



Norwich Philharmonic Society

Registered Charity No. 264425

Financial Statements

Year ended 30th April 2025

Trustees Annual Report for the period 1 May 2024 to 30 April 2025

Charity's principal address

Mrs C Dixey

Rushlight Barn, Birch Way, Mundham, Norwich NR14 6EN

Website <http://www.norwichphil.org.uk>

Charity Trustees

Mrs Caroline Dixey

Ms Catrina Nixon

Ms Alison Rhodes

Ms Kate Anetts

Mrs Sally West-Lindell

Ms Alexandra Atherton

Mr Paul Henderson

Mr Chris Elston

Mrs Judy Tryggvason

Mr Steve Kent-Davies

Ms Caroline Furniss

Mrs Alison Guy

Mr Simon Suter

Chairman

Vice Chairman

Secretary

Treasurer & Friends' Secretary

Choir Secretary

Choir Representative

Choir Representative

Orchestra Secretary

Orchestra Representative

Orchestra Representative

Orchestra Librarian

Front of House Manager & Head Steward

Public Representative

Structure, Governance and Management

Governing Document

Norwich Philharmonic Society is constituted as an arts and music trust with the Charity Commission under charity number 264425. It is governed by a constitutional document.

Recruitment and appointment of trustees

Trustees are elected annually at the AGM (excluding the Chairman and Vice Chairman who are elected every third AGM).

The trustees are responsible for the recruitment of new trustees, who are elected at the AGM. If the Society needs to replace a trustee mid-season, the trustees will appoint as they see best for the Society.

Potential trustees are invited to attend a meeting and/or meet with the chairman to discuss the position in greater detail. This allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills. On appointment to the committee all new members are briefed on the aims of the Society and the responsibility they hold.

Organisation Structure

The charity trustees are responsible for the general control and management of the charity, covering the running of the Society and the concerts held. They give their time freely and receive no remuneration or other financial benefits other than reimbursement for expenditure on behalf of the Society.

The trustees meet together as a body at least four times a year and are responsible for all the decisions taken in relation to the running of the Society and the concerts held. To assist in the smooth running of the charity the trustees have set up sub committees to oversee aspects of the concert organisation, including publicity, choir and orchestra.

Risk Management

The trustees have assessed the risks the charity faces and have implemented systems to mitigate these. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular insurance cover is in place, and the finances are kept under regular review.

The Society maintains and regularly reviews a risk register.

Objectives and Activities

The Society aims to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts and other activities.

The Society holds a minimum of five concerts each year; concert income is supplemented by the subscriptions of the Society's members together with fundraising events held during the year.

The trustees have given due regard to the Charity Commission's guidance on public benefit and have complied with their duties as detailed in the Charities Act 2011 with regard to public benefit. Careful consideration has been given to the accessibility of the Society to as wide a community as possible. Reduced membership rates are offered to student members of the Choir and Orchestra and reduced-price admission to all concerts is offered to students and to members of the Norfolk County Youth Orchestra. For the last two years, the Orchestra has presented two popular concerts for families, bringing in new audiences.

Financial Review

We budgeted to break even, with a concert deficit to be offset by subscriptions, fundraising and Gift Aid. These offset sources of income were as budgeted. Disruption was caused due to the need to use other venues caused by the unavailability of St Andrew's Hall, resulting in concert income less than budgeted although this was partly offset by lower concert costs.

We are delighted to acknowledge donations of £9,821, (including £2,321 in memory of former Choir member James Visick); these donations are held as Restricted funds. The season overall resulted in a surplus of £2,390 (with £1,708 in unrestricted funds and £2,978 restricted).

A further £5,000, originally donated towards the now-cancelled Strangers project, was, with the agreement of the donor, transferred to support the Rite of Spring project which was produced in conjunction with Dance Workshop. £2,000 remains allocated to the Strangers project – we are in consultation with the donor regarding its distribution or return.

Net receipts for the year are an overall surplus of £4,686 comprising £1,708 unrestricted funds plus £2,978 restricted funds.

Reserves Policy

The committee has agreed that the Society should work to a break-even budget each year, once the concert financial performance and other sources of income have been taken into account.

The Society aims to maintain unrestricted net current assets of around 100% of the concert season expenditure, (currently around £70,000) to cover any significant fall in income and as a contingency against unexpected events and any shortfall in cash flow. The Society holds a relatively small sum (£33,854 historic cost) in investment managed funds, which are held to generate income, currently around £1,500.

Restricted fund reserves are maintained in accordance with the benefactors' wishes.

Any remaining net current assets are treated as designated funds, set by the committee for development, education and training and for capital projects. Development, education and training covers special performances, development and sustainability, commissioning choral and orchestral works and encouraging a younger membership. Capital projects covers the purchase and replacement of instruments and equipment, also renewals and repairs.

Norwich Philharmonic Society holds an adequate level of unrestricted net current assets as reserves (£70,092). – this is the sum agreed for the reserves policy, so no further designated funds are yet in place.

Total net assets (£124,349) comprise unrestricted assets (£113,069) net current assets, debtors, investments and retained (fixed) assets plus restricted assets £11,280).

This policy is subject to periodic review by the committee

Bankers	HSBC	Bank of Scotland	Lloyds Bank
	18 London Street	PO Box 1000	PO Box 1000
	Norwich, NR2 1LG	BX2 1LB	Andover

Independent Examiner	Crispin de Boos
	The White House, Sandfield Lane, Eccles, Norwich NR16 2PB

Declaration The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees

L C Dixey

L C Dixey (Chair) date 21 May 2025

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30 APRIL 2025

Receipts	2024/25			2023/24
	unrestricted	restricted	total £	
Concert income	40,008		40,008	42,747
Family concerts income	5,550		5,550	6,336
Subscriptions	19,303		19,303	18,221
Fundraising	3,373		3,373	9,674
Gift Aid	3,910		3,910	3,970
Donations & Legacies	915		915	574
Interest	739		739	724
Investment income	1,539		1,539	1,199
Choir training, Koblenz		9,821	9,821	
Orchestra training	-		-	
Prior year receipts	743		743	-
Receipts next year	-		-	-
Strangers project			-	5,000
Total receipts	76,080	9,821	85,901	88,445
Payments	2024/25			2023/24
	unrestricted	restricted	total £	
Concerts costs	68,275		68,275	60,268
Family concerts costs	6,477		6,477	4,735
Fundraising	2,034		2,034	6,474
Membership administration	235		235	91
General administration	1,206		1,206	664
Insurance, subs, audit	755		755	738
Capital purchases	-		-	1,650
Choir training, Koblenz		1,843	1,843	2,051
Orchestra training	-		-	57
Choral conductor selection	-		-	250
Deposits prepayments	-		-	57
Prior year	389		389	3,091
Strangers project			-	-
Total payments	79,372	1,843	81,215	80,125
Net Receipts before funds transfer	(3,292)	7,978	4,686	5,371
Cash funds brought forward	68,384	8,302	76,686	63,013
interim cash funds for carry forward	65,092	16,280	81,372	68,384
Transfer of restricted/designated funds	5,000	(5,000)		0
Cash funds carried forward	70,092	11,280	81,372	68,384
Net receipts	1,708	2,978	4,686	5,371

ASSETS AND LIABILITIES AS AT 30 April 2025

		2024/25			2023/24
		unrestricted	restricted	total £	
Current assets					£
bank balances	COIF deposit account	11,408		11,408	10,870
	Virgin Money deposit	20,858		20,858	20,666
	Cash at bank	42,217	11,280	53,497	36,848
liabilities & accruals	1	(4,391)		(4,391)	1,763
Net current assets		70,092	11,280	81,373	66,621
Other monetary assets (debtors)	2	5,500		5,500	5,500
Investment assets (at cost)		33,854		33,854	33,854
Retained (fixed) assets	3	3,623		3,623	4,829
Total assets		113,069	11,280	124,349	110,804

NOTES

(1) Liabilities & accruals	Concert costs	(4,391)	1,763
		(4,391)	1,763
(2) Debtors	Gift Aid	5,500	5,500
		5,500	5,500

(3) Retained assets	net book value	Additions £	Depreciation £	NBV at
Timpani, Triller, Equipment	168		42	126
Instruments, Cases	167		42	125
Celeste, Glockenspiel	1,252		313	939
Staging & Acoustic Screens	1,949		487	1,462
Music Stands	56		14	42
Tubular Bells	1,238		310	929
	4,829	-	1,208	3,623

L C Dixey

K B Anetts

L C Dixey (Chair)

K B Anetts (Treasurer)

Norwich Philharmonic Society
Year ended 30 April 2025

Independent Examiner's report

I report on the accounts of the Norwich Philharmonic Society for the year ended 30 April 2025 which are set out on the preceding pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



date 27 May 2025

Crispin de Boos
The White House
Sandfield Lane
Eccles
Norwich NR16 2PB