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ABBOTSKERSWELL VILLAGE HALL TRUST

Registered charity number 264508

Abbotskerswell Village Hall Trust

Financial Statements for the year ended 31st August 2024.

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The trustees present their annual report and audited financial statements for the year ended 31st of August 2023 and confirm they comply with the Charities Act 2006, the trust's deed and Charities SORP 2005.

Reference and Administrative Information

Charity Name: Abbotskerswell Village Hall Trust

Charity Registration Number: 264508

Charity Address: Abbotskerswell Village Hall. Slade Lane, Abbotskerswell, TQ12 5YF.

Trust Chair

Lynn Howard

Trust Secretary

Amy Hedger

Trust Treasurer

Kevin Farrelly

Board of Trustees

Ann Allen

Cathy Carey

Emma Grice

Barry Hedger

Colin Jenkins

Roger Low

Paul Marino

Vanessa New

Auditors

Channon & Co

Chartered Accountants & Consultants

The Mill

Kingsteignton Road

Newton Abbot

Devon

TQ12 2QA

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Abbotskerswell Village Hall Trust

Report of the Trustees for the year ended 31st August 2024.

Structure, Governance and Management

Governing document :

Abbotskerswell Village Hall is constituted as a charitable trust registered with the Charity Commission in May 1997 under the charity number 264508. It is governed by a deed of trust dated 22nd July 1971.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The Trustees meet together as a body on a monthly basis (except during August) and are responsible for all decisions taken in relation to running the Village Hall. To assist in the smooth running of the charity trustees are sometimes organised into sub-committees to help oversee certain aspects of the charity's activities including special projects and therefore meet separately but ultimately report back to the full meeting of Trustees.

Recruitment and appointment of Trustees

Recruitment of new trustees usually takes place via the placement of an advertisement in the local Parish Magazine AbbTalk or by existing Trustees sounding out personal contacts who may have expressed an interest in joining the Trust.

Induction and training of trustees

New Trustees are usually co-opted on to Village Hall Trust by a majority vote undertaken by existing members. Any specialised training required is usually sanctioned following a monthly Trustee's meeting.

Risk Management

Resource - Devon Communities Together

Fire Risk Assessment – Annual review commissioned by appropriately qualified professional

Objectives and activities

Our Aims & objectives

To maintain and enhance the Village Hall facilities for the benefit of local residents and other community groups associated with the Village and Parish of Abbotskerswell.

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Strategies

Strategies devised to fulfil the Trust's objectives are generally agreed by a majority vote at the monthly board of Trustee meetings.

Use of Volunteers

Organised on an Ad-hoc basis.

Activities and achievements :-

- Laid new floor in Main Hall & entrance lobby areas
- New Heating system
- New Kitchen & Store Extension plus Bar refurbishment.
- V.E Celebration Day event /activities.

How our activities deliver public benefit

- Providing a well-used community facility suitable for a variety of functions.

Community activities

The Village Hall Trust host the annual May Day Village activities that is now run by the PTFA
From the nearby Village Primary School

Halls and rooms

- Main Hall capable of accommodating up to 120 people seated.
- A smaller meeting room with separate kitchen & office used predominantly by the local pre-school.

Financial Review

Undertaken on an annual basis following the end of financial year (August 31st) involving the auditing of annual accounts kept by the Trust's Treasurer that are discussed and analysed in the Trust meetings leading up to the Annual General Meeting held in December of each year.

Reserves policy

To retain a minimum reserve of £10,000 to cover unforeseen expenses.

Principal funding sources

Rental income from the hire of the Village Hall rooms, although grant monies for investment projects are sought from a variety of grant giving sources on an ad-hoc basis.

The Village Hall Trust also benefits from monies generated from a Feed-in Tariff set up in 2012

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Investment policy and objectives

Any surplus of funds are generally re-invested in the maintenance of the Village Hall premises or used to undertake enhancement projects to improve facilities deemed by Trustees to be vital for its continued use

Plans for future periods

- Rear car park resurfacing project including positive surface water drainage connection to a nearby watercourse.
- Continued re-decoration /maintenance regime.

Chairman's Report 2024

2024 has been another successful year for Abbotskerswell Village Hall and we are very grateful to our caretaker Peter, has been busy keeping the hall clean, tidy and well stocked for all our users. We would like to thank Peter and Susan for their hard work not only with us, but for all the Parish facilities.

Once again January brought us the "Big Village Breakfast" with Dom and Martyn working their magic to make us all a fabulous breakfast. A big thank you to Barry Hedger and all of our Committee and helpers for making the event such a big success for the second time.

During 2024 the committee has been having reports and surveys completed on the rear carpark (Project H2O) which will hopefully see improvements and eradicate the flooding we sometimes experience. We are hoping to achieve a level resurfaced parking area/outdoor space depending on the costs, and we would like to thank Paul Marino for all his efforts in organising the preparatory work.

We have now been using our online booking system which is working very well for us. The system allows potential hirers to see in advance if the hall is available for their chosen date / time, and then book within minutes thus reducing the number of enquiries that our Booking Secretary and Chair Lynn Howard has to deal with.

Bookings for the hall have increased in 2024 and we've seen some fabulous christenings, naming ceremonies, anniversary parties and weddings alongside the regular birthday celebrations which are held most weekends. This year there have been four successful Craft Sales organised by Belinda Lake. Our regular groups continue to hold their classes which are very well supported by the village and surrounding areas. We have welcomed a new group of social ballroom dancers on a Saturday night a couple of times a month run by Hannah Hellier. Preschool decided from September they would increase their days from 4 to 5 sessions per week due to the government's increased funding for childcare.

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Finally, I would like to thank the Committee for their support and work during the year. Firstly, Colin, Roger, Barry, Paul, Kevin and my husband Trevor for all the little jobs that they are asked to do ad hoc. Amy and Ann who have been so efficient in taking the minutes. Emma and her mum keeping the planters tidy. Cathy, Ness and Ruth for your help at our events. Thank you!

We have seen our hall go from strength to strength over the year and we should all be very proud as Trustees to have a thriving community facility.

Finally, may I thank Ruth Dave who is resigning from the Trustees, and I'm sure join me in wishing her all the best in the future.

Lynn Howard

23rd November 2024

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

REGISTERED CHARITY NUMBER: 264508

CHANNON & CO
Chartered Accountants
& Consultants

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

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ABBOTSKERSWELL VILLAGE HALL TRUSTEES

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

ACCOUNTANTS' REPORT

Independent examiners' report to the trustees of the Abbotskerswell Village Hall

We report on the accounts for the year ended 31 August 2024 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiners

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

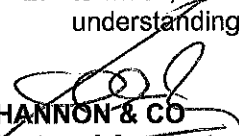
Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination, no matter has come to our attention.

1. which has given us reasonable cause to believe that in any material respect the requirements:-
 - a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


CHANNON & CO
Chartered Accountants
& Consultants

The Mill
Kingsteignton Road
Newton Abbot
Devon TQ12 2QA

Date: 26/11/2024

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

DECLARATION

We approve the financial statements for the year ended 31 August 2024 as set out on pages 3 to 5.

We confirm:

1. That we have made available to Channon & Co all of the organisation's accounting records and have provided them with all the information necessary for the preparation of the financial statements.
2. That to the best of our knowledge and belief, the accounting records reflect all the transactions entered into by the organisation in the year covered by the financial statements.



.....
Mrs L Howard

Signed

On behalf of Abbotskerswell Village Hall Trustees

Date: 31st Dec 2024

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	2024		2023
	£	£	£
INCOME			
Hall lettings	22,653		21,247
Surplus from activities (note 1)	1,035		1,242
Building society interest	448		114
Good Energy	<u>3,178</u>		<u>2,992</u>
	27,314		25,595
 EXPENDITURE			
Insurance	1,539		1,422
Electricity and gas	2,352		2,400
Repaid and maintenance	2,753		-
Water rates	1,307		913
Telephone	388		314
Cleaning	4,455		4,503
Car park expenses	804		-
Sundry expenses (note 2)	<u>2,727</u>		<u>2,624</u>
	<u>(16,325)</u>		<u>(12,176)</u>
	10,989		13,419
Depreciation of fixtures and fittings	<u>(697)</u>		<u>(820)</u>
 SURPLUS OF INCOME OVER EXPENDITURE	10,292		12,599
 SURPLUS BROUGHT FORWARD AT 31 AUGUST 2023	<u>221,600</u>		<u>209,001</u>
 SURPLUS CARRIED FORWARD AT 31 AUGUST 2024	<u>231,892</u>		<u>221,600</u>

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

BALANCE SHEET

AS AT 31 AUGUST 2024

	2024		2023
	£	£	£
FIXED ASSETS			
Land and buildings at cost plus improvements (Vested in the official custodian for charities)			
At 1 September 2023	248,465		238,128
Additions during the year	<u>-</u>		<u>10,337</u>
	248,465		248,465
Fixtures, fittings and equipment:			
At 1 September 2023	23,944		23,944
Additions during the year	<u>-</u>		<u>-</u>
	23,944		23,944
Accumulated depreciation b/fwd	(19,297)		(18,477)
Less provision for depreciation	<u>(697)</u>		<u>(820)</u>
	3,950		4,647
	252,415		253,112
Deduct grants received to date:			
Teignbridge Arts	(800)		(800)
Rural Aid Fund	(25,650)		(25,650)
Community Council of Devon	(16,832)		(16,832)
Awards for All	(4,837)		(4,837)
Gem Trust	(3,000)		(3,000)
Teignbridge District Council	(3,000)		(3,000)
Devon County Council	<u>(11,500)</u>		<u>(11,500)</u>
	(65,619)		(65,619)
	186,796		187,493
CURRENT ASSETS			
Debtors and prepayments	997		1,013
Cash at Bank:			
Lloyds TSB plc - current account	3,738		1,550
- savings account	39,970		31,521
Garden show - treasurer's account	541		541
General cash in hand	<u>240</u>		<u>(128)</u>
	45,486		34,497
	232,282		221,990
DEDUCT CURRENT LIABILITIES			
Creditors	<u>(390)</u>		<u>(390)</u>
	231,892		221,600
ACCUMULATED FUND			
Income and expenditure account			
Balance at 31 August 2024	<u>231,892</u>		<u>221,600</u>

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 SURPLUS FROM ACTIVITIES

	2024	2023
	£	£
Donations	<u>1,035</u>	<u>1,242</u>

2 SUNDRY EXPENSES

	2024	2023
	£	£
Accountancy	468	719
Entertaining	572	1,202
Survey fees	592	-
Gifts and sundries	<u>1,095</u>	<u>703</u>
	<u>2,727</u>	<u>2,624</u>

ABBOTSKERSWELL VILLAGE HALL TRUSTEES

ACCOUNTS

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ABBOTSKERSWELL VILLAGE HALL TRUSTEES

ACCOUNTS

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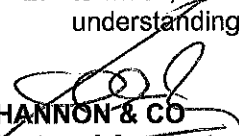
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ABBOTSKERSWELL VILLAGE HALL TRUSTEES

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