,070
Other creditors	116	116
Accruals	4,334	2,328
	<u>6,839</u>	<u>4,514</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

18 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Fund	2,410,956	62,677	(43,181)	1,129	2,431,581
<i>Designated</i>					
Braun Legacy for THF	18,281	5,988	-	-	24,269
Total unrestricted funds	<u>2,429,237</u>	<u>68,665</u>	<u>(43,181)</u>	<u>1,129</u>	<u>2,455,850</u>
Restricted funds					
Pixton 3rd Age Project	1,129	-	-	(1,129)	-
Tablehurst Housing Appeal	1,220	120	(710)	-	630
Old Plaw Hatch Housing Appeal	92	-	(79)	-	13
Total restricted funds	<u>2,441</u>	<u>120</u>	<u>(789)</u>	<u>(1,129)</u>	<u>643</u>
Total funds	<u><u>2,431,678</u></u>	<u><u>68,785</u></u>	<u><u>(43,970)</u></u>	<u><u>-</u></u>	<u><u>2,456,493</u></u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	2,284,402	163,242	(34,134)	(2,554)	2,410,956
<i>Designated</i>					
Braun Legacy for THF	-	18,281	(2,554)	2,554	18,281
Total unrestricted funds	<u>2,284,402</u>	<u>181,523</u>	<u>(36,688)</u>	<u>-</u>	<u>2,429,237</u>
Restricted					
Pixton 3rd Age Project	1,054	75	-	-	1,129
Tablehurst Housing Appeal	920	300	-	-	1,220
Old Plaw Hatch Housing Appeal	5,009	98,898	(103,815)	-	92
Total restricted funds	<u>6,983</u>	<u>99,273</u>	<u>(103,815)</u>	<u>-</u>	<u>2,441</u>
Total funds	<u>2,291,385</u>	<u>280,796</u>	<u>(140,503)</u>	<u>-</u>	<u>2,431,678</u>

The specific purposes for which the funds are to be applied are as follows:

Plaw Hatch Ruben Apprenticeship Fund is to develop the skills and knowledge of the apprentice in biodynamic farming whilst working on the land and attending agricultural college.

Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College, the project ceased as fundraising failed. List of donors was reviewed and it was decided impractical to be able to distribute the remaining unspent funds fairly so therefore the balance of this fund was transferred to general funds during this current financial year.

The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house as a retirement home for Peter Brown, the current farmer of Tablehurst who is of retirement age.

The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

The Braun Legacy was monies left to the Trust to the benefit of Tablehurst Farm (THF), so has been treated as a designated unrestricted fund.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2023
	General £	Designated £	Restricted £	£
Fixed asset investments	2,305,433	-	-	2,305,433
Current assets	132,987	24,269	643	157,899
Current liabilities	(6,839)	-	-	(6,839)
Total net assets	<u>2,431,581</u>	<u>24,269</u>	<u>643</u>	<u>2,456,493</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General £	Designated £	£	£
Fixed asset investments	2,304,861	-	-	2,304,861
Current assets	110,609	18,281	2,441	131,331
Current liabilities	(4,514)	-	-	(4,514)
Total net assets	<u>2,410,956</u>	<u>18,281</u>	<u>2,441</u>	<u>2,431,678</u>

20 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>
Net debt	<u>129,670</u>	<u>28,088</u>	<u>157,758</u>

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>43,637</u>	<u>86,033</u>	<u>129,670</u>
Net debt	<u>43,637</u>	<u>86,033</u>	<u>129,670</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2022 - £nil). At the balance sheet date the amount due to/from Trustees was £Nil (2022 - £Nil).

ST ANTHONY'S TRUST

England & Wales - Charity number 264626

Accounts

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2022

St Anthony's Trust

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St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves D Thomas J Smith B Swain K Beaven
Principal Office	39 High Street Battle East Sussex TN33 0EE
Charity Registration Number	264626
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as a supportive investor in facilities to be provided to organisations pursuing activities within the charity's objects.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and lets them to the individual farms to operate as bio-dynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land which is a former centre for biodynamic training which is let to the Emerson College Trust Ltd for educational activities.

It also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

The trustees are continuing their review of the status of the trust with the intention to bring governance in line with current practices and moving towards a Charitable Company limited by guarantee. To this end the Charity have been updating necessary documentation and land holdings to ensure readiness for this structural change. This work is carried out with the assistance of a specialist charity solicitor.

As part of this work the Trust completed the sale of a small unused water tower to neighbours of Old Plaw Hatch Farm. The Trust also transferred a small piece of land to Emerson College to be used for developing the work of educating the community about biodynamic gardening.

The Trust has also engaged a professional advisor to assist the board in ensuring that the Trust is compliant in all areas to do with letting agricultural land and buildings.

In the period trustees gathered for an all day meeting to set the financial strategy for the Trust for the next one, two, five, ten, twenty and beyond years. Review of the strategy will be carried out on a regular basis.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms through school visits, young farmer groups and volunteers. Both farms also provide cultural and educational activities supported by the Trust such as farm walks, extensive openings for volunteers and open days.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Anthony's Trust

Trustees' Report

Grant making policies

Grants are awarded by the trustees to institutions or projects meeting the charitable objectives of the trust. Grant applications are authorised individually, according to merit.

Achievements and performance

Fundraising campaigns to provide additional and replacement of essential housing for farmers at Tablehurst Farm and Plaw Hatch Farm have resulted, in the case of Tablehurst farm, in a completed straw bale property (completed in September 2019) and at Plaw Hatch a house for a farmer and family to replace one that burned down in 2018 (completed June 2021).

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeship, internships, courses, events, volunteers, allotments and other educational/training schemes. Although Covid-19 and lockdown restrictions continued to reduce these activities in this financial year, THF managed to have three BDA apprentices in the year, a number of interns in the summer and an apprentice butcher for the entire year. OPHF also had two full time apprentices, both of whom are in the BD Agricultural College Work-Based Learning Scheme, as well as two students from Warmanderhof, Netherlands, on six month placements. School visits and volunteering were limited in this financial year for both farms.

For some years the trust has been involved with and supported a feasibility study for the conversion of Pixton House, Forest Row, East Sussex into an accommodation and care centre for the elderly. In January 2022 we learned that the project was not feasible given the effect of Covid-19 on the financial situation at Emerson College. This means that the Rachel Carson Building (RCC) remains in the care of the Trust.

Tablehurst Farm has also engaged in research on growing vegetables and animal feeds more productively taking into account climate change amongst other factors which has been shared with the wider BD and other farming communities.

The Trust's activities are now visible on a dedicated website.

Financial review

The outstanding value of bank loans as a mortgage was redeemed in the year. This borrowing provided significant infrastructure investment on Tablehurst and Plaw Hatch farms.

In the period the Trust received the first payments of two legacies which had been caught up in the delays at the probate office due to Covid-19. One of the legacies is designated for Tablehurst Farm and is being held on their behalf. The second legacy is undesignated and trustees are awaiting grant applications for these funds. A small percentage will be allocated to the overheads of the Trust in particular the legal costs incurred in the process of changing our status and bringing all documentation up to date.

Trustees have prioritised finding a trustee with a strong financial background to join the board.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £106,095.

St Anthony's Trust

Trustees' Report

Investment policy and objectives

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms, for the Trust, is from donations for publicly specified projects and from occasional legacies. In the period the Trust was awaiting the balances of two legacies in favour of the Trust: one legacy is designated for Tablehurst Farm, the other is not designated.

Going concern - How Covid-19 has affected the Trust

As in the previous financial year the effect of Covid-19 on the Trust has been to delay activity rather than to cause major upheaval. We were grateful when we could meet face to face meetings were possible once again and found the meetings more productive.

Our financial situation remained stable; the farms continued to pay rent at the agreed rate. Through adapting by offering delivery and changing shop procedures such as limiting numbers in the shop at any one time, mask wearing, customers waiting outside the shop while a shop worker gathered their order, etc the farm businesses were able to keep going and pay the rents on a regular basis.

The main delays caused by Covid-19 was, as in 2020 - 2021, a backlog at the probate office which delayed receipt of the balances of two legacies.

There was no effect on fund raising and there was no major fund raising event in the period. Trustees had chosen to focus on progressing the change of status to a CLG before undertaking major fund raising. Objectives and activities Objects and

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

Jeremy Smith, trustee since 2014 offered his resignation in January 2022. It was agreed to wait on appointing a replacement until CLG status was in place.

In the period trustees drew up and approved a procedure for appointing new trustees.

St Anthony's Trust

Trustees' Report

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision making processes, the future plans and recent financial performance of the charity.

In the period 2021 – 2022 trustee training was carried out through online webinars with Stone King LLP on the basics of being a charity trustee. These were found to be very good and were greatly appreciated.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

St Anthony's Trust

Statement of Trustees' Responsibilities

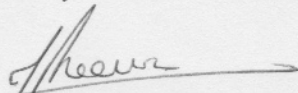
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26/01/23 and signed on its behalf by:


.....
J Reeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

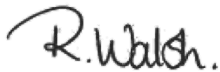
Independent examiner's statement

Since St Anthony's Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date: 27.01.23.....

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	123,773	99,273	223,046
Other trading activities	3	375	-	375
Investment income	4	<u>57,375</u>	<u>-</u>	<u>57,375</u>
Total Income		<u>181,523</u>	<u>99,273</u>	<u>280,796</u>
Expenditure on:				
Charitable activities	5	(29,858)	(103,815)	(133,673)
Governance costs	6	<u>(6,830)</u>	<u>-</u>	<u>(6,830)</u>
Total Expenditure		<u>(36,688)</u>	<u>(103,815)</u>	<u>(140,503)</u>
Net movement in funds		144,835	(4,542)	140,293
Reconciliation of funds				
Total funds brought forward		<u>2,284,402</u>	<u>6,983</u>	<u>2,291,385</u>
Total funds carried forward	18	<u><u>2,429,237</u></u>	<u><u>2,441</u></u>	<u><u>2,431,678</u></u>
	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	6,779	87,791	94,570
Investment income	4	<u>57,503</u>	<u>-</u>	<u>57,503</u>
Total Income		<u>64,282</u>	<u>87,791</u>	<u>152,073</u>
Expenditure on:				
Charitable activities	5	(22,746)	(111,605)	(134,351)
Governance costs	6	<u>(11,674)</u>	<u>-</u>	<u>(11,674)</u>
Total Expenditure		<u>(34,420)</u>	<u>(111,605)</u>	<u>(146,025)</u>
Net movement in funds		29,862	(23,814)	6,048
Reconciliation of funds				
Total funds brought forward		<u>2,254,540</u>	<u>30,797</u>	<u>2,285,337</u>
Total funds carried forward	18	<u><u>2,284,402</u></u>	<u><u>6,983</u></u>	<u><u>2,291,385</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2022 is shown in note 18.

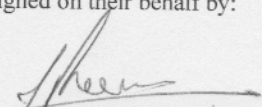
The notes on pages 10 to 20 form an integral part of these financial statements.

St Anthony's Trust

**(Registration number: 264626)
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Investments	13, 14	2,304,861	2,308,830
Current assets			
Debtors	15	1,661	1,627
Cash at bank and in hand	16	<u>129,670</u>	<u>43,637</u>
		131,331	45,264
Creditors: Amounts falling due within one year	17	<u>(4,514)</u>	<u>(62,709)</u>
Net current assets/(liabilities)		<u>126,817</u>	<u>(17,445)</u>
Net assets		<u>2,431,678</u>	<u>2,291,385</u>
Funds of the charity:			
Restricted		2,441	6,983
Unrestricted income funds			
Unrestricted		<u>2,429,237</u>	<u>2,284,402</u>
Total funds	18	<u>2,431,678</u>	<u>2,291,385</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 26/04/2023 and signed on their behalf by:



.....
J Reeves
Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2021 -£-).

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis

Programme related investments

Programme related investments are made in furtherance of the charities' objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies; Appeals and donations	123,773	99,273	223,046	94,570
	123,773	99,273	223,046	94,570
	123,773	99,273	223,046	94,570

3 Other Income

	Unrestricted funds General £	Total funds £
Recharge share of professional fees	375	375
Total for 2022	375	375
	375	375

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other unlisted investments	94	94	16
Foreign currency (Loss) / gains	181	181	571
Farm rents	57,100	57,100	56,916
	57,375	57,375	57,503
	57,375	57,375	57,503

5 Expenditure on charitable activities

	Unrestricted General £	Restricted £	Total 2022 £	Total 2021 £
Charitys' running costs	27,304	1	27,305	22,275
Restricted grants and associated costs	-	103,814	103,814	111,576
Grant making	2,554	-	2,554	500
	29,858	103,815	133,673	134,351
	29,858	103,815	133,673	134,351

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	620	620	620
Other fees paid to examiners	2,000	2,000	2,240
Legal fees	3,272	3,272	7,932
Other governance costs	938	938	882
	6,830	6,830	11,674

7 Grant-making

Analysis of grants

	Grants to institutions	
	2022 £	2021 £
Analysis		
Biodynamic agriculture training	-	500
Infrastructure	106,368	111,576
	106,368	112,076

Below are details of material grants made to institutions by the

Name of institution	Activity	2022 £	2021 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	-	250
Tablehurst Farm	Biodynamic agriculture training	-	250
Old Plaw Hatch Farm Ltd	Infrastructure	103,814	111,576
Tablehurst Farm	Infrastructure	2,554	-
Pixton 3rd Age Project	Infrastructure	-	-
		106,368	112,076

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Foreign currency gains	(181)	(571)
Unrealised gain on other investments	<u>(2,292)</u>	<u>(282)</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

There were no employees in the financial year to 31st March 2022 or the prior year to 31st March 2021.

11 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	<u>44,669</u>	<u>44,669</u>
At 31 March 2022	<u>44,669</u>	<u>44,669</u>
Depreciation		
At 1 April 2021	<u>44,669</u>	<u>44,669</u>
At 31 March 2022	<u>44,669</u>	<u>44,669</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2021	17,028	17,028
Revaluation	(3,969)	(3,969)
At 31 March 2022	13,059	13,059
Net book value		
At 31 March 2022	13,059	13,059
At 31 March 2021	17,028	17,028

14 Social investments

Programme related investments

	Programme related investment 1 £	Total £
Cost		
At 1 April 2021	2,291,802	2,291,802
At 31 March 2022	2,291,802	2,291,802
Provision		
At 31 March 2022	-	-
Net book value		
At 31 March 2022	2,291,802	2,291,802
At 31 March 2021	2,291,802	2,291,802

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Debtors

	2022 £	2021 £
Trade debtors	767	-
Prepayments	894	1,627
	<u>1,661</u>	<u>1,627</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>129,670</u>	<u>43,637</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	-	57,163
Other taxation and social security	2,070	3,076
Other creditors	116	117
Accruals	2,328	2,353
	<u>4,514</u>	<u>62,709</u>

Bank borrowings

The 3 Triodos Banks loans with a nominal interest rate respectively charged total interest in the year of £3,356 (2021 - £3,356), all 3 mortgages were paid off during the financial year in August 2021. The carrying amounts in total for the 3 loans at year end is £Nil (2021 - £57,163).

All 3 Triodos Bank loans as a mortgage are secured on the land at Tablehurst Farm.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	2,284,402	163,242	(34,134)	(2,554)	2,410,956
<i>Designated</i>					
Braun Legacy for THF	-	18,281	(2,554)	2,554	18,281
Total unrestricted funds	<u>2,284,402</u>	<u>181,523</u>	<u>(36,688)</u>	<u>-</u>	<u>2,429,237</u>
Restricted funds					
Pixton 3rd Age Project	1,054	75	-	-	1,129
Tablehurst Farmhouse Appeal	-	300	-	-	300
Tablehurst Housing Appeal	920	-	-	-	920
Old Plaw Hatch Housing Appeal	5,009	98,898	(103,815)	-	92
Total restricted funds	<u>6,983</u>	<u>99,273</u>	<u>(103,815)</u>	<u>-</u>	<u>2,441</u>
Total funds	<u>2,291,385</u>	<u>280,796</u>	<u>(140,503)</u>	<u>-</u>	<u>2,431,678</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	2,254,540	64,282	(34,420)	2,284,402
Restricted				
Pixton 3rd Age Project	1,054	-	-	1,054
Tablehurst Housing Appeal	620	300	-	920
Old Plaw Hatch Housing Appeal	29,123	87,491	(111,605)	5,009
Total restricted funds	<u>30,797</u>	<u>87,791</u>	<u>(111,605)</u>	<u>6,983</u>
Total funds	<u>2,285,337</u>	<u>152,073</u>	<u>(146,025)</u>	<u>2,291,385</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Plaw Hatch Ruben Apprenticeship Fund is to develop the skills and knowledge of the apprentice in biodynamic farming whilst working on the land and attending agricultural college.

Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College.

The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house for Peter Brown.

The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

The Braun Legacy was monies left to the Trust to the benefit of Tablehurst farm (THF), so has been treated as a designated unrestricted fund.

19 Analysis of net assets between funds

	Unrestricted			Total funds at 31 March 2022
	General £	Designated £	Restricted £	£
Fixed asset investments	2,304,861	-	-	2,304,861
Current assets	110,609	18,281	2,441	131,331
Current liabilities	(4,514)	-	-	(4,514)
Total net assets	2,410,956	18,281	2,441	2,431,678
		Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Fixed asset investments		2,308,830	-	2,308,830
Current assets		38,281	6,983	45,264
Current liabilities		(62,709)	-	(62,709)
Total net assets		2,284,402	6,983	2,291,385

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>43,637</u>	<u>86,033</u>	<u>129,670</u>
Net debt	<u>43,637</u>	<u>86,033</u>	<u>129,670</u>

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	<u>66,500</u>	<u>(22,863)</u>	<u>43,637</u>
Net debt	<u>66,500</u>	<u>(22,863)</u>	<u>43,637</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £nil (2021 - £3000). At the balance sheet date the amount due to/from Trustees was £Nil (2021 - £Nil).

ST ANTHONY'S TRUST

England & Wales - Charity number 264626

Accounts

Charity registration number: 264626

St Anthony's Trust

Annual Report and Financial Statements
for the Year Ended 31 March 2021

St Anthony's Trust

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St Anthony's Trust

Reference and Administrative Details

Trustees	S Blaxland de Lange J Reeves D Thomas J Smith B Swain K Beaven
Principal Office	39 High Street Battle East Sussex TN33 0EE
Charity Registration Number	264626
Bankers	HSBC Bank plc 38 London Road East Grinstead West Sussex RH19 1AB
Independent Examiner	Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EE

St Anthony's Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects and aims

The objects of the charity are the advancement of education and healthcare with particular regard to the principles and methods of Rudolf Steiner, with emphasis on the establishment and operation of agricultural and horticultural training centres based on bio-dynamic agricultural techniques and as well the relief of the aged impotent and poor or any other charitable purposes as the trustees may resolve.

Objectives, strategies and activities

The principal strategy of the charity is to act as an investor in facilities to be provided to organisations pursuing activities within the charity's objects. The trustees are currently reviewing the status of the trust with the intention to bring governance in line with current practices and moving towards a Charitable Company limited by guarantee. To this end the Charity have been updating necessary documentation and land holdings to ensure readiness for this structural change. As part of this work the Trust is in the process of selling a small unused water tower to neighbours of Old Plaw Hatch Farm.

To this end the charity owns Old Plaw Hatch Farm and Tablehurst Farm and lets them to the individual farms to operate as bio-dynamic agricultural farms and training centres.

The charity also owns the Rachel Carson Centre, a building and land which is a former centre for biodynamic training which is let to the Emerson College Trust Ltd for educational activities.

It also makes grants in appropriate circumstances for training purposes and for better public access to activities relating to care for the land and environment.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. Student groups of all ages visit the farms which also provide cultural and educational activities for the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Grants are awarded by the trustees to institutions or projects meeting the charitable objectives of the trust. Grant applications are authorised individually, according to merit.

St Anthony's Trust

Trustees' Report

Achievements and performance

Fundraising campaigns to provide additional and replacement of essential housing for farmers at Tablehurst Farm and Plaw Hatch Farm have resulted, in the case of Tablehurst farm, in a completed straw bale property (completed in September 2019) and at Plaw Hatch a house due to be completed in June 2021 for a farmer and family to replace one that burned down in 2018.

The Trust has worked with and supported both farms to develop BD educational farming and gardening through apprenticeship, internships, courses, events and other educational/training schemes. Although Covid-19 and lockdown restrictions severely curtailed these activities in this financial year, THF has managed to have four BDA apprentices in the year, a number of interns in the summer and an apprentice butcher for half the year. School visits and volunteering were not possible in this financial year for either farm; OPHF did have two full time apprentices, both of whom are in the BD Agricultural College Work-Based Learning Scheme.

The trust has in this year been involved with and supported a feasibility study for the conversion of Pixton House, Forest Row, East Sussex into an accommodation and care centre for the elderly. Planning consent is now being sought for this project. The Trust has raised donations to enable this feasibility study to take place resulting in a donation of £10,000 last year, to the feasibility project, in March 2020. We have also been pursuing, with Emerson Trustees (ECTL), the return to them of the Rachel Carson Building (RCC). This will enable the Pixton House project to develop further whilst also enabling the RCC to be utilised, more specifically, for the development of biodynamic and organic cultivation and training.

Tablehurst Farm has also engaged in research on growing vegetables and animal feeds more productively which has been shared with the wider BD farming community.

The Trust's activities are now visible on a dedicated website.

Financial review

The value of the bank loans as a mortgage has decreased this year to £57,163, these were paid off in August 2021. This borrowing represents significant infrastructure investment on Tablehurst and Plaw Hatch farms.

Policy on reserves

As has long been the Trust's practice, reserves will be maintained to cover the basic running costs. New projects will only be undertaken or initiatives supported when funds held by the Trust permit. Free reserves at the year-end date amounted to £32,737.

Investment policy and objectives

The trustees have unlimited investment powers. Currently the charity owns two freehold farm properties as programme related investments, as well as other small investments in Steiner related organisations. General funds not designated are held for current purposes.

The main income, apart from rent charged to the farms, for the Trust, is from donations for publicly specified projects and from occasional legacies. The Trust was notified in the period of two legacies in favour of the Trust: one legacy is designated for Tablehurst Farm, the other is not designated.

St Anthony's Trust

Trustees' Report

Going concern - How Covid-19 has affected the Trust

The effect of Covid-19 on the Trust has been to delay activity rather than to cause major upheaval. Board meetings carried on through the use of online technology and trustee work continued in the usual way. We were grateful when we could meet face to face once again and found the meetings more productive.

Our financial situation remained stable; the farms continued to pay rent at the agreed rate. Through adapting by offering delivery and changing shop procedures such as limiting numbers in the shop at any one time, mask wearing, customers waiting outside the shop while a shop worker gathered their order, etc the farm businesses were able to keep going and pay the rents on a regular basis.

The main delays caused by Covid-19 were a backlog at the probate office which delayed receipt of two legacies we had been notified of, and that the P3A project was delayed as ECTL was badly affected by the virus. The planned sale of the Rachel Carson Centre was put on hold.

There was no effect on fund raising and there was no major fund raising event in the period.

Structure, governance and management

Nature of governing document

St Anthony's Trust is governed by its trust deed 1st August 1972 and supplementary trust deed 25th January 1975 and is a charity registered with the Charity Commission.

Recruitment and appointment of trustees

Power of appointment and removal of trustees is vested in the trustees.

Induction and training of trustees

New trustees undergo an orientation session to brief them on their legal obligations under charity law, the content of the trust deed, the decision making processes, the future plans and recent financial performance of the charity.

Organisational structure

The trustees meet regularly to manage the affairs of the charity.

Major risks and management of those risks

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

St Anthony's Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18/1/12 and signed on its behalf by:

.....
J Reeves
Trustee

St Anthony's Trust

Independent Examiner's Report to the trustees of St Anthony's Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of St Anthony's Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the St Anthony's Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Anthony's Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
R T K Walsh FCCA
Manningtons
Chartered Accountants

39 High Street
Battle
East Sussex
TN33 0EE

Date: 21.01.2022

St Anthony's Trust

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	6,779	87,791	94,570
Investment income	3	<u>57,503</u>	-	<u>57,503</u>
Total Income		<u>64,282</u>	<u>87,791</u>	<u>152,073</u>
Expenditure on:				
Charitable activities	4	(22,746)	(111,605)	(134,351)
Governance costs	5	<u>(11,674)</u>	-	<u>(11,674)</u>
Total Expenditure		<u>(34,420)</u>	<u>(111,605)</u>	<u>(146,025)</u>
Net movement in funds		29,862	(23,814)	6,048
Reconciliation of funds				
Total funds brought forward		<u>2,254,540</u>	<u>30,797</u>	<u>2,285,337</u>
Total funds carried forward	18	<u>2,284,402</u>	<u>6,983</u>	<u>2,291,385</u>
				Total 2020 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Donations and legacies	2	400	17,579	17,979
Investment income	3	<u>55,852</u>	-	<u>55,852</u>
Total Income		<u>56,252</u>	<u>17,579</u>	<u>73,831</u>
Expenditure on:				
Charitable activities	4	(16,162)	(20,320)	(36,482)
Governance costs	5	<u>(12,515)</u>	-	<u>(12,515)</u>
Total Expenditure		<u>(28,677)</u>	<u>(20,320)</u>	<u>(48,997)</u>
Net income/(expenditure)		27,575	(2,741)	24,834
Gross transfers between funds		<u>3,000</u>	<u>(3,000)</u>	-
Net movement in funds		30,575	(5,741)	24,834
Reconciliation of funds				
Total funds brought forward		<u>2,223,965</u>	<u>36,538</u>	<u>2,260,503</u>
Total funds carried forward	18	<u>2,254,540</u>	<u>30,797</u>	<u>2,285,337</u>

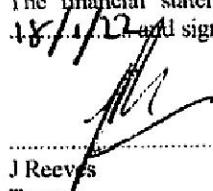
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 and 2021 is shown in note 18.

St Anthony's Trust

**(Registration number: 264626)
Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	12, 13	2,308,830	2,307,976
Current assets			
Debtors	14	1,627	9,457
Cash at bank and in hand	15	<u>43,637</u>	<u>66,500</u>
		45,264	75,957
Creditors: Amounts falling due within one year	16	<u>(62,709)</u>	<u>(39,880)</u>
Net current (liabilities)/assets		<u>(17,445)</u>	<u>36,077</u>
Total assets less current liabilities		2,291,385	2,344,053
Creditors: Amounts falling due after more than one year	17	<u>-</u>	<u>(58,716)</u>
Net assets		<u>2,291,385</u>	<u>2,285,337</u>
Funds of the charity:			
Restricted		6,983	30,797
Unrestricted income funds			
Unrestricted		<u>2,284,402</u>	<u>2,254,540</u>
Total funds	18	<u>2,291,385</u>	<u>2,285,337</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 18/1/21 and signed on their behalf by:


.....
J Reeves
Trustee

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Anthony's Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

Determination of whether there are indicators of impairment of the Charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.

Key sources of estimation uncertainty

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying amount is £- (2020 -£-).

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% straight line basis

Programme related investments

Programme related investments are made in furtherance of the charity's objects and any investment return is secondary to the charitable purpose supported by the investment. Such investments are included at their cost. Any loss or impairment arising from such investments is charged as part of charitable activities within the Statement of Financial Activities.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Other exchange differences are recognised in the statement of financial activities in the period in which they arise except for:

1) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and expenditure.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies; Appeals and donations	6,779	87,791	94,570	17,979
	6,779	87,791	94,570	17,979

3 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from dividends; Dividends receivable from other unlisted investments	16	16	242
Foreign currency (Loss) / gains	571	571	(723)
Farm rents	56,916	56,916	56,333
	57,503	57,503	55,852

4 Expenditure on charitable activities

		Unrestricted General £	Restricted £	Total 2021 £	Total 2020 £
Charitys' running costs		22,246	29	22,275	16,216
Restricted grants and associated costs		-	111,576	111,576	20,266
Grant making	6	500	-	500	-
		22,746	111,605	134,351	36,482

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	620	620	575
Other fees paid to examiners	2,240	2,240	2,225
Legal fees	7,932	7,932	8,974
Other governance costs	882	882	741
	<u>11,674</u>	<u>11,674</u>	<u>12,515</u>

6 Grant-making

Analysis of grants

	Grants to institutions	
	2021 £	2020 £
Analysis		
Biodynamic agriculture training	500	266
Infrastructure	111,576	20,000
	<u>112,076</u>	<u>20,266</u>

Below are details of material grants made to institutions by the

Name of institution	Activity	2021 £	2020 £
Old Plaw Hatch Farm Ltd	Biodynamic agriculture training	250	266
Tablehurst Farm	Biodynamic agriculture training	250	-
Old Plaw Hatch Farm Ltd	Infrastructure	111,576	-
Tablehurst Farm	Infrastructure	-	10,000
Pixton 3rd Age Project	Infrastructure	-	10,000
		<u>112,076</u>	<u>20,266</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Foreign currency (gains)/losses	(571)	722
Unrealised gain on other investments	(282)	166

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

There were no employees in the financial year to 31st March 2021 or the prior year to 31st March 2020.

10 Taxation

The charity is a registered charity and is therefore exempt from corporation tax.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	44,669	44,669
At 31 March 2021	44,669	44,669
Depreciation		
At 1 April 2020	44,669	44,669
At 31 March 2021	44,669	44,669
Net book value		
At 31 March 2021	-	-
At 31 March 2020	-	-

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 April 2020	16,174	16,174
Revaluation	854	854
At 31 March 2021	17,028	17,028
Net book value		
At 31 March 2021	17,028	17,028
At 31 March 2020	16,174	16,174

13 Social investments

Programme related investments

	Programme related investment 1 £	Total £
Cost		
At 1 April 2020	2,291,802	2,291,802
At 31 March 2021	2,291,802	2,291,802
Provision		
At 31 March 2021	-	-
Net book value		
At 31 March 2021	2,291,802	2,291,802
At 31 March 2020	2,291,802	2,291,802

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Debtors

	2021 £	2020 £
Prepayments	<u>1,627</u>	<u>9,457</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	43,637	66,133
Short-term deposits	-	367
	<u>43,637</u>	<u>66,500</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	57,163	30,766
Trade creditors	-	3,537
Other taxation and social security	3,076	1,843
Other creditors	117	118
Accruals	<u>2,353</u>	<u>3,616</u>
	<u>62,709</u>	<u>39,880</u>

Bank borrowings

The 3 Triodos Banks loans with a nominal interest rate of repectively charged total interest in the year of £3,356 (2020- £5,031), all 3 mortgages were paid off in August 2021 . The carrying amounts in total for the 3 loans at year end is £57,163 (2020 - £89,482).

All 3 Triodos Bank loans as a mortgage are secured on the land at Tablehurst Farm.

17 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>-</u>	<u>58,716</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	2,254,540	64,282	(34,420)	2,284,402
Restricted funds				
Pixton 3rd Age Project	1,054	-	-	1,054
Tablehurst Housing Appeal	620	300	-	920
Old Plaw Hatch Housing Appeal	29,123	87,491	(111,605)	5,009
Total restricted funds	<u>30,797</u>	<u>87,791</u>	<u>(111,605)</u>	<u>6,983</u>
Total funds	<u>2,285,337</u>	<u>152,073</u>	<u>(146,025)</u>	<u>2,291,385</u>

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	2,223,965	56,252	(28,677)	3,000	2,254,540
Restricted					
Plaw Hatch Ruben Apprenticeship Fund	264	-	(264)	-	-
Pixton 3rd Age Project	1,054	10,000	(10,000)	-	1,054
Jasmine Johnson Infrastructure Fund	5,000	-	(5,000)	-	-
Tablehurst Housing Appeal	7,805	815	(5,000)	(3,000)	620
Old Plaw Hatch Housing Appeal	22,415	6,764	(56)	-	29,123
Total restricted funds	<u>36,538</u>	<u>17,579</u>	<u>(20,320)</u>	<u>(3,000)</u>	<u>30,797</u>
Total funds	<u>2,260,503</u>	<u>73,831</u>	<u>(48,997)</u>	<u>-</u>	<u>2,285,337</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Plaw Hatch Ruben Apprenticeship Fund is to develop the skills and knowledge of the apprentice in biodynamic farming whilst working on the land and attending agricultural college.

Pixton 3rd Age Project is looking into the possibility of converting Pixton House into a different kind of sheltered residential accommodation in conjunction with the Anthroposophical Society in Sussex and Emerson College.

Jasmine Johnson Infrastructure fund was a donation towards Tablehurst Farm masterplan developing the existing farm.

The Tablehurst Farmhouse and Housing Appeal is to raise funds for the building of additional living accommodation for the workers at Tablehurst Farm, including that of a Strawbale house for Peter Brown.

The Old Plaw Hatch Housing Appeal is to raise funds for the rebuilding of living accommodation damaged in the fire during the 2018 financial year.

19 Analysis of net assets between funds

	Unrestricted		Total funds at 31 March 2021 £
	General	Restricted	
	£	£	
Fixed asset investments	2,308,830	-	2,308,830
Current assets	38,281	6,983	45,264
Current liabilities	(62,709)	-	(62,709)
Total net assets	<u>2,284,402</u>	<u>6,983</u>	<u>2,291,385</u>

	Unrestricted funds		Total funds at 31 March 2020 £
	General	Restricted funds	
	£	£	
Fixed asset investments	2,307,976	-	2,307,976
Current assets	45,160	30,797	75,957
Current liabilities	(39,880)	-	(39,880)
Creditors over 1 year	(58,716)	-	(58,716)
Total net assets	<u>2,254,540</u>	<u>30,797</u>	<u>2,285,337</u>

St Anthony's Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net funds

	At 1 April 2020 £	At 31 March 2021 £
Cash at bank and in hand	<u>66,500</u>	<u>66,500</u>
Net debt	<u>66,500</u>	<u>66,500</u>

	At 1 April 2019 £	At 31 March 2020 £
Cash at bank and in hand	<u>65,736</u>	<u>65,736</u>
Net debt	<u>65,736</u>	<u>65,736</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Donations from Trustees

Total amount of donations received in aggregate without conditions from trustees in the year was £3000 (2020 - nil). At the balance sheet date the amount due to/from Trustees was £Nil (2020 - £Nil).