

HECHEL HATORAH SYNAGOGUE TRUST
Legal & Administrative Details
Year ended 31 December 2020

Name Hechel Hatorah Synagogue Trust

Constitution Trust Deed dated 13 May 1964

Charity Registration Number 264361

Trustees Mr M Schwarz

New trustees are appointed on the recommendation of the Synagogue committee.

Address for Correspondence 13 Grangecourt Road, N16 5EG

Bankers Barclays Bank PLC
Strand Business Centre
London

Accountant Rothfeld& Co
Medcar House
149a Stamford Hill
London
N16 5LL

Independent Examiner's Report
to the Trustees of The HechelHatorah Synagogue Trust

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on page 4 to 7.

Respective responsibilities of Trustee and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you, as trustee, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention.

(a) which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with section 41 of the Act;
- and*
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountant
Rothfeld & Co
Medcar House
149a Stamford Hill
London N16 5LL

25 October 2021

HECHEL HATORAH SYNAGOGUE TRUST
Trustees Report
For the year ended 31 December 2020

The Trustees present their report and accounts for the year ended 31 December 2020

Constitution Etc

Legal and Administrative details are shown on page 1.

Activities

The charity operates a Synagogue in North London. It also distributes funds for needy cases in the community.

Reserves

The charity's liquid reserves are considered adequate for its activities.

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M Schwartz (trustee)
25 October 2021

HECHEL HATORAH SYNAGOGUE TRUST
Statement of financial activities
For the year ended 31 December 2020

		2020	2019
	Notes	£	£
<u>Income</u>			
Donations		25,814	29,884
Rent Receivable		<u>12,300</u>	<u>10,360</u>
Total Income		<u>38,114</u>	<u>31,820</u>
<u>Expenditure</u>			
Charitable Activities	3	22,487	26,612
Depreciation	4	<u>2,149</u>	<u>2,149</u>
Total Expenditure		<u>24,636</u>	<u>28,761</u>
Net Income/(expenditure) for the year		13,478	11,483
<u>Reconciliation of funds</u>			
Total funds brought forward		<u>228,497</u>	<u>217,014</u>
Total funds carried forward		<u>241,975</u>	<u>228,497</u>

HECHEL HATORAH SYNAGOGUE TRUST
Balance Sheet
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	313,810	315,959
Current Assets			
Cash at bank and in hand		14,890	8,665
Total Assets		328,700	324,624
Creditors: amounts falling due within one year	5	(7,084)	(6,984)
Net current assets		<u>321,616</u>	<u>317,640</u>
Creditors: amounts falling due after more than one year	6	(79,641)	(89,143)
Net Assets		<u>241,975</u>	<u>228,497</u>
Funds of the charity			
Unrestricted funds		<u>241,975</u>	<u>228,497</u>
Total charity funds		<u>241,975</u>	<u>228,497</u>

The financial statements were approved by the trustees on 25 October 2021 and signed on their behalf by:

M. Schwartz
Trustee

HECHEL HATORAH SYNAGOGUE TRUST
Notes to the financial statements
For the year ended 31 December 2020

1. Accounting Policies

1.1. Accounting convention

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

1.2. Income

Income is received by way of donations and is included in full in the Statement of Financial Activities when received. Annual rents received from renting out part of the building are shown on the Statement of Financial Activities.

1.3. Expenditure

Liabilities are recognised in the year in which they are incurred,
Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible Fixed assets

The synagogue building has been included at estimated original cost plus subsequent refurbishment costs. The Residual Value of the portacabin has been added to the Synagogue Building Balance at 1 January 2016.

Furniture is included at cost.

Religious books and appurtenances are included at Residual Value.

1.5. Depreciation

Furniture is calculated to have a useful life of 10 years. Depreciation is therefore provided at 10% per annum.

2. Employees

Number of Employees

The average number of employees during the year was:	2020	2019
	2	2

3. Charitable Activities

	2020	2019
	£	£
Grants	1,966	3,176
Synagogue Running Expenses	7,526	8,599
Wages & Salaries	7,760	7,640
Repairs	2,274	3,592
Support Costs	400	400
Insurance	634	607
Interest & Charges	<u>1,927</u>	<u>2,598</u>
	22,487	26,612

Support costs include independent examiner's fee £400 (2019- Independent examiner £400)

4. Fixed Assets

	Freehold Property	Fixture Fittings & Equipment	Total
	£	£	£
Synagogue Building Balance at 01 January 2020	290,810		
Synagogue Building Balance at 31 December 2020	290,810		<u>290,810</u>
Religious Books and Appurtenances Residual Value			10,000
Fixtures and fittings Balance at 1 January 2020		15,149	
Additions in the year		-	
Depreciation Charge		<u>(2,149)</u>	
Fixtures and fittings Balance at 31 December 2020			<u>13,000</u>
Total Fixed Assets as at 31 December 2020			<u>313,810</u>

5. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Short Term Loan	5,984	5,984
Accruals	1,100	1,000

6. Creditors: Amounts falling due after one year

	2020	2019
	£	£
Long Term Bank Loan	79,641	89,143

Long Term Bank loans are secured by legal charge over the Charity's own properties.