

**COMPANY REGISTRATION NUMBER: 01061592**

**CHARITY REGISTRATION NUMBER: 264592**

**Possuk Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2024**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**Possuk Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 December 2024**

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**Possuk Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**Year ended 31 December 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

**Reference and administrative details**

|                                               |                                                                                            |
|-----------------------------------------------|--------------------------------------------------------------------------------------------|
| <b>Registered charity name</b>                | Possuk Limited                                                                             |
| <b>Charity registration number</b>            | 264592                                                                                     |
| <b>Company registration number</b>            | 01061592                                                                                   |
| <b>Principal office and registered office</b> | New Burlington House<br>1075 Finchley Road<br>London<br>NW11 0PU                           |
| <b>The trustees</b>                           | Mr A Dzialowski<br>Mrs F Dzialowski<br>Mr K Dzialowski<br>Mr J Stern                       |
| <b>Company secretary</b>                      | Mr K Dzialowski                                                                            |
| <b>Independent examiner</b>                   | Moshe Broner-Cohen FCA<br>New Burlington House<br>1075 Finchley Road<br>LONDON<br>NW11 0PU |

**Structure, governance and management**

The Charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

The organisation is run by the trustees. Each trustee holds office for life or until ceasing to hold office by virtue of the Articles of Association.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

The Charity's wholly owned subsidiary Besafe Investments Limited is engaged in property investments.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2024**

**Objectives and activities**

The Charity is established to advance religion in accordance with the Orthodox Jewish Faith and further those purposes, both in the United Kingdom and abroad, as recognised as charitable by English Law.

The Charity receives income from property investments and charitable receipts under gift aid, which it utilises in making grants and donations.

The Charity's principle activity throughout the year was making donations and grants to charitable organisations and no change is envisaged in the immediate future.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and settling the grant making policy for they year.

**Achievements and performance**

During the year the Charity continued to pursue its philanthropic objects in support of religious and other charitable organisations, making donations totalling £294,500 (2023: £107,000) in furtherance of its objects.

Income from investments and donations aggregated £159,661 (2023: £62,363) and total resources expended totalled £317,563 (2023: £136,418), with investments increasing in fair value by £60,390 (2023: decrease £43,824).

**Financial review**

The Charity receives income from its investment properties and Gift Aid from its subsidiary undertaking. During the year, the Charity received £73,957 (2023: £51,090) from its investment properties and £85,704 (2023: £11,273) in Gift Aid from its subsidiary undertaking and other charities.

**Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds, which are the free reserve of the Charity, at a level which the trustees think appropriate after considering the future commitments of the Charity and the likely administrative costs of the Charity for the next year.

At the year end, the Charity had total reserves of £3,605,119 (2023: £3,702,631) and free reserves totalling £48,444 (2023: £206,346).

The trustees feel that given there are no obligations to give donations and that they are on a discretionary basis, and there is a high rental yield from the property income, there will be enough funds available to meet any outstanding liabilities.

**Investment Policy and Objectives**

Under the Memorandum and Articles of Association, the Charity has the power to make any investment, which the trustees consider appropriate. The trustees regularly review the Charity's position and needs in respect of the investment policy.

The trustees consider the return on investments, in terms of both income and capital growth, to be satisfactory.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 December 2024**

**Financial review *(continued)***

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

**Plans for future periods**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 September 2025 and signed on behalf of the board of trustees by:

Signed by:  
  
E60793632FDF4FC...

Mr K Dzialowski  
Trustee

**Possuk Limited**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Possuk Limited**  
**Year ended 31 December 2024**

I report to the trustees on my examination of the financial statements of Possuk Limited ('the charity') for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

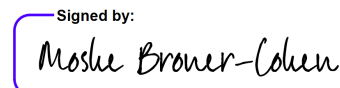
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
5AA920DA47A644B...

Moshe Broner-Cohen FCA  
Independent Examiner

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

16 September 2025  
Date

**Possuk Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**  
**Year ended 31 December 2024**

|                                                  |            | 2024             |                         | 2023             |
|--------------------------------------------------|------------|------------------|-------------------------|------------------|
|                                                  |            | Unrestricted     |                         |                  |
|                                                  |            | funds            | Total funds             | Total funds      |
|                                                  | Note       | £                | £                       | £                |
| <b>Income and endowments</b>                     |            |                  |                         |                  |
| Donations and legacies                           | <b>5</b>   | 85,704           | <b>85,704</b>           | 11,273           |
| Investment income                                | <b>6</b>   | 73,957           | <b>73,957</b>           | 51,090           |
| <b>Total income</b>                              |            | <u>159,661</u>   | <u><b>159,661</b></u>   | <u>62,363</u>    |
| <b>Expenditure</b>                               |            |                  |                         |                  |
| Expenditure on raising funds:                    |            |                  |                         |                  |
| Investment management costs                      | <b>7</b>   | (16,159)         | <b>(16,159)</b>         | (24,206)         |
| Expenditure on charitable activities             | <b>8,9</b> | (301,404)        | <b>(301,404)</b>        | (112,212)        |
| <b>Total expenditure</b>                         |            | <u>(317,563)</u> | <u><b>(317,563)</b></u> | <u>(136,418)</u> |
| Net gains/(losses) on investments                | <b>11</b>  | 60,390           | <b>60,390</b>           | (43,824)         |
| <b>Net expenditure and net movement in funds</b> |            | <u>(97,512)</u>  | <u><b>(97,512)</b></u>  | <u>(117,879)</u> |
| <b>Reconciliation of funds</b>                   |            |                  |                         |                  |
| Total funds brought forward                      |            | <u>3,702,631</u> | <u><b>3,702,631</b></u> | <u>3,820,510</u> |
| <b>Total funds carried forward</b>               |            | <u>3,605,119</u> | <u><b>3,605,119</b></u> | <u>3,702,631</u> |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2024**

|                                                       | Note | 2024<br>£      | £                | 2023<br>£       | £                |
|-------------------------------------------------------|------|----------------|------------------|-----------------|------------------|
| <b>Fixed assets</b>                                   |      |                |                  |                 |                  |
| Investments                                           | 15   |                | 3,556,675        |                 | 3,496,285        |
| <b>Current assets</b>                                 |      |                |                  |                 |                  |
| Debtors                                               | 17   | 2,652          |                  | 3,780           |                  |
| Cash at bank and in hand                              |      | 50,042         |                  | 225,366         |                  |
|                                                       |      | <u>52,694</u>  |                  | <u>229,146</u>  |                  |
| <b>Creditors: amounts falling due within one year</b> | 18   | <u>(4,250)</u> |                  | <u>(22,800)</u> |                  |
| <b>Net current assets</b>                             |      |                | <u>48,444</u>    |                 | <u>206,346</u>   |
| <b>Total assets less current liabilities</b>          |      |                | <u>3,605,119</u> |                 | <u>3,702,631</u> |
| <b>Net assets</b>                                     |      |                | <u>3,605,119</u> |                 | <u>3,702,631</u> |
| <b>Funds of the charity</b>                           |      |                |                  |                 |                  |
| Unrestricted funds                                    |      |                | <u>3,605,119</u> |                 | <u>3,702,631</u> |
| <b>Total charity funds</b>                            | 19   |                | <u>3,605,119</u> |                 | <u>3,702,631</u> |

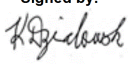
For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 September 2025, and are signed on behalf of the board by:

Signed by:  
  
E60793632FDF4FC...

Mr K Dzialowski  
Trustee

The notes on pages 7 to 14 form part of these financial statements.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2024**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Consolidation**

The entity has taken advantage of the option not to prepare consolidated financial statements on the basis that the entity and its subsidiary undertaking comprise a small group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other than those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**3. Accounting policies** *(continued)*

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Governors (Trustees) in furtherance of the general objectives of the Charity.

Restricted Funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Governors(Trustees) for specific purposes. There are no designated funds as at the Balance Sheet date.

**Incoming resources**

**Recognition of incoming resources**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to funds;
- any performance conditions attached to the item(s) of income have been met fully or are fully within the control of the charity;
- there is sufficient certainty that the receipt of the income is considered probable; and
- the amount can be measured reliably.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**3. Accounting policies** *(continued)*

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Investment properties**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. Investment property fair value is determined by the directors based on their understanding of property market conditions and the specific property.

No depreciation is provided in respect of investment property applying the fair value model.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences residual interest in the assets of the company after deducting all of the liabilities.

**4. Limited by guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member upon winding up is limited to £1.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**5. Donations and legacies**

|                  | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>Donations</b> |                            |                                   |                            |                          |
| Donations        | <u>85,704</u>              | <u><b>85,704</b></u>              | <u>11,273</u>              | <u>11,273</u>            |

**6. Investment income**

|                                   | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-----------------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Income from investment properties | 73,789                     | <b>73,789</b>                     | 51,090                     | 51,090                   |
| Sundry Income                     | <u>168</u>                 | <u><b>168</b></u>                 | <u>—</u>                   | <u>—</u>                 |
|                                   | <u>73,957</u>              | <u><b>73,957</b></u>              | <u>51,090</u>              | <u>51,090</u>            |

**7. Investment management costs**

|                             | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-----------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Legal and professional fees | 2,328                      | <b>2,328</b>                      | 892                        | 892                      |
| Ground rent & rates         | 689                        | <b>689</b>                        | 125                        | 125                      |
| Insurance                   | 1,528                      | <b>1,528</b>                      | 1,360                      | 1,360                    |
| Management fees             | 8,589                      | <b>8,589</b>                      | 5,196                      | 5,196                    |
| Repairs and maintenance     | 3,025                      | <b>3,025</b>                      | 15,959                     | 15,959                   |
| Light and heat              | <u>—</u>                   | <u>—</u>                          | <u>674</u>                 | <u>674</u>               |
|                             | <u>16,159</u>              | <u><b>16,159</b></u>              | <u>24,206</u>              | <u>24,206</u>            |

**8. Expenditure on charitable activities by fund type**

|                | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Donations paid | 294,500                    | <b>294,500</b>                    | 107,000                    | 107,000                  |
| Support costs  | <u>6,904</u>               | <u><b>6,904</b></u>               | <u>5,212</u>               | <u>5,212</u>             |
|                | <u>301,404</u>             | <u><b>301,404</b></u>             | <u>112,212</u>             | <u>112,212</u>           |

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**9. Expenditure on charitable activities by activity type**

|                  | Grant funding<br>of activities | Support costs | <b>Total funds</b><br><b>2024</b> | Total fund<br>2023 |
|------------------|--------------------------------|---------------|-----------------------------------|--------------------|
|                  | £                              | £             | £                                 | £                  |
| Donations paid   | 294,500                        | 2,500         | <b>297,000</b>                    | 107,000            |
| Governance costs | —                              | 4,404         | <b>4,404</b>                      | 5,212              |
|                  | <u>294,500</u>                 | <u>6,904</u>  | <u><b>301,404</b></u>             | <u>112,212</u>     |

**10. Analysis of grants**

|                                         | <b>2024</b><br><b>£</b> | 2023<br>£      |
|-----------------------------------------|-------------------------|----------------|
| <b>Grants to institutions</b>           |                         |                |
| Friends of Choshen Yeshias              | <b>107,000</b>          | 40,000         |
| Friends of Gur Foundation Israel        | —                       | 11,000         |
| Friends of Merkaz Hatorah Belz Macnivka | <b>40,000</b>           | 9,000          |
| Kehal Yisroel D'Chasidei Gur            | —                       | 7,000          |
| Friends of Mosdos Belz Machnofka        | <b>75,000</b>           | 9,000          |
| Shir Chessed Beis Yisroel               | <b>20,000</b>           | —              |
| Yesamach Levav                          | <b>50,000</b>           | 20,000         |
| Other amounts less than £6,000          | <b>2,500</b>            | 11,000         |
|                                         | <u><b>294,500</b></u>   | <u>107,000</u> |
| Total grants                            | <u><b>294,500</b></u>   | <u>107,000</u> |

The grants made during the year were for the following purposes:

|                                    | <b>2024</b><br><b>£</b> | 2023<br>£      |
|------------------------------------|-------------------------|----------------|
| Advancement of the Jewish Religion | <b>147,250</b>          | 53,500         |
| Other general charitable purposes  | <b>147,250</b>          | 53,500         |
| <b>Total</b>                       | <u><b>294,500</b></u>   | <u>107,000</u> |

**11. Net gains/(losses) on investments**

|                                                         | Unrestricted<br>Funds | <b>Total Funds</b><br><b>2024</b> | Unrestricted<br>Funds | Total Funds<br>2023 |
|---------------------------------------------------------|-----------------------|-----------------------------------|-----------------------|---------------------|
|                                                         | £                     | £                                 | £                     | £                   |
| Gains/(losses) on investment property                   | —                     | —                                 | (43,744)              | (43,744)            |
| Gains/(losses) on revaluation of<br>investment property | —                     | —                                 | (80,588)              | (80,588)            |
| Gains/(losses) on investments in group<br>undertakings  | 60,390                | <b>60,390</b>                     | (80)                  | (80)                |
|                                                         | <u>60,390</u>         | <u><b>60,390</b></u>              | <u>(124,412)</u>      | <u>(124,412)</u>    |

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**12. Independent examination fees**

|                                                     | <b>2024</b>         | 2023                |
|-----------------------------------------------------|---------------------|---------------------|
|                                                     | <b>£</b>            | <b>£</b>            |
| Fees payable to the independent examiner for:       |                     |                     |
| Independent examination of the financial statements | <b><u>3,840</u></b> | <b><u>4,500</u></b> |

**13. Staff costs**

No salaries or wages have been paid to trustees during the year.

**14. Trustee remuneration and expenses**

The Charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

**15. Investments**

|                                        | Shares in<br>group<br>undertakings<br>£ | Investment<br>property<br>£ | <b>Total<br/>£</b>      |
|----------------------------------------|-----------------------------------------|-----------------------------|-------------------------|
| <b>Cost or valuation</b>               |                                         |                             |                         |
| At 1 January 2024                      | 2,327,485                               | 1,168,800                   | <b>3,496,285</b>        |
| Additions                              | —                                       | —                           | —                       |
| Fair value movements                   | 60,390                                  | —                           | <b>60,390</b>           |
| <b>At 31 December 2024</b>             | <b><u>2,387,875</u></b>                 | <b><u>1,168,800</u></b>     | <b><u>3,556,675</u></b> |
| <b>Impairment</b>                      |                                         |                             |                         |
| At 1 January 2024 and 31 December 2024 | —                                       | —                           | —                       |
| <b>Carrying amount</b>                 |                                         |                             |                         |
| <b>At 31 December 2024</b>             | <b><u>2,387,875</u></b>                 | <b><u>1,168,800</u></b>     | <b><u>3,556,675</u></b> |
| At 31 December 2023                    | <u>2,327,485</u>                        | <u>1,168,800</u>            | <u>3,496,285</u>        |

All investments shown above are held at valuation.

**16. Investment entities**

**Subsidiaries and other investments**

The Charity owns 100% of the issued share capital in Besafe Investments Limited, a property investment company incorporated in Great Britain and registered in England and Wales. The Company year end is the 31 March. The latest available Accounts show capital and reserves of £2,387,875 for the period ended 31 March 2024 and a profit for that period of £60,490.

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**17. Debtors**

|               | <b>2024</b>         | 2023         |
|---------------|---------------------|--------------|
|               | <b>£</b>            | £            |
| Trade debtors | <b><u>2,652</u></b> | <u>3,780</u> |

**18. Creditors: amounts falling due within one year**

|                                    | <b>2024</b>         | 2023          |
|------------------------------------|---------------------|---------------|
|                                    | <b>£</b>            | £             |
| Trade creditors                    | <b>530</b>          | –             |
| Amounts owed to group undertakings | –                   | 19,200        |
| Accruals and deferred income       | <b><u>3,720</u></b> | <u>3,600</u>  |
|                                    | <b><u>4,250</u></b> | <u>22,800</u> |

**19. Analysis of charitable funds****Unrestricted funds**

|               | At               |                |                  | Gains and losses | At 31 December   |
|---------------|------------------|----------------|------------------|------------------|------------------|
|               | 1 January 2024   | Income         | Expenditure      | 2024             | 2024             |
|               | £                | £              | £                | £                | £                |
| General funds | <u>3,702,631</u> | <u>159,661</u> | <u>(317,563)</u> | <u>60,390</u>    | <u>3,605,119</u> |

|               | At               |               |                  | Gains and losses | At 31 December   |
|---------------|------------------|---------------|------------------|------------------|------------------|
|               | 1 January 2023   | Income        | Expenditure      | 2023             | 2023             |
|               | £                | £             | £                | £                | £                |
| General funds | <u>3,820,510</u> | <u>62,363</u> | <u>(136,418)</u> | <u>(43,824)</u>  | <u>3,702,631</u> |

**Possuk Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 December 2024**

**20. Analysis of net assets between funds**

|                            | Unrestricted<br>Funds | Total Funds      |
|----------------------------|-----------------------|------------------|
|                            | £                     | £                |
| Investments                | 3,556,675             | <b>3,556,675</b> |
| Current assets             | 52,694                | <b>52,694</b>    |
| Creditors less than 1 year | (4,250)               | <b>(4,250)</b>   |
| <b>Net assets</b>          | <b>3,605,119</b>      | <b>3,605,119</b> |

|                            | Unrestricted<br>Funds | Total Funds      |
|----------------------------|-----------------------|------------------|
|                            | £                     | £                |
| Investments                | 3,496,285             | 3,496,285        |
| Current assets             | 229,146               | 229,146          |
| Creditors less than 1 year | (22,800)              | (22,800)         |
| <b>Net assets</b>          | <b>3,702,631</b>      | <b>3,702,631</b> |

**21. Related parties**

During the year, the charity received donations aggregating £85,500 (2023: £10,921) from its subsidiary undertaking.