

HECHEL HATORAH SYNAGOGUE TRUST
Legal & Administrative Details
Year ended 31 December 2023

Name Hechel Hatorah Synagogue Trust

Constitution Trust Deed dated 13 May 1964

Charity Registration Number 264361

Trustees Mr M Schwarz

New trustees are appointed on the recommendation of the Synagogue committee.

Address for Correspondence 13 Grangecourt Road, N16 5EG

Bankers Barclays Bank PLC
Strand Business Centre
London

Accountant Rothfeld& Co
Medcar House
149a Stamford Hill
London
N16 5LL

Independent Examiner's Report
to the Trustees of The Hechel Hatorah Synagogue Trust

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on page 4 to 7.

Respective responsibilities of Trustee and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustee, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention.

(a) which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with section 41 of the Act;
- and*
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountant
Rothfeld & Co
Medcar House
149a Stamford Hill
London N16 5LL

30 October 2024

HECHEL HATORAH SYNAGOGUE TRUST
Trustees Report
For the year ended 31 December 2023

The Trustees present their report and accounts for the year ended 31 December 2023

Constitution Etc

Legal and Administrative details are shown on page 1.

Activities

The charity operates a Synagogue in North London. It also distributes funds for needy cases in the community.

Reserves

The charity's liquid reserves are considered adequate for its activities.

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M Schwartz (trustee)
30 October 2024

HECHEL HATORAH SYNAGOGUE TRUST
Statement of financial activities
For the year ended 31 December 2023

		2023	2022
	Notes	£	£
<u>Income</u>			
Donations		29,916	25,227
Rent Receivable		<u>20,978</u>	<u>28,500</u>
Total Income		<u>50,894</u>	<u>53,727</u>
<u>Expenditure</u>			
Charitable Activities	3	42,740	39,760
Depreciation	4	<u>2,149</u>	<u>2,149</u>
Total Expenditure		<u>44,889</u>	<u>41,909</u>
Net Income/(expenditure) for the year		6,005	11,818
<u>Reconciliation of funds</u>			
Total funds brought forward		<u>264,157</u>	<u>252,339</u>
Total funds carried forward		<u>270,162</u>	<u>264,157</u>

HECHEL HATORAH SYNAGOGUE TRUST
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	307,363	309,512
Current Assets			
Cash at bank and in hand		22,627	21,786
Total Assets		329,990	331,298
Creditors: amounts falling due within one year	5	(7,034)	(6,634)
Net current assets		<u>322,956</u>	<u>324,664</u>
Creditors: amounts falling due after more than one year	6	(52,794)	(60,507)
Net Assets		<u>270,162</u>	<u>264,157</u>
Funds of the charity			
Unrestricted funds		<u>270,162</u>	<u>264,157</u>
Total charity funds		<u>270,162</u>	<u>264,157</u>

The financial statements were approved by the trustees on 30 October 2024 and signed on their behalf by:

M. Schwartz
Trustee

HECHEL HATORAH SYNAGOGUE TRUST
Notes to the financial statements
For the year ended 31 December 2023

1. Accounting Policies

1.1. Accounting convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Income

Income is received by way of donations and is included in full in the Statement of Financial Activities when received. Annual rents received from renting out part of the building are shown on the Statement of Financial Activities.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred,
 Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible Fixed assets

The synagogue building has been included at estimated original cost plus subsequent refurbishment costs. The Residual Value of the portacabin has been added to the Synagogue Building Balance at 1 January 2016.

Furniture is included at cost.

Religious books and appurtenances are included at Residual Value.

1.5. Depreciation

Furniture is calculated to have a useful life of 10 years. Depreciation is therefore provided at 10% per annum.

2. Employees

Number of Employees

The average number of employees during the year was:	2023	2022
	2	2

3. Charitable Activities

	2023	2022
	£	£
Grants	3,052	1,595
Synagogue Running Expenses	20,670	14,278
Wages & Salaries	12,580	8,840
Repairs	1,200	7,160
Support Costs	400	400
Insurance	863	1,394
Events	260	3,950
Interest & Charges	<u>3715</u>	<u>2,143</u>
	42,740	39,760

Support costs include independent examiner's fee £400 (2022- Independent examiner £400)

4. Fixed Assets

	Freehold Property	Fixture Fittings & Equipment	Total
	£	£	£
Synagogue Building Balance at 01 January 2023	290,810		
Synagogue Building Balance at 31 December 2023	290,810		<u>290,810</u>
Religious Books and Appurtenances Residual Value			10,000
Fixtures and fittings Balance at 1 January 2023		8,702	
Additions in the year		-	
Depreciation Charge		<u>(2,149)</u>	
Fixtures and Fittings Balance at 31 December 2023			<u>6,553</u>
Total Fixed Assets as at 31 December 2023			<u>307,363</u>

5. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Short Term Loan	6,634	6,234
Accruals	400	400

6. Creditors: Amounts falling due after one year

	2023	2022
	£	£
Long Term Bank Loan	52,794	60,507

Long Term Bank loans are secured by legal charge over the Charity's own properties.