

# Young Music Makers London Limited

England & Wales · Charity number 264274

## Details

---

**Other names** DIAPASON LIMITED, YOUNG MUSIC MAKERS

**Status** Registered

**Legal form** Charitable company

**Company number** [00899572](#)

**Registered** 1972-06-30

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 40 Rosemary Avenue  
London  
N3 2QN

**Phone** 07958445246

**Email** [manager@youngmusicmakers.co.uk](mailto:manager@youngmusicmakers.co.uk)

**Website** [www.youngmusicmakers.co.uk](http://www.youngmusicmakers.co.uk)

## Activities

---

**Objects:** TO ADVANCE THE MUSICAL EDUCATION OF CHILDREN. (FOR DETAILS SEE CLAUSE 3 OF THE MEMORANDUM).

**Activities:** YMM was established to advance the musical education of children by helping and encouraging them to make music together from an early age. YMM provides a Saturday music school mainly for children but welcomes students of all ages. The school provides both individual tuition and group activities and organises regular concerts to provide performance opportunities.

## Classification

---

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Barnet
- Camden
- Haringey
- Islington

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£241,230	£248,363	-	-
2024-07-31	£254,092	£249,195	-	-
2023-07-31	£231,226	£238,809	-	-
2022-07-31	£232,554	£242,998	-	-
2021-07-31	£232,554	£220,011	-	-
2020-07-31	£238,154	£226,469	-	-

## Trustees

Name	Role	Appointed
Ardiana Leslie		2026-06-01
Cristian Darie		2025-12-01
DANIEL ROBERT CARRIER		2023-12-01
James Michael Sheehan		2025-05-07
Mark McDonald		2023-01-17
Matt Davis		2026-05-21
Virginia Kerridge		2021-03-27
Xavier Boris Nicolas		2024-06-22

**Young Music Makers London Limited**

England & Wales - Charity number 264274

---

# Accounts

---

**YOUNG MUSIC MAKERS LONDON LIMITED**

**Company No. 899572**

**Charity No. 264274**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

TUESDAY



\*AF0H000H\*

A08

21/04/2026

#263

COMPANIES HOUSE

**YOUNG MUSIC MAKERS LONDON LIMITED**

<b><u>PAGE</u></b>	<b><u>CONTENTS</u></b>
<b>1 - 5</b>	<b>Trustees' Report</b>
<b>6</b>	<b>Independent Examiners Report</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 11</b>	<b>Notes to the Accounts</b>

**YOUNG MUSIC MAKERS LONDON LIMITED**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2025**

**Status:** Young Music Makers London Limited is a company limited by guarantee (no 899572) and a registered charity (no 264274), governed by its Memorandum and Articles of Association.

**Trustees:** The trustees throughout the year and at the date of signing this report, who are also directors for the purposes of the Companies Act, were:

Ms. Anne Greenwood - Appointed 27th March 2021. Appointed Vice-Chair 1st Jan 2024.

Ms. Virginia Kerridge - Appointed 27th March 2021.

Ms. Séverine Philardeau – Appointed 13th May 2017. Appointed interim Treasurer 1st Jan 2024. Resigned 7th February 2025.

Ms. Afua Nkansah-Asamoah - Appointed 28th September 2021. Resigned 11th November 2024.

Mr. Mark McDonald - Appointed 23rd November 2022. Appointed co-Treasurer 17th January 2023. Resigned co-Treasurer and appointed Chair on 1st January 2024.

Ms. Michelle Dove-Clark - Appointed 23rd November 2022. Resigned 11th November 2024.

Mr. Julian Thompson - Appointed 23rd November 2022. Appointed Vice-Chair 1st January 2024. Resigned 7th February 2025.

Mr. Lorenzo Picinali - Appointed 27th November 2023. Appointed Secretary 27th November 2023. Resigned 21st October 2025.

Mr. Matthew O'Connor - Appointed 27th November 2023. Resigned 31st January 2026.

Mr. Dan Carrier - Appointed 1st December 2023.

Ms. Susan Cullinan – Appointed 5th February 2024. Resigned 11th October 2024.

Mr. Xavier Nicolas - Appointed 12th June 2024. Appointed Treasurer 12th June 2024.

Mr. Zak Jones – Appointed 7th May 2025. Resigned 28th January 2026.

Mr. James Sheehan – Appointed 7th May 2025.

Mr. Cristian Darie – Appointed 1st December 2025.

**Registered Office:** 1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Independent Examiner:** David Harrod, Harrod Neilson & Co; Company Accountants,  
1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Bankers:** Lloyds Bank plc, 140 Camden High Street, London NW1 ONG.

## **History and objectives**

We, the current trustees, are pleased to give this report on the activities of Young Music Makers for the academic year ending 31 July 2025.

The company Young Music Makers London Ltd, limited by guarantee and trading as Young Music Makers (YMM), was incorporated in 1967. YMM started as an unincorporated business a few years before that. YMM was established to enhance the musical education of children by providing the means to make music together from an early age. It carries out its objectives by providing a weekend music school mainly for children but is open to students of all ages. The school offers individual, small and large group lessons and organises regular concerts including Saturday showcases to provide performance opportunities in front of supportive audiences.

YMM has been a vital part of the North London music scene for over 50 years. We operate on Saturdays in school term-time and are based at William Ellis School, Highgate Road, London NW5.

In July 2025, our students numbered 283, 16 of which were being supported by our bursary scheme for children from lower income families.

## **Organisation and governance**

### **The management team**

The management and detailed running of the school is carried out by the management team: Musical Director & YMM Lead John K Miles and School Business Manager Richard Peel.

The management team work from home during the week and at William Ellis School on Saturdays.

The YMM Lead manages tutors, develops musical strategies and advises the trustees on the musical development of YMM. The YMM Lead has day-to-day responsibility for YMM and works with the School Business Manager to facilitate the running of the organisation including recruitment of tutors, finances, timetabling, development and maintenance of various policies and the organisation of concerts.

### **Financial administration**

The School Business Manager (SBM) has day-to-day responsibility for finance and for ensuring the payment of tuition fees by parents and students. The SBM pays and monitors general outgoings, tutors' pay and administration costs. All payments carry supporting documentation.

Finance is processed using an online administration system, My Music Staff. The School Business Manager and YMM Lead have been delegated financial authority for transactions up to certain limits. Larger transactions are signed off by appointed trustees.

Our policy is to retain in reserve the equivalent of one term's fixed operating costs. The trustees are satisfied that the current reserve matches the reserve target. We monitor finance on an ongoing basis. YMM does not receive any local authority funding and is wholly dependent on fee income and occasional charitable grants and donations to cover the charity's running costs, bursaries and instrument purchases.

## **Trustees**

The strategic management of YMM, the oversight of its finances, the appointment of its Lead and Musical Director, and School Business Manager and the setting of major policies are carried out by the committee of unpaid, voluntary trustees (who are also the directors for the purposes of company law). Trustees are mainly adult students and/or parents of children and young people who are or, until recently have been, students at YMM, or have their own close connections with the school. The trustees are the means by which YMM accounts to parents and students. The charity is always looking out for new trustees so that the board represents the current school population. Three new trustees were appointed during the Financial Year 2024-2025 and there were four resignations.

The trustees bring their knowledge and expertise to different aspects of YMM and organise themselves into groups covering, for example, branding and marketing; fundraising, safeguarding, and tutor liaison, reporting to the wider board between and during trustee meetings.

The trustees attend YMM concerts at the end of each term, as well as many of the other smaller, instrument-specific concerts and external events.

## **Trustee meetings**

The trustee board meets at least once a term with the YMM Lead/Musical Director and School Business Manager. Most of the trustees visit the school each Saturday and liaise with the staff during the week where required. An Annual General Meeting (AGM) at which the annual accounts are reviewed and approved is held each year, usually in January or February.

Trustees are elected throughout the year at Trustee meetings. One third of the trustees are required to retire by rotation each year but may be re-elected.

## **Tutors**

Tutors, who numbered 30 in July 2025, are appointed on the recommendation of the management team and in line with YMM's safeguarding policy. The YMM Lead appraises the early performance of each new tutor at the end of that tutor's probationary first term. In addition, all tutors are observed regularly.

All tutors have undergone an Enhanced Disclosure and Barring Service (DBS) check and are subject to the charity's safeguarding policies. Tutors have online access to YMM policies and codes of conduct, which are reviewed annually by the trustees. The YMM Lead, School Business Manager and two trustees are designated as safeguarding leads, and all trustees take responsibility for the welfare of YMM students and staff.

## **Junior assistants**

A group of paid young assistants support the management team on Saturdays, helping to set up rooms for lessons and groups, putting out seating for concerts, and clearing equipment at the end of the day. Any young assistants under the age of 16, or of compulsory education age, are appointed after a Young Person's Work Permit has been granted from the Borough of Camden and they have been given manual handling training.

## The year in review – YMM Lead and Musical Director’s report

### Autumn term 2024

#### Christmas Concerts

Two Christmas performances were held on the last Saturday of the term with an audience of parents, families and friends of students. Twenty-five different YMM ensembles took part.

#### Fundraising

Our Big Give Christmas Challenge campaign which ran alongside the concerts raised £11,012 for the YMM bursary scheme which supports children and young people from lower income families.

### Spring term 2025

#### Spring Concerts

During March 2025 there was a series of Spring YMM concerts held. Ten young people took part in a soloists’ concert featuring multiple different instruments. They were joined by the YMM Chamber Group. Ten YMM groups for younger students gave a morning performance joined by the Innovate 2 ensemble. Finally, a celebratory ticketed evening concert was held with 18 instrumental groups and 4 choirs taking part, which raised approximately £900 (net) towards the charity’s running costs.

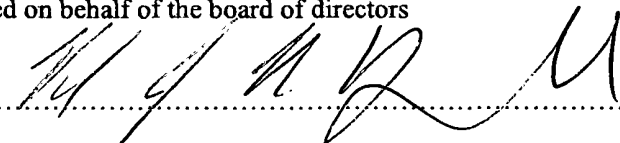
### Summer term 2025

#### Summer concerts

YMM ran four concerts in the Summer term. Over twenty young students of YMM’s 5 piano teachers participated in the piano concert, watched by their families and friends. The instrumental ensembles split over two different Saturday concerts with 24 different groups performing. In a successful experiment, the choirs performed at a separate ‘Courtyard Concert’ joined by the Chamber Group and supported by some of the tutors.

TRUSTEES’ REPORT FOR THE YEAR ENDED 31st JULY 2025

Signed on behalf of the board of directors



21 March 2026

MARK MCDONALD

*YMM would again like to thank its incredible team of tutors who continued to provide quality tuition, with a positive attitude and endless creativity, embodying the spirit of the YMM family.*

**YOUNG MUSIC MAKERS LONDON LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 July 2025, which are set out on pages 7 to 11

**Respective Responsibilities of trustees and examiner**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

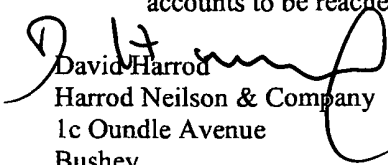
In connection with my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
David Harrod  
Harrod Neilson & Company  
1c Oundle Avenue  
Bushey  
Herts WD23 4QG

19 April 2026

**YOUNG MUSIC MAKERS LONDON LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025**

	NOTE	Restricted £	Unrestricted £	Total £	2024 £
<b>Income and Expenditure</b>					
<b>Income resources</b>					
Activities in furtherance of the charity's objects					
Pupil fees and levies		-	224,617	224,618	233,534
Interest received		-	1,364	1,364	1,239
Donations		10,921	1,454	12,375	17,353
Sundry Income		-	<u>2,874</u>	<u>2,874</u>	<u>1,966</u>
<b>Total incoming resources</b>		<u>10,921</u>	<u>230,309</u>	<u>241,230</u>	<u>254,092</u>
<b>Resources expended</b>					
Charitable expenditure					
Activities in furtherance of the charity's Objects		11,012	205,818	216,830	218,132
Management and administration		-	<u>31,533</u>	<u>31,533</u>	<u>31,063</u>
<b>Total resources expended</b>	6	<u>11,012</u>	<u>237,351</u>	<u>248,363</u>	<u>249,195</u>
<b>Net Income (Deficit) for the year</b>		(91)	(7,042)	(7,133)	4,897
Funds brought forward at 1 August 2024		<u>23,049</u>	<u>64,416</u>	<u>87,465</u>	<u>82,568</u>
<b>Funds carried forward at 31 July 2025</b>		<b><u>£22,958</u></b>	<b><u>£57,374</u></b>	<b><u>£80,332</u></b>	<b><u>£87,465</u></b>

The notes on pages 10 to 11 form part of these accounts.

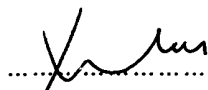
**YOUNG MUSIC MAKERS LONDON LIMITED**

**BALANCE SHEET AT 31 JULY 2025**

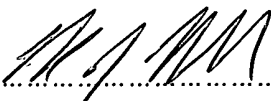
	<u>NOTE</u>	2025		2024	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	3		4		4
<b>Current Assets</b>					
Fee Debtors		1,141		4,305	
Cash at bank		<u>81,939</u>		<u>87,108</u>	
		83,080		91,413	
<b>Creditors: Amounts falling due within one year</b>					
Sundry Creditors		<u>2,752</u>		<u>3,952</u>	
<b>Net Current Assets</b>			<u>80,328</u>		<u>87,461</u>
<b>Total Assets less Current Liabilities</b>			<u>£80,332</u>		<u>£87,465</u>
<b>Funds</b>					
Restricted	4		22,958		23,049
Unrestricted			<u>57,374</u>		<u>64,416</u>
			<u>£80,332</u>		<u>£87,465</u>

In the opinion of the directors, the company is entitled to the exemption under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2025 and of its profit or loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

*The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 25 February 2026 and signed on its behalf.*

  
..... 24/03/2026

**TREASURER  
XAVIER NICOLAS**

  
..... 21/03/2026

**CHAIR  
MARK MCDONALD**

The Notes on pages 9 to 11 form part of these accounts.

## **YOUNG MUSIC MAKERS LONDON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025**

#### **1. STATUS OF COMPANY**

Young Music Makers London Limited is a company registered in England and Wales, limited by guarantee and not having a share capital. It is a registered charity and is not liable to direct UK taxation on its charitable activities.

#### **2. ACCOUNTING POLICIES**

##### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Pupil fees and levies are recognised in the Statement of Financial Activities in the period to which they relate.

##### **Expenditure**

Expenditure is allocated directly to either Direct Charitable Expenditure or Management and Administration wherever possible. Common costs are allocated on a basis which seems reasonable in accordance with the nature of the expense.

##### **Direct Charitable Expenditure**

Direct charitable expenditure represents expenditure directly on the organisation's charitable objectives of furthering childrens' musical education.

##### **Management and Administration**

Management and administration costs relate to the costs of complying with legal obligations or administering the organisation and dealing with the financial matters.

##### **Depreciation**

Fixed Assets acquired for the use of the charity are depreciated at rates calculated to write off their costs over the estimated useful lives. The rates applied are:

Office Equipment	25% on written down value
------------------	---------------------------

Musical Instruments are written off to Income and expenditure in the year of purchase.

##### **Fund Accounting**

Unrestricted funds represent those monies available for use on the charity's objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**YOUNG MUSIC MAKERS LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025 contd**

**2. TRUSTEES**

No trustees received any remuneration or reimbursement of expenses incurred in the course of duties as trustees (2024- £Nil). The children of trustees attend classes on the same terms as all other children.

**3. TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 <sup>st</sup> August 2024	1,948
Additions	—
At 31 <sup>st</sup> July 2025	<u>£1,948</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> August 2024	1,944
Charge for the year	—
At 31 <sup>st</sup> July 2025	<u>£1,944</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> July 2025	£ <u>4</u>
At 31 <sup>st</sup> July 2024	£ <u>4</u>

**4. PURPOSE OF RESTRICTED FUND**

The purpose of the restricted fund is to provide bursaries to needy pupils.

**5. AVERAGE NUMBER OF EMPLOYEES**

The average number of persons employed by the company was 2 (2024-3)

**YOUNG MUSIC MAKERS LONDON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024**

**6. ANALYSIS OF EXPENDITURE**

	2025 Total £	2024 Total £
Tutors' fees	145,816	148,776
Printing, Postage & Stationery	-	-
Rent	21,000	20,952
Cleaning	-	-
Telephone	782	499
Insurance	2,464	2,387
Administration Fees	59,484	58,660
Professional Fees	-	-
Independent Examiners Fees	1,200	1,200
Concert expenses	1,377	2,950
Website & Marketing	1,126	443
Musical Instruments	2,074	1,703
Sundry Expenses	400	567
Relocation Expenses	904	-
IT	-	-
Subscriptions	725	724
Training	-	234
Pupils fees (restricted fund)	<u>11,012</u>	<u>10,100</u>
	<b><u>£248,363</u></b>	<b><u>£249,195</u></b>

**Young Music Makers London Limited**

England & Wales - Charity number 264274

---

# Accounts

---

CONTENTS

PAGE

**YOUNG MUSIC MAKERS LONDON LIMITED**

Trustees' Report

1-2

**Company No. 899572**

**Charity No. 264274**

Independent Examiners Report

6

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2024**

7

Balance Sheet

8

Notes to the accounts

9-11

**YOUNG MUSIC MAKERS LONDON LIMITED**

**PAGE**

**CONTENTS**

1 - 5

**Trustees' Report**

6

**Independent Examiners Report**

7

**Statement of Financial Activities**

8

**Balance Sheet**

9 - 11

**Notes to the Accounts**

# YOUNG MUSIC MAKERS LONDON LIMITED

## TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2024

**Status:** Young Music Makers London Limited is a company limited by guarantee (no 899572) and a registered charity (no 264274), governed by its Memorandum and Articles of Association.

**Trustees:** The trustees throughout the year and at the date of signing this report, who are also directors for the purposes of the Companies Act, were:

Ms. Alison Chandler - Appointed Chair 6th July 2019. Resigned 31st Dec 2023.

Ms. Séverine Philardeau - Appointed Secretary 24th June 2017. Appointed Vice Chair 6th July 2019. Appointed co-Treasurer 17th Jan 2023. Resigned Secretary and Vice Chair and appointed interim Treasurer 1st Jan 2024. Resigned 7th February 2025.

Mr. Roger Charles Gordon - Appointed 1st March 2019. Resigned 27th Nov 2023.

Ms. Anne Greenwood - Appointed 27th March 2021. Appointed Vice-Chair 1st Jan 2024.

Ms. Virginia Kerridge - Appointed 27th March 2021.

Mr. Edward Bolton - Appointed 27th March 2021. Resigned 31 Dec 2023.

Ms. Afua Nkansah-Asamoah - Appointed 28th September 2021. Resigned 11th November 2024.

Mr. Mark McDonald - Appointed 23rd Nov 2022. Appointed co-Treasurer 17th Jan 2023. Resigned co-Treasurer and appointed Chair on 1st Jan 2024.

Ms. Michelle Dove-Clark - Appointed 23rd Nov 2022. Resigned 11th November 2024.

Mr. Julian Thompson - Appointed 23rd Nov 2022. Appointed Vice-Chair 1st Jan 2024. Resigned 7th February 2025.

Mr. Lorenzo Picinali - Appointed Secretary 27th Nov 2023.

Mr. Matthew O'Connor - Appointed 27th Nov 2023.

Mr. Dan Carrier - Appointed 1st Dec 2023.

Ms Susan Cullinan – Appointed 5th February 2024. Resigned 11th October 2024.

Mr Xavier Nicolas - Appointed Treasurer 12th June 2024.

**Registered Office:** 1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Independent Examiner:** David Harrod, Harrod Neilson & Co; Company Accountants,

1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Bankers:** Lloyds Bank plc, 140 Camden High Street, London NW1 ONG.

## History and objectives

We, the current trustees, are pleased to give this report on the activities of Young Music Makers for the academic year ending 31 July 2024.

The company Young Music Makers London Ltd, limited by guarantee and trading as Young Music Makers (YMM), was incorporated in 1967. YMM started as an unincorporated business a few years before that. YMM was established to enhance the musical education of children by providing the means to make music together from an early age. It carries out its objectives by providing a weekend music school mainly for children but is open to students of all ages. The school offers individual, small and large group lessons and organises regular concerts including Saturday showcases to provide performance opportunities in front of supportive audiences.

YMM has been a vital part of the North London music scene for over 50 years. We operate on Saturdays in school term-time and we were based at La Sainte Union School, Highgate Road NW5 until July 2024 and thereafter at William Ellis School, Highgate Road, London NW5.

In July 2024, our students numbered 291, twenty of which were supported by our bursary scheme for children facing financial hardship.

## Organisation and governance

### The management team

The management and detailed running of the school was carried out by the management team: Musical Director & YMM Lead John K Miles and School Business Manager Richard Peel. Additional support was provided by an Administrative Assistant and a Reception Assistant.

The management team work from home during the week and at La Sainte Union School (LSU), on Saturdays. Following a proposed 100% increase in rent YMM moved from LSU back to William Ellis School in September 2024.

The YMM Lead manages tutors, develops musical strategies and advises the trustees on the musical development of YMM. They have overall responsibility for YMM and work with the School Business Manager to facilitate the day-to-day running of the organisation including recruitment of tutors, finances, timetabling and policy updates, with assistance from the Administrative Assistant. They are also responsible for the organisation of concerts and workshops.

### Financial administration

The School Business Manager is responsible for finance and for collecting, recording and banking tuition fees paid by parents and students. They pay general outgoings, tutors' pay and administration fees. All payments carry supporting documentation and are signed off by the trustees.

Finance is processed using an online admin system, My Music Staff. The School Business Manager and YMM Lead have financial authority in conjunction with one trustee for many routine financial items.

Our policy is to retain in reserve the equivalent of one term's fixed operating costs. The trustees are satisfied that the current reserve matches the reserve target. We monitor finance constantly. YMM does not receive any local authority funding and is wholly dependent on fee income and occasional charitable grants for bursaries and instrument purchase.

## **Trustees**

The strategic management of YMM, the oversight of its finances, the appointment of its Lead and Musical Director, School Business Manager and Administrative Assistant and the setting of policy are carried out by the committee of unpaid, voluntary trustees (who are also the directors for the purposes of company law). Trustees are mainly adult students and/or parents of children and young people who are or, until recently have been, students at YMM, or have their own close connections with the school. The trustees are the means by which YMM accounts to parents and students. We are always looking out for new trustees so that the board represents the current school population. We appointed four new trustees during the Financial Year 2023-2024 and had three resignations.

The trustees bring their knowledge and expertise to different aspects of YMM and we organise ourselves into groups covering, for example, branding and marketing; fundraising, safeguarding, and tutor liaison, reporting to the board between and during trustee meetings.

The trustees attend YMM concerts at the end of each term, as well as many of the other smaller, instrument-specific concerts and external events.

### **Trustee meetings**

We meet at least once a term with the YMM Lead/Musical Director and School Business Manager. Most of the trustees visit the school each Saturday, and liaise with the staff during the week to make day-to-day decisions and deal with finance.

The Annual General Meeting (AGM) where we approve our annual accounts is held each year in January/February.

Trustees are elected throughout the year at Trustee meetings. One third of the trustees are required to retire by rotation each year but may be re-elected.

## **Tutors**

Tutors, who numbered 28 in July 2024, are appointed on the recommendation of the management team and in line with YMM's safeguarding policy. The YMM Lead appraises the early performance of each new tutor at the end of that tutor's probationary first term. In addition, all tutors are observed regularly.

All tutors are in possession of an Enhanced Disclosure and Barring Service (DBS) check, complete a safeguarding induction course on appointment and receive annual safeguarding updates. Tutors have access to an online handbook containing all YMM policies and codes of conduct, all of which are reviewed annually by the trustees. The YMM Lead, School Business Manager and two trustees are trained as designated safeguarding leads, and all trustees take responsibility for the welfare of our students and staff.

## **Junior assistants**

A group of paid young assistants support the management team on Saturdays, helping to set up rooms for lessons and groups, putting out seating for concerts, photocopying, and clearing equipment at the end of the day. Any young assistants under the age of 16, or within compulsory education age, are appointed after a Young Person's Work Permit has been granted from the Borough of Camden and they have been given manual handling training.

## The year in review – YMM Lead and Musical Director's report

### Autumn term 2023

We enjoyed a strong start to the year, with a stable number of students (297).

### **Concerts**

The Christmas performances were vibrant and positive with 33 ensembles having the opportunity to perform over two concerts.

### **Fundraising**

We were delighted to raise almost £11,000 in our Big Give Christmas Challenge campaign which allowed us to continue to support our bursary students.

### Spring term 2024

### **Spring Concert**

All ensembles shared their work over two concerts, including a ticketed evening event on the last day of term where trustees ran an evening bar, helping to raise both spirits and funds for YMM. The concerts were a great success.

### **Soloists concert**

There was an additional concert for advanced soloists towards the end of the term. This was well attended and allowed students to perform to an attentive and supportive audience.

### Summer term 2024

### **Summer concerts**

YMM ran three internal concerts in the Summer term; two ensemble concerts and a piano concert, inclusive of all levels of experience. All performances were well-received. John K Miles restructured participation so that all ensembles performed during their normal session times to minimize timetable disruption. This seemed to be a successful evolution and will be carried forward for future concerts run during the school day.

A collection of our jazz and rock and pop ensembles also entertained the crowds at the Bandstand on Parliament Hill.

### **Community Café**

We were successful in establishing a new Community Café in the Summer Term providing drinks and packaged snacks for tutors, staff, students and parents.

TRUSTEES' REPORT FOR THE YEAR ENDED 31st JULY 2024

Signed on behalf of the board of directors

MARK MCDONALD

17/4/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 7 to 11

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 14(2) of the Companies Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 142 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under **YMM would again like to thank its incredible team of tutors who continued to provide quality tuition, with a positive attitude and endless creativity, embodying the spirit of the YMM family.**

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 596 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met, or

- (2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

David Hanson  
 Hanson Nelson & Company  
 1c Quade Avenue  
 Basingstoke  
 Hants W03 4UG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 July 2024, which are set out on pages 7 to 11

**Respective Responsibilities of trustees and examiner**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

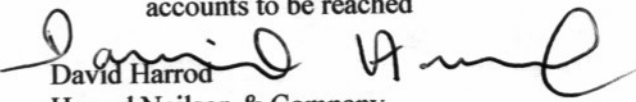
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
David Harrod  
Harrod Neilson & Company  
1c Oundle Avenue  
Bushey  
Herts WD23 4QG

23 April 2025

**YOUNG MUSIC MAKERS LONDON LIMITED**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024**

	NOTE	Restricted £	Unrestricted £	Total £	2023 £
<b>Income and Expenditure</b>					
<b>Income resources</b>					
Activities in furtherance of the charity's objects					
Pupil fees and levies		-	233,534	233,534	217,451
Interest received		-	1,239	1,239	329
Donations		14,866	2,487	17,353	11,651
Sundry Income		-	1,966	1,966	1,795
<b>Total incoming resources</b>		<b>14,866</b>	<b>239,226</b>	<b>254,092</b>	<b>231,226</b>
<b>Resources expended</b>					
Charitable expenditure					
Activities in furtherance of the charity's Objects		10,100	208,032	218,132	204,347
Management and administration		-	31,063	31,063	34,462
<b>Total resources expended</b>	6	<b>10,100</b>	<b>239,095</b>	<b>249,195</b>	<b>238,809</b>
<b>Net Income (Deficit) for the year</b>		<b>4,766</b>	<b>131</b>	<b>4,897</b>	<b>(7,583)</b>
<b>Funds brought forward at 1 August 2023</b>		<b>18,283</b>	<b>64,285</b>	<b>82,568</b>	<b>90,151</b>
<b>Funds carried forward at 31 July 2024</b>		<b>£23,049</b>	<b>£64,416</b>	<b>£87,465</b>	<b>£82,568</b>

The notes on pages 9 to 11 form part of these accounts.

*[Signature]*  
 CHAIR  
 MARK McDONALD

*[Signature]*  
 TREASURER  
 XAVIER NICOLAS

**YOUNG MUSIC MAKERS LONDON LIMITED**

**BALANCE SHEET AT 31 JULY 2024**


YOUNG MUSIC MAKERS LONDON LIMITED

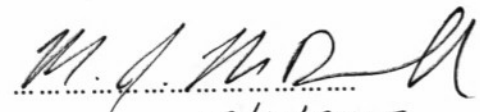
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

	2024	2023
	£	£
<b>Fixed Assets</b>		
Tangible fixed assets	3	4
<b>Current Assets</b>		
Fee Debtors	4,305	1,490
Cash at bank	87,108	82,274
	91,413	83,764
<b>Creditors: Amounts falling due within one year</b>		
Sundry Creditors	3,952	1,200
<b>Net Current Assets</b>	<u>87,461</u>	<u>82,564</u>
<b>Total Assets less Current Liabilities</b>	<u>£87,465</u>	<u>£82,568</u>
<b>Funds</b>		
Restricted	4	23,049
Unrestricted	64,416	64,285
	<u>£87,465</u>	<u>£82,568</u>

In the opinion of the directors, the company is entitled to the exemption under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2024 and of its profit or loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 5 February 2025 and signed on its behalf.

  
 .....  
 17.4.2025  
**TREASURER**  
**XAVIER NICOLAS**

  
 .....  
 17/4/2025  
**CHAIR**  
**MARK MCDONALD**

The Notes on pages 9 to 11 form part of these accounts.



**2. TRUSTEES**

No trustees received any remuneration or reimbursement of expenses incurred in the course of duties as trustees (2023- £Nil). The children of trustees attend classes on the same terms as all other children.

**3. TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>
<b>Cost</b>	
At 1 <sup>st</sup> August 2023	1,948
<b>Additions</b>	-
At 31 <sup>st</sup> July 2024	<u>£1,948</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> August 2023	1,944
Charge for the year	-
At 31 <sup>st</sup> July 2024	<u>£1,944</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> July 2024	£ 4
At 31 <sup>st</sup> July 2023	£ 4

**4. PURPOSE OF RESTRICTED FUND**

The purpose of the restricted fund is to provide bursaries to needy pupils.

**5. AVERAGE NUMBER OF EMPLOYEES**

The average number of persons employed by the company was 3 (2023-3)

**YOUNG MUSIC MAKERS LONDON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024**

**6. ANALYSIS OF EXPENDITURE**

	2024 Total £	2023 Total £
Tutors' fees	148,776	137,623
Printing, Postage & Stationery	-	-
Rent	20,952	17,672
Cleaning	-	696
Telephone	499	514
Insurance	2,387	2,033
Administration Fees	58,660	61,712
Professional Fees	-	2,154
Independent Examiners Fees	1,200	1,200
Concert expenses	2,950	221
Website & Marketing	443	391
Musical Instruments	1,703	2,385
Sundry Expenses	567	1,892
Depreciation	-	-
IT	-	71
Subscriptions	724	1,148
Training	234	756
Pupils fees (restricted fund)	<u>10,100</u>	<u>8,341</u>
	<b><u>£249,195</u></b>	<b><u>£238,809</u></b>

6. ANALYSIS OF EXPENDITURE

2024 Total £	2023 Total £	
148,776	137,621	Tutors' fees
-	-	Printing, Postage & Stationery
26,952	17,672	Rent
-	692	Cleaning
499	314	Telephone
2,487	2,092	Insurance
28,660	61,712	Administration Fees
-	2,184	Professional Fees
1,200	1,200	Independent Examiner Fees
2,920	221	Concert expenses
443	201	Website & Marketing
1,703	2,382	Physical Instruments
267	1,892	Handy Expenses
-	-	Depreciation
-	21	IT
724	1,118	Subscriptions
224	726	Training
<u>16,100</u>	<u>8,341</u>	Public fees (restricted fund)
<b>£246,192</b>	<b>£238,809</b>	

**Young Music Makers London Limited**

England & Wales - Charity number 264274

---

# Accounts

---

**YOUNG MUSIC MAKERS LONDON LIMITED**

**Company No. 899572**

**Charity No. 264274**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2023**

**YOUNG MUSIC MAKERS LONDON LIMITED**

<b><u>PAGE</u></b>	<b><u>CONTENTS</u></b>
<b>3 - 7</b>	<b>Trustees' Report</b>
<b>8</b>	<b>Independent Examiners Report</b>
<b>9</b>	<b>Statement of Financial Activities</b>
<b>10</b>	<b>Balance Sheet</b>
<b>11 - 13</b>	<b>Notes to the Accounts</b>

## YOUNG MUSIC MAKERS LONDON LIMITED

formerly known as DIAPASON LIMITED t/a Young Music Makers - name changed by Resolution dated 11-1-20.

### TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2023

**Status:** Young Music Makers London Limited is a company limited by guarantee (no 899572) and a registered charity (no 264274), governed by its Memorandum and Articles of Association.

**Trustees:** The trustees throughout the year and at the date of signing this report, who are also directors for the purposes of the Companies Act, were:

Ms. Alison Chandler - Appointed Chair 6th July 2019. Resigned 31st Dec 2023.

Ms. Diane Debiais - Appointed 27th March 2021. Appointed Treasurer 19th January 2022. Resigned 17th Jan 2023.

Ms. Séverine Philardeau - Appointed Secretary 24th June 2017. Appointed Vice Chair 6th July 2019. Appointed co-Treasurer 17th Jan 2023. Resigned Secretary and Vice Chair and appointed interim Treasurer 1st Jan 2024.

Mr. Roger Charles Gordon - Appointed 1st March 2019. Resigned 27th Nov 2023.

Ms. Anne Greenwood - Appointed 27th March 2021. Appointed Vice-Chair 1st Jan 2024.

Ms. Virginia Kerridge - Appointed 27th March 2021.

Mr. Edward Bolton - Appointed 27th March 2021. Resigned 31 Dec 2023.

Ms. Afua Nkansah-Asamoah - Appointed 28th September 2021

Mr. Mark McDonald - Appointed 23rd Nov 2022. Appointed co-Treasurer 17th Jan 2023. Resigned co-Treasurer and appointed Chair on 1st Jan 2024.

Ms. Michelle Dove-Clark - Appointed 23rd Nov 2022.

Mr. Julian Thompson - Appointed 23rd Nov 2022. Appointed Vice-Chair 1st Jan 2024.

Mr. Lorenzo Picinali - Appointed Secretary 27th Nov 2023.

Mr. Matthew O'Connor - Appointed 27th Nov 2023.

Mr. Dan Carrier - Appointed 1st Dec 2023.

**Registered Office:** 1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Independent Examiner:** David Harrod, Harrod Neilson & Co; Company Accountants,  
1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Bankers:** Lloyds Bank plc, 140 Camden High Street, London NW1 ONG.

## **History and objectives**

We, the current trustees, are pleased to give this report on the activities of Young Music Makers for the academic year ending 31 July 2023.

The company Young Music Makers London Ltd, limited by guarantee and trading as Young Music Makers (YMM), was incorporated in 1967. YMM started as an unincorporated business a few years before that. YMM was established to enhance the musical education of children by providing the means to make music together from an early age. It carries out its objectives by providing a weekend music school mainly for children but is open to students of all ages. The school offers individual, small and large group lessons and organises regular concerts including Saturday showcases to provide performance opportunities in front of supportive audiences.

YMM has been a vital part of the North London music scene for over 50 years. We operate on Saturdays in school term-time and the school centre at La Sainte Union School, Highgate Road NW5 is used to the full. We are grateful to the La Sainte Union management for this facility. The Main Hall acts as a social meeting point for parents, tutors and students.

Our students currently number around 330 and our bursary scheme is scheduled to fill an additional 8 places.

## **Organisation and governance**

### **The management team**

The management and detailed running of the school was carried out by the management team: School Director Susie Agathou (maternity cover from December 2021 - June 2023), Music Director Daisy Coole (until October 2022) and External Events Coordinator and Front of House Manager Tom Nettleship (until October 2022), alongside an external Administrative Assistant.

After Daisy Coole and Tom Nettleship decided to leave YMM to pursue their own entrepreneurial venture, John K Miles was appointed Musical Director in November 2022. Daniel Green, former YMM student, was appointed as Reception Assistant. In December 2022, Becky McChrystal, our former School Director, announced her decision not to return at the end of her maternity leave to focus on her young family. Susie Agathou agreed to stay on until the end of academic year. In June 2023, John K Miles took over with the new title of Musical Director and YMM Lead. Richard Peel was employed in the new role of School Business Manager and Shukri Elmi was employed as the new Administrative Assistant. Daniel Green continued as Reception Assistant.

The management team work from home during the week and at La Sainte Union School (LSU), on Saturdays. We renewed our contract with LSU (via Schools Enterprise) in Jan 2023 for a further 3 years with a moderate increase in rent.

The YMM Lead manages tutors, develops musical strategies and advises the trustees on the musical development of YMM. They have overall responsibility for YMM and work with the School Business Manager to facilitate the day-to-day running of the organisation including recruitment of tutors, finances, timetabling and policy updates, with assistance from the Administrative Assistant. They are also responsible for the organisation of concerts and workshops.

### **Financial administration**

The School Business Manager is responsible for finance and for collecting, recording and banking tuition fees paid by parents and students. They pay general outgoings, tutors' pay and administration fees. All payments carry supporting documentation and are signed off by the trustees.

Finance is processed using an online admin system, My Music Staff and with Xero accounting software. We encourage parents and students to pay fees online. The School Business Manager and YMM Lead have financial authority in conjunction with one other trustee for many routine financial items.

Our policy is to retain in reserve the equivalent of one term's fixed operating costs. The trustees are satisfied that the current reserve matches the reserve target. We monitor finance constantly. YMM does not receive any local authority funding and is wholly dependent on fee income and occasional charitable grants for bursaries and instrument purchase.

### **Trustees**

The strategic management of YMM, the oversight of its finances, the appointment of its Lead and Musical Director, School Business Manager and Administrative Assistant and the setting of policy are carried out by the committee of unpaid, voluntary trustees (who are also the directors for the purposes of company law). Trustees are mainly adult students and/or parents of children and young people who are or, until recently have been, students at YMM, or have their own close connections with the school. The trustees are the means by which YMM accounts to parents and students. We are always looking out for new trustees so that the board represents the current school population. We appointed three new trustees during the Financial Year 2022-2023 and had one resignation.

The trustees bring their knowledge and expertise to different aspects of YMM and we organise ourselves into groups covering, for example, branding and marketing; fundraising, safeguarding, and tutor liaison, reporting to the board between and during trustee meetings.

The trustees attend YMM concerts at the end of each term, as well as many of the other smaller, instrument-specific concerts and external events.

### **Trustee meetings**

We meet at least once a term with the YMM Lead/Musical Director and School Business Manager. Most of the trustees visit the school each Saturday, and liaise with the staff during the week to make day-to-day decisions and deal with finance.

The Annual General Meeting (AGM) where we approve our annual accounts is held each year in January/February.

Trustees are elected throughout the year at Trustee meetings. One third of the trustees are required to retire by rotation each year but may be re-elected.

### **Tutors**

Tutors, who currently number 30, are appointed on the recommendation of the management team and in line with YMM's safeguarding policy. The YMM Lead appraises the early performance of each new tutor at the end of that tutor's probationary first term. In addition, all tutors are observed regularly.

All tutors are in possession of an Enhanced Disclosure and Barring Service (DBS) check, complete a safeguarding induction course on appointment and receive annual safeguarding updates. Tutors have access to an online handbook containing all YMM policies and codes of conduct, all of which are reviewed annually by the trustees. The YMM Lead, School Business Manager and two trustees are trained as designated safeguarding leads, and all trustees take responsibility for the welfare of our students and staff.

### **Junior assistants**

A group of paid young assistants support the management team on Saturdays, helping to set up rooms for lessons and groups, putting out seating for concerts, photocopying, and clearing equipment at the end of the day. Any young assistants under the age of 16, or within compulsory education age, are appointed after a Young Person's Work Permit has been granted from the Borough of Camden and they have been given manual handling training.

## **The year in review – YMM Lead and Musical Director's report**

### **Autumn term 2022**

We enjoyed a strong start to the year, with stable numbers of students (338), new and old, enjoying being back in our base at La Sainte Union School. John K Miles took over as Musical Director after half term as we thanked Daisy Coole for her many contributions to YMM as tutor and Music Director.

#### **Concerts**

The Christmas performances were vibrant and positive with all ensembles having the opportunity to perform over two concerts.

#### **Fundraising**

We were delighted to raise over £11,000 in our Big Give Christmas Challenge campaign which allowed us to continue to support our bursary students.

#### **Refreshments**

There were hot drinks and snacks provided throughout the Autumn term by a local ice cream van business, D'Auria Brothers. (NB This arrangement continued to the end of the Summer term 2023).

#### **Brand Identity review launched**

Building on the wide-reaching survey of YMM staff, students and families started in 2022, led by expert graphic designer/brand manager - and YMM trustee - Ed Bolton, work began on honing YMM's identity and offer. There was an emphasis on empowering students with the skills to explore their musical potential and creativity in a supportive and inclusive environment; striving to ignite the spark of musical self-enquiry and practice through inspirational teaching and trying to develop YMM's community offer with open-access ensembles for all, emphasising wellbeing, lifelong learning and enrichment. A new INNOVATE logo was created for the creative ensembles launched by John in the Spring term.

### **Spring term 2023**

#### **Spring concert**

All ensembles shared their work over two concerts, including a ticketed evening event where trustees ran an evening bar, helping to raise both spirits and funds for YMM! The concerts were a great success.

#### **Soloists concert**

There was an additional concert for advanced soloists towards the end of the term. This was well attended and allowed students to perform to an attentive and supportive audience.

#### **New Creative Ensembles**

As a response to the evolving emphasis on empowering students through developing their creative and collaborative skills, alongside the excellent technical generic offers in Jazz, Classical and Rock Pop, John K Miles established two new INNOVATE ensembles, where students collaborate to compose new pieces of music together for performance at the end of each term.

### **Summer term 2023**

#### **Review of back-end systems**

Following last year's review of YMM's back-end systems, it was decided to move the bulk of YMM's administration over to My Music Staff, a comprehensive timetabling, invoicing and communications platform online. It was agreed that Richard Peel, YMM's new School Business Manager, would take on this task over the Summer.

#### **Summer concerts**

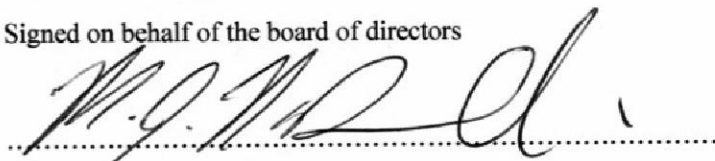
YMM ran three internal concerts in the Summer term; two ensemble concerts and a piano concert. All performances were well-received. John K Miles restructured participation so that all ensembles performed during their normal session times to minimize timetable disruption. This seemed to be a successful evolution and will be carried forward for future concerts run during the school day.

A collection of our jazz and rock and pop ensembles also entertained the crowds at the Bandstand on Parliament Hill.

*YMM would again like to thank its incredible team of tutors who continued to provide quality tuition and adhere to covid-secure measures, with a positive attitude and endless creativity, embodying the spirit of the YMM family.*

TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2023

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'M. G. Mc Donald', is written over a horizontal dotted line.

MARK MC DONALD

6 Feb. 2024

## YOUNG MUSIC MAKERS LONDON LIMITED

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the company for the year ended 31 July 2023, which are set out on pages 9 to 13.

#### Respective Responsibilities of trustees and examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

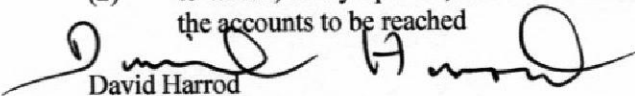
#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
David Harrod  
Harrod Neilson & Company  
1c Oundle Avenue  
Bushey  
Herts WD23 4QG

4 March 2024

## YOUNG MUSIC MAKERS LONDON LIMITED

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	NOTE	Restricted £	Unrestricted £	Total £	2022 £
<b>Income and Expenditure</b>					
<b>Income resources</b>					
Activities in furtherance of the charity's objects					
Pupil fees and levies		-	217,451	217,451	230,143
Interest received		-	329	329	29
Donations		11,289	362	11,651	20,221
Sundry Income		-	<u>1,795</u>	<u>1,795</u>	<u>1,442</u>
<b>Total incoming resources</b>		<u>11,289</u>	<u>219,937</u>	<u>231,226</u>	<u>251,815</u>
<b>Resources expended</b>					
Charitable expenditure					
Activities in furtherance of the charity's Objects		8,341	196,006	204,347	215,189
Management and administration		-	<u>34,462</u>	<u>34,462</u>	<u>27,809</u>
<b>Total resources expended</b>	7	<u>8,341</u>	<u>230,468</u>	<u>238,809</u>	<u>242,998</u>
<b>Net Income (Deficit) for the year</b>		2,948	(10,531)	(7,583)	8,817
Funds brought forward at 1 August 2022		<u>15,335</u>	<u>74,816</u>	<u>90,151</u>	<u>81,334</u>
<b>Funds carried forward at 31 July 2023</b>		<b><u>£18,283</u></b>	<b><u>£64,285</u></b>	<b><u>£82,568</u></b>	<b><u>£90,151</u></b>

The notes on pages 11 to 13 form part of these accounts.

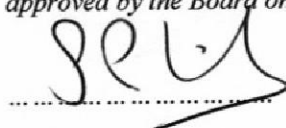
**YOUNG MUSIC MAKERS LONDON LIMITED**

**BALANCE SHEET AT 31 JULY 2023**

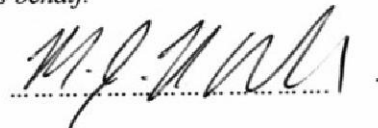
	<u>NOTE</u>	<b>2023</b>		<b>2022</b>	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	4		4		4
<b>Current Assets</b>					
Fee Debtors		1,490		2,409	
Cash at bank		<u>82,274</u>		<u>95,016</u>	
		83,764		97,425	
<b>Creditors: Amounts falling due within one year</b>					
Sundry Creditors		<u>1,200</u>		<u>7,278</u>	
<b>Net Current Assets</b>			<u>82,564</u>		<u>90,147</u>
<b>Total Assets less Current Liabilities</b>			<u>£82,568</u>		<u>£90,151</u>
<b>Funds</b>					
Restricted	5		18,283		15,335
Unrestricted			<u>64,285</u>		<u>74,816</u>
			<u>£82,568</u>		<u>£90,151</u>

In the opinion of the directors, the company is entitled to the exemption under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2020 and of its profit or loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

*The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 6 February 2024 and signed on its behalf.*



**TREASURER**  
**SEVERINE PHILARDEAU**



**CHAIR**  
**MARK MC DONALD**

The Notes on pages 11 to 13 form part of these accounts.

## **YOUNG MUSIC MAKERS LONDON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023**

#### **1. STATUS OF COMPANY**

Young Music Makers London Limited is a company registered in England and Wales, limited by guarantee and not having a share capital. It is a registered charity and is not liable to direct UK taxation on its charitable activities.

#### **2. ACCOUNTING POLICIES**

##### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Pupil fees and levies are recognised in the Statement of Financial Activities in the period to which they relate.

##### **Expenditure**

Expenditure is allocated directly to either Direct Charitable Expenditure or Management and Administration wherever possible. Common costs are allocated on a basis which seems reasonable in accordance with the nature of the expense.

##### **Direct Charitable Expenditure**

Direct charitable expenditure represents expenditure directly on the organisation's charitable objectives of furthering children's musical education.

##### **Management and Administration**

Management and administration costs relate to the costs of complying with legal obligations or administering the organisation and dealing with the financial matters.

##### **Depreciation**

Fixed Assets acquired for the use of the charity are depreciated at rates calculated to write off their costs over the estimated useful lives. The rates applied are:

Office Equipment      25% on written down value

Musical Instruments are written off to Income and expenditure in the year of purchase.

##### **Fund Accounting**

Unrestricted funds represent those monies available for use on the charity's objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

## **YOUNG MUSIC MAKERS LONDON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023 contd**

#### **3. TRUSTEES**

No trustees received any remuneration or reimbursement of expenses incurred in the course of duties as trustees (2022- £Nil). The children of trustees attend classes on the same terms as all other children.

#### **4. TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 <sup>st</sup> August 2022	1,948
Additions	<u>—</u>
At 31 <sup>st</sup> July 2023	<b><u>£1,948</u></b>
<b>Depreciation</b>	
At 1 <sup>st</sup> August 2022	1,944
Charge for the year	<u>—</u>
At 31 <sup>st</sup> July 2023	<b><u>£1,944</u></b>
<b>Net Book Value</b>	
At 31 <sup>st</sup> July 2023	£ <u>4</u>
At 31 <sup>st</sup> July 2022	£ <u>4</u>

#### **5. PURPOSE OF RESTRICTED FUND**

The purpose of the restricted fund is to provide bursaries to needy pupils.

#### **6. AVERAGE NUMBER OF EMPLOYEES**

The average number of persons employed by the company was 3 (2022-2)

**YOUNG MUSIC MAKERS LONDON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023 contd**

**7. ANALYSIS OF EXPENDITURE**

	2023 Total. £	2022 Total £
Tutors' fees	137,623	153,396
Printing, Postage & Stationery	-	158
Rent	17,672	17,325
Cleaning	696	1,430
Telephone	514	1,154
Insurance	2,033	2,012
Administration Fees	61,712	50,062
Covid Equipment	-	70
Professional Fees	2,154	-
Independent Examiners Fees	1,200	1,200
Concert expenses	221	517
Website & Marketing	391	344
Musical Instruments	2,385	1,399
Sundry Expenses	1,892	1,844
Depreciation	-	-
IT	71	104
Subscriptions	1,148	2,352
Training	756	333
Pupils fees (restricted fund)	<u>8,341</u>	<u>9,298</u>
	<b><u>£238,809</u></b>	<b><u>£242,998</u></b>

**Young Music Makers London Limited**

England & Wales - Charity number 264274

---

# Accounts

---

**YOUNG MUSIC MAKERS LONDON LIMITED**

**Company No. 899572**

**Charity No. 264274**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2022**

**YOUNG MUSIC MAKERS LONDON LIMITED**

<b><u>PAGE</u></b>	<b><u>CONTENTS</u></b>
<b>1 - 5</b>	<b>Trustees' Report</b>
<b>6</b>	<b>Independent Examiners Report</b>
<b>7</b>	<b>Statement of Financial Activities</b>
<b>8</b>	<b>Balance Sheet</b>
<b>9 - 11</b>	<b>Notes to the Accounts</b>

# YOUNG MUSIC MAKERS LONDON LIMITED

formerly known as DIAPASON LIMITED t/a Young Music Makers - name changed by Resolution dated 11-1-20.

## TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2022

**Status:** Young Music Makers London Limited is a company limited by guarantee (no 899572) and a registered charity (no 264274), governed by its Memorandum and Articles of Association.

**Trustees:** The trustees throughout the year and at the date of signing this report, who are also directors for the purposes of the Companies Act, were:

Ms. Alison Chandler - Appointed Chair 6th July 2019

Ms. Diane Debiais - Appointed 27th March 2021. Appointed Treasurer 19th January 2022.

Ms. Severine Philardeau - Appointed Vice Chair 6th July 2019

Mr. Roger Charles Gordon - Appointed 1st March 2019

Ms. Anne Greenwood - Appointed 27th March 2021

Mr. Edward Bolton - Appointed 27th March 2021

Ms. Virginia Kerridge - Appointed 27th March 2021

Ms. Afua Nkansah-Asamoah - Appointed 28th September 2021

**Registered Office:** 54 Burghley Road, London, NW5 1UN.

**Independent Examiner:** David Harrod, Harrod Neilson & Co; Company Accountants,  
1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Bankers:** Lloyds Bank plc, 140 Camden High Street, London NW1 ONG.

### History and objectives

We, the current trustees, are pleased to give this report on the activities of Young Music Makers for the academic year ending 31 July 2022.

The company Young Music Makers London Ltd, limited by guarantee and trading as Young Music Makers (YMM), was incorporated in 1967. YMM started as an unincorporated business a few years before that. YMM was established to enhance the musical education of children by providing the means to make music together from an early age. It carries out its objectives by providing a weekend music school mainly for children but is open to students of all ages. The school offers individual, small and large group lessons and organises regular concerts including Saturday showcases to provide performance opportunities in front of supportive audiences.

YMM has been a vital part of the North London music scene for over 50 years. We operate on Saturdays in school term-time and the school centre at La Sainte Union School, Highgate Road NW5 is used to the full. We are grateful to the La Sainte Union management for this facility. The cafe space in the Main Hall acts as a social meeting point for parents, tutors and students.

We have had another strong year, despite the challenges of the COVID-19 pandemic which continued to affect operations this year. Students currently number around 350.

## **Organisation and governance**

### **The management team**

The management and detailed running of the school was carried out by the management team: School Director Rebecca McChrystal (until December 2021), Interim School Director, Susie Agathou (maternity cover from December 2021 onwards), Musical Director Daisy Coole, External Events Coordinator and Front of House Manager Tom Nettleship alongside Administrative Assistants. The management team work from home during the week and at YMM's centre, La Sainte Union School, on Saturdays.

The Musical Director and School Director jointly manage tutors, develop musical strategies and advise the trustees on the musical development of YMM.

The School Director is responsible for the day-to-day running of the organisation including recruitment of tutors, finances, timetabling and policy updates, with assistance from the Administrative Assistant.

The Musical Director is responsible for the organisation of concerts and workshops.

The Front of House Manager is responsible for managing the YMM reception on a Saturday.

The External Events Coordinator is responsible for organising, and enabling YMM to participate in, external events.

### **Financial administration**

The School Director is responsible for finance and for collecting, recording and banking tuition fees paid by parents and students. The School Director pays general outgoings, tutors' pay and administration fees. All payments carry supporting documentation and are signed off by the trustees.

Finance is processed using Xero accounting software. We encourage parents and students to pay fees online. The School Director has financial authority in conjunction with one other trustee for many routine financial items.

Our policy is to retain in reserve the equivalent of one term's operating costs. The trustees are satisfied that the current reserve matches the reserve target. We monitor finance constantly. YMM does not receive any local authority funding and is wholly dependent on fee income and occasional charitable grants for bursaries and instrument purchase.

### **Trustees**

The strategic management of YMM, the oversight of its finances, the appointment of its Musical and School Director and the setting of policy are carried out by the committee of unpaid, voluntary trustees (who are also the directors for the purposes of company law). We are mainly students and/or parents of children and young people who are or, until recently have been, students at YMM, or we have our own close connections with the school. The trustees are the means by which YMM accounts to parents and students. We are always looking out for new trustees so that the board represents the current school population.

The trustees bring their knowledge and expertise to different aspects of YMM and we organise ourselves into groups covering, for example, branding and marketing; fundraising, safeguarding, and tutor liaison, reporting to the board between and during trustee meetings.

The trustees attend YMM concerts at the end of each term, as well as many of the other smaller, instrument-specific concerts and external events.

### **Trustee meetings**

We meet at least once a term with the Musical Director and School Director. Most of the trustees visit the school each Saturday, and liaise with the SD and MD during the week to make day-to-day decisions and deal with finance.

The Annual General Meeting (AGM), held each year in January, and all other termly meetings are open to YMM parents and carers. The first part of the meeting is open to all, and the second part is closed to deal with confidential items such as pay reviews. The meetings are advertised via email and social media at the start of each term, as well as in the foyer.

Trustees are elected at the Annual General Meeting (next due January 2023). One third of the trustees are required to retire by rotation each year but may be re-elected.

### **Tutors**

Tutors, who number around 30, are appointed on the recommendation of the management team and in line with YMM's safeguarding policy. The School Director and Musical Director appraise the early performance of each new tutor and make a report at the end of that tutor's probationary first term. In addition, all tutors are observed regularly.

All tutors are in possession of a Disclosure and Barring Service (DBS) check valid within three years, complete a safeguarding induction course on appointment and receive annual safeguarding updates. Tutors have access to an online handbook containing all YMM policies and codes of conduct, all of which are reviewed annually by the trustees. The School Director, Musical Director and two trustees are trained as designated safeguarding leads, and all trustees take responsibility for the welfare of our students and staff.

### **Junior assistants**

A group of paid young assistants support the management team on Saturdays, helping to set up rooms for lessons and groups, putting out seating for concerts, photocopying, and clearing equipment at the end of the day. Any young assistants under the age of 16, or within compulsory education age, are appointed after a Young Person's Work Permit has been granted from the Borough of Camden and they have been given manual handling training.

## **The year in review – School and Musical Directors' report**

### **Autumn term 2021**

We enjoyed a strong start to the year, with large numbers of students, new and old, enjoying being back in our base at La Sainte Union school. With the Covid-19 pandemic still dominating normal life, we took care to try to minimise the spread of infection and make our offer as inclusive as possible to those with health vulnerabilities. This meant shutting the indoor cafe area and the communal areas to anyone other than students themselves. Mask wearing, enhanced cleaning, ventilation and social distancing became ingrained in our operation.

### **Concerts**

Performances at the York Rise festival (part-funded by the festival organisers) in September were a resounding success and helped to generate a large amount of interest in YMM.

Nov & Dec 2021: Feel That Rhythm! Music, dance and heritage project, alongside Swing Sister Swing and English Heritage provided a fantastic dance opportunity free of charge, culminating in a performance as part of our Christmas concerts.

Dec 2021: We were thrilled to be able to run our Christmas concerts in the Main Hall. The concert was split into three groups to allow for social distancing where necessary and to try to minimise the potential for spread of Covid-19.

We said a fond farewell to retiring choir master and clarinet tutor, Tom Scratchley, who celebrated with a final performance.

A group of young musicians helped to spread the Christmas cheer playing at the community Festive Lights festival in Kentish Town.

### **Fundraising**

We were delighted to raise over £11,000 in our second Big Give Christmas Challenge campaign which allowed us to continue to support our bursary students, including a number of families whose income had been affected by the pandemic.

### **Branding review launched**

A wide-reaching survey of YMM staff, students and families started the process for a branding review, led by expert graphic designer/brand manager - and YMM trustee - Ed Boulton. Participant feedback will help to shape a new look and feel, solidifying the identity for YMM in the future.

### **Spring term 2022**

Our School Director, Rebecca McChrystal, started her maternity leave and handed over to Susie Agathou to cover as Interim School Director. A national mini-lockdown pre Christmas posed a challenge to the school's delivery of lessons on site. We decided to continue at our LSU base with all covid-prevention measures in place, to provide continuity of teaching to our students.

### **A new café**

Thanks to the tenacity of the Trustee cafe sub-group, local cafe Bold, sets up an outside stall to provide hot food and drinks to the staff and parents - a blessing during the cold winter months!

### **Spring concert**

Despite the virus continuing to circulate and threatening to jeopardise our next collective performance, we managed to pull together both a day-time and evening concert with a high standard of playing and supportive community feel.

The trustees ran an evening bar, adorned with fairy lights, helping to raise both spirits and funds for YMM!

### **Summer term 2022**

With the vaccination programme now well-established and a relaxation of prevention measures nationally, we revised our covid policy to allow parents and carers back inside the building.

That paved the way for the revival of the popular tradition of cafe concerts in the Main Hall, with the Bold cafe on hand to keep us plied with refreshments.

### **Review of back-end systems launched**

A review of the back-end systems was begun, looking at new technology to modernise and streamline the existing processes and help to future-proof the delivery of operations at YMM.

### **Summer concerts**

A number of successful soloist concerts provided a fantastic showcase of talent at YMM culminating in a joyous outdoor Summer Concert in the school grounds where we paid tribute to outgoing Big Band leader and long time tutor, Simon Da Silva.

A trustee-run raffle was well received and helped to raise further funds for YMM.

A collection of our jazz and rock and pop ensembles entertained the crowds at the Bandstand on Parliament Hill as we joined with Heath Hands for a day of celebration on Hampstead Heath.

*YMM would again like to thank its incredible team of tutors who continued to provide quality tuition and adhere to covid-secure measures, with a positive attitude and endless creativity, embodying the spirit of the YMM family.*

TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2022

Signed on behalf of the board of directors



ALISON CHANDLER

*20 December 2022*

**YOUNG MUSIC MAKERS LONDON LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 July 2022, which are set out on pages 7 to 11

**Respective Responsibilities of trustees and examiner**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

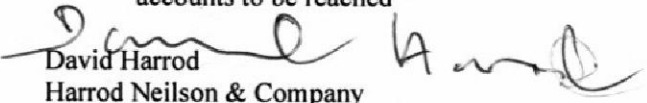
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
David Harrod  
Harrod Neilson & Company  
1c Oundle Avenue  
Bushey  
Herts WD23 4QG

20 December 2022

**YOUNG MUSIC MAKERS LONDON LIMITED****STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2022**

	NOTE	Restricted £	Unrestricted £	Total £	2021 £
<b>Income and Expenditure</b>					
<b>Income resources</b>					
Activities in furtherance of the charity's objects					
Pupil fees and levies		-	230,143	230,143	218,637
Interest received		-	29	29	33
Donations		12,769	7,452	20,221	13,884
Sundry Income		<u>-</u>	<u>1,422</u>	<u>1,442</u>	<u>-</u>
<b>Total incoming resources</b>		<u>12,769</u>	<u>239,046</u>	<u>251,815</u>	<u>232,554</u>
<b>Resources expended</b>					
Charitable expenditure					
Activities in furtherance of the charity's Objects		9,298	205,891	215,189	197,035
Management and administration		<u>-</u>	<u>27,809</u>	<u>27,809</u>	<u>23,576</u>
<b>Total resources expended</b>	6	<u>9,298</u>	<u>233,700</u>	<u>242,998</u>	<u>220,611</u>
<b>Net Income for the year</b>		3,471	5,346	8,817	11,943
Funds brought forward at 1 August 2021		<u>11,864</u>	<u>69,470</u>	<u>81,334</u>	<u>69,391</u>
<b>Funds carried forward at 31 July 2022</b>		<b><u>£15,335</u></b>	<b><u>£74,816</u></b>	<b><u>£90,151</u></b>	<b><u>£81,334</u></b>

The notes on pages 10 to 11 form part of these accounts.

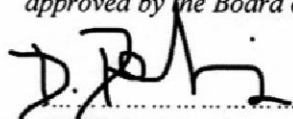
**YOUNG MUSIC MAKERS LONDON LIMITED**

**BALANCE SHEET AT 31 JULY 2022**

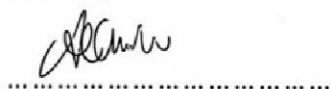
	<u>NOTE</u>	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	3	4	9
<b>Current Assets</b>			
Fee Debtors		2,409	-
Cash at bank		<u>95,016</u>	<u>82,730</u>
		97,425	82,730
<b>Creditors: Amounts falling due within one year</b>			
Sundry Creditors		<u>7,278</u>	<u>1,400</u>
<b>Net Current Assets</b>		<u>90,147</u>	<u>81,330</u>
<b>Total Assets less Current Liabilities</b>		<b><u>£90,151</u></b>	<b><u>£81,334</u></b>
<b>Funds</b>			
Restricted	4	15,335	11,864
Unrestricted		<u>74,816</u>	<u>69,470</u>
		<b><u>£90,151</u></b>	<b><u>£81,334</u></b>

In the opinion of the directors, the company is entitled to the exemption under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2020 and of its profit or loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

*The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 20 Dec. 2022 and signed on its behalf.*



**TREASURER  
DIANE DEBIAIS**



**CHAIR  
ALISON CHANDLER**

The Notes on pages 10 to 12 form part of these accounts.

## **YOUNG MUSIC MAKERS LONDON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022**

#### **1. STATUS OF COMPANY**

Young Music Makers London Limited is a company registered in England and Wales, limited by guarantee and not having a share capital. It is a registered charity and is not liable to direct UK taxation on its charitable activities.

#### **2. ACCOUNTING POLICIES**

##### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Pupil fees and levies are recognised in the Statement of Financial Activities in the period to which they relate.

##### **Expenditure**

Expenditure is allocated directly to either Direct Charitable Expenditure or Management and Administration wherever possible. Common costs are allocated on a basis which seems reasonable in accordance with the nature of the expense.

##### **Direct Charitable Expenditure**

Direct charitable expenditure represents expenditure directly on the organisation's charitable objectives of furthering childrens' musical education.

##### **Management and Administration**

Management and administration costs relate to the costs of complying with legal obligations or administering the organisation and dealing with the financial matters.

##### **Depreciation**

Fixed Assets acquired for the use of the charity are depreciated at rates calculated to write off their costs over the estimated useful lives. The rates applied are:

Office Equipment	25% on written down value
------------------	---------------------------

Musical Instruments are written off to Income and expenditure in the year of purchase.

##### **Fund Accounting**

Unrestricted funds represent those monies available for use on the charity's objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**YOUNG MUSIC MAKERS LONDON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022 contd**

**2. TRUSTEES**

No trustees received any remuneration or reimbursement of expenses incurred in the course of duties as trustees (2020- £Nil). The children of trustees attend classes on the same terms as all other children.

**3. TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>
<b>Cost</b>	
At 1 <sup>st</sup> August 2021	1,948
Additions	—
At 31 <sup>st</sup> July 2022	<u>£1,948</u>
<b>Depreciation</b>	
At 1 <sup>st</sup> August 2021	1,944
Charge for the year	—
At 31 <sup>st</sup> July 2022	<u>£1,944</u>
<b>Net Book Value</b>	
At 31 <sup>st</sup> July 2022	£ 4
At 31 <sup>st</sup> July 2021	£ 4

**4. PURPOSE OF RESTRICTED FUND**

The purpose of the restricted fund is to provide bursaries to needy pupils.

**5. AVERAGE NUMBER OF EMPLOYEES**

The average number of persons employed by the company was 2 (2021-1)

**YOUNG MUSIC MAKERS LONDON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022**

**6. ANALYSIS OF EXPENDITURE**

	2022 Total £	2021 Total £
Tutors' fees	153,396	144,939
Printing, Postage & Stationery	158	626
Rent	17,325	9,240
Cleaning	1,430	1,901
Telephone	1,154	1,234
Insurance	2,012	2,026
Administration Fees	50,062	41,036
Covid Equipment	70	1,916
Professional Fees	-	480
Independent Examiners Fees	1,200	1,200
Concert expenses	517	2,078
Website & Marketing	344	712
Musical Instruments	1,399	759
Sundry Expenses	1,844	887
Depreciation	-	5
IT	104	-
Subscriptions	2,352	2,986
Training	333	852
Pupils fees (restricted fund)	<u>9,298</u>	<u>7,734</u>
	<b><u>£242,998</u></b>	<b><u>£220,611</u></b>

**Young Music Makers London Limited**

England & Wales - Charity number 264274

---

# Accounts

---

2021/2022

2021

Company Name

0-1

**YOUNG MUSIC MAKERS LONDON LIMITED**

**Company No. 899572**

**Charity No. 264274**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

Company Name

1-10

Company Name

Company Name

51

**YOUNG MUSIC MAKERS LONDON LIMITED**

**PAGE**

**CONTENTS**

**1 - 6**

**Trustees' Report**

**7**

**Independent Examiners Report**

**8**

**Statement of Financial Activities**

**9**

**Balance Sheet**

**10 - 11**

**Notes to the Accounts**

The following page does not form part of the Statutory Accounts

**12**

**Analysis of Expenditure**

# YOUNG MUSIC MAKERS LONDON LIMITED

formerly known as DIAPASON LIMITED t/a Young Music Makers - name changed by Resolution dated 11-1-20.

## TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2021

**Status:** Young Music Makers London Limited is a company limited by guarantee (no 899572) and a registered charity (no 264274), governed by its Memorandum and Articles of Association.

**Trustees:** The trustees throughout the year and at the date of signing this report, who are also directors for the purposes of the Companies Act, were:

Ms. Alison Chandler - Appointed Chair 6th July 2019

Mr. Koullis Kyriacou - Appointed Treasurer 1st October 2013

Prof. Cecile Laborde - Appointed Vice Chair 6th July 2019

Ms. Severine Philardeau - Appointed Vice Chair 6th July 2019

Mr. Roger Charles Gordon - Appointed 1st March 2019

Mrs. Victoria Salter – Appointed 6th July 2019 / Resigned 3rd October 2020

Ms. Diane Debiais - Appointed 27th March 2021

Ms. Anne Greenwood - Appointed 27th March 2021

Mr. Edward Bolton - Appointed 27th March 2021

Ms. Virginia Kerridge - Appointed 27th March 2021

**Registered Office:** 58 Hens Lane, Welwyn Garden City AL7 2AH.

**Independent Examiner:** David Harrod, Harrod Neilson & Co; Company Accountants,

1c Oundle Avenue, Bushey, Hertfordshire WD23 4QG.

**Bankers:** Lloyds Bank plc, 140 Camden High Street, London NW1 ONG.

## **History and objectives**

We, the current trustees, are pleased to give this report on the activities of Young Music Makers for the academic year ending 31 July 2021.

The company Young Music Makers London Ltd, limited by guarantee and trading as Young Music Makers (YMM), was incorporated in 1967. YMM started as an unincorporated business a few years before that. YMM was established to enhance the musical education of children by providing the means to make music together from an early age. It carries out its objectives by providing a weekend music school mainly for children but is open to students of all ages. The school offers individual, small and large group lessons and organises regular concerts including Saturday showcases to provide performance opportunities in front of supportive audiences.

YMM has been a vital part of the North London music scene for over 50 years. We operate on Saturdays in school term-time and the school centre at La Sainte Union School, Highgate Road NW5 is used to the full. We are grateful to the La Sainte Union management for this facility. The cafe (a separate business) operating from the school canteen, acts as a social meeting point for parents, tutors and students.

We have again had a strong year despite the challenges of the COVID-19 pandemic. Students currently number 378, up from this time last year.

## **Organisation and governance**

### **The management team**

The management and detailed running of the school is carried out by the management team: School Director Rebecca McChrystal, Musical Director Daisy Coole, External Events Coordinator and Front of House Manager Tom Nettleship and Administrative Assistant Amy Hollis. Becca Wilkins took over the Admin Assistant role in April 2021 as maternity leave cover. The management team work from home during the week and at YMM's centre, La Sainte Union School, on Saturdays.

The Musical Director and School Director jointly manage tutors, develop musical strategies and advise the trustees on the musical development of YMM.

The School Director is responsible for the day-to-day running of the organisation including recruitment of tutors, finances, timetabling and policy updates, with assistance from the Administrative Assistant.

The Musical Director is responsible for the organisation of concerts and workshops.

The Front of House Manager is responsible for managing the YMM reception on a Saturday.

The External Events Coordinator is responsible for organising, and enabling YMM to participate in, external events.

## **Financial administration**

The School Director is responsible for finance and for collecting, recording and banking tuition fees paid by parents and students. The School Director pays general outgoings, tutors' pay and administration fees. All payments carry supporting documentation and are signed off by the trustees.

Finance is processed using Xero accounting software. We encourage parents and students to pay fees online. The School Director has financial authority in conjunction with one other trustee for many routine financial items.

Our policy is to retain in reserve the equivalent of one term's operating costs. The trustees are satisfied that the current reserve matches the reserve target. We monitor finance constantly. YMM does not receive any local authority funding and is wholly dependent on fee income and occasional charitable grants for bursaries and instrument purchase. Student fees and tutors' pay was reviewed this year and raised in September 2021.

### **Trustees**

The strategic management of YMM, the oversight of its finances, the appointment of its musical and school director and the setting of policy are carried out by the committee of unpaid, voluntary trustees (who are also the directors for the purposes of company law). We are all students and/or parents of children and young people who are or, until recently have been, students at YMM, or we have our own close connections with the school. The trustees are the means by which YMM accounts to parents and students. We are always looking out for new trustees so that the board represents the current school population.

The trustees bring their knowledge and expertise to different aspects of YMM and we organise ourselves into groups covering, for example, branding and marketing; fundraising, safeguarding, and tutor liaison, reporting to the board between and during trustee meetings.

The trustees attend YMM concerts at the end of each term, as well as many of the other smaller, instrument-specific concerts and external events.

### **Trustee meetings**

We meet at least once a term with the Musical Director and School Director. Most of the trustees visit the school each Saturday, and liaise with the SD and MD during the week to make day-to-day decisions and deal with finance.

The Annual General Meeting (AGM), held each year in January, and all other termly meetings are open to YMM parents and carers. The first part of the meeting is open to all, and the second part is closed to deal with confidential items such as pay reviews. The meetings are advertised via email and social media at the start of each term, as well as in the foyer.

Trustees are elected at the Annual General Meeting (next due January 2022). One third of the trustees are required to retire by rotation each year but maybe re-elected.

## **Tutors**

Tutors, who number around 33, are appointed on the recommendation of the management team and in line with YMM's safeguarding policy. The School Director and Musical Director appraise the early performance of each new tutor and make a report at the end of that tutor's probationary first term. In addition, all tutors are observed regularly.

All tutors are in possession of a Disclosure and Barring Service (DBS) check valid within three years, complete a safeguarding induction course on appointment and receive annual safeguarding updates. Tutors have access to an online handbook containing all YMM policies and codes of conduct, all of which are reviewed annually by the trustees. The School Director, Musical Director and two trustees are trained as designated safeguarding leads, and all trustees take responsibility for the welfare of our students and staff.

## **Junior assistants**

A group of paid young assistants support the management team on Saturdays, helping to set up rooms for lessons and groups, putting out seating for concerts, photocopying, and clearing equipment at the end of the day. Any young assistants under the age of 16, or within compulsory education age, are appointed after a Young Person's Work Permit has been granted from the Borough of Camden and they have been given manual handling training.

# **The year in review – School and Musical Directors' report**

## **Autumn term 2020**

Following much COVID-19-secure risk assessment, we were absolutely thrilled to be able to welcome our students back for the autumn term. With a brief move over to Zoom in November during lockdown 2, we managed six out of ten weeks in person and Christmas concert performances for all.

### **Concerts**

Nov & Dec 2020: Feel That Rhythm! Music, dance and heritage project, alongside Swing Sister Swing and English Heritage.

Nov & Dec 2020: Michael Kiwanuka songwriting workshop. This ran mostly online, with the chance to get together to share a performance on the last Saturday of term.

Dec 2020: Fantastic Christmas concert performances were recorded by all groups during their last rehearsal of term and sent out to parents.

### **Fundraising**

We took part in the Big Give Christmas Challenge 2020. This involved creating tracks and music for students to record carol videos to share with loved ones they couldn't see for Christmas. With support from local press generated by YMM tutor and accompanist Joe Bickerstaff and YMM Ambassador Michael Kiwanuka, our 'Connect With a Carol' campaign raised 12.5K for YMM's bursary fund. The fund was in high demand as student families were hit by covid-related job loss. We are really proud that our community stepped up to support those more vulnerable, keeping everybody's music going through lockdown!

## **Spring term 2021**

Lockdown 3 meant we moved online for the entire spring term.

### **Inclusive education**

YMM continued its work in inclusive education, creating an advisory panel of industry experts and local community leaders. We also took part in a training session on decolonising music education with Nate Holder, joining together with tutors from Camden Music Service, our hub partners.

Sat April 3<sup>rd</sup>: Virtual Easter Concert. All groups submitted performances for a YouTube premiere Easter concert. It was so encouraging to see how much our students had achieved via remote learning over Zoom during the term.

**Summer term 2021**

Meeting of the inclusive education panel, policy drawn up in draft.

June 2021: YMM Leaver's Concert. This was an intimate soloists' concert for students who left YMM this year for university or work, and their parents.

June 26th 2021: 'YMM Live & Electric' concert for our rock and jazz bands and some of our choirs, was held outdoors. This was a real highlight for students, audience and staff alike.

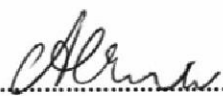
July 3rd and 10th 2021: Poor weather meant outdoor concerts scheduled for our other groups had to be transitioned into recorded performances which were then sent out to students to enjoy from home.

Live or virtual, we are extremely proud of the work our staff and students have accomplished this year.

*YMM would again like to thank its incredible team of tutors who moved to provide quality, online tuition when needed, and adhere to covid-secure measures in person, with a positive attitude and endless creativity, embodying the spirit of the YMM family.*

**TRUSTEES REPORT FOR THE YEAR ENDED 31st JULY 2021**

Approved by the board of directors on 18 November 2021 and signed on its behalf by

..........

**ALISON CHANDLER**

**YOUNG MUSIC MAKERS LONDON LIMITED**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the company for the year ended 31 July 2021, which are set out on pages 6 to 10

**Respective Responsibilities of trustees and examiner**

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

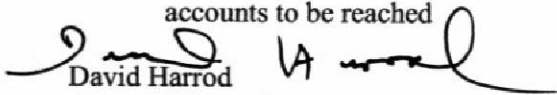
**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
David Harrod  
Harrod Neilson & Company  
1c Oundle Avenue  
Bushey  
Herts WD23 4QG

3 Dec. 2021

**YOUNG MUSIC MAKERS LONDON LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021**

NOTE	Restricted £	Unrestricted £	Total £	2020 £
<b>Income and Expenditure</b>				
<b>Income resources</b>				
Activities in furtherance of the charity's objects				
Pupil fees and levies	-	218,637	218,637	225,456
Sale of concert tickets	-	-	-	-
Interest received	-	33	33	293
Donations	13,372	512	13,884	12,125
Sundry Income	-	-	-	280
<b>Total incoming resources</b>	<b>13,372</b>	<b>219,182</b>	<b>232,554</b>	<b>238,154</b>
<b>Resources expended</b>				
Charitable expenditure				
Activities in furtherance of the charity's Objects				
6	7,734	189,301	197,035	203,461
6	-	23,576	23,576	23,008
<b>Total resources expended</b>	<b>7,734</b>	<b>212,877</b>	<b>220,611</b>	<b>226,469</b>
<b>Net Income for the year</b>	<b>5,638</b>	<b>6,305</b>	<b>11,943</b>	<b>11,685</b>
Funds brought forward at 1 August 2020	6,226	63,165	69,391	57,706
<b>Funds carried forward at 31 July 2021</b>	<b>£11,864</b>	<b>£69,470</b>	<b>£81,334</b>	<b>£69,391</b>

The notes on pages 10 to 11 form part of these accounts.

*[Handwritten signature]*  
 James Keenan & Company  
 Chartered Accountants  
 11, 12 & 13, The Quadrant, London WC1R 4EU

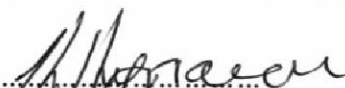
**YOUNG MUSIC MAKERS LONDON LIMITED**

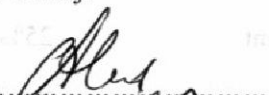
**BALANCE SHEET AT 31 JULY 2021**

	<u>NOTE</u>	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	3	4	9
<b>Current Assets</b>			
Fee Debtors		-	105
Cash at bank		<u>82,729</u>	<u>73,077</u>
		82,730	73,182
<b>Creditors: Amounts falling due within one year</b>			
Sundry Creditors		<u>1,400</u>	<u>3,800</u>
<b>Net Current Assets</b>		<u>81,330</u>	<u>69,382</u>
<b>Total Assets less Current Liabilities</b>		<u><b>£81,334</b></u>	<u><b>£69,391</b></u>
<b>Funds</b>			
Restricted	4	11,864	6,226
Unrestricted		<u>69,470</u>	<u>63,165</u>
		<u><b>£81,334</b></u>	<u><b>£69,391</b></u>

In the opinion of the directors, the company is entitled to the exemption under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2020 and of its profit or loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

*The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 18 November 2021 and signed on its behalf.*

  
.....  
**KOULLIS KYRIACOU**  
**TREASURER**

  
.....  
**ALISON CHANDLER**  
**CHAIR**

The Notes on pages 10 to 11 form part of these accounts.

**YOUNG MUSIC MAKERS LONDON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021**

**6. ANALYSIS OF EXPENDITURE**

	Direct Charitable £	Management & Administration £	Total £	2020 Total £
Tutors' fees	144,939	-	144,939	148,427
Printing, Postage & Stationery	313	313	626	615
Rent	9,240	-	9,240	9,925
Cleaning	1,901	-	1,901	-
Telephone	617	617	1,234	1,158
Insurance	2,026	-	2,026	1,936
Administration Fees	20,518	20,518	41,036	40,658
Covid Equipment	1,916	-	1,916	-
Professional Fees	-	480	480	-
Independent Examiners Fees	-	1,200	1,200	1,200
Concert expenses	2,078	-	2,078	6,686
Website & Marketing	712	-	712	125
Musical Instruments	759	-	759	980
Sundry Expenses	444	443	887	1,176
Depreciation	-	5	5	5
IT	-	-	-	3,457
Subscriptions	2,986	-	2,986	2,538
Training	852	-	852	1,684
Pupils fees (restricted fund)	<u>7,734</u>	<u>-</u>	<u>7,734</u>	<u>5,899</u>
	<b><u>£197,035</u></b>	<b><u>£23,576</u></b>	<b><u>£220,611</u></b>	<b><u>£226,469</u></b>