

THE ALFRED AND FRANCES RUBENS CHARITABLE TRUST

England & Wales · Charity number 264430

Details

Status Registered

Legal form Trust

Registered 1972-08-24

Register [View on the Charity Commission register](#)

Contact

Address 1 Lycrome Lane
Chesham
Buckinghamshire
HP5 3JY

Phone 07733 264718

Email m.gutwin@btinternet.com

Activities

Objects: FOR THE BENEFIT OF SUCH CHARITABLE BODIES ASSOCIATIONS OR ORGANISATIONS OR SUCH CHARITABLE PURPOSES AS THE TRUSTEES THINK FIT.

Activities: The trustees invested funds in a range of shares to generate income, which is then donated to worthwhile causes. The object of the charity is the making of grants to other charitable organisations chosen by the trustees at their absolute discretion.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£30,857	£28,089	-	-
2024-04-05	£23,417	£28,301	-	-
2023-04-05	£32,969	£19,891	-	-
2022-04-05	£25,698	£27,996	-	-
2021-04-05	£24,974	£28,926	-	-

Trustees

Name	Role	Appointed
AMANDA ELIZABETH GUTWIN		
JOANNA MILLAN		
Steven Michael Gutwin		2025-05-01
WENDY CAROL LAMBROS		

THE ALFRED AND FRANCES RUBENS CHARITABLE TRUST

England & Wales - Charity number 264430

Accounts

**THE ALFRED & FRANCES RUBENS
CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2025**

Charity Number 264430

THE ALFRED & FRANCES RUBENS CHARITBLE TRUST

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YEAR ENDED 5 APRIL 2025

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THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 5 APRIL 2025

Trustees Mrs Joanna Millan
Mrs Amanda Elizabeth Gutwin
Mrs Wendy Carol Lambros
My Steven Gutwin (appointed 1st May 2025)

Registered Office Flat 15
Pears Court
Sandringham
Common Road
Stanmore
HA7 3FT

Investment Adviser Grafton Court Wealth Management Ltd
160 Aztec West
Bristol
BS32 4TU

Bankers HSBC Bank plc
The Peak
333 Vauxhall Bridge Road
London
SW1V 1EJ

Independent Examiner Joshua Kingston BSc (Hons) FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2025

The Trustees have pleasure in presenting their report and financial statements of the Charity for the year ended 5 April 2025.

Structure, Governance and Management

The Alfred & Frances Rubens Charitable Trust is a registered Charity number 264430 and is governed by its Deed of Trust dated 5 July 1972.

Appointment of Trustees

New Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses, where considered beneficial.

Management Arrangements

The Trustees meet regularly to monitor the activities of the Charity, including the investment performances.

The day-to-day administration is undertaken by Mrs Millan.

Risk Management

The Trustees continually review the major risks to which the Charity is exposed, in particular those related to the finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk.

Objectives and activities

The Charity's object is to make grants to the charitable organisations chosen by the Trustees at their absolute discretion.

Organisation

The Charity is managed by the body of Trustees, as detailed on page 1. The Trustees are elected or co-opted under the terms of the Trust deed. Decisions are made by the Trustees at Trustee meetings.

Aims and Activities

The trustees continue to make grants to charitable organisations and monitor the income of the charity during the continued uncertainty in financial markets. The Trust continues to review suitable projects for sustainable grant awards as per its mandate, particularly in the south-west of England.

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2025

Grant Making Policy

Grant applications are reviewed to ensure they comply with the requirements of the Charity. All payments are authorised by the Charity.

Achievements and Performance

The Charity continued to provide grants to worthy organisations. In the year the Charity made grants totalling £16,970 to 22 organisations. These are listed in note 3 to the accounts.

Investment Policy

There are no restrictions on the Charity's powers to invest. The charity invests in stocks and shares using the services of a stockbroker. The Trustees hope to be able to maintain the Trust's income in the future. The trustees regularly review the investment strategy with the Charity's investment advisers.

The market value of the Trust's investments as of 5 April 2025 was £580,422 (2024: £603,755), including cash held of £11,335 (2024: £3,082).

Financial review

The Charity plans to expend its income on charitable donations whilst keeping its capital intact.

In the year, the Charity received investment income of £18,339 (2024: £20,179), and donations of £556 (2024: £2,250). The Charity made grants of £16,970 (2024: £18,955). Other costs included investment manager fees and accountant's fees and totalled £6,739 (2024: £5,619).

Public Benefit

The Trustees are aware of The Charity Commission's general guidance on public benefit and consider this when reviewing aims and objectives, and in discussing grant applications.

Reserve Fund

The Trustees maintain sufficient reserves to meet expected direct charitable expenditure but aim in the future to build up reserves to purchase new shareholdings and to create additional income.

Plans for the Future

The Charity will continue to generate income to make grants to other charitable organisations.

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2025

Responsibilities of the Trustees

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by:

Amanda Gutwin

.....

Mrs Amanda Elizabeth Gutwin

Trustee

Date 5 February 2026

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 5 APRIL 2025

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Date..... 5 February 2026

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2025

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £ (Restated)
RECEIPTS				
Cash received				
Donations received	556	-	556	2,250
Returned donation	-	-	-	988
	<u>556</u>	<u>-</u>	<u>556</u>	<u>3,238</u>
Investment income				
Proceeds on sale of investments	11,962	-	11,962	2,318
Dividends received	9,328	-	9,328	11,231
Bank interest	9,011	-	9,011	8,948
	<u>30,301</u>	<u>-</u>	<u>30,301</u>	<u>22,497</u>
TOTAL RECEIPTS	<u><u>30,857</u></u>	<u><u>-</u></u>	<u><u>30,857</u></u>	<u><u>25,735</u></u>
PAYMENTS				
Personal subscriptions	4,380	-	4,380	3,687
Costs of charitable activities				
Donations made	16,970	-	16,970	18,995
Costs of Raising funds				
Purchase of investments	-	-	-	1,676
Investment management fees	3,761	-	3,761	3,309
Bank charges	61	-	61	60
Misc expenses	25	-	25	-
Governance costs				
Legal fees	948	-	948	-
Independent Examiner's fees	1,944	-	1,944	2,250
	<u>23,709</u>	<u>-</u>	<u>23,709</u>	<u>26,290</u>
TOTAL PAYMENTS	<u><u>28,089</u></u>	<u><u>-</u></u>	<u><u>28,089</u></u>	<u><u>29,977</u></u>
NET RECEIPTS/(PAYMENTS)	<u><u>2,768</u></u>	<u><u>-</u></u>	<u><u>2,768</u></u>	<u><u>(4,242)</u></u>

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2025

STATEMENT OF ASSETS AND LIABILITIES

	2025	2024
	£	£ (Restated)
Investments at market value	569,087	600,673
Current Assets		
Amounts due for subscriptions	8,067	3,687
Cash at bank	69,036	74,521
Transact - cash account	11,335	3,082
	<u>88,438</u>	<u>77,603</u>
Total Assets	<u><u>657,525</u></u>	<u><u>678,276</u></u>
Liabilities		
Accruals		
Accountancy	1,800	2,250
Total Liabilities	<u><u>1,800</u></u>	<u><u>2,250</u></u>
CASH RESERVES		
Unrestricted funds		
Brought forward	77,603	81,845
Net receipts/(payments) for the year	2,768	(4,242)
	<u>80,371</u>	<u>77,603</u>
Total Reserves	<u><u>80,371</u></u>	<u><u>77,603</u></u>

Signed on behalf of the Trustees on.....^{5 February}
2026.....

Amanda Gutwin

Mrs Amanda Elizabeth Gutwin
Trustee

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2025

NOTES TO THE ACCOUNTS

1 The accounts have been prepared on a Receipts and Payments basis.

2 Related parties

During the current and the prior year, the Trust purchased membership contributions for trustees, by way of making donations to the charities concerned. These are shown as Personal Subscriptions on the Receipts and payments account. They will be refunded to the Trust.

There have been no other related party transactions during either the current, or preceding year.

3 Charitable donations

	2025	2024
	£	£
		(Restated)
Alzheimer's Society	750	750
British ORT	500	500
Chai Lifeline	500	500
Council of Christians and Jews	500	500
Friends of Philharmonia	500	500
Hatzola Trust	1,000	1,000
Institute of Jewish Affairs	100	100
Jewish Association for the Mentally Ill	500	500
Jewish Blind and Disabled	500	500
Jewish Care	5,000	7,000
Jewish Council for Racial Equality	150	150
Jewish Historical Society	30	30
The Manchester Jewish Museum	500	500
Marine Conservation	2,000	2,000
Mosaic Synagogue	240	240
Norwood Ravenswood	2,000	2,000
Raynaud's	50	50
The Samaritans	100	100
Society of Jewish Study	-	25
Surfers Against Sewage	1,000	1,000
Wiener Library Endowment Trust	500	500
World Jewish Relief	500	500
World Wildlife Fund	50	50
	16,970	18,995

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2025

NOTES TO THE ACCOUNTS

4 Investments

Investments at market value


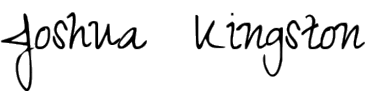
	2025	2024
	£	£
		(Restated)
Market value at 6 April	600,673	571,897
Additions at cost	-	1,676
Disposal proceeds	(11,962)	(2,318)
Realised and unrealised gains/(losses)	(19,624)	29,418
	569,087	600,673
	552,489	563,282

Historical cost at 5 April

Document Details

Title	Alfred & Francis Rubens Charitable Trust YE 2025 accounts.pdf
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THE ALFRED AND FRANCES RUBENS CHARITABLE TRUST

England & Wales - Charity number 264430

Accounts

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS
Registered Charity Number 264430

5 APRIL 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 5 APRIL 2023

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THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

LEGAL & ADMINISTRATIVE INFORMATION

YEAR ENDED 5 APRIL 2023

CHARITY NAME	The Alfred & Frances Ruben's Charitable Trust
CHARITY COMMISSION REGISTERED NUMBER	264430
PRINCIPAL ADDRESS	Flat 15 Pears Court Sandringham Common Road Stanmore HA7 3FT
GOVERNING DOCUMENT	The Charity was created by Trust Deed dated 5 July 1972
OBJECTS OF THE CHARITY	The object of the Charity is the making of grants to other charitable organisations chosen by the Trustees at their absolute discretion.
INDEPENDENT EXAMINER	Tyler Redmore 157 Redland Road Redland Bristol BS6 6YE
BANKERS	HSBC Bank plc The Peak 333 Vauxhall Bridge Road Victoria London SW1V 1EJ
INVESTMENT ADVISERS	Grafton Court Wealth Management Ltd 160 Aztec West Bristol BS32 4TU

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2023

INTRODUCTION

The Trustees present their report and unaudited accounts of the Charity for the year ended 5 April 2023. In preparing this report the Trustees complied with current statutory requirements and the Charity's Trust Deed

The Trustees are:

Mrs Joanna Frances Millan
Mrs Amanda Elizabeth Gutwin
Mrs Wendy Carol Lambros

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Trust Deed dated 5 July 1972

Appointment of Trustees

New Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses, where considered beneficial.

Management Arrangements

The Trustees meet regularly to monitor the activities of the Charity, including the investment performances.

The day-to-day administration of the Charity is undertaken by Mrs Millan.

Risk Management

The Trustees continually review the major risks to which the Charity is exposed, in particular those related to the finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risk.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are set out on page 1. The Trustees confirm that they have referred to the guidance contained on the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives and in planning and setting the grant making policy for the current and future years.

Aims and Activities

The Trustees continue to make grants to charitable organisations and monitor the income of the charity during the continued uncertainty in financial markets.

Grant Making Policy

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE

The Charity continued to provide grants to worthy organisations. In the year this amounts to 26 grants totalling £14,370 and these are disclosed in the accounts on page 8.

The organisations concerned are grateful to receive the grants and the Charity received many letters of thanks.

Investment Policy

There are no restrictions in the Charity's powers to invest.

The Charity invests in stocks and shares using the services of a stockbroker. The Trustees hope to be able to maintain the trust's income in the future by investing in this way.

The Trustees review the investment strategy with the Charity's investment advisors regularly.

The value of Trust investments as of 5 April 2023 was £571,987 (2022: £619,417)

FINANCIAL REVIEW

The Charity plans to expend its income on charitable donations whilst keeping its capital intact

In the year the Charity received investment income of £25,769 and donations of £7,200 and expended £19,891.

Reserves Policy

The Trustees maintain sufficient reserves to meet expected direct charitable expenditure but aim in the future to build up reserves to purchase new shareholdings and to create additional income.

PLANS FOR THE FUTURE

The Charity will continue to generate income to make grants to other charitable organisations.

DECLARATON

I declare, in my capacity of Charity Trustee, that the Trustees have approved the Report above and have authorised me to sign it on their behalf.

Signature :
Mrs Joanna Frances Millan (Trustee)

23 October 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2023

I report on the accounts of The Alfred & Frances Rubens Charitable Trust for the year ended 5 April 2023, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P.G. Tyler F.C.A.
Independent Examiner
Tyler Redmore
157 Redland Road
Redland
Bristol BS6 6YE

23 October 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 5 APRIL 2023

		Unrestricted Funds 2023		Unrestricted Funds 2022
	£	£	£	£
RECEIPTS				
Dividends		15,912		13,890
Interest		9,857		8,583
Donations received		7,200		2,580
Gift aid reclaim		-		645
		<u>32,969</u>		<u>25,698</u>
Proceeds on sale of Investment Assets		516,240		-
TOTAL RECEIPTS		<u>549,209</u>		<u>25,698</u>
PAYMENTS				
Charitable Payments:				
Donations (Note 4)	(14,370)		(21,508)	
Management & Administration Costs:				
Investment Management Fees	(3,589)		(3,833)	
Accountancy Fees	(1,872)		(2,580)	
Bank charges	<u>(60)</u>		<u>(75)</u>	
		(19,891)		(27,996)
Purchase of Assets retained for investment purposes		(513,715)		(10)
TOTAL PAYMENTS		<u>(533,606)</u>		<u>(28,006)</u>
Net receipts/(payments)		15,603		(2,308)
Cash Funds as at 6 April 2022		66,242		68,550
Cash Funds as at 5 April 2023		<u>81,845</u>		<u>66,242</u>

The Trust has no restricted income funds or endowment funds

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
CASH FUNDS			
Cash at bank		76,841	68,191
Transact - cash account		<u>5,004</u>	<u>5,251</u>
		<u>81,845</u>	<u>73,442</u>
INVESTMENT ASSETS			
Transact Investment Portfolio at cost	3	<u>564,030</u>	<u>603,156</u>
GROSS ASSETS		645,875	676,598
CURRENT LIABILITIES			
Loan from Trustee		-	7,200
Accountancy Fees		2,250	2,070
TOTAL NET ASSETS		<u>643,625</u>	<u>667,328</u>

In accordance with the engagement letter dated 30 March 2022, we approve the accounts, which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities and the notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing Tyler Redmore with all the information and explanations necessary for its compilation.

Signed on behalf of the Trustees:

.....

Mrs Joanna Frances Millan

23 October 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST**NOTES TO THE ACCOUNTS****YEAR ENDED 5 APRIL 2023****1. ACCOUNTING BASIS**

The accounts have been prepared on a Receipts and Payments basis for the purposes of submitting information to the Charity Commission.

2. TRUSTEES/EMPLOYEES

No Trustee, or anyone connected with them, received or waived any remuneration during this year or previous year.

3. INVESTMENT ASSETS

Investments at historic cost	£
At 6th April 2022	603,156
Additions	513,715
Disposals	(516,240)
Loss on disposal	<u>(36,601)</u>
At 5 April 2023	<u>564,030</u>
Market value at 5 April 2023	<u>571,987</u>

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2023

4. CHARITABLE DONATIONS

	2023	2022
	£	£
British ORT	500	500
Chai Lifeline	500	500
Council of Christians and Jews	500	500
English Heritage	66	64
Friends of Covent Garden (ROHF)	1,200	1,200
Friends of Philharmonia	500	500
Friends of the Royal Academy	135	131
Friends of the Tate	138	132
Friends of the Victoria & Albert Museum	350	330
Institute of Jewish Affairs	100	100
Jewish Association for the Mentally Ill	500	500
Jewish Blind & Disabled	500	500
Jewish Book Week	-	3,000
Jewish Care	2,000	2,000
Jewish Council for Racial Equality	150	150
Jewish Historical Society	30	30
Liberal Synagogue Elstree	2,964	-
The Manchester Jewish Museum	500	6,500
National Trust	446	384
Norwood Ravenswood	2,000	2,000
Raynaud's	50	50
Royal Botanic Gardens Kew	-	1,200
Royal Horticultural Society	66	62
The Samaritans	100	100
Society of Jewish Study	25	25
Wiener Library Endowment Trust	500	500
World Jewish Relief	500	500
World Wildlife Fund	50	50
	<u>14,370</u>	<u>21,508</u>

THE ALFRED AND FRANCES RUBENS CHARITABLE TRUST

England & Wales - Charity number 264430

Accounts

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

LEGAL & ADMINISTRATIVE INFORMATION

YEAR ENDED 5 APRIL 2022

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INVESTMENT ADVISERS	Grafton Court Wealth Management Ltd 160 Aztec West Bristol BS32 4TU

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2022

INTRODUCTION

The Trustees present their report and unaudited accounts of the Charity for the year ended 5 April 2022. In preparing this report the Trustees complied with current statutory requirements and the Charity's Trust Deed

The Trustees are:

Mrs Joanna Frances Millan
Mrs Amanda Elizabeth Gutwin
Mrs Wendy Carol Lambros

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Trust Deed dated 5 July 1972

Appointment of Trustees

New Trustees are recruited and appointed as and when required by the remaining Trustees, often based on their professional backgrounds.

New Trustees are inducted by the other Trustees and are encouraged to attend relevant training courses, where considered beneficial.

Management Arrangements

The Trustees meet regularly to monitor the activities of the Charity, including the investment performances.

The day-to-day administration of the Charity is undertaken by Mrs Millan.

Risk Management

The Trustees continually review the major risks to which the Charity is exposed, in particular those related to the finances of the Charity and are satisfied that systems are in place to mitigate their exposure to major risk.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are set out on page 1. The Trustees confirm that they have referred to the guidance contained on the Charity Commission's general guidance on public benefits when reviewing the Trust's aims and objectives and in planning and setting the grant making policy for the current and future years.

Aims and Activities

The Trustees continue to make grants to charitable organisations and monitor the income of the charity during the continued uncertainty in financial markets.

Grant Making Policy

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 5 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE

The Charity continued to provide grants to worthy organisations. In the year this amounts to 27 grants totalling £21,508 and these are disclosed in the accounts on page 8.

The organisations concerned are grateful to receive the grants and the Charity received many letters of thanks.

Investment Policy

There are no restrictions in the Charity's powers to invest.

The Charity invests in stocks and shares using the services of a stockbroker. The Trustees hope to be able to maintain the trust's income in the future by investing in this way.

The Trustees review the investment strategy with the Charity's investment advisors regularly.

The value of Trust investments as of 5 April 2022 was £619,417 (2021: £606,011)

FINANCIAL REVIEW

The Charity plans to expend its income on charitable donations whilst keeping its capital intact

In the year the Charity received investment income of £22,473, donations of £2,580 and gift aid of £645 and expended £27,996.

Reserves Policy

The Trustees maintain sufficient reserves to meet expected direct charitable expenditure but aim in the future to build up reserves to purchase new shareholdings and to create additional income.

PLANS FOR THE FUTURE

The Charity will continue to generate income to make grants to other charitable organisations.

DECLARATON

I declare, in my capacity of Charity Trustee, that the Trustees have approved the Report above and have authorised me to sign it on their behalf.

Signature :
Mrs Joanna Frances Millan (Trustee)

2 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

YEAR ENDED 5 APRIL 2022

I report on the accounts of The Alfred & Frances Rubens Charitable Trust for the year ended 5 April 2022, which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P.G. Tyler F.C.A.
Independent Examiner
Tyler Redmore
157 Redland Road
Redland
Bristol BS6 6YE

2 January 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS
Registered Charity Number 264430

5 APRIL 2022

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 5 APRIL 2022

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THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 5 APRIL 2022

	£	Unrestricted Funds 2022 £	£	RESTATED Unrestricted Funds 2021 £
RECEIPTS				
Dividends		13,890		22,433
Interest		8,583		21
Donations received		2,580		2,520
Gift aid reclaim		645		-
		<u>25,698</u>		<u>24,974</u>
Proceeds on sale of Investment Assets		-		-
TOTAL RECEIPTS		<u>25,698</u>		<u>24,974</u>
PAYMENTS				
Charitable Payments:				
Donations (Note 5)	(21,508)		(22,707)	
Management & Administration Costs:				
Investment Management Fees	(3,833)		(3,559)	
Accountancy Fees	(2,580)		(2,520)	
Bank charges	<u>(75)</u>		<u>(80)</u>	
		(27,996)		(28,866)
Purchase of Assets retained for investment purposes		(10)		-
TOTAL PAYMENTS		<u>(28,006)</u>		<u>(28,866)</u>
Net receipts/(payments)		(2,308)		(3,892)
Cash Funds as at 6 April 2021		68,550		72,442
Cash Funds as at 5 April 2022		<u>66,242</u>		<u>68,550</u>

The Trust has no restricted income funds or endowment funds

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds 2022 £	RESTATED Unrestricted Funds 2021 £
CASH FUNDS			
Cash at bank		68,191	59,595
Transact - cash account		<u>5,251</u>	<u>8,955</u>
		<u>73,442</u>	<u>68,550</u>
INVESTMENT ASSETS			
Transact Investment Portfolio at cost	3	<u>603,156</u>	<u>603,147</u>
GROSS ASSETS		676,598	671,697
CURRENT LIABILITIES			
Loan from Trustee		7,200	-
Accountancy Fees		<u>2,070</u>	<u>2,580</u>
TOTAL NET ASSETS	4	<u><u>674,528</u></u>	<u><u>669,117</u></u>

In accordance with the engagement letter dated 30 March 2022, we approve the accounts, which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities and the notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing Tyler Redmore with all the information and explanations necessary for its compilation.

Signed on behalf of the Trustees:

.....

Mrs Joanna Frances Millan

2 January 2023

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

1. ACCOUNTING BASIS

The accounts have been prepared on a Receipts and Payments basis for the purposes of submitting information to the Charity Commission.

2. TRUSTEES/EMPLOYEES

No Trustee, or anyone connected with them, received or waived any remuneration during this year or previous year.

Expenses of £7,200 were met by a Trustee during the year, to be reimbursed after 5 April 2022.

3. INVESTMENT ASSETS

Investments at historic cost	£
At 6th April 2021	603,147
Additions	9
At 5 April 2022	<u>603,156</u>
Market value at 5 April 2022	<u>619,417</u>

4. PRIOR YEAR ADJUSTMENT

Restatement on change in basis of preparation of the accounts	£
Total Funds as previously stated	671,980
Less reduction to remove unrealised gains	(2,863)
Total net assets at 5 April 2021	<u>669,117</u>

THE ALFRED & FRANCES RUBENS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 5 APRIL 2022

5. CHARITABLE DONATIONS

	2022	2021
	£	£
British ORT	500	500
Chai Lifeline	500	500
Council of Christians and Jews	500	500
English Heritage	64	63
Friends of Covent Garden (ROHF)	1,200	1200
Friends of Philharmonia	500	500
Friends of the Royal Academy	131	131
Friends of the Tate	132	-
Friends of the Victoria & Albert Museum	330	330
ICJS	-	5000
Institute of Jewish Affairs	100	100
Jewish Association for the Mentally Ill	500	500
Jewish Blind & Disabled	500	500
Jewish Book Week	3,000	3000
Jewish Care	2,000	2000
Jewish Council for Racial Equality	150	150
Jewish Historical Society	30	30
The Manchester Jewish Museum	6,500	3500
National Trust	384	384
Norwood Ravenswood	2,000	2000
Raynaud's	50	50
Royal Botanic Gardens Kew	1,200	-
Royal Horticultural Society	62	60
The Samaritans	100	100
Society of Jewish Study	25	25
TLSE Synagogue	-	534
Wiener Library Endowment Trust	500	500
World Jewish Relief	500	500
World Wildlife Fund	50	50
	<u>21,508</u>	<u>22,707</u>