

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

LEGAL & ADMINISTRATIVE INFORMATION

YEAR ENDED 5 APRIL 2022

CHARITY NAME	The Alfred & Frances Ruben's Charitable Trust
CHARITY COMMISSION REGISTERED NUMBER	264430
PRINCIPAL ADDRESS	Flat 15 Pears Court Sandringham Common Road Stanmore HA7 3FT
GOVERNING DOCUMENT	The Charity was created by Trust Deed dated 5 July 1972
OBJECTS OF THE CHARITY	The object of the Charity is the making of grants to other charitable organisations chosen by the Trustees at their absolute discretion.
INDEPENDENT EXAMINER	Tyler Redmore 157 Redland Road Redland Bristol BS6 6YE
BANKERS	HSBC Bank plc The Peak 333 Vauxhall Bridge Road Victoria London SW1V 1EJ
INVESTMENT ADVISERS	Grafton Court Wealth Management Ltd 160 Aztec West Bristol BS32 4TU

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2022

INTRODUCTION

The Trustees present their report and unaudited accounts of the Charity for the year ended 5 April 2022. In preparing this report the Trustees complied with current statutory requirements and the Charity's Trust Deed

The Trustees are:

Mrs Joanna Frances Millan
Mrs Amanda Elizabeth Gutwin
Mrs Wendy Carol Lambros

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Trust Deed dated 5 July 1972

Appointment of Trustees

New Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses, where considered beneficial.

Management Arrangements

The Trustees meet regularly to monitor the activities of the Charity, including the investment performances.

The day-to-day administration of the Charity is undertaken by Mrs Millan.

Risk Management

The Trustees continually review the major risks to which the Charity is exposed, in particular those related to the finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risk.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are set out on page 1. The Trustees confirm that they have referred to the guidance contained on the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives and in planning and setting the grant making policy for the current and future years.

Aims and Activities

The Trustees continue to make grants to charitable organisations and monitor the income of the charity during the continued uncertainty in financial markets.

Grant Making Policy

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE

The Charity continued to provide grants to worthy organisations. In the year this amounts to 27 grants totalling £21,508 and these are disclosed in the accounts on page 8.

The organisations concerned are grateful to receive the grants and the Charity received many letters of thanks.

Investment Policy

There are no restrictions in the Charity's powers to invest.

The Charity invests in stocks and shares using the services of a stockbroker. The Trustees hope to be able to maintain the trust's income in the future by investing in this way.

The Trustees review the investment strategy with the Charity's investment advisors regularly.

The value of Trust investments as of 5 April 2022 was £619,417 (2021: £606,011)

FINANCIAL REVIEW

The Charity plans to expend its income on charitable donations whilst keeping its capital intact

In the year the Charity received investment income of £22,473, donations of £2,580 and gift aid of £645 and expended £27,996.

Reserves Policy

The Trustees maintain sufficient reserves to meet expected direct charitable expenditure but aim in the future to build up reserves to purchase new shareholdings and to create additional income.

PLANS FOR THE FUTURE

The Charity will continue to generate income to make grants to other charitable organisations.

DECLARATION

I declare, in my capacity of Charity Trustee, that the Trustees have approved the Report above and have authorised me to sign it on their behalf.

Signature :
Mrs Joanna Frances Millan (Trustee)

2 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2022

I report on the accounts of The Alfred & Frances Rubens Charitable Trust for the year ended 5 April 2022, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P.G. Tyler F.C.A.
Independent Examiner
Tyler Redmore
157 Redland Road
Redland
Bristol BS6 6YE

2 January 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS
Registered Charity Number 264430

5 APRIL 2022

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 5 APRIL 2022

CONTENTS	PAGE
Legal and administrative information	1
Trustees' annual report	2
Independent examiner's report	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes to the accounts	7

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 5 APRIL 2022

		Unrestricted Funds 2022		RESTATED Unrestricted Funds 2021
	£	£	£	£
RECEIPTS				
Dividends		13,890		22,433
Interest		8,583		21
Donations received		2,580		2,520
Gift aid reclaim		645		-
		<u>25,698</u>		<u>24,974</u>
Proceeds on sale of Investment Assets		-		-
TOTAL RECEIPTS		<u>25,698</u>		<u>24,974</u>
PAYMENTS				
Charitable Payments:				
Donations (Note 5)	(21,508)		(22,707)	
Management & Administration Costs:				
Investment Management Fees	(3,833)		(3,559)	
Accountancy Fees	(2,580)		(2,520)	
Bank charges	<u>(75)</u>		<u>(80)</u>	
		(27,996)		(28,866)
Purchase of Assets retained for investment purposes		(10)		-
TOTAL PAYMENTS		<u>(28,006)</u>		<u>(28,866)</u>
Net receipts/(payments)		(2,308)		(3,892)
Cash Funds as at 6 April 2021		68,550		72,442
Cash Funds as at 5 April 2022		<u>66,242</u>		<u>68,550</u>

The Trust has no restricted income funds or endowment funds

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds 2022 £	RESTATED Unrestricted Funds 2021 £
CASH FUNDS			
Cash at bank		68,191	59,595
Transact - cash account		<u>5,251</u>	<u>8,955</u>
		<u>73,442</u>	<u>68,550</u>
INVESTMENT ASSETS			
Transact Investment Portfolio at cost	3	<u>603,156</u>	<u>603,147</u>
GROSS ASSETS		676,598	671,697
CURRENT LIABILITIES			
Loan from Trustee		7,200	-
Accountancy Fees		<u>2,070</u>	<u>2,580</u>
TOTAL NET ASSETS	4	<u><u>674,528</u></u>	<u><u>669,117</u></u>

In accordance with the engagement letter dated 30 March 2022, we approve the accounts, which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities and the notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing Tyler Redmore with all the information and explanations necessary for its compilation.

Signed on behalf of the Trustees:

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Mrs Joanna Frances Millan

2 January 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

1. ACCOUNTING BASIS

The accounts have been prepared on a Receipts and Payments basis for the purposes of submitting information to the Charity Commission.

2. TRUSTEES/EMPLOYEES

No Trustee, or anyone connected with them, received or waived any remuneration during this year or previous year.

Expenses of £7,200 were met by a Trustee during the year, to be reimbursed after 5 April 2022.

3. INVESTMENT ASSETS

Investments at historic cost	£
At 6th April 2021	603,147
Additions	9
At 5 April 2022	<u>603,156</u>
Market value at 5 April 2022	<u>619,417</u>

4. PRIOR YEAR ADJUSTMENT

Restatement on change in basis of preparation of the accounts	£
Total Funds as previously stated	671,980
Less reduction to remove unrealised gains	(2,863)
Total net assets at 5 April 2021	<u>669,117</u>

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

5. CHARITABLE DONATIONS

	2022 £	2021 £
British ORT	500	500
Chai Lifeline	500	500
Council of Christians and Jews	500	500
English Heritage	64	63
Friends of Covent Garden (ROHF)	1,200	1200
Friends of Philharmonia	500	500
Friends of the Royal Academy	131	131
Friends of the Tate	132	-
Friends of the Victoria & Albert Museum	330	330
ICJS	-	5000
Institute of Jewish Affairs	100	100
Jewish Association for the Mentally Ill	500	500
Jewish Blind & Disabled	500	500
Jewish Book Week	3,000	3000
Jewish Care	2,000	2000
Jewish Council for Racial Equality	150	150
Jewish Historical Society	30	30
The Manchester Jewish Museum	6,500	3500
National Trust	384	384
Norwood Ravenswood	2,000	2000
Raynaud's	50	50
Royal Botanic Gardens Kew	1,200	-
Royal Horticultural Society	62	60
The Samaritans	100	100
Society of Jewish Study	25	25
TLSE Synagogue	-	534
Wiener Library Endowment Trust	500	500
World Jewish Relief	500	500
World Wildlife Fund	50	50
	<u>21,508</u>	<u>22,707</u>