

Charity registration number 264364

Company registration number 08709411 (England and Wales)

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
TRUSTEE'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M P Smith Mrs L McElheron Ms J Howard Mr M Langler Mr J Caffrey Mr P A W Bearne
Charity number	264364
Company number	08709411
Registered office	41 Highweek Road Newton Abbot Devon TQ12 1TR
Independent examiner	Darnells Chartered Accountants Quay House Quay Road Newton Abbot Devon TQ12 2BU

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

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THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements for the period covering 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's Memorandum & Articles of Association and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

The Meadowside Charity Newton Abbot and District is a small charitable company (the Company) working for and with adults with learning disabilities in the South Devon area. The charity has 11 permanent residents living in Meadowside Residential Home, owned and run by the Company.

The Company's objectives are:

- a) working for and with people with learning disabilities, in particular by the provision of help and support for them and their families;
- b) helping to provide the means, financial or otherwise, by which people with learning disabilities may lead happy, healthy, fulfilled lives without discrimination or prejudice of any kind and to educate the public to assist us in meeting these aims;
- c) providing residential, respite and day care for adults with learning disabilities and older people.

The Company's main activity is to provide a permanent home for the 11 residents with learning disabilities or older people, who receive 24-hour care. As well as owning and running the residential home, the Company also holds various social events, which include a few members living in the wider community.

Achievements and performance

The company has continues to improve and maintain Meadowside Residential Home for the benefit of its residents, staff and visitors. The constant improvements ensure the residents are healthy and comfortable.

The separate day care centre, in the grounds of Meadowside, provides day care for any adults who require care and also acts as an additional space for the residents of the home.

We continue to keep our good staff team , who provide wonderful care to the residents. The residents also benefit from varied outings and visits to other centres and attractions, as well as having entertainment in-house.

A number of volunteers also carry out tasks such as gardening and painting.

Unfortunately, we have had a vacant room for over a year, which has adversely impacted our income. Luckily we are once again full and finances are back on track for the coming year.

How our activities deliver public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

All of our activities are charitable, benefitting adults with learning disabilities and older people who require 24-hour care. Other adults who require care, together with their carers, also benefit from the day care provision.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Fundraising activities and income generation

The majority of income to run Meadowside residential home comes from the 'hotel costs' for the residents, from Devon County and Torbay councils. No regular grants or other income are received.

The company continues to receive donations from the public, for which we are very grateful. A number of different fundraising events have taken place, including a skydive by the Manager and a member of staff. A small amount of income is received from the sale of Teignbridge lottery tickets, run by the District Council.

Donations have also been received from individuals and organisations, helping the Company to make required improvements within the home, for which the Trustees are very grateful.

A Gardening with Disabilities grant of £1,000 was received to help transform the gardens and a grant of £250 from Groundwork UK towards the Meadowside Christmas party.

Fundraising activities included a Firewalk by some of the staff. Gift Aid was also claimed. A small amount of income is received from the sale of Teignbridge lottery tickets, run by the District Council.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

Reserves policy

Reserves for the current period are made up of restricted and unrestricted reserves (including the designated fixed asset reserve). Reserves were unrestricted in the previous year. The Trustees ensure there are adequate funds for each activity and monitor these throughout the year.

At 31 March 2025, the Charity had unrestricted free reserves of £111,165. The Trustees are undertaking a review of the appropriate level of unrestricted reserves to be held which will be implemented in the next accounting period.

Principal risks and uncertainties

The Trustees have considered the risks affecting the Charity, both financial and operational, and have taken such steps as they consider necessary to mitigate those risks.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Constitution

The Meadowside Charity Newton Abbot and District is registered as a charitable company limited by guarantee. The governing document of the charity are the Memorandum and Articles of Association.

Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

The strategy and general management of the charity is led by the Trustees, who are also Directors, up to 9 people who meet up to 4 times per year. No remuneration is payable to the Trustees of the charitable company, only the staff who are employed in Meadowside Residential Home. Their salaries are commensurate with the posts they occupy, in line with comparable salaries in the care sector, equating to or in excess of the national living wage, and are reviewed annually by the Trustees. Any new Trustees are asked to join the Board following a skills audit and identification of relevant individuals. Upon completion of an application form, potential Trustees are given a tour of the home together with an overview of the work of the charity and asked to attend a Board meeting prior to deciding whether they wish to join.

Policies adopted for the induction and training of Trustees

The Trustees ensure that they have sufficient access to professional and practical advice to understand their responsibilities as charity Trustees.

Related party relationships

Meadowside Residential Home, in Newton Abbot, is run for the welfare and benefit of its residents. In doing this it continues to work with local groups and organisations which support people with learning disabilities. The home is inspected by the Care Quality Commission and there is regular contact with social care authorities and health providers. Information and training from other organisations is also sought to ensure the charity complies with the constantly changing legislation.

Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M P Smith
Mrs L McElheron
Ms J Howard
Mr M Langler
Mr J Caffrey
Mr P A W Bearne
Ms R M O'Neil

(Resigned 19 August 2024)

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.



Mrs L McElheron
Trustee

Date: 19.12.2025

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

I report to the Trustees on my examination of the financial statements of The Meadowside Charity Newton Abbot and District (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darnells Chartered Accountants

Quay House
Quay Road
Newton Abbot
Devon

TQ12 2BU

Date:19/12/2025

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:					
Donations and legacies	3	14,523	17,629	1,250	18,879
Other trading activities	4	25	1,330	-	1,330
Other income	5	687,264	677,022	-	677,022
Total income		<u>701,812</u>	<u>695,981</u>	<u>1,250</u>	<u>697,231</u>
Expenditure on:					
Raising funds	6	620	-	-	-
Charitable activities	7	710,865	640,134	1,250	641,384
Total expenditure		<u>711,485</u>	<u>640,134</u>	<u>1,250</u>	<u>641,384</u>
Net income/(expenditure)		(9,673)	55,847	-	55,847
Transfers between funds		-	31,848	(31,848)	-
Net movement in funds	8	(9,673)	87,695	(31,848)	55,847
Reconciliation of funds:					
Fund balances at 1 April 2024		396,121	308,426	31,848	340,274
Fund balances at 31 March 2025		<u>386,448</u>	<u>396,121</u>	<u>-</u>	<u>396,121</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		275,283		263,683
Current assets					
Debtors	13	-		1,510	
Cash at bank and in hand		115,592		133,361	
		<u>115,592</u>		<u>134,871</u>	
Creditors: amounts falling due within one year	14				
		<u>(4,427)</u>		<u>(2,433)</u>	
Net current assets			111,165		132,438
Total assets less current liabilities			<u>386,448</u>		<u>396,121</u>
The funds of the Charity					
Unrestricted funds	16		386,448		396,121
			<u>386,448</u>		<u>396,121</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/12/2025



Mrs L McElheron

Trustee

Company registration number 08709411 (England and Wales)

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Meadowside Charity Newton Abbot and District is a private company limited by guarantee incorporated in England and Wales. The registered office is 41 Highweek Road, Newton Abbot, Devon, TQ12 1TR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	10% Straight Line
Office Equipment	10% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	14,523	-	14,523	17,384	-	17,384
Grants	-	-	-	245	1,250	1,495
	<u>14,523</u>	<u>-</u>	<u>14,523</u>	<u>17,629</u>	<u>1,250</u>	<u>18,879</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>25</u>	<u>1,330</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income - fees received	<u>687,264</u>	<u>677,022</u>

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	620	-

7 Expenditure on charitable activities

	Total funds for period 2025 £	Total funds for period 2024 £
Direct costs		
Staff costs	507,249	438,383
Depreciation and impairment	59	7,972
Agency staff	64,256	50,956
Staff uniforms & training	5,553	6,244
Printing, postage & stationery	3,012	3,231
Rates & utilities	32,283	26,578
Cleaning & waste	9,733	9,256
Insurance	11,901	11,358
Subscriptions & licences	3,245	2,115
Lease payments	3,189	3,085
Residents expenses	140	819
General expenses	3,872	2,679
Building repairs & maintenance	12,466	38,850
General repairs & maintenance	26,433	10,919
Professional fees	3,050	4,266
Travel & subsistence	214	36
Accountancy	1,950	1,340
Other charitable expenditure	22,260	23,297
	<u>710,865</u>	<u>641,384</u>
Analysis by fund		
Unrestricted funds	710,865	640,134
Restricted funds	-	1,250
	<u>710,865</u>	<u>641,384</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	59	7,972

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2024: £Nil).

During the period ended 31 March 2025, no Trustee expenses have been incurred (2024: £Nil).

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	22	16
	<u>22</u>	<u>16</u>
Employment costs	2025 £	2024 £
Wages and salaries	466,872	407,345
Social security costs	32,282	24,102
Other pension costs	8,095	6,936
	<u>507,249</u>	<u>438,383</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Office Equipment £	Total £
Cost				
At 1 April 2024	263,148	89,454	4,731	357,333
Additions	11,659	-	-	11,659
At 31 March 2025	274,807	89,454	4,731	368,992
Depreciation and impairment				
At 1 April 2024	-	88,919	4,731	93,650
Depreciation charged in the year	-	59	-	59
At 31 March 2025	-	88,978	4,731	93,709
Carrying amount				
At 31 March 2025	274,807	476	-	275,283
At 31 March 2024	263,148	535	-	263,683

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	1,510

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	3,077	1,413
Accruals and deferred income	1,350	1,020
	4,427	2,433

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	8,095	6,936

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The amounts included in the balance sheet arising from the Charity's obligations in respect of defined benefit plans are as follows:

Pension creditor £3,077 (2024 - £1,413).

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	396,121	701,812	(711,485)	-	386,448
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	308,426	695,981	(640,134)	31,848	396,121
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Unrestricted

General funds - These represent the free reserves of the charity that are available to support the general charitable objectives.

Designated fixed asset funds - These represent the net book value of the Charity's tangible fixed assets. They have been separately designated as they do not represent reserves that are available for the day to day use of the Charity.

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

18 Cash (absorbed by)/generated from operations	2025 £	2024 £
(Deficit)/surplus for the year	(9,673)	55,847
Adjustments for:		
Depreciation and impairment of tangible fixed assets	59	7,972
Movements in working capital:		
Decrease/(increase) in debtors	1,510	(1,510)
Increase/(decrease) in creditors	1,994	(438)
Cash (absorbed by)/generated from operations	<u>(6,110)</u>	<u>61,871</u>

19 Analysis of changes in net funds

The Charity had no material debt during the year.

