

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE 18 MONTH PERIOD ENDED 31 MARCH 2023

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

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**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2023**

Trustees

Carol Bunday (resigned 17 October 2021)
Julie Ann Jones (resigned 18 October 2021)
Richard Holland (resigned 1 August 2023)
Lynn McElheron, Chair
Richard Paddon
Kevin Sherwood
Martin Smith
Rosie O'Neill
Jill Howard (appointed 25 September 2023)
Michael Langler (appointed 1 August 2023)

**Company registered
number** 08709411

**Charity registered
number** 264364

Registered office

Meadowside Residential Home
41 Highweek Road
Newton Abbot
Devon
TQ12 1TR

Accountants

Bishop Fleming LLP
Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
EX1 3QS

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the Company for the period 1 October 2021 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Meadowside Charity Newton Abbot and District is a small charity working for and with adults with learning disabilities in the South Devon area. The charity has members living in the wider community as well as 11 permanent residents living in Meadowside Residential Home, owned and run by the charity. The charity helps provide the means, financial or otherwise, by which adults with learning disabilities may lead happy, healthy, fulfilled lives, without discrimination or prejudice of any kind and to educate the general public to assist us in meeting these aims. As well as owning and running the residential home, the charity also holds various social events for the members of the charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Key performance indicators

The Trustees are currently undertaking a review of the key performance indicators.

b. Review of activities

The charity has managed to complete new access to Meadowside Residential home, with a new driveway and car park completed, as well as new paths to the entrance to the home. This has been a major achievement as there was previously no vehicular access to the property. This will allow our further plans for the complete renovation of the hall in the grounds to be converted to a day care centre.

As well as major activity by some of the Trustees, the Rotary Club of Newton Abbot has helped us to achieve the parking and start of the day care centre due to an active project group of volunteers. The charity has continued to improve and maintain the residential home for the benefit of its residents and visitors. The residents benefit from activities and regular visits to the home by musicians and other entertainers. Volunteers from the Rotary Club of Newton Abbot have also helped the charity with jobs around the home and gardening, as required.

c. Fundraising activities and income generation

The Charity has benefitted from a number of grants to help with the access to the building, as well as receiving favourable prices and donations of time, equipment and supplies from local contractors. Donations have also been received from individuals and organisations, helping the charity to make required improvements within the home.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Reserves for the current period are made up of restricted and unrestricted reserves (including the designated fixed asset reserve). Reserves were unrestricted in the previous year. The Trustees ensure there are adequate funds for each activity and monitor these throughout the year.

At 31 March 2023, the Charity had unrestricted free reserves of £83,572. The Trustees are undertaking a review of the appropriate level of unrestricted reserves to be held which will be implemented in the next accounting period.

c. Principal risks and uncertainties

The Trustees have considered the risks affecting the Charity, both financial and operational, and have taken such steps as they consider necessary to mitigate those risks.

Structure, governance and management

a. Constitution

The Meadowside Charity Newton Abbot and District is registered as a charitable company limited by guarantee. The governing document of the charity are the Memorandum and Articles of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The strategy and general management of the charity is led by the Trustees, who are also Directors, up to 9 people who meet up to 4 times per year. No remuneration is payable to the Trustees of the charitable company, only the staff who are employed in Meadowside Residential Home. Their salaries are commensurate with the posts they occupy, in line with comparable salaries in the care sector, equating to or in excess of the national living wage, and are reviewed annually by the Trustees. Any new Trustees are asked to join the Board following a skills audit and identification of relevant individuals. Upon completion of an application form, potential Trustees are given a tour of the home together with an overview of the work of the charity and asked to attend a Board meeting prior to deciding whether they wish to join.

d. Policies adopted for the induction and training of Trustees

The Trustees ensure that they have sufficient access to professional and practical advice to understand their responsibilities as charity Trustees.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

Structure, governance and management (CONTINUED)

e. Related party relationships

Meadowside Residential Home, in Newton Abbot, is run for the welfare and benefit of its residents. In doing this it continues to work with local groups and organisations which support people with learning disabilities. The home is inspected by the Care Quality Commission and there is regular contact with social care authorities and health providers. Information and training from other organisations is also sought to ensure the charity complies with the constantly changing legislation.

f. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023**

Approved by order of the members of the board of Trustees and signed on their behalf by:



Lynn McElheron
Chair of Trustees

Date: 20 December 2023

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2023**

Independent Examiner's Report to the Trustees of The Meadowside Charity Newton Abbot and District ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the 18 month period ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Bishop Fleming LLP

Signed:

Dated: 21 December 2023

Mark Munro FCA

Bishop Fleming LLP
Chartered Accountants
2nd Floor Stratus House
Emperor Way
Exeter Business Park
EX1 3QS

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 MARCH 2023

		Restricted funds 18 month period ended 31 March 2023 £	Unrestricted funds 18 month period ended 31 March 2023 £	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
	Note				
Income from:					
Donations and grants	3	69,598	43,077	112,675	48,725
Charitable activities	4	-	798,213	798,213	450,554
Other trading activities	5	-	5,962	5,962	40
Investments	6	-	-	-	1
Total income		69,598	847,252	916,850	499,320
Expenditure on:					
Charitable activities	7	14,698	822,880	837,578	487,580
Total expenditure		14,698	822,880	837,578	487,580
Net income		54,900	24,372	79,272	11,740
Transfers between funds	16	(23,052)	23,052	-	-
Net movement in funds		31,848	47,424	79,272	11,740
Reconciliation of funds:					
Total funds brought forward		-	261,002	261,002	249,262
Net movement in funds		31,848	47,424	79,272	11,740
Total funds carried forward		31,848	308,426	340,274	261,002

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 23 form part of these financial statements.

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08709411

BALANCE SHEET
AS AT 31 MARCH 2023

		31 March 2023 £	30 September 2021 £
Fixed assets	Note		
Tangible assets	12	224,854	201,057
		<u>224,854</u>	<u>201,057</u>
Current assets			
Debtors	13	-	11,048
Cash at bank and in hand		122,541	55,316
		<u>122,541</u>	<u>66,364</u>
Creditors: amounts falling due within one year	14	(7,121)	(3,919)
Net current assets		<u>115,420</u>	<u>62,445</u>
Total assets less current liabilities		<u>340,274</u>	<u>263,502</u>
Creditors: amounts falling due after more than one year	15	-	(2,500)
Total net assets		<u>340,274</u>	<u>261,002</u>
Charity funds			
Restricted funds	16	31,848	-
Unrestricted funds	16	308,426	261,002
Total funds		<u>340,274</u>	<u>261,002</u>

THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08709411

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Lynn McElheron
Chair of Trustees

Date: 20 December 2023

The notes on pages 10 to 23 form part of these financial statements.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

1. General information

The Meadowside Charity Newton Abbot and District ('the Company') is a registered charitable company, limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Meadowside Residential Home, 41 Highweek Road, Newton Abbot, Devon, TQ12 1TR. The registered number of the company is 08709411.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Meadowside Charity Newton Abbot and District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impact on cash reserves and are satisfied that the charity can continue as a going concern.

2.3 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.5 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 TAXATION

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Not depreciated
Fixtures and fittings	- 10% straight line
Office equipment	- 10% straight line

Freehold property is not depreciated as it considers any depreciation charge to be immaterial on the basis of the long life of the asset and the high residual value as a result of a policy of regular maintenance. The charity carries out annual impairment reviews.

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the period.

2.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

3. Income from donations and grants

	Restricted funds 18 month period ended 31 March 2023 £	Unrestricted funds 18 month period ended 31 March 2023 £	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
Donations	-	43,077	43,077	21,216
Grants	54,900	-	54,900	2,495
Government grants	14,698	-	14,698	25,014
	<u>69,598</u>	<u>43,077</u>	<u>112,675</u>	<u>48,725</u>
TOTAL 2021	<u>25,014</u>	<u>23,711</u>	<u>48,725</u>	

4. Income from charitable activities

	Unrestricted funds 18 month period ended 31 March 2023 £	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
Fees received	798,213	798,213	450,554
	<u>450,554</u>	<u>450,554</u>	
TOTAL 2021	<u>450,554</u>	<u>450,554</u>	

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 18 month period ended 31 March 2023 £	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
Fundraising	5,962	5,962	40
TOTAL 2021	40	40	

6. Investment income

	Unrestricted funds 18 month period ended 31 March 2023 £	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
Bank interest	-	-	1
TOTAL 2021	1	1	

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 18 month period ended 31 March 2023 £	Unrestricted funds 18 month period ended 31 March 2023 £	Total 18 month period ended 31 March 2023 £	Total year ended 30 September 2021 £
Direct costs	14,698	822,880	837,578	487,580
TOTAL 2021	25,014	462,566	487,580	

In the year ended 30 September 2021, of the charitable activities, £462,566 was attributable to unrestricted funds and £25,014 to restricted funds.

8. Analysis of expenditure by activities

	Activities undertaken directly 18 month period ended 31 March 2023 £	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
Direct costs	837,578	837,578	487,580

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 18 month period ended 31 March 2023 £	Total funds year ended 30 September 2021 £
Staff costs	500,251	322,145
Depreciation	1,753	1,168
Agency staff	173,916	73,096
Staff uniforms and training	9,134	3,700
Printing, postage and stationery	2,098	2,237
Rates and utilities	34,327	19,274
Cleaning and waste	13,069	11,325
Insurance	12,810	5,935
Sundries	8,198	7,157
Subscriptions and licences	2,998	3,557
Residents expenses	10,716	1,090
General expenses	975	2,429
Building repairs and maintenance	15,605	3,472
General repairs and maintenance	5,291	3,122
Professional fees	16,293	6,181
Travel and subsistence	1,111	2,518
Accountancy	2,380	1,440
Food	22,359	15,862
Interest paid	7	-
Lease payments	4,287	1,872
	837,578	487,580

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

9. Independent examiner's remuneration

	18 month period ended 31 March 2023 £	Year ended 30 September 2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,545	935
Fees payable to the Company's independent examiner in respect of: All other services not included above	835	505

10. Staff costs

	18 month period ended 31 March 2023 £	Year ended 30 September 2021 £
Wages and salaries	457,852	297,576
Social security costs	34,529	20,690
Contribution to defined contribution pension schemes	7,870	3,878
	500,251	322,144

The average number of persons employed by the Company during the period was as follows:

	18 month period ended 31 March 2023 No.	Year ended 30 September 2021 No.
Employees	16	17

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022: £Nil).

During the period ended 31 March 2023, no Trustee expenses have been incurred (2022: £Nil).

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION				
At 1 October 2021	191,391	88,860	4,731	284,982
Additions	25,550	-	-	25,550
At 31 March 2023	216,941	88,860	4,731	310,532
DEPRECIATION				
At 1 October 2021	-	79,777	4,148	83,925
Charge for the period	-	1,643	110	1,753
At 31 March 2023	-	81,420	4,258	85,678
NET BOOK VALUE				
At 31 March 2023	216,941	7,440	473	224,854
At 30 September 2021	191,391	9,083	583	201,057

13. Debtors

	31 March 2023 £	30 September 2021 £
DUE WITHIN ONE YEAR		
Prepayments and accrued income	-	11,048
	-	11,048

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

14. Creditors: Amounts falling due within one year

	31 March 2023 £	30 September 2021 £
Other loans	4,250	1,500
Trade creditors	-	206
Other creditors	491	771
Accruals and deferred income	2,380	1,442
	<u>7,121</u>	<u>3,919</u>

15. Creditors: Amounts falling due after more than one year

	31 March 2023 £	30 September 2021 £
Other loans	-	2,500
	<u>-</u>	<u>2,500</u>

**THE MEADOWSIDE CHARITY NEWTON ABBOT AND DISTRICT
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023**

16. Statement of funds

Statement of funds - current period

	Balance at 1 October 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Designated Fixed Asset Fund	-	-	-	224,854	224,854
GENERAL FUNDS					
General Funds	261,002	847,252	(822,880)	(201,802)	83,572
TOTAL UNRESTRICTED FUNDS	261,002	847,252	(822,880)	23,052	308,426
RESTRICTED FUNDS					
DCC Infection Control Grant	-	8,198	(8,198)	-	-
DCC Workforce Recruitment Fund	-	6,500	(6,500)	-	-
Access and Hall Project Fund	-	54,900	-	(23,052)	31,848
	-	69,598	(14,698)	(23,052)	31,848
TOTAL OF FUNDS	261,002	916,850	(837,578)	-	340,274
Details of material funds					

Unrestricted

General funds - These represent the free reserves of the charity that are available to support the general charitable objectives.

Designated fixed asset funds - These represent the net book value of the charity's tangible fixed assets. They have been separately designated as they do not represent reserves that are available for the day to day use of the Charity.

Restricted

Access and Hall Project - This relates to funding received for this capital project. The transfer during the period represents the capital expenditure spent on the project up to 31 March 2023.

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16. Statement of funds (continued)

Statement of funds - prior period

	Balance at 1 October 2020 £	Income £	Expenditure £	Balance at 30 September 2021 £
UNRESTRICTED FUNDS				
General Funds - all funds	249,262	474,306	(462,566)	261,002
RESTRICTED FUNDS				
DCC Infection Control Grant	-	16,224	(16,224)	-
DCC Rapid Testing Grant	-	2,790	(2,790)	-
DCC Workforce Capacity Grant	-	6,000	(6,000)	-
	-	25,014	(25,014)	-
TOTAL OF FUNDS	249,262	499,320	(487,580)	261,002

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 31 March 2023 £	Unrestricted funds 31 March 2023 £	Total funds 31 March 2023 £
Tangible fixed assets	-	224,854	224,854
Current assets	31,848	90,693	122,541
Creditors due within one year	-	(7,121)	(7,121)
TOTAL	31,848	308,426	340,274

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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 30 September 2021 £	Total funds 30 September 2021 £
Tangible fixed assets	201,057	201,057
Current assets	66,364	66,364
Creditors due within one year	(3,919)	(3,919)
Creditors due in more than one year	(2,500)	(2,500)
TOTAL	261,002	261,002

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,870 (2021: £3,878). Contributions totalling £491 (2021: £776) were payable to the fund at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	31 March 2023 £	30 September 2021 £
Not later than 1 year	2,858	1,872
Later than 1 year and not later than 5 years	5,259	6,084
	8,117	7,956

20. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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21. Related party transactions

Three trustees made donations to the Charity totalling £5,307 in the period. These Donations are included in the total in note 3.

At the start of the period there were outstanding loans of £4,000. Loan advancements in the year totalled £7,000 and loan repayments totalled £6,750. As at 31 March 2023, loans totalling £4,250 were outstanding and are included in creditors.