

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
(A company limited by guarantee)

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THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Trustees Carol Bunday
Julie Ann Jones
Richard Holland
Lynn McElheron
Richard Paddon
Kevin Sherwood (appointed 29 October 2020)
Martin Smith (appointed 29 October 2020)

Company registered number 08709411

Charity registered number 264364

Registered office Meadowside Residential Home
41 Highweek Road
Newton Abbot
Devon
TQ12 1TR

Accountants Bishop Fleming LLP
Chartered Accountants
Century House
Nicholson Road
Torquay
TQ2 7TD

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their annual report together with the financial statements of the The Meadowside Charty Newton Abbot and District for the year 1 October 2019 to 30 September 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Meadowside Charity Newton Abbot and District is a small charity working for and with adults with learning disabilities in the South Devon area. The charity has members living in the wider community as well as 11 permanent residents living in Meadowside Residential Home, owned and run by the charity. The charity helps provide the means, financial or otherwise, by which adults with learning disabilities may lead happy, healthy, fulfilled lives, without discrimination or prejudice of any kind and to educate the general public to assist us in meeting these aims.

As well as owning and running the residential home, the charity also holds various social events for the members of the charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The charity continued to benefit from donations from groups and individuals so that social events, such as the annual Christmas party at Buckland AFC, could take place. We were also the beneficiary of the proceeds from the Newton Abbot Charity Ball at the Passage House Hotel, which some of the members were able to attend. Unfortunately, Covid put an end to other planned events for the year. Improvements to the residential home have continued so that the residents are safe and have a good quality of life.

b. Fundraising activities

We do not employ a professional fundraiser. There have been no complaints in the last year about fundraising. The Trust does not approach people for funds, as they are voluntary payments from the public, so it does not affect vulnerable people.

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees have considered the outbreak of COVID-19 in and the impact that it will have on the ongoing operations of the charity. The Trustees have considered the impact on cash reserves and are satisfied that the charity can continue as a going concern.

b. Reserves policy

The Trustees have considered the requirement for free reserves, being those funds which remain un-invested and uncommitted and are satisfied that the level at present is adequate for the future operation of the Trust. The Trustees consider the level of free reserves should be £20,000. At the year end the free reserves were £50,295, of which £5,931 has been ring-fenced towards a parking/hall project.

Structure, governance and management

a. Constitution

The Meadowside Charty Newton Abbot and District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The strategy and general management of the charity is led by the Trustees, who are also Directors, up to 9 people who meet up to 4 times per year. No remuneration is payable to the Trustees of the charitable company, only the staff who are employed in Meadowside residential home. Their salaries are commensurate with the post they occupy, in line with comparable salaries in the care sector, equating to or in excess of the national living wages, and are reviewed annually by the Trustees.

Any new Trustees are asked to join the Board following a skills audit and identification of relevant individuals. Upon completion of an application form, potential Trustees are given a tour of the home together with an overview of the work of the charity and asked to attend a Board meeting prior to deciding whether they wish to join.

A few volunteers regularly help the charity with jobs such as gardening and other tasks, as required.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Structure, governance and management (CONTINUED)

d. Related party relationships

Meadowside Residential Home, in Newton Abbot, is run for the welfare and benefit of its residents. In doing this it continues to work with local groups and organisations which support people with learning disabilities. The home is inspected by the Care Quality Commission and there is regular contact with social care authorities and health providers. Information and training from other organisations is also sought to ensure the charity complies with the constantly changing legislation.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £10 to the assets of the Company in the event of winding up.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Lynn McElheron
(Chair of Trustees)
Date: 28 July 2021

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Independent Examiner's Report to the Trustees of The Meadowside Charty Newton Abbot and District ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that, other than the below disclosure, there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Prior year adjustment

The independent examination identified issues regarding the comparative accounts and opening balance position as at 1 October 2019. No records in relation to the petty cash expenses and closing cash balance as at 30 September 2019 was provided, upon review it appears this balance was overstated and a prior year adjustment of £17,153 has been made to correct this.

Furthermore, the charity could not locate the petty cash records for the period 1 October 2019 to 29 February 2020 and therefore I have not been able to review these as part of the independent examination. Records from 1 March 2020 petty cash records were provided and supporting evidence supplied.

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 29 July 2021

Will Hanbury

Bishop Fleming LLP
Century House
Nicholson Road
Torquay
TQ2 7TD

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	16,723	10,103	26,827	9,525
Charitable activities	4	-	470,003	470,003	414,789
Other trading activities	5	-	626	626	1,147
Investments	6	-	7	7	-
Total income		16,723	480,739	497,462	425,461
Expenditure on:					
Charitable activities	7	16,723	449,240	465,963	441,408
Total expenditure		16,723	449,240	465,963	441,408
Net movement in funds		-	31,499	31,499	(15,947)
Reconciliation of funds:					
Total funds brought forward		-	217,762	217,762	233,709
Net movement in funds		-	31,499	31,499	(15,947)
Total funds carried forward		-	249,261	249,261	217,762

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
(A company limited by guarantee)
REGISTERED NUMBER: 08709411

BALANCE SHEET
AS AT 30 SEPTEMBER 2020

		2020 £	As restated 2019 £
Fixed assets	Note		
Tangible assets	12	198,967	197,732
		198,967	197,732
Current assets			
Debtors	13	9,921	-
Cash at bank and in hand		55,180	38,142
		65,101	38,142
Creditors: amounts falling due within one year	14	(10,806)	(12,612)
Net current assets		54,295	25,530
Total assets less current liabilities		253,262	223,262
Creditors: amounts falling due after more than one year	15	(4,000)	(5,500)
Net assets excluding pension asset		249,262	217,762
Total net assets		249,262	217,762
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	249,262	217,762
Total funds		249,262	217,762

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2020

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Lynn McElheron
(Chair of Trustees)
Date: 28 July 2021

The notes on pages 10 to 21 form part of these financial statements.

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. General information

The Meadowside Charity Newton Abbot and District is a registered charitable company, limited by guarantee, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Meadowside Residential Home, 41 Highweek Road, Newton Abbot, Devon, TQ12 1TR.

2. Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Meadowside Charty Newton Abbot and District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees have considered the outbreak of COVID-19 in and the impact that it will have on the ongoing operations of the charity. The Trustees have considered the impact on cash reserves and are satisfied that the charity can continue as a going concern.

2.3 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. Accounting policies (continued)

2.4 EXPENDITURE (CONTINUED)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 GOVERNMENT GRANTS

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 TAXATION

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated
Fixtures and fittings	-	10% straight line
Office equipment	-	10% straight line

2.9 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. Accounting policies (continued)

2.10 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 PENSIONS

2.14 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. Income from donations and legacies (continued)

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	7,603	7,603
Grants	-	2,500	2,500
Government grants	16,723	-	16,723
	<u>16,723</u>	<u>10,103</u>	<u>26,826</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Donations	9,525	9,525
	<u>9,525</u>	<u>9,525</u>

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Fees received	470,003	470,003
	<u>470,003</u>	<u>470,003</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Direct costs	414,789	414,789
	<u>414,789</u>	<u>414,789</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising	626	626

	Unrestricted funds 2019 £	Total funds 2019 £
Fundraising	1,147	1,147

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest received	7	7	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs	16,723	449,240	465,963

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Direct costs	441,408	441,408

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Total funds 2020 £
Direct costs	465,963	465,963

	Activities undertaken directly 2019 £	Total funds 2019 £
Direct costs	441,408	441,408

Analysis of direct costs

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Total funds 2020 £	Total funds 2019 £
Staff costs	301,168	296,600
Depreciation	7,183	1,585
Agency staff	53,866	20,053
Staff uniforms and training	1,965	6,778
Printing, postage and stationery	1,463	1,925
Rates and utilities	27,092	20,240
Cleaning and waste	10,270	3,829
Insurance	7,541	4,828
Sundries	4,402	11,336
Subscriptions and licences	3,732	2,453
Residents expenses	6,952	20,716
General expenses	614	540
Advertising	-	492
Building repairs and maintenance	8,270	12,894
General repairs and maintenance	972	6,272
Professional fees	5,814	4,101
Travel and subsistence	7	918
Accountancy	1,200	236
Food	23,348	25,612
Interest paid	104	-
	465,963	441,408

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	780	-
Fees payable to the Company's independent examiner in respect of: All other services not included above	420	-

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**NOTES TO THE FINANCIAL STATEMENTS
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10. Staff costs

	2020 £	2019 £
Wages and salaries	278,343	269,769
Social security costs	19,687	20,053
Contribution to defined contribution pension schemes	3,138	6,778
	<u>301,168</u>	<u>296,600</u>

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Employees	<u>17</u>	<u>17</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 30 September 2020, no Trustee expenses have been incurred (2019 - £NIL).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
COST OR VALUATION				
At 1 October 2019	191,391	77,913	4,002	273,306
Additions	-	7,689	729	8,418
At 30 September 2020	<u>191,391</u>	<u>85,602</u>	<u>4,731</u>	<u>281,724</u>
DEPRECIATION				
At 1 October 2019	-	71,572	4,002	75,574
Charge for the year	-	7,110	73	7,183
At 30 September 2020	<u>-</u>	<u>78,682</u>	<u>4,075</u>	<u>82,757</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

12. Tangible fixed assets (continued)

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
NET BOOK VALUE				
At 30 September 2020	<u>191,391</u>	<u>6,920</u>	<u>656</u>	<u>198,967</u>
At 30 September 2019	<u>191,391</u>	<u>6,341</u>	<u>-</u>	<u>197,732</u>

13. Debtors

	2020 £	2019 £
DUE WITHIN ONE YEAR		
Prepayments and accrued income	9,921	-
	<u>9,921</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other loans	1,500	1,500
Trade creditors	915	8,031
Other taxation and social security	-	3,081
Other creditors	491	-
Accruals and deferred income	7,900	-
	10,806	12,612

15. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Other loans	4,000	5,500
	4,000	5,500

16. Prior year adjustments

A prior year adjustment has been made to correct the overstatement of cash at bank and in hand of £17,153. This has resulted in additional expenditure in the comparative accounts.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

17. Statement of funds

Statement of funds - current year

	Balance at 1 October 2019 £	Income £	Expenditure £	Balance at 30 September 2020 £
UNRESTRICTED FUNDS				
General Funds	217,762	480,740	(449,240)	249,262
RESTRICTED FUNDS				
DCC Infection control grant	-	8,389	(8,389)	-
DCC PPE covid grant	-	8,334	(8,334)	-
	-	16,723	(16,723)	-
TOTAL OF FUNDS	217,762	497,463	(465,963)	249,262

The restricted funds were provided to support costs incurred by the charity as a result of the additional measures required to keep staff and residents safe as a result of the covid-19 pandemic.

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	198,967	198,967
Current assets	65,101	65,101
Creditors due within one year	(10,806)	(10,806)
Creditors due in more than one year	(4,000)	(4,000)
TOTAL	249,262	249,262

THE MEADOWSIDE CHARTY NEWTON ABBOT AND DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

19. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,138 (2019: £6,778). Contributions totalling £491 were payable to the fund at the balance sheet date and are included in creditors.

20. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.