

Trust property held in connection with North East London Gospel Mission (known as Chorley Community Church)

Report and Accounts

Year ended 31 December 2021

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	9 King Henry's Walk London N1 4NX
GOVERNING DOCUMENT	Declaration of Trust dated 29 September 1936
CHARITY REGISTRATION NUMBER	264570
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Roger Penny Peter Dublin Joe Rodriguez Duriye Beidas
CUSTODIAN TRUSTEES	Roger Gadsden John Hayden Peter Dublin
BANKERS	Barclays Bank plc Virgin Money
INDEPENDENT EXAMINER	Lisa Darby Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are to demonstrate the Christian faith in action by the spreading of the gospel among the inhabitants of north east London and the vicinity, especially among the poor.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived.

The North East London Gospel Mission, its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of north east London come into this experience of knowing Jesus as their Lord, Saviour and friend.

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) held a church service every Sunday. They are advertised in our monthly Newsletter. These are open to the community and we have a portable ramp to facilitate wheelchair users.
- b) held regular bible study and prayer meetings. These are held once a week for each meeting, and again open to the community.
- c) We recommenced Wise Owls over 50s club with a new worker, paid for by the City Bridge Trust.
- d) We ran a youth club on Tuesdays with same worker, Youth Leader paid one day by church, and one day by grant, and two temporary workers (were also paid by grant) and volunteers.
- e) Since Covid, outreach has mainly been with book table and we also host an AA meeting on Friday evenings.
- f) We were a pivotal part of a food kitchen/food bank initiative throughout the Covid season.
- g) As Covid-19 has devastated communities around the world, we have continued our partnership with the team at Link to Hope who have been working even harder to provide humanitarian aid and improve access to education and social care throughout Romania, Bulgaria, Moldova and Ukraine. Even though Covid restrictions were in place we were able to send many shoeboxes again.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £34,175, to £76,054, and expenditure increased by £17,697, to £61,355. As a result the cash held by the charity increased by £14,699, to £43,033, of which £26,326 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £13,500 (which equates to about 9 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £26,326 and the charity is complying with its reserves policy.

Impact of Covid-19

Covid restrictions fortunately were able to be coped with, and although the elderly people kept away, a nucleus of people attended faithfully our activities. We were able to be of support to those in need.

As the church was shut for a number of months due to compliance with Government guidelines, there was lower income through the weekly offerings. However, some giving is done through the direct banking system and, in effect, the income of the charity has been slightly dented as would be expected in this season of Covid-19. On balance, the utilities bills for gas and electric for the period of non-use/closure of the church have been far less which has been helpful.

The trustees are confident that the church can continue for the foreseeable future as reserves are still in place and our finances are healthy. Regular information was sent to all Trustees and Committee during the lockdown, and going forward, as was the case beforehand, so that our finances are carefully monitored, and the leaders alerted to any problems that may occur.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. A leadership team, which includes individuals who are not trustees, determine the spiritual direction of the church and oversee the charity's day to day activities. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Roger Penny

Roger Penny

Date: 23 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL
MISSION

I report to the trustees on my examination of the accounts of the Trust property held in connection with North East London Gospel Mission ('the charity') for the year ended 31 December 2021 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 24 October 2022

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Income receipts</i>					
Donations		14,970	14,069	29,039	39,370
Gift aid receipts		1,819	2,729	4,548	2,252
Grants		-	41,922	41,922	-
Interest received		-	-	-	107
Other		545	-	545	150
<i>Total receipts</i>		<u>17,334</u>	<u>58,720</u>	<u>76,054</u>	<u>41,879</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	16,872	44,482	61,355	43,658
<i>Total payments</i>		<u>16,872</u>	<u>44,482</u>	<u>61,355</u>	<u>43,658</u>
Net of receipts / (payments) before transfers		462	14,237	14,699	(1,779)
Transfers between funds	4	0	-	-	-
Net movement in funds		<u>462</u>	<u>14,237</u>	<u>14,699</u>	<u>(1,779)</u>
Cash funds as at last year end		25,864	2,470	28,334	30,112
Cash funds at this year end	A	<u>26,326</u>	<u>16,707</u>	<u>43,033</u>	<u>28,334</u>

The notes on pages 7-8 form part of these accounts.

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	General funds £	Restricted funds £	Total 2021 £	Total 2020 £
A Cash funds				
Cash at bank with immediate access	4,133	16,707	20,840	6,386
Notice deposits	21,946	-	21,946	21,946
Petty cash	247	-	247	2
	<u>26,326</u>	<u>16,707</u>	<u>43,033</u>	<u>28,334</u>
B Other monetary assets				
Gift aid due to charity	835	1,514	2,349	2,834
HMRC Overpayment	-	122	122	-
	<u>835</u>	<u>1,636</u>	<u>2,471</u>	<u>2,834</u>
C Liabilities				
Falling due within one year:				
Pension	-	64	64	-
HMRC PAYE	-	152	152	-
Salary underpayment	-	217	217	-
Fee for Independent Examination	1,020	-	1,020	960
	<u>1,020</u>	<u>432</u>	<u>1,452</u>	<u>960</u>
D Assets retained for charity's own use			Value 2021 £	
Freehold building			1,620,414	
Equipment			75,382	
			<u>1,695,796</u>	

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Roger Penny date 23 October 2022
 Roger Penny

The notes on pages 7-8 form part of these accounts.

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	General funds £	Restricted Funds £	Total 2021 £	Total 2020 £
General ministry (incl. speaker exps)	5,356	-	5,356	5,736
Employment Costs	-	7,602	7,602	
Youth ministry (incl youth workers)	-	10,856	10,856	16,817
Building repairs and equipment	-	793	793	5,150
Greener Energy Project	-	20,523	20,523	-
Shoebox expenses	-	3,973	3,973	3,922
Food kitchen / foodbank initiative	-	735	735	1,985
Utilities including telephone	4,081	-	4,081	5,200
Insurance	1,636	-	1,636	1,545
Printing, postage and materials	959	-	959	1,177
General repairs and maintenance	2,042	-	2,042	131
Refreshments	564	-	564	415
Governance	960	-	960	960
Miscellaneous	1,274	-	1,274	620
	<u>16,872</u>	<u>44,482</u>	<u>61,355</u>	<u>43,658</u>

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Transactions with related parties

Except for the reimbursement of expenses, no amounts were paid to any trustee or to any person or business connected to them. However one of the trustees was provided with rent-free accommodation in respect of his ministry to the church, not for serving as a trustee.

4 Movement of funds

	Balance at 31Dec2020 £	Receipts £	Payments £	Transfers £	Balance at 31Dec2021 £
General funds	25,864	17,334	(16,872)	-	26,326
	<u>25,864</u>	<u>17,334</u>	<u>(16,872)</u>	<u>-</u>	<u>26,326</u>
Restricted funds					
Building Fund	1,351	4,234	(793)	-	4,792
Greener Energy Project	-	23,003	- 20,523	-	2,479
Youth Work Fund	-	7,819	(5,018)	-	2,801
Youth Lighthouse		9,650	(7,752)	-	1,898
City Bridge		4,790	(4,845)	-	(55)
Shoebox Fund	34	3,801	(3,973)	-	(137)
Wise Owls	1,084	-	(452)	-	632
Worker Support		4,479	(391)	-	4,088
Food kitchen/food bank initiative	-	944	(735)	-	209
	<u>2,470</u>	<u>58,720</u>	<u>(44,482)</u>	<u>-</u>	<u>16,707</u>
Total funds	<u>28,334</u>	<u>76,054</u>	<u>(61,355)</u>	<u>-</u>	<u>43,033</u>

The **Building Fund** represents donations received to help fund repairs and improvements to charity property.

The **Youth Work Fund** represents donations received to help fund the charity's youth work.

The **Shoebox Fund** relates to funds donated for the purpose of the annual Shoebox Appeal. The negative balance will be either funded from donations received in 2022 or a transfer from the General Fund.

The **Wise Owls** funds relates to the over 50's club activities.

The **Food kitchen/Foodbank initiative** was a fund set up during the Covid period to support the disadvantaged

The **Greener Energy Project Fund** relates to the purchase and installation of solar panel system funded by a grant from Islington Borough Council.

The **Worker Support Fund** is for the pay, training and ministry/support of D Erni who works with the Wise Owls and the Youth.

The **Youth Lighthouse Fund** is funded by the national lottery for work amongst young people.

The **City Bridge Fund** is funded by the Cith of London and relates to the pay of D Erni for her work with Wise Owls. The negative balance is due to the next Grant for this fund being received in January 2022.