

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2024

Registered Charity Number 264371

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
CONTENTS

	Page Number
Trustees Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees present their report and accounts for the year ended 30th June 2024.

Registered Charity number: 264371

Principal Address: C/o David Owen & Co
126 High Street
Marlborough
Wiltshire SN8 1LZ

Charity Trustees	G L Smith	
	E E Gilbert	resigned 8 January 2024
	U A Sawyers	resigned 24 January 2025
	A H Hancock	
	D Wylie	appointed 8 January 2024
	J E McCluskey	resigned 24 January 2025
	M Hall	appointed 24 January 2025
	A R W Ross	appointed 24 January 2025

Advisors	<u>Accountants</u>	David Owen & Co (address as above)
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	<u>Solicitors</u>	Royds Withy King Cross Keys House 27 The Parade Marlborough Wiltshire SN8 1NE
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Structure, Governance and Management:

The charity is a trust and is governed by a trust deed dated 13th June 1972. New trustees are appointed by the existing trustees.

Objectives and Activities of the Trust:

The objectives of the trust are to provide homes or houses for aged people in necessitous circumstances who shall either have been born in the Borough of Marlborough or shall have resided there for not less than ten years and to relieve poverty amongst persons residing in the said borough. The trustees have considered the Charity Commission's general guidance on public benefit.

The trust carries out its objectives by providing accommodation for rent at a modest level for suitable tenants.

Achievements and Performance:

The trust has continued to own and manage 12 flats and 1 terraced house at Savernake Court, Marlborough. It is continuing a programme of work to generally upgrade the flats on a rolling basis.

Reserves Policy:

The charity has total reserves of £2,099,408 of which £41,601 represents free reserves. This level of reserves is considered by the management committee to be sufficient to meet the upgrading of the properties and any necessary repairs and expenses for two to three years.

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
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TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024 CONT....

Trustees' responsibility for the accounts

Charity law requires the trustees of the Trust to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

I report on the financial statements of the trust for the year ended 30th June 2024, which are set out on pages 4 to 6.

My report is made to the trustees as a body in accordance with the terms of my engagement. My work has been undertaken so that I may report to the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep the accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs A R Atkins BSc FCA

Date

Chartered Accountants
126 High Street, Marlborough

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2024

	NOTES	2024 £	2023 £
<u>UNRESTRICTED FUNDS</u>			
RECEIPTS			
Operating activities to further the charity's objectives			
Rents received		38,650	37,800
Investment income			
Dividends		5,674	5,882
Bank interest received		466	135
Other interest received		29	9
		<u>44,819</u>	<u>43,826</u>
ASSET AND INVESTMENT SALES		-	10,000
TOTAL RECEIPTS	(A)	<u><u>44,819</u></u>	<u><u>53,826</u></u>
PAYMENTS			
Property management expenses			
Property repairs and refurbishment		9,693	59,835
Gas servicing		931	938
Electricity		533	453
Garden expenses		1,914	2,490
Insurance		2,602	2,710
Rates		-	153
Professional fees		3,000	910
Administration expenses			
Management fee		-	-
Accountancy		1,620	-
Postage and stationery		-	477
Interest		-	-
Bank charges		78	70
Broker charges		948	937
		<u>21,319</u>	<u>68,973</u>
ASSET AND INVESTMENT PURCHASES		4,738	4,951
TOTAL PAYMENTS	(B)	<u><u>26,057</u></u>	<u><u>73,924</u></u>
NET (DEFICIT) / SURPLUS	(A - B)	<u><u>18,762</u></u>	<u><u>(20,098)</u></u>
Cash funds last year		22,839	42,937
Cash funds this year		<u><u>41,601</u></u>	<u><u>22,839</u></u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

	NOTES	2024 £	2023 £
UNRESTRICTED FUNDS			
ASSETS			
Cash funds			
Bank Account		2,993	3,232
High Interest Account		2,877	19,038
CAF Cash		29,116	-
CAF Gold		6,029	-
Investment Broker Accounts		586	569
		<u>41,601</u>	<u>22,839</u>
Other monetary assets			
Debtors - dividends and tax refunds		-	-
Investments			
Unit Trusts - at valuation	2	407,807	384,928
Assets retained for charity's own use			
Property at valuation	3	1,650,000	1,650,000
TOTAL ASSETS		<u><u>2,099,408</u></u>	<u><u>2,057,767</u></u>

We approve the financial information on pages 4 to 6. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in Note 1 and for providing David Owen & Co with all the information and explanations necessary for its completion.

Approved by the Trustees and signed on their behalf:

Trustee

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
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NOTES FOR THE YEAR ENDED 30TH JUNE 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items considered material in relation to the Trust's Receipts and Payments Accounts

a) Basis of Accounting

These Receipts and Payments Accounts have been prepared under the historical cost convention, but incorporating the revaluation of property and investments.

b) Valuations

Investments have been stated at market value and have been valued on the following

McInroy & Wood 30 June 2024

The property was valued by Humberts, Chartered Surveyors on 19 March 2012.

2 Investments	£
Balance brought forward	384,928
Movement	4,739
Increase/(decrease) in valuation	18,140
Balance carried forward	<u>407,807</u>
Cost	<u>278,848</u>

3 Property valuation	£
Balance brought forward	1,650,000
Increase in valuation	-
Balance carried forward	<u>1,650,000</u>