

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

England & Wales · Charity number 264570

Details

Other names	TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION, CHORLEY COMMUNITY CHURCH
Status	Registered
Legal form	Other
Registered	1972-10-05
Register	View on the Charity Commission register

Contact

Address	9 King Henrys Walk London N1 4NX
Phone	02072546835
Email	info@chorleycommunitychurch.org
Website	www.chorleycommunitychurch.org

Activities

Objects: THE SPREADING OF THE GOSPEL AMONG THE INHABITANTS OF NORTH EAST LONDON AND THE VICINITY, ESPECIALLY AMONG THE POOR.

Activities: Gospel Mission-religious and social for N.E.London.Through the Mission and Chorley Community Church

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTH EAST LONDON
- Hackney
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£76,072	£71,589	-	-
2023-12-31	£118,918	£94,932	-	-
2022-12-31	£59,530	£60,290	-	-
2021-12-31	£76,054	£61,355	-	-
2020-12-31	£41,879	£43,658	-	-

Trustees

Name	Role	Appointed
PETER ALFRED DUBLIN	Chair	
JOE RODRIGUEZ		
ROGER NORMAN PENNY		2013-10-15
duriye beidas		2013-10-15

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

England & Wales - Charity number 264570

Accounts

Charity registration number 264570

**CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL
MISSION)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Joe Rodriguez Ms Duriye Beidas Mr Roger Penny Mr Peter Dublin
Charity number	264570
Principal address	9 King Henrys Walk London N1 4NX
Independent examiner	Affinity Associates Limited 11-12 Hallmark Trading Centre Fourth Way Wembley Middlesex England HA9 0LB

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are to demonstrate the Christian faith in action by the spreading of the gospel among the inhabitants of north east London and the vicinity, especially among the poor.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived.

The North East London Gospel Mission, its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of north east London come into this experience of knowing Jesus as their Lord, Saviour and friend.

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) held a church service every Sunday. They are advertised in our monthly Newsletter. These are open to the community and we have a portable ramp to facilitate wheelchair users.
- b) held regular bible study and prayer meetings. These are held once a week for each meeting, and again open to the community.
- c) We hold regular meetings every Tuesday called 'Wise Owls Club' for over 50s with a worker, paid for by the City Bridge Trust.
- d) We also have a youth club on Tuesday evenings run by a youth Leader and several volunteers.
- e) We reach out to our community by visiting those that are homebound and in hospital. We also have a book table with free books for people to take.
- f) We host an AA meeting on Friday evenings.
- g) We are a pivotal part of a food kitchen/food bank initiative helping the community.
- h) We have continued our partnership with the team at Link to Hope who have been working even harder to provide humanitarian aid and improve access to education and social care throughout Romania, Bulgaria, Moldova and Ukraine. Even though there were many restrictions we were able to process and send 508 shoeboxes to these countries.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the year income decreased by £42,846 to £76,072 and expenditure decreased by £23,343 to £71,589. As a result the cash held by the charity increased by £5,032 to £72,027 of which £36,438 is unrestricted and can be used for any charitable purpose.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



Mr Joe Rodriguez
Trustee

3 September 2025

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

We report to the Trustees on my examination of the financial statements of Chorley Community Church (North East London Gospel Mission) (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Affinity Associates Limited

11-12 Hallmark Trading Centre
Fourth Way
Wembley
Middlesex
HA9 0LB
England

Dated: 3 September 2025

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies		36,616	39,456	76,072	34,295	84,623	118,918
Expenditure on:							
<u>Charitable activities</u>							
Charitable Expenditure	2	27,459	44,130	71,589	30,986	63,946	94,932
Total charitable expenditure		<u>27,459</u>	<u>44,130</u>	<u>71,589</u>	<u>30,986</u>	<u>63,946</u>	<u>94,932</u>
Net income/(expenditure) for the year/ Net movement in funds		9,157	(4,674)	4,483	3,309	20,677	23,986
Fund balances at 1 January 2024		27,281	38,977	66,258	23,972	18,300	42,272
Fund balances at 31 December 2024		<u><u>36,438</u></u>	<u><u>34,303</u></u>	<u><u>70,741</u></u>	<u><u>27,281</u></u>	<u><u>38,977</u></u>	<u><u>66,258</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Cash at bank and in hand		72,027		66,995	
Creditors: amounts falling due within one year	6	<u>1,286</u>		<u>737</u>	
Net current assets			<u>70,741</u>		<u>66,258</u>
The funds of the Charity					
Restricted income funds	7		34,303		38,977
Unrestricted funds			<u>36,438</u>		<u>27,281</u>
			<u>70,741</u>		<u>66,258</u>

The financial statements were approved by the Trustees on 3 September 2025



Mr Joe Rodriguez
Trustee

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Chorley Community Church (North East London Gospel Mission) is a charity governed by a trust deed and is constituted as a trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.3 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies **(Continued)**

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Charitable activities

	Charitable Expenditure 2024	Charitable Expenditure 2023
	£	£
Staff costs	33,825	31,801
General ministry (incl. speaker exps)	18,316	20,178
Utilities including telephone	5,050	6,102
Insurance	1,945	1,737
General repairs and maintenance	-	1,462
Governance	600	600
Miscellaneous	1,548	807
Shoebox expenses	-	100
Wise owls	3,966	-
Food kitchen / foodbank initiative	-	200
Youth ministry (incl youth workers)	5,404	27,995
Building repairs and equipment	935	3,400
Greener Energy Project	-	550
	71,589	94,932
Analysis by fund		
Unrestricted funds	27,459	30,986
Restricted funds	44,130	63,946
	71,589	94,932

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

4 Employees

The average monthly number of persons employed by the charity during the year was:

2024 Number	2023 Number
2	2
<u>2</u>	<u>2</u>

5 Assets retained for charity's own use

	2024 £
Freehold building	1,620,414
Equipment	75,382

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

6 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	86	137
Accruals and deferred income	1,200	600
	<u>1,286</u>	<u>737</u>

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			Balance at 31 December 2024
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Building Fund Greener Energy Project	2,202	39,420	(35,201)	6,421	-	(935)	5,486
Youth Work Fund	2,479	-	(550)	1,929	-	-	1,929
Youth Lighthouse	8,355	31,941	(27,995)	12,301	6,270	(5,404)	13,167
City Bridge	1,898	-	-	1,898	-	-	1,898
Shoebox Fund	(5,644)	9,770	-	4,126	15,660	(33,825)	(14,039)
Wise Owls	(137)	-	-	(137)	-	-	(137)
Worker Support	4,850	3,210	-	8,060	17,526	(3,966)	21,620
Food kitchen/food bank initiative	4,088	-	-	4,088	-	-	4,088
Other	209	-	(200)	9	-	-	9
	-	282	-	282	-	-	282
	<u>18,300</u>	<u>84,623</u>	<u>(63,946)</u>	<u>38,977</u>	<u>39,456</u>	<u>(44,130)</u>	<u>34,303</u>

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>27,281</u>	<u>36,616</u>	<u>(27,459)</u>	<u>36,438</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>23,972</u>	<u>34,295</u>	<u>(30,986)</u>	<u>27,281</u>

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

England & Wales - Charity number 264570

Accounts

Charity registration number 264570

**CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL
MISSION)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Joe Rodriguez Ms Duriye Beidas Mr Roger Penny Mr Peter Dublin
Charity number	264570
Principal address	9 King Henrys Walk London N1 4NX
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CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

During the year income increased by £59,388 to £118,918 and expenditure increased by £34,642 to £94,932. As a result the cash held by the charity increased by £23,986 to £66,259 of which £27,281 is unrestricted and can be used for any charitable purpose.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Statement of Trustees responsibilities

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- select suitable accounting policies and then apply them consistently;
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The Trustees report was approved by the Board of Trustees.

Mr Joe Rodriguez
Trustee

8 August 2024

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

We report to the Trustees on my examination of the financial statements of Chorley Community Church (North East London Gospel Mission) (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

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- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Affinity Associates Limited

11-12 Hallmark Trading Centre
Fourth Way
Wembley
Middlesex
HA9 0LB
England

Dated: 8 August 2024

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Income from:							
Donations and legacies		34,295	84,623	118,918	23,609	35,921	59,530
Expenditure on:							
<u>Charitable activities</u>							
Charitable Expenditure	2	30,986	63,946	94,932	25,963	34,327	60,290
Total charitable expenditure		30,986	63,946	94,932	25,963	34,327	60,290
Net income/(expenditure) for the year/							
Net movement in funds		3,309	20,677	23,986	(2,354)	1,594	(760)
Fund balances at 1 January 2023		23,972	18,300	42,272	26,326	16,707	43,033
Fund balances at 31 December 2023		27,281	38,977	66,258	23,972	18,301	42,273

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	5	-		122	
Cash at bank and in hand		66,995		42,829	
		<u>66,995</u>		<u>42,951</u>	
Creditors: amounts falling due within one year	7	737		678	
Net current assets			66,258		42,273
			<u>66,258</u>		<u>42,273</u>
The funds of the Charity					
Restricted income funds	8		38,977		18,301
Unrestricted funds			27,281		23,972
			<u>66,258</u>		<u>42,273</u>

The financial statements were approved by the Trustees on 8 August 2024

Mr Joe Rodriguez
Trustee

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Chorley Community Church (North East London Gospel Mission) is a charity governed by a trust deed and is constituted as a trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.3 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	31,801	19,120
General ministry (incl. speaker exps)	20,178	15,688
Utilities including telephone	6,102	3,528
Insurance	1,737	1,551
General repairs and maintenance	1,462	2,900
Governance	600	720
Miscellaneous	807	1,229
Shoebox expenses	100	347
Food kitchen / foodbank initiative	200	-
Youth ministry (incl youth workers)	27,995	10,584
Building repairs and equipment	3,400	2,578
Greener Energy Project	550	2,045
	<u>94,932</u>	<u>60,290</u>
Analysis by fund		
Unrestricted funds	30,986	25,963
Restricted funds	63,946	34,327
	<u>94,932</u>	<u>60,290</u>

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

4 Employees

The average monthly number of persons employed by the charity during the year was:

	2023	2022
	Number	Number
	2	1
	<u> </u>	<u> </u>

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	-	122
	<u> </u>	<u> </u>

6 Assets retained for charity's own use

	2023
	£
Freehold building	1,620,414
Equipment	75,382

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	137	78
Accruals and deferred income	600	600
	<u> </u>	<u> </u>
	737	678
	<u> </u>	<u> </u>

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds		
	Balance at 1 January 2022	Incoming resources	Resources expended ¹	Balance at January 2023	Incoming resources	Balance at 31 December 2023
	£	£	£	£	£	£
Building Fund	4,792	976	(3,566)	4,542	-	4,542
Greener Energy Project	2,479	-	-	-	-	-
Youth Work Fund	2,801	16,195	(10,641)	26,836	-	26,836
Youth Lighthouse	1,898	-	-	-	-	-
City Bridge	(55)	5,895	(11,483)	17,378	-	17,378
Shoebox Fund	(137)	-	-	-	-	-
Wise Owls	632	12,855	(8,637)	21,492	-	21,492
Worker Support	4,088	-	-	-	-	-
Food kitchen/food bank initiative	209	-	-	-	-	-
Other	1,019	-	(1,019)	1,019	-	1,019
	<u>16,707</u>	<u>35,921</u>	<u>(35,346)</u>	<u>18,300</u>	<u>-</u>	<u>38,977</u>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>23,972</u>	<u>34,295</u>	<u>(30,986)</u>	<u>27,281</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	<u>26,326</u>	<u>23,609</u>	<u>(25,963)</u>	<u>23,972</u>

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

England & Wales - Charity number 264570

Accounts

Charity registration number 264570

**CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON
GOSPEL MISSION)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Joe Rodriguez
Ms Duriye Beidas
Mr Roger Penny
Mr Peter Dublin

Charity number

264570

Principal address

9 King Henrys Walk
London
N1 4NX

Independent examiner

Affinity Associates Limited
11/12 Hallmark Trading Centre
Fourth Way
Wembley
Middlesex
HA9 0LB

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

CONTENTS

	Page
Trustees report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are to demonstrate the Christian faith in action by the spreading of the gospel among the inhabitants of north east London and the vicinity, especially among the poor.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived.

The North East London Gospel Mission, its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of north east London come into this experience of knowing Jesus as their Lord, Saviour and friend.

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) held a church service every Sunday. They are advertised in our monthly Newsletter. These are open to the community and we have a portable ramp to facilitate wheelchair users.
- b) held regular bible study and prayer meetings. These are held once a week for each meeting, and again open to the community.
- c) We hold regular meetings every Tuesday called 'Wise Owls Club' for over 50s with a worker, paid for by the City Bridge Trust.
- d) We also have a youth club on Tuesday evenings run by a youth Leader and several volunteers.
- e) We reach out to our community by visiting those that are homebound and in hospital. We also have a book table with free books for people to take.
- f) We host an AA meeting on Friday evenings.
- g) We are a pivotal part of a food kitchen/food bank initiative helping the community.
- h) We have continued our partnership with the team at Link to Hope who have been working even harder to provide humanitarian aid and improve access to education and social care throughout Romania, Bulgaria, Moldova and Ukraine. Even though there were many restrictions we were able to process and send 508 shoeboxes to these countries.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £16,524, to £59,530, and expenditure decreased by £1,064, to £60,290. As a result the cash held by the charity decreased by £1,779 to £42,273, of which £24,072 is unrestricted and can be used for any charitable purpose.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

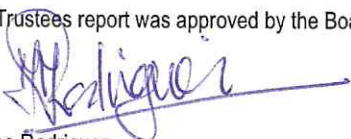
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



Mr Joe Rodriguez

Trustee

18 October 2023

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

We report to the Trustees on my examination of the financial statements of Chorley Community Church (North East London Gospel Mission) (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Mukund Amin
Affinity Associates Limited

11/12 Hallmark Trading Centre
Fourth Way
Wembley
Middlesex
HA9 0LB

Dated: 18 October 2023

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestrict ed funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestrict ed funds 2021 £	Restricted funds 2021 £	Total 2021 £
Note s						
Income from:						
Donations and legacies	23,609	35,921	59,530	17,334	58,720	76,054
Expenditure on:						
<u>Charitable activities</u>						
Charitable Expenditure	25,963	34,327	60,290	16,872	44,482	61,354
Total charitable expenditure	25,963	34,327	60,290	16,872	44,482	61,354
Net (expenditure)/ income for the year/ Net movement in funds	(2,354)	1,594	(760)	462	14,238	14,700
Fund balances at 1 January 2022	26,326	16,707	43,033	25,864	2,470	29,352
Fund balances at 31 December 2022	23,972	18,301	42,273	26,326	17,726	44,052

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Debtors	5	122		2,472	
Cash at bank and in hand		42,829		43,033	
		42,951		45,505	
Creditors: amounts falling due within one year					
	7	(678)		(1,453)	
Net current assets			42,273		44,052
Income funds					
Restricted funds	8		18,301		17,726
Unrestricted funds			23,972		26,326
			42,273		44,052

The financial statements were approved by the Trustees on 18 October 2023


Mr Joe Rodriguez

Trustee

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Chorley Community Church (North East London Gospel Mission) is a charity governed by a trust deed and is constituted as a trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.3 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	19,120	7,602
General ministry (incl. speaker exps)	15,688	5,356
Utilities including telephone	3,528	4,081
Insurance	1,551	1,636
Printing, postage and materials	-	959
General repairs and maintenance	2,900	2,042
Governance	720	960
Miscellaneous	1,229	1,274
Shoebox expenses	347	3,973
Refreshments	-	564
Food kitchen / foodbank initiative	-	735
Youth ministry (incl youth workers)	10,584	10,856
Building repairs and equipment	2,578	793
Greener Energy Project	2,045	20,523
	<u>60,290</u>	<u>61,354</u>
Analysis by fund		
Unrestricted funds	25,963	16,872
Restricted funds	34,327	44,482
	<u>60,290</u>	<u>61,354</u>

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

4 Employees

The average monthly number of persons employed by the charity during the year was:

2022	2021
Number	Number
1	1
<u>1</u>	<u>1</u>

5 Debtors

Amounts falling due within one year:

	2022	2021
	£	£
Other debtors	122	123
Prepayments and accrued income	-	2,349
	<u>122</u>	<u>2,472</u>

6 Assets retained for charity's own use

	2022
	£
Freehold building	1,620,414
Equipment	75,382

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	78	216
Other creditors	-	217
Accruals and deferred income	600	1,020
	<u>678</u>	<u>1,453</u>

CHORLEY COMMUNITY CHURCH (NORTH EAST LONDON GOSPEL MISSION)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£
Building Fund	4,792	976	(3,566)	2,202
Greener Energy Project	2,479	-	-	2,479
Youth Work Fund	2,801	16,195	(10,641)	8,355
Youth Lighthouse	1,898	-	-	1,898
City Bridge	(55)	5,895	(11,483)	(5,643)
Shoebox Fund	(137)	-	-	(137)
Wise Owls	632	12,855	(8,637)	4,850
Worker Support	4,088	-	-	4,088
Food kitchen/food bank initiative	209	-	-	209
Other	1,019	-	(1,019)	-
	<u>16,707</u>	<u>35,921</u>	<u>(35,346)</u>	<u>18,301</u>

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

England & Wales - Charity number 264570

Accounts

Trust property held in connection with North East London Gospel Mission (known as Chorley Community Church)

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

LEGAL AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	9 King Henry's Walk London N1 4NX
GOVERNING DOCUMENT	Declaration of Trust dated 29 September 1936
CHARITY REGISTRATION NUMBER	264570
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Roger Penny Peter Dublin Joe Rodriguez Duriye Beidas
CUSTODIAN TRUSTEES	Roger Gadsden John Hayden Peter Dublin
BANKERS	Barclays Bank plc Virgin Money
INDEPENDENT EXAMINER	Lisa Darby Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are to demonstrate the Christian faith in action by the spreading of the gospel among the inhabitants of north east London and the vicinity, especially among the poor.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived.

The North East London Gospel Mission, its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of north east London come into this experience of knowing Jesus as their Lord, Saviour and friend.

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) held a church service every Sunday. They are advertised in our monthly Newsletter. These are open to the community and we have a portable ramp to facilitate wheelchair users.
- b) held regular bible study and prayer meetings. These are held once a week for each meeting, and again open to the community.
- c) We recommenced Wise Owls over 50s club with a new worker, paid for by the City Bridge Trust.
- d) We ran a youth club on Tuesdays with same worker, Youth Leader paid one day by church, and one day by grant, and two temporary workers (were also paid by grant) and volunteers.
- e) Since Covid, outreach has mainly been with book table and we also host an AA meeting on Friday evenings.
- f) We were a pivotal part of a food kitchen/food bank initiative throughout the Covid season.
- g) As Covid-19 has devastated communities around the world, we have continued our partnership with the team at Link to Hope who have been working even harder to provide humanitarian aid and improve access to education and social care throughout Romania, Bulgaria, Moldova and Ukraine. Even though Covid restrictions were in place we were able to send many shoeboxes again.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £34,175, to £76,054, and expenditure increased by £17,697, to £61,355. As a result the cash held by the charity increased by £14,699, to £43,033, of which £26,326 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £13,500 (which equates to about 9 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £26,326 and the charity is complying with its reserves policy.

Impact of Covid-19

Covid restrictions fortunately were able to be coped with, and although the elderly people kept away, a nucleus of people attended faithfully our activities. We were able to be of support to those in need.

As the church was shut for a number of months due to compliance with Government guidelines, there was lower income through the weekly offerings. However, some giving is done through the direct banking system and, in effect, the income of the charity has been slightly dented as would be expected in this season of Covid-19. On balance, the utilities bills for gas and electric for the period of non-use/closure of the church have been far less which has been helpful.

The trustees are confident that the church can continue for the foreseeable future as reserves are still in place and our finances are healthy. Regular information was sent to all Trustees and Committee during the lockdown, and going forward, as was the case beforehand, so that our finances are carefully monitored, and the leaders alerted to any problems that may occur.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. A leadership team, which includes individuals who are not trustees, determine the spiritual direction of the church and oversee the charity's day to day activities. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Roger Penny

Roger Penny

Date: 23 October 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL
MISSION

I report to the trustees on my examination of the accounts of the Trust property held in connection with North East London Gospel Mission ('the charity') for the year ended 31 December 2021 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 24 October 2022

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income receipts					
Donations		14,970	14,069	29,039	39,370
Gift aid receipts		1,819	2,729	4,548	2,252
Grants		-	41,922	41,922	-
Interest received		-	-	-	107
Other		545	-	545	150
Total receipts		<u>17,334</u>	<u>58,720</u>	<u>76,054</u>	<u>41,879</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	16,872	44,482	61,355	43,658
Total payments		<u>16,872</u>	<u>44,482</u>	<u>61,355</u>	<u>43,658</u>
Net of receipts / (payments) before transfers		462	14,237	14,699	(1,779)
Transfers between funds	4	0	-	-	-
Net movement in funds		<u>462</u>	<u>14,237</u>	<u>14,699</u>	<u>(1,779)</u>
Cash funds as at last year end		25,864	2,470	28,334	30,112
Cash funds at this year end	A	<u>26,326</u>	<u>16,707</u>	<u>43,033</u>	<u>28,334</u>

The notes on pages 7-8 form part of these accounts.

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	General funds £	Restricted funds £	Total 2021 £	Total 2020 £
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
A Cash funds				
Cash at bank with immediate access	4,133	16,707	20,840	6,386
Notice deposits	21,946	-	21,946	21,946
Petty cash	247	-	247	2
	<u>26,326</u>	<u>16,707</u>	<u>43,033</u>	<u>28,334</u>
 B Other monetary assets				
Gift aid due to charity	835	1,514	2,349	2,834
HMRC Overpayment	-	122	122	-
	<u>835</u>	<u>1,636</u>	<u>2,471</u>	<u>2,834</u>
 C Liabilities				
Falling due within one year:				
Pension	-	64	64	-
HMRC PAYE	-	152	152	-
Salary underpayment	-	217	217	-
Fee for Independent Examination	1,020	-	1,020	960
	<u>1,020</u>	<u>432</u>	<u>1,452</u>	<u>960</u>
 D Assets retained for charity's own use				
			Value 2021 £	
Freehold building			1,620,414	
Equipment			75,382	
			<u>1,695,796</u>	

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by Roger Penny date 23 October 2022

 Roger Penny

The notes on pages 7-8 form part of these accounts.

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	General funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
General ministry (incl. speaker exps)	5,356	-	5,356	5,736
Employment Costs	-	7,602	7,602	
Youth ministry (incl youth workers)	-	10,856	10,856	16,817
Building repairs and equipment	-	793	793	5,150
Greener Energy Project	-	20,523	20,523	-
Shoebox expenses	-	3,973	3,973	3,922
Food kitchen / foodbank initiative	-	735	735	1,985
Utilities including telephone	4,081	-	4,081	5,200
Insurance	1,636	-	1,636	1,545
Printing, postage and materials	959	-	959	1,177
General repairs and maintenance	2,042	-	2,042	131
Refreshments	564	-	564	415
Governance	960	-	960	960
Miscellaneous	1,274	-	1,274	620
	16,872	44,482	61,355	43,658

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Transactions with related parties

Except for the reimbursement of expenses, no amounts were paid to any trustee or to any person or business connected to them. However one of the trustees was provided with rent-free accommodation in respect of his ministry to the church, not for serving as a trustee.

4 Movement of funds

	Balance at 31Dec2020 £	Receipts £	Payments £	Transfers £	Balance at 31Dec2021 £
General funds	25,864	17,334	(16,872)	-	26,326
	<u>25,864</u>	<u>17,334</u>	<u>(16,872)</u>	<u>-</u>	<u>26,326</u>
Restricted funds					
Building Fund	1,351	4,234	(793)	-	4,792
Greener Energy Project	-	23,003	-	20,523	2,479
Youth Work Fund	-	7,819	(5,018)	-	2,801
Youth Lighthouse	-	9,650	(7,752)	-	1,898
City Bridge	-	4,790	(4,845)	-	(55)
Shoebox Fund	34	3,801	(3,973)	-	(137)
Wise Owls	1,084	-	(452)	-	632
Worker Support	-	4,479	(391)	-	4,088
Food kitchen/food bank initiative	-	944	(735)	-	209
	<u>2,470</u>	<u>58,720</u>	<u>(44,482)</u>	<u>-</u>	<u>16,707</u>
Total funds	<u>28,334</u>	<u>76,054</u>	<u>(61,355)</u>	<u>-</u>	<u>43,033</u>

The **Building Fund** represents donations received to help fund repairs and improvements to charity property.

The **Youth Work Fund** represents donations received to help fund the charity's youth work.

The **Shoebox Fund** relates to funds donated for the purpose of the annual Shoebox Appeal. The negative balance will be either funded from donations received in 2022 or a transfer from the General Fund.

The **Wise Owls** funds relates to the over 50's club activities.

The **Food kitchen/Foodbank initiative** was a fund set up during the Covid period to support the disadvantaged

The **Greener Energy Project Fund** relates to the purchase and installation of solar panel system funded by a grant from Islington Borough Council.

The **Worker Support Fund** is for the pay, training and ministry/support of D Erni who works with the Wise Owls and the Youth.

The **Youth Lighthouse Fund** is funded by the national lottery for work amongst young people.

The **City Bridge Fund** is funded by the Cith of London and relates to the pay of D Erni for her work with Wise Owls. The negative balance is due to the next Grant for this fund being received in January 2022.

TRUST PROPERTY HELD IN CONNECTION WITH NORTH EAST LONDON GOSPEL MISSION

England & Wales - Charity number 264570

Accounts

North East London Gospel Mission (known as Chorley Community Church)

Report and Accounts

Year ended 31 December 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**NORTH EAST LONDON GOSPEL MISSION
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020**

ADDRESS FOR CORRESPONDENCE	9 King Henry's Walk London N1 4NX
GOVERNING DOCUMENT	Declaration of Trust dated 29 September 1936
CHARITY REGISTRATION NUMBER	264570
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	John Hayden (resigned 8th June 2020) Roger Penny Peter Dublin Joe Rodriguez Duriye Beidas
CUSTODIAN TRUSTEES	Roger Gadsden John Hayden Peter Dublin
BANKERS	Barclays Bank plc Virgin Money
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal and Administrative Details
Pages 2-4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8-9	Notes to the Accounts

NORTH EAST LONDON GOSPEL MISSION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2020.

Objects of the charity

The charity, which is a church, is governed by a trust deed and is constituted as a trust. The charity's principal objects, as set out in its governing document, are to demonstrate the Christian faith in action by the spreading of the gospel among the inhabitants of north east London and the vicinity, especially among the poor.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived.

The North East London Gospel Mission, its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of north east London come into this experience of knowing Jesus as their Lord, Saviour and friend.

To further the above objects and vision, the charity's main activities and achievements were as follows:

- a) held a church service every Sunday (not during the first lockdown). They are advertised in our monthly Newsletter. These are open to the community and we have a portable ramp to facilitate wheelchair users.
- b) held regular bible study and prayer meetings (not during the first lockdown). These are held once a week for each meeting, and again open to the community.
- c) arranged meetings on the last Thursday of every month for the over 50's. This is called the Wise Owls club and it provides a light lunch and games and a short epilogue at the end of the time. Due to Covid restrictions it has been curtailed from March 2020.
- d) ran a youth club every Monday until the end of March and continued twice a week on Zoom. The Youth Work were benefactors of a financial grant from Nicodemus/Lottery Grant in 2019 of which some funds were still being used in 2020, to facilitate training, and further expansion of the work amongst young people by way of training a specialist youth worker on a part time basis.
- e) arranged outreaches into the local community. This was done by: door-to-door visitation work, book table on the local corner of King Henrys Walk, a community lunch once a month on a Sunday whereby it is encouraged to invite people from "outside the church" until the end of March. Since Covid restrictions came in place we have focused on the book table on our local corner. Also, from September we now host the AA on a Friday evening.
- f) undertook pastoral visits every week to members of the local community until the end of March. We continued our visitations mostly online and at times deliver care packages to those in need.
- g) were a pivotal part of a food kitchen/food bank initiative throughout the Covid season.
- h) As Covid-19 has devastated communities around the world, we have continued our partnership with the team at Link to Hope who have been working even harder to provide humanitarian aid and improve access to education and social care throughout Romania, Bulgaria, Moldova and Ukraine. Even though Covid restrictions were in we were able to send many shoeboxes again.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £5,700, to £41,900, and expenditure increased by £8,600, to £43,700. As a result the cash held by the charity decreased by £1,800, to £28,300, of which £25,900 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £13,500 (which equates to about 9 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £25,900 and the charity is complying with its reserves policy.

Impact of Covid-19

In March 2020, Covid restrictions came in place. We made sure that the church is compliant with up-to-date guidelines; including social distancing - chairs 1m+ apart, we ask people to wear masks, and have them on hand in case people don't bring their own. Toilets are frequently cleaned and so is the main hall where the meetings are held. There is soap and water available to wash hands, and people had a demonstration on good hand washing before the lockdown came into force. The kitchen is out of bounds. We also have a five-minute talk (based on the Sunday Sermon of the day) sent out via WhatsApp to vulnerable people in the congregation who are not able to attend. This is ongoing.

As the church was shut for a number of months due to compliance with Government guidelines, there was lower income through the weekly offerings. However, some giving is done through the direct banking system and, in effect, the income of the charity has been slightly dented as would be expected in this season of Covid-19. On balance, the utilities bills for gas and electric for the period of non-use/closure of the church have been far less which has been helpful.

The trustees are confident that the church can continue for the foreseeable future as reserves are still in place and our finances are healthy. Regular information was sent to all Trustees and Committee during the lockdown, and going forward, as was the case beforehand, so that our finances are carefully monitored, and the leaders alerted to any problems that may occur.

Governance

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. A leadership team, which includes individuals who are not trustees, determine the spiritual direction of the church and oversee the charity's day to day activities. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Roger Penny

Date: _____

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NORTH EAST LONDON GOSPEL MISSION

I report to the trustees on my examination of the accounts of North East London Gospel Mission ('the charity') for the year ended 31 December 2020 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

NORTH EAST LONDON GOSPEL MISSION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		27,309	-	12,061	39,370	32,763
Gift aid receipts		563	-	1,689	2,252	3,217
Interest received		107	-	-	107	164
Other		150	-	-	150	-
Total receipts		28,129	-	13,750	41,879	36,144
Payments						
Payments in relation to charitable activities undertaken directly	2	17,131	-	26,527	43,658	35,045
Total payments		17,131	-	26,527	43,658	35,045
Net of receipts / (payments) before transfers		10,998	-	(12,777)	(1,779)	1,098
Transfers between funds	4	(2,700)	-	2,700	-	-
Net movement in funds		8,298	-	(10,077)	(1,779)	1,098
Cash funds as at last year end		17,566	-	12,547	30,112	29,014
Cash funds at this year end	A	25,864	-	2,470	28,334	30,112

The notes on pages 8-9 form part of these accounts.

NORTH EAST LONDON GOSPEL MISSION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	3,916	-	2,470	6,386	8,065
Notice deposits	21,946	-	-	21,946	21,838
Petty cash	2	-	-	2	209
	25,864	-	2,470	28,334	30,112
B Other monetary assets					
Gift aid due to charity	307	-	2,527	2,834	1,071
	307	-	2,527	2,834	1,071
C Liabilities					
Falling due within one year:					
Fee for Independent Examination	960	-	-	960	960
Accrued expenses	-	-	-	-	2,819
	960	-	-	960	3,779
D Assets retained for charity's own use				Value 2020 £	
Freehold building				1,528,692	
Equipment				71,792	
				1,600,484	

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

The accounts were approved by the trustees and signed on their behalf

by _____ date _____
 Roger Penny

The notes on pages 8-9 form part of these accounts.

NORTH EAST LONDON GOSPEL MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2020	Total 2019
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
General ministry (incl. speaker expts)	4,212	-	1,524	5,736	1,925
Youth ministry	-	-	16,817	16,817	9,881
Building repairs and equipment	2,870	-	2,280	5,150	11,728
Shoebox expenses	-	-	3,922	3,922	2,918
Food kitchen / foodbank initiative	-	-	1,985	1,985	-
Utilities including telephone	5,200	-	-	5,200	3,482
Insurance	1,545	-	-	1,545	1,458
Printing, postage and materials	1,177	-	-	1,177	600
General repairs and maintenance	131	-	-	131	646
Refreshments	415	-	-	415	1,205
Governance	960	-	-	960	906
Miscellaneous	620	-	-	620	296
	<u>17,131</u>	<u>-</u>	<u>26,527</u>	<u>43,658</u>	<u>35,045</u>

NORTH EAST LONDON GOSPEL MISSION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Transactions with related parties

Except for the reimbursement of expenses, no amounts were paid to any trustee or to any person or business connected to them. However one of the trustees was provided with rent-free accommodation in respect of his ministry to the church, not for serving as a trustee.

4 Movement of funds

	Balance at 31Dec2019	Receipts	Payments	Transfers	Balance at 31Dec2020
	£	£	£	£	£
General funds	17,566	28,129	(17,131)	(2,700)	25,864
	<u>17,566</u>	<u>28,129</u>	<u>(17,131)</u>	<u>(2,700)</u>	<u>25,864</u>
Restricted funds					
Building Fund	418	3,213	(2,280)	-	1,351
Youth Work Fund	6,490	4,726	(12,617)	1,400	-
Youth Work Grant	4,200	-	(4,200)	-	-
Shoebox Fund	-	3,956	(3,922)	-	34
Wise Owls	1,141	110	(167)	-	1,084
Food kitchen/food bank initiative	-	1,685	(1,985)	300	-
Ministry Fund	297	60	(1,356)	1,000	-
	<u>12,547</u>	<u>13,750</u>	<u>(26,527)</u>	<u>2,700</u>	<u>2,470</u>
Total funds	<u>30,112</u>	<u>41,879</u>	<u>(43,658)</u>	<u>-</u>	<u>28,334</u>

The **Building Fund** represents donations received to help fund repairs and improvements to charity property.

The **Youth Work Fund** represents donations received to help fund the charity's youth work.

The **Shoebox Fund** relates to funds donated for the purpose of the annual Shoebox Appeal.

The **Wise Owls** funds relates to the over 50's club activities (the transfer in the year relates to the balance of funds which was previously held in general funds).

The **Food kitchen/Foodbank initiative** relates to a project running through the Covid pandemic that we partnered with.

The **Ministry Fund** represents donations received to help meet the expenses of ministry volunteers.