

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST

England & Wales · Charity number 264371

Details

Other names	THE FLORENCE AND WALTER JOHN BURCHELL CHARITY, THE BURCHELL TRUST
Status	Registered
Legal form	Trust
Registered	1972-08-14
Register	View on the Charity Commission register

Contact

Address David Owen & Co
126 High Street
Marlborough
Wiltshire
SN8 1LZ

Phone 01672512163

Email leagles@btinternet.com

Activities

Objects: A) TO PROVIDED HOMES OR HOUSES FOR AGED PEOPLE IN NECESSITOUS CIRCUMSTANCES WHO SHALL EITHER HAVE BEEN BORN IN THE BOROUGH OF MARLBOROUGH OR SHALL HAVE RESIDED THERE FOR NOT LESS THAN TEN YEARS AND B) TO RELIEVE POVERTY AMONGST PERSONS RESIDING IN THE SAID BOROUGH.

Activities: To provide homes for the elderly who are in necessitous circumstances and who were either born in the Borough of Marlborough or who have resided there for at least ten years.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Elderly/old People

Geography

- Area of benefit: MARLBOROUGH
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£49,909	£24,344	-	-
2024-06-30	£44,819	£21,319	-	-
2023-06-30	£43,826	£68,973	-	-
2022-06-30	£43,723	£58,871	-	-
2021-06-30	£40,859	£53,724	-	-

Trustees

Name	Role	Appointed
Andrew Richard Willis Ross		2025-01-24
Anne Helen Hancock		2022-04-05
David Wylie		2024-01-08
GEORGINA LOIS SMITH		
Mervyn Hall		2025-01-24

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST

England & Wales - Charity number 264371

Accounts

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2025

Registered Charity Number 264371

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
CONTENTS

	Page Number
Trustees Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025

The Trustees present their report and accounts for the year ended 30th June 2025.

Registered Charity number: 264371

Principal Address: C/o David Owen & Co
126 High Street
Marlborough
Wiltshire SN8 1LZ

Charity Trustees

G L Smith	
U A Sawyers	resigned 24 January 2025
A H Hancock	
D Wylie	
J E McCluskey	resigned 24 January 2025
M Hall	appointed 24 January 2025
A R W Ross	appointed 24 January 2025

Advisors Accountants David Owen & Co (address as above)

Solicitors Royds Withy King
 Cross Keys House
 27 The Parade
 Marlborough
 Wiltshire SN8 1NE

Structure, Governance and Management:

The charity is a trust and is governed by a trust deed dated 13th June 1972. New trustees are appointed by the existing trustees.

Objectives and Activities of the Trust:

The objectives of the trust are to provide homes or houses for aged people in necessitous circumstances who shall either have been born in the Borough of Marlborough or shall have resided there for not less than ten years and to relieve poverty amongst persons residing in the said borough. The trustees have considered the Charity Commission's general guidance on public benefit.

The trust carries out its objectives by providing accommodation for rent at a modest level for suitable tenants.

Achievements and Performance:

The trust has continued to own and manage 12 flats and 1 terraced house at Savernake Court, Marlborough. It is continuing a programme of work to generally upgrade the flats on a rolling basis.

Reserves Policy:

The charity has total reserves of £2,108,947 of which £60,801 represents free reserves. This level of reserves is considered by the management committee to be sufficient to meet the upgrading of the properties and any necessary repairs and expenses for two to three years.

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2025 CONT....

Trustees' responsibility for the accounts

Charity law requires the trustees of the Trust to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

I report on the financial statements of the trust for the year ended 30th June 2025, which are set out on pages 4 to 6.

My report is made to the trustees as a body in accordance with the terms of my engagement. My work has been undertaken so that I may report to the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep the accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Coombes FCCA

Date

Chartered Accountants
126 High Street, Marlborough

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2025

	NOTES	2025 £	2024 £
<u>UNRESTRICTED FUNDS</u>			
RECEIPTS			
Operating activities to further the charity's objectives			
Rents received		42,220	38,650
Investment income			
Dividends		7,303	5,674
Bank interest received		386	466
Other interest received		-	29
		49,909	44,819
ASSET AND INVESTMENT SALES			
		-	-
TOTAL RECEIPTS	(A)	49,909	44,819
PAYMENTS			
Property management expenses			
Property repairs and refurbishment		11,753	9,693
Gas servicing		899	931
Electricity		1,013	533
Garden expenses		2,795	1,914
Insurance		3,029	2,602
Rates		-	-
Legal fees		219	-
Professional fees		-	3,000
Administration expenses			
Management fee		-	-
Accountancy		3,570	1,620
Postage and stationery		-	-
Interest		-	-
Bank charges		93	78
Broker charges		973	948
		24,344	21,319
ASSET AND INVESTMENT PURCHASES			
		6,365	4,738
TOTAL PAYMENTS	(B)	30,709	26,057
NET (DEFICIT) / SURPLUS	(A - B)	19,200	18,762
Cash funds last year		41,601	22,839
Cash funds this year		60,801	41,601

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2025

	NOTES	2025 £	2024 £
UNRESTRICTED FUNDS			
ASSETS			
Cash funds			
Bank Account		-	2,993
High Interest Account		-	2,877
CAF Cash		13,922	29,116
CAF Gold		46,303	6,029
Investment Broker Accounts		576	586
		60,801	41,601
Other monetary assets			
Debtors - dividends and tax refunds		-	-
Investments			
Unit Trusts - at valuation	2	398,146	407,807
Assets retained for charity's own use			
Property at valuation	3	1,650,000	1,650,000
TOTAL ASSETS		2,108,947	2,099,408

We approve the financial information on pages 4 to 6. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in Note 1 and for providing David Owen & Co with all the information and explanations necessary for its completion.

Approved by the Trustees and signed on their behalf:

Trustee

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
NOTES FOR THE YEAR ENDED 30TH JUNE 2025

1 Accounting policies

The following accounting policies have been used consistently in dealing with items considered material in relation to the Trust's Receipts and Payments Accounts

a) Basis of Accounting

These Receipts and Payments Accounts have been prepared under the historical cost convention, but incorporating the revaluation of property and investments.

b) Valuations

Investments have been stated at market value and have been valued on the following

McInroy & Wood 30 June 2025

The property was valued by Humberts, Chartered Surveyors on 19 March 2012.

2 Investments

	£
Balance brought forward	407,807
Movement	6,365
Increase/(decrease) in valuation	(16,026)
Balance carried forward	<u>398,146</u>
Cost	<u>285,212</u>

3 Property valuation

	£
Balance brought forward	1,650,000
Increase in valuation	-
Balance carried forward	<u>1,650,000</u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST

England & Wales - Charity number 264371

Accounts

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2024

Registered Charity Number 264371

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
CONTENTS

	Page Number
Trustees Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees present their report and accounts for the year ended 30th June 2024.

Registered Charity number: 264371

Principal Address: C/o David Owen & Co
126 High Street
Marlborough
Wiltshire SN8 1LZ

Charity Trustees

G L Smith	
E E Gilbert	resigned 8 January 2024
U A Sawyers	resigned 24 January 2025
A H Hancock	
D Wylie	appointed 8 January 2024
J E McCluskey	resigned 24 January 2025
M Hall	appointed 24 January 2025
A R W Ross	appointed 24 January 2025

Advisors Accountants David Owen & Co (address as above)

Solicitors Royds Withy King
 Cross Keys House
 27 The Parade
 Marlborough
 Wiltshire SN8 1NE

Structure, Governance and Management:

The charity is a trust and is governed by a trust deed dated 13th June 1972. New trustees are appointed by the existing trustees.

Objectives and Activities of the Trust:

The objectives of the trust are to provide homes or houses for aged people in necessitous circumstances who shall either have been born in the Borough of Marlborough or shall have resided there for not less than ten years and to relieve poverty amongst persons residing in the said borough. The trustees have considered the Charity Commission's general guidance on public benefit.

The trust carries out its objectives by providing accommodation for rent at a modest level for suitable tenants.

Achievements and Performance:

The trust has continued to own and manage 12 flats and 1 terraced house at Savernake Court, Marlborough. It is continuing a programme of work to generally upgrade the flats on a rolling basis.

Reserves Policy:

The charity has total reserves of £2,099,408 of which £41,601 represents free reserves. This level of reserves is considered by the management committee to be sufficient to meet the upgrading of the properties and any necessary repairs and expenses for two to three years.

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2024 CONT....

Trustees' responsibility for the accounts

Charity law requires the trustees of the Trust to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

I report on the financial statements of the trust for the year ended 30th June 2024, which are set out on pages 4 to 6.

My report is made to the trustees as a body in accordance with the terms of my engagement. My work has been undertaken so that I may report to the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep the accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs A R Atkins BSc FCA

Date

Chartered Accountants
126 High Street, Marlborough

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2024

	NOTES	2024 £	2023 £
<u>UNRESTRICTED FUNDS</u>			
RECEIPTS			
Operating activities to further the charity's objectives			
Rents received		38,650	37,800
Investment income			
Dividends		5,674	5,882
Bank interest received		466	135
Other interest received		29	9
		44,819	43,826
ASSET AND INVESTMENT SALES			
		-	10,000
TOTAL RECEIPTS	(A)	44,819	53,826
PAYMENTS			
Property management expenses			
Property repairs and refurbishment		9,693	59,835
Gas servicing		931	938
Electricity		533	453
Garden expenses		1,914	2,490
Insurance		2,602	2,710
Rates		-	153
Professional fees		3,000	910
Administration expenses			
Management fee		-	-
Accountancy		1,620	-
Postage and stationery		-	477
Interest		-	-
Bank charges		78	70
Broker charges		948	937
		21,319	68,973
ASSET AND INVESTMENT PURCHASES			
		4,738	4,951
TOTAL PAYMENTS	(B)	26,057	73,924
NET (DEFICIT) / SURPLUS	(A - B)	18,762	(20,098)
Cash funds last year		22,839	42,937
Cash funds this year		41,601	22,839

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

	NOTES	2024 £	2023 £
UNRESTRICTED FUNDS			
ASSETS			
Cash funds			
Bank Account		2,993	3,232
High Interest Account		2,877	19,038
CAF Cash		29,116	-
CAF Gold		6,029	-
Investment Broker Accounts		586	569
		41,601	22,839
Other monetary assets			
Debtors - dividends and tax refunds		-	-
Investments			
Unit Trusts - at valuation	2	407,807	384,928
Assets retained for charity's own use			
Property at valuation	3	1,650,000	1,650,000
TOTAL ASSETS		2,099,408	2,057,767

We approve the financial information on pages 4 to 6. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in Note 1 and for providing David Owen & Co with all the information and explanations necessary for its completion.

Approved by the Trustees and signed on their behalf:

Trustee

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
NOTES FOR THE YEAR ENDED 30TH JUNE 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items considered material in relation to the Trust's Receipts and Payments Accounts

a) Basis of Accounting

These Receipts and Payments Accounts have been prepared under the historical cost convention, but incorporating the revaluation of property and investments.

b) Valuations

Investments have been stated at market value and have been valued on the following

McInroy & Wood 30 June 2024

The property was valued by Humberts, Chartered Surveyors on 19 March 2012.

2 Investments	£
Balance brought forward	384,928
Movement	4,739
Increase/(decrease) in valuation	18,140
Balance carried forward	<u>407,807</u>
Cost	<u>278,848</u>

3 Property valuation	£
Balance brought forward	1,650,000
Increase in valuation	-
Balance carried forward	<u>1,650,000</u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST

England & Wales - Charity number 264371

Accounts

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2023

Registered Charity Number 264371

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
CONTENTS

	Page Number
Trustees Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees present their report and accounts for the year ended 30th June 2023.

Registered Charity number: 264371

Principal Address: C/o David Owen & Co
126 High Street
Marlborough
Wiltshire SN8 1LZ

Charity Trustees

G L Smith	
E E Gilbert	resigned 8 January 2024
U A Sawyers	
A H Hancock	
D Wylie	appointed 8 January 2024
J E McCluskey	appointed 2 October 2023

Advisors Accountants David Owen & Co (address as above)

Solicitors Royds Withy King
 Cross Keys House
 27 The Parade
 Marlborough
 Wiltshire SN8 1NE

Structure, Governance and Management:

The charity is a trust and is governed by a trust deed dated 13th June 1972. New trustees are appointed by the existing trustees.

Objectives and Activities of the Trust:

The objectives of the trust are to provide homes or houses for aged people in necessitous circumstances who shall either have been born in the Borough of Marlborough or shall have resided there for not less than ten years and to relieve poverty amongst persons residing in the said borough. The trustees have considered the Charity Commission's general guidance on public benefit.

The trust carries out its objectives by providing accommodation for rent at a modest level for suitable tenants.

Achievements and Performance:

The trust has continued to own and manage 12 flats and 1 terraced house at Savernake Court, Marlborough. It is continuing a programme of work to generally upgrade the flats on a rolling basis.

Reserves Policy:

The charity has total reserves of £2,057,767 of which £22,839 represents free reserves. This level of reserves is considered by the management committee to be sufficient to meet the upgrading of the properties and any necessary repairs and expenses for two to three years.

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2023 CONT....

Trustees' responsibility for the accounts

Charity law requires the trustees of the Trust to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

I report on the financial statements of the trust for the year ended 30th June 2023, which are set out on pages 4 to 6.

My report is made to the trustees as a body in accordance with the terms of my engagement. My work has been undertaken so that I may report to the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep the accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs A R Atkins BSc FCA

Date

Chartered Accountants
126 High Street, Marlborough

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2023

	NOTES	2023 £	2022 £
<u>UNRESTRICTED FUNDS</u>			
RECEIPTS			
Operating activities to further the charity's objectives			
Rents received		37,800	38,440
Investment income			
Dividends		5,882	5,272
Bank interest received		135	11
Other interest received		9	-
		<u>43,826</u>	<u>43,723</u>
ASSET AND INVESTMENT SALES		10,000	-
TOTAL RECEIPTS	(A)	<u><u>53,826</u></u>	<u><u>43,723</u></u>
PAYMENTS			
Property management expenses			
Property repairs and refurbishment		59,835	45,490
Gas servicing		938	921
Electricity		453	266
Garden expenses		2,490	3,538
Insurance		2,710	2,549
Rates		153	-
Professional fees		910	3,579
Administration expenses			
Management fee		-	-
Accountancy		-	1,530
Postage and stationery		477	-
Interest		-	2
Bank charges		70	40
Broker charges		937	956
		<u>68,973</u>	<u>58,871</u>
ASSET AND INVESTMENT PURCHASES		4,951	4,261
TOTAL PAYMENTS	(B)	<u><u>73,924</u></u>	<u><u>63,132</u></u>
NET (DEFICIT) / SURPLUS	(A - B)	<u><u>(20,098)</u></u>	<u><u>(19,409)</u></u>
Cash funds last year		<u>42,937</u>	<u>62,346</u>
Cash funds this year		<u><u>22,839</u></u>	<u><u>42,937</u></u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2023

	NOTES	2023 £	2022 £
UNRESTRICTED FUNDS			
ASSETS			
Cash funds			
Bank Account		3,232	2,700
High Interest Account		19,038	39,671
Investment Broker Accounts		569	566
		22,839	42,937
Other monetary assets			
Debtors - dividends and tax refunds		-	-
Investments			
Unit Trusts - at valuation	2	384,928	378,721
Assets retained for charity's own use			
Property at valuation	3	1,650,000	1,650,000
TOTAL ASSETS		2,057,767	2,071,658

We approve the financial information on pages 4 to 6. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in Note 1 and for providing David Owen & Co with all the information and explanations necessary for its completion.

Approved by the Trustees and signed on their behalf:

Trustee

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
NOTES FOR THE YEAR ENDED 30TH JUNE 2023

1 Accounting policies

The following accounting policies have been used consistently in dealing with items considered material in relation to the Trust's Receipts and Payments Accounts

a) Basis of Accounting

These Receipts and Payments Accounts have been prepared under the historical cost convention, but incorporating the revaluation of property and investments.

b) Valuations

Investments have been stated at market value and have been valued on the following

McInroy & Wood 30 June 2023

The property was valued by Humberts, Chartered Surveyors on 19 March 2012.

2 Investments

	£
Balance brought forward	378,721
Movement	(2,014)
Increase/(decrease) in valuation	8,221
Balance carried forward	<u>384,928</u>
Cost	<u>274,109</u>

3 Property valuation

	£
Balance brought forward	1,650,000
Increase in valuation	-
Balance carried forward	<u>1,650,000</u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST

England & Wales - Charity number 264371

Accounts

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2022

Registered Charity Number 264371

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
CONTENTS

	Page Number
Trustees Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022

The Trustees present their report and accounts for the year ended 30th June 2022.

Registered Charity number: 264371

Principal Address: C/o David Owen & Co
126 High Street
Marlborough
Wiltshire SN8 1LZ

Charity Trustees

G L Smith	
N Painter	Resigned 8 April 2022
E E Gilbert	
E R D Harris	Resigned 8 April 2022
U A Sawyers	
A H Hancock	Appointed 5 April 2022

Advisors Accountants David Owen & Co (address as above)

Solicitors Royds Withy King
 Cross Keys House
 27 The Parade
 Marlborough
 Wiltshire SN8 1NE

Structure, Governance and Management:

The charity is a trust and is governed by a trust deed dated 13th June 1972. New trustees are appointed by the existing trustees.

Objectives and Activities of the Trust:

The objectives of the trust are to provide homes or houses for aged people in necessitous circumstances who shall either have been born in the Borough of Marlborough or shall have resided there for not less than ten years and to relieve poverty amongst persons residing in the said borough. The trustees have considered the Charity Commission's general guidance on public benefit.

The trust carries out its objectives by providing accommodation for rent at a modest level for suitable tenants.

Achievements and Performance:

The trust has continued to own and manage 12 flats and 1 terraced house at Savernake Court, Marlborough. It is continuing a programme of work to generally upgrade the flats on a rolling basis.

Reserves Policy:

The charity has total reserves of £2,071,658 of which £42,937 represents free reserves. This level of reserves is considered by the management committee to be sufficient to meet the upgrading of the properties and any necessary repairs and expenses for two to three years.

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2022 CONT....

Trustees' responsibility for the accounts

Charity law requires the trustees of the Trust to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Trustee

24.6.2023
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

I report on the financial statements of the trust for the year ended 30th June 2022, which are set out on pages 4 to 6.

My report is made to the trustees as a body in accordance with the terms of my engagement. My work has been undertaken so that I may report to the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters in the statement below.

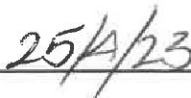
Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep the accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs A R Atkins BSc FCA



Date

Chartered Accountants
126 High Street, Marlborough

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2022

	NOTES	2022 £	2021 £
<u>UNRESTRICTED FUNDS</u>			
RECEIPTS			
Operating activities to further the charity's objectives			
Rents received		38,440	36,570
Investment income			
Dividends		5,272	4,282
Bank interest received		11	7
Other interest received		-	-
Profit on investment sale		-	-
		<u>43,723</u>	<u>40,859</u>
ASSET AND INVESTMENT SALES			
		-	-
TOTAL RECEIPTS	(A)	<u>43,723</u>	<u>40,859</u>
PAYMENTS			
Property management expenses			
Property repairs and refurbishment		45,490	24,176
Gas servicing		921	913
Electricity		266	188
Garden expenses		3,538	14,430
Insurance		2,549	2,330
Rates		-	67
Professional fees		3,579	9,248
Administration expenses			
Management fee		-	-
Accountancy		1,530	1,440
Postage and stationery		-	73
Interest		2	2
Bank charges		40	-
Broker charges		956	857
		<u>58,871</u>	<u>53,724</u>
ASSET AND INVESTMENT PURCHASES/SALES			
		4,261	3,339
TOTAL PAYMENTS	(B)	<u>63,132</u>	<u>57,063</u>
NET (DEFICIT) / SURPLUS	(A - B)	<u>(19,409)</u>	<u>(16,204)</u>
Cash funds last year		62,346	78,550
Cash funds this year		<u>42,937</u>	<u>62,346</u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2022

	NOTES	2022 £	2021 £
UNRESTRICTED FUNDS			
ASSETS			
Cash funds			
Bank Account		2,700	2,993
High Interest Account		39,671	58,840
Investment Broker Accounts		566	513
		42,937	62,346
Other monetary assets			
Debtors - dividends and tax refunds		-	-
Investments			
Unit Trusts - at valuation	2	378,721	384,826
Assets retained for charity's own use			
Property at valuation	3	1,650,000	1,650,000
TOTAL ASSETS		2,071,658	2,097,172

We approve the financial information on pages 4 to 6. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in Note 1 and for providing David Owen & Co with all the information and explanations necessary for its completion.

Approved by the Trustees and signed on their behalf:



 Trustee

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
NOTES FOR THE YEAR ENDED 30TH JUNE 2022

1 Accounting policies

The following accounting policies have been used consistently in dealing with items considered material in relation to the Trust's Receipts and Payments Accounts

a) Basis of Accounting

These Receipts and Payments Accounts have been prepared under the historical cost convention, but incorporating the revaluation of property and investments.

b) Valuations

Investments have been stated at market value and have been valued on the following

McInroy & Wood 30 June 2022

The property was valued by Humberts, Chartered Surveyors on 19 March 2012.

2 Investments	£
Balance brought forward	384,826
Movement	4,261
Increase/(decrease) in valuation	(10,366)
Balance carried forward	<u>378,721</u>
Cost	<u>276,123</u>

3 Property valuation	£
Balance brought forward	1,650,000
Increase in valuation	-
Balance carried forward	<u>1,650,000</u>

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST

England & Wales - Charity number 264371

Accounts

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2021

Registered Charity Number 264371

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
CONTENTS

	Page Number
Trustees Report	1 - 2
Independent Examiner's Report	3
Receipts and Payments Accounts	4
Statement of Assets and Liabilities	5
Notes to the Accounts	6

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021

The Trustees present their report and accounts for the year ended 30th June 2021.

Registered Charity number: 264371

Principal Address: C/o David Owen & Co
126 High Street
Marlborough
Wiltshire SN8 1LZ

Charity Trustees

G L Smith	
N Painter	Resigned 8 April 2022
E E Gilbert	
E R D Harris	Resigned 8 April 2022
U A Sawyers	

Advisors Accountants David Owen & Co (address as above)

Solicitors Royds Withy King
 Cross Keys House
 27 The Parade
 Marlborough
 Wiltshire SN8 1NE

Structure, Governance and Management:

The charity is a trust and is governed by a trust deed dated 13th June 1972. New trustees are appointed by the existing trustees.

Objectives and Activities of the Trust:

The objectives of the trust are to provide homes or houses for aged people in necessitous circumstances who shall either have been born in the Borough of Marlborough or shall have resided there for not less than ten years and to relieve poverty amongst persons residing in the said borough. The trustees have considered the Charity Commission's general guidance on public benefit.

The trust carries out its objectives by providing accommodation for rent at a modest level for suitable tenants.

Achievements and Performance:

The trust has continued to own and manage 12 flats and 1 terraced house at Savernake Court, Marlborough. It is continuing a programme of work to generally upgrade the flats on a rolling basis.

Reserves Policy:

The charity has total reserves of £2,097,172 of which £62,346 represents free reserves. This level of reserves is considered by the management committee to be sufficient to meet the upgrading of the properties and any necessary repairs and expenses for two to three years.

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
TRUSTEES' REPORT FOR THE YEAR ENDED 30TH JUNE 2021 CONT....

Trustees' responsibility for the accounts

Charity law requires the trustees of the Trust to prepare a receipts and payments account and a statement of assets and liabilities for each financial year. In addition the trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)

I report on the financial statements of the trust for the year ended 30th June 2021, which are set out on pages 4 to 6.

My report is made to the trustees as a body in accordance with the terms of my engagement. My work has been undertaken so that I may report to the charity's trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep the accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs A R Atkins BSc FCA

Date

Chartered Accountants
126 High Street, Marlborough

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2021

	NOTES	2021 £	2020 £
<u>UNRESTRICTED FUNDS</u>			
RECEIPTS			
Operating activities to further the charity's objectives			
Rents received		36,570	33,575
Investment income			
Dividends		4,282	5,198
Bank interest received		7	135
Other interest received		-	1
Profit on investment sale		-	-
		40,859	38,909
 ASSET AND INVESTMENT SALES			
		-	-
TOTAL RECEIPTS	(A)	40,859	38,909
 PAYMENTS			
Property management expenses			
Property repairs and refurbishment		24,176	23,261
Gas servicing		913	842
Electricity		188	344
Garden expenses		14,430	1,669
Insurance		2,330	2,190
Rates		67	684
Professional fees		9,248	3,527
Administration expenses			
Management fee		-	2,332
Accountancy		1,440	1,260
Postage and stationery		73	-
Interest		2	-
Broker charges		857	781
		53,724	36,890
 ASSET AND INVESTMENT PURCHASES/SALES			
		3,339	4,431
TOTAL PAYMENTS	(B)	57,063	41,321
NET (DEFICIT) / SURPLUS	(A - B)	(16,204)	(2,412)
Cash funds last year		78,550	80,962
Cash funds this year		62,346	78,550

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2021

	NOTES	2021 £	2020 £
UNRESTRICTED FUNDS			
ASSETS			
Cash funds			
Bank Account		2,993	2,942
High Interest Account		58,840	75,179
Investment Broker Accounts		513	429
		62,346	78,550
Other monetary assets			
Debtors - dividends and tax refunds		-	-
Investments			
Unit Trusts - at valuation	2	384,826	344,238
Assets retained for charity's own use			
Property at valuation	3	1,650,000	1,650,000
TOTAL ASSETS		2,097,172	2,072,788

We approve the financial information on pages 4 to 6. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in Note 1 and for providing David Owen & Co with all the information and explanations necessary for its completion.

Approved by the Trustees and signed on their behalf:

Trustee

THE FLORENCE AND WALTER JOHN BURCHELL CHARITABLE TRUST
(Known as THE BURCHELL TRUST)
NOTES FOR THE YEAR ENDED 30TH JUNE 2021

1 Accounting policies

The following accounting policies have been used consistently in dealing with items considered material in relation to the Trust's Receipts and Payments Accounts

a) Basis of Accounting

These Receipts and Payments Accounts have been prepared under the historical cost convention, but incorporating the revaluation of property and investments.

b) Valuations

Investments have been stated at market value and have been valued on the following

McInroy & Wood 30 June 2021

The property was valued by Humberts, Chartered Surveyors on 19 March 2012.

2 Investments

	£
Balance brought forward	344,238
Movement	3,339
Increase in valuation	37,249
Balance carried forward	<u>384,826</u>
Cost	<u>271,862</u>

3 Property valuation

	£
Balance brought forward	1,650,000
Increase in valuation	-
Balance carried forward	<u>1,650,000</u>