

Charity registration number: 264621

# Mabel Cooper Charitable Trust

Annual Report and Financial Statements

for the Year Ended 30 June 2022

## **Mabel Cooper Charitable Trust**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Auditors' Report	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 18

## **Mabel Cooper Charitable Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr I A Harbottle Mrs P A Barrett Mr D J Harbottle
<b>Principal Office</b>	Middle Manor Lascot Hill Wedmore Somerset
<b>Charity Registration Number</b>	264621
<b>Investment manager</b>	Quilter Cheviot Three Temple Quay Temple Way Bristol BS1 6DZ
<b>Bankers</b>	Bank Of Scotland Plc Po Box 17235 Edinburgh EH11 1YH
<b>Auditor</b>	Fuller & Roper Limited Chartered Accounts and Statutory Auditors 12 Old Mills Industrial Estate Paulton Bristol BS39 7SU

## **Mabel Cooper Charitable Trust**

### **Trustees' Report**

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 01 January 2019.

#### **Trustees**

Mr I A Harbottle

Mrs P A Barrett

Mr D J Harbottle

#### **Objectives and activities**

##### ***Objects and aims***

The object of the charity is to support charitable projects that are approved by the Trustees in accordance with the Trust Deed. It is the Trustees general policy to distribute all of the income of the fund in each year, where possible.

##### ***Fundraising disclosures***

The charity does not carry out fundraising activities, instead it relies on income generated from its investments to fund its activities.

During the year the charity received £81,812 (2021 - £68,802) of investment income. The charity also realised £205,194 of profits on disposals of investments (2021 - £57,957).

##### ***Public benefit***

The main activity of the charity is that of giving grants to other charitable entities. The giving of these grants helps to further the charity's purposes for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The Trustees meet regularly to select appropriate charities to which to make grants to. The giving of these grants helps to achieve the objectives set out above.

The charity has made charitable grants of £119,700 (2021 - £100,000) during the year and has continued to support a wide range of charitable causes.

The trustees are currently satisfied with the investment performance of the assets held by the charity.



## **Mabel Cooper Charitable Trust**

### **Trustees' Report**

#### **Financial review**

At the year-end, the market value of investments, excluding bank balances, held by the charity was £5,549,605 (2021 - £5,943,042). The decrease follows general market trends experienced during the year.

Details of the charity's fixed asset investments are described in note 10 to the financial statements.

#### ***Policy on reserves***

At the year end date the charity had unrestricted funds of £5,969,194 (2021 - £6,657,347). The level of funds in reserve is monitored and reviewed by the trustees annually and at present are considered adequate for the requirements of the charity.

#### ***Investment policy and objectives***

The trustees have a policy to generate a sustainable return to fund annual grant making whilst maintaining the capital value of the charity's assets. During the year the charity realised gains of £205,194 (2021 - £57,957) to support the charity's grant making activities.

The charity's investment objective is to produce the best financial return possible within an acceptable level of risk. As of the year end date, the charity's investment performance was in line with this objectives.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The charity plans to continue the activity outlined above in the forthcoming years, subject to satisfactory funding arrangements.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity was established by a trust deed dated 27 June 1972. The charity's registration number is 264621.

## Mabel Cooper Charitable Trust

### Trustees' Report

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 3-5-2023 and signed on its behalf by:



Mr I A Harbottle  
Trustee

## **Mabel Cooper Charitable Trust**

### **Independent Auditor's Report to the Members of Mabel Cooper Charitable Trust**

#### **Opinion**

We have audited the financial statements of Mabel Cooper Charitable Trust (the 'charity') for the year ended 30 June 2022, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## **Mabel Cooper Charitable Trust**

### **Independent Auditor's Report to the Members of Mabel Cooper Charitable Trust**

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Mabel Cooper Charitable Trust**

### **Independent Auditor's Report to the Members of Mabel Cooper Charitable Trust**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures to respond to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis to our opinion.

We have identified and assess the potential risks related to irregularities, including fraud, by:

- Making enquiries of the trustees regarding the compliance with laws and regulations, the detection of and response to the risk of fraud and any knowledge of actual, suspected or alleged fraud. We also discussed the controls in place to mitigate fraud risks or non-compliance with laws and regulations.
- Obtaining an understanding of the legal and regulatory framework in which the company operates. The key laws and regulations are considered to be the Companies Act 2006 and UKGAAP, specifically the Charities SORP.

We have responded to risks identified by performing procedures including the following:

- Making enquiries of the trustees concerning compliance with the relevant laws and regulations discussed above;
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of misstatement due to fraud; and
- Reviewing the financial statement disclosures and testing to supporting documentation;

We have also considered the risk of fraud through management override of controls by:

- Testing a sample of journal entries for appropriateness; and
- Assessing whether the judgements made in making accounting estimates are indicative of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

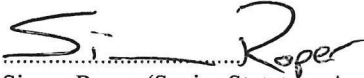
A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mabel Cooper Charitable Trust**

**Independent Auditor's Report to the Members of Mabel Cooper Charitable Trust**

A handwritten signature in black ink, appearing to read 'Simon Roper', written over a dotted line.

Simon Roper (Senior Statutory Auditor)  
For and on behalf of Fuller & Roper Limited, Statutory Auditor

12 Old Mills Industrial Estate  
Paulton  
Bristol  
BS39 7SU

Date: 3 May 2023

## Mabel Cooper Charitable Trust

### Statement of Financial Activities for the Year Ended 30 June 2022

	Note	Unrestricted £	Total 2022 £
<b>Income and Endowments from:</b>			
Investment income	2	287,253	287,253
<b>Expenditure on:</b>			
Raising funds		(23,992)	(23,992)
Charitable activities	4	<u>(123,990)</u>	<u>(123,990)</u>
Total Expenditure		<u>(147,982)</u>	<u>(147,982)</u>
Gains/losses on investment assets		<u>(961,153)</u>	<u>(961,153)</u>
Net movement in funds		(821,882)	(821,882)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>6,657,347</u>	<u>6,657,347</u>
Total funds carried forward	14	<u><u>5,835,465</u></u>	<u><u>5,835,465</u></u>

	Note	Unrestricted £	Total 2021 £
<b>Income and Endowments from:</b>			
Investment income	2	127,363	127,363
<b>Expenditure on:</b>			
Raising funds		(21,185)	(21,185)
Charitable activities	4	<u>(103,902)</u>	<u>(103,902)</u>
Total Expenditure		<u>(125,087)</u>	<u>(125,087)</u>
Gains/losses on investment assets		<u>996,227</u>	<u>996,227</u>
Net movement in funds		998,503	998,503
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>5,658,844</u>	<u>5,658,844</u>
Total funds carried forward	14	<u><u>6,657,347</u></u>	<u><u>6,657,347</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

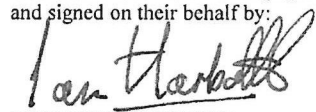
The notes on pages 11 to 18 form an integral part of these financial statements.

# Mabel Cooper Charitable Trust

(Registration number: 264621)  
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	10	5,549,605	5,948,058
<b>Current assets</b>			
Debtors	11	9,678	3,691
Cash at bank and in hand	12	284,312	709,438
		293,990	713,129
<b>Creditors: Amounts falling due within one year</b>	13	(8,130)	(3,840)
<b>Net current assets</b>		285,860	709,289
<b>Net assets</b>		5,835,465	6,657,347
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		5,835,465	6,657,347
<b>Total funds</b>	14	5,835,465	6,657,347

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 3.5.2023 and signed on their behalf by:



Mr I A Harbottle  
Trustee



## **Mabel Cooper Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

###### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Mabel Cooper Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fixed asset investments**

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## **Mabel Cooper Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

##### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Mabel Cooper Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 2 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Income from dividends;			
Dividends receivable from other listed investments	81,812	81,812	68,802
Interest receivable and similar income;			
Interest receivable on bank deposits	247	247	604
Profit/(loss) on disposal of investments	205,194	205,194	57,957
	<u>287,253</u>	<u>287,253</u>	<u>127,363</u>

#### 3 Expenditure on raising funds

##### a) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment management costs;				
Other portfolio management costs		23,992	23,992	21,185
		<u>23,992</u>	<u>23,992</u>	<u>21,185</u>

#### 4 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2022 £	Total 2021 £
Grant funding of activities		119,700	119,700	100,000
Governance costs	5	4,290	4,290	3,902
		<u>123,990</u>	<u>123,990</u>	<u>103,902</u>

## Mabel Cooper Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Audit fees			
Audit of the financial statements	4,290	4,290	3,840
Other governance costs	-	-	62
	<u>4,290</u>	<u>4,290</u>	<u>3,902</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Staff costs

The charity had no employees during the current or previous period.

#### 8 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	<u>4,290</u>	<u>3,840</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Mabel Cooper Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 10 Fixed asset investments

	2022 £	2021 £
Other investments	<u>5,549,605</u>	<u>5,948,058</u>

#### Other investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or Valuation</b>			
At 1 July 2021	5,943,042	5,016	5,948,058
Additions	1,335,839	-	1,335,839
Disposals	(768,124)	(5,016)	(773,140)
Revaluation	<u>(961,152)</u>	<u>-</u>	<u>(961,152)</u>
At 30 June 2022	<u>5,549,605</u>	<u>-</u>	<u>5,549,605</u>
<b>Net book value</b>			
At 30 June 2022	<u>5,549,605</u>	<u>-</u>	<u>5,549,605</u>
At 30 June 2021	<u>5,943,042</u>	<u>5,016</u>	<u>5,948,058</u>

The investment portfolio is managed by Quilter Cheviot and the investments are shown at market value.

#### 11 Debtors

	2022 £	2021 £
Accrued dividend income	<u>9,678</u>	<u>3,691</u>

#### 12 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>284,312</u>	<u>709,438</u>

## Mabel Cooper Charitable Trust

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>8,130</u>	<u>3,840</u>

#### 14 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>					
General	<u>6,657,347</u>	<u>287,253</u>	<u>(147,982)</u>	<u>(961,153)</u>	<u>5,835,465</u>

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>					
General	<u>5,658,844</u>	<u>127,363</u>	<u>(125,087)</u>	<u>996,227</u>	<u>6,657,347</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Fixed asset investments	5,549,605	5,549,605
Current assets	293,990	293,990
Current liabilities	<u>(8,130)</u>	<u>(8,130)</u>
Total net assets	<u>5,835,465</u>	<u>5,835,465</u>
	Unrestricted funds General £	Total funds at 30 June 2021 £
Fixed asset investments	5,948,058	5,948,058
Current assets	713,129	713,129
Current liabilities	<u>(3,840)</u>	<u>(3,840)</u>
Total net assets	<u>6,657,347</u>	<u>6,657,347</u>

## **Mabel Cooper Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### **16 Related party transactions**

No related party transactions were undertaken in the current or previous years.