

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31 December 2024
for
The British Society for Oral and Dental
Research

TC Bromhead Limited
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

**The British Society for Oral and Dental
Research**

**Contents of the Financial Statements
For The Year Ended 31 December 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

**The British Society for Oral and Dental
Research**

**Reference and Administrative Details
For The Year Ended 31 December 2024**

TRUSTEES	Dr A Alavi (resigned 1.11.24) Dr Z Brookes Professor P Anderson Professor T Watson (resigned 31.12.24) Dr A J Cresswell-Boyes (appointed 27.8.25) Professor R Waddington (appointed 27.8.25)
PRINCIPAL ADDRESS	Rooms 2:20:5 Bancroft Building Queen Mary University of London Mile End Road London E1 4NS
REGISTERED CHARITY NUMBER	0264173
INDEPENDENT EXAMINER	TC Bromhead Limited Harscombe House 1 Darklake View Plymouth Devon PL6 7TL
INVESTMENT MANAGERS	Evelyn Partners 45 Gresham Street London EC2V 7BG
BANKERS	Natwest Bank Plc 10 Southwark Street London SE1 1TJ

**The British Society for Oral and Dental
Research**

**Report of the Trustees
For The Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and activities of the Society are as follows:

- To advance research and increase knowledge for the improvement of oral health in the United Kingdom.
- To support and represent the oral health research community in the UK.
- To encourage early career researchers, with dental and/or science qualifications, to be involved in oral and dental research
- To facilitate the dissemination and application of research findings relating to oral health and interactions between oral and systemic health.
- To foster the development of international research collaboration through the International Association for Dental Research and its Federations.
- To promote public engagement and inform of key issues in oral and dental research.

The objectives and activities of the charity are aimed at improving the oral and dental health of the public through the promotion of advanced research in all branches of dental science. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's objectives and activities and in planning future activities. Through research, the aim of the society is to disseminate advances in clinical and scientific research in oral health to members of the dental profession and beyond to improve oral health.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The aim of the Society is to promote oral and dental research throughout the UK. A key objective is to support those in training and to enable them to present their research at the annual meeting and other bespoke events organised by the society, or one of their research sub-groups. BSODR Annual meetings occur in the UK (every 1-2 years), or in Europe, PER (Pan European Region) organised by IADR (International Association for Dental Research). The BSODR may also subsidise career researchers and students to attend these meetings, dependent on the number of people attending the meeting. The BSODR also agrees on a number of research prizes to support on an annual basis depending on the funds available. Other charitable events outside of the the society, that similarly support the growth and dissemination of dental research, may further be supported financially if agreed by the Trustees.

FINANCIAL REVIEW

Financial position

The Society's work is reliant on income from membership subscriptions, awards, donations and investments.

In the year to 31 December 2024, income from member subscriptions was £15,179 as a result of a slight increase in membership numbers. Donations and legacies have increased in total by £2,444. During 2024, charitable expenditure decreased by £39,992 due to savings in meeting and event costs incurred this year.

The Society had net income of £52,019 (2023: net outgoings of £7,177).

The investments held by the Society at 31 December 2024 increased in market value by £38,334 compared to the previous year end. Income from current investments increased to £12,110 from £11,078 in the previous year.

Investment policy and objectives

The investments held by the charity are managed by Evelyn Partners and an amount is held on deposit with NatWest bank. The performance of the investments is reviewed regularly by the Management Committee. The investments held by the charity fall within those permitted by the charity's constitution.

Reserves policy

The BSODR Management Committee have a policy of maintaining sufficient level of reserves to enable the charity to fulfil its objectives.

Restricted reserves of £4,131 are for BSODR prizes, bursaries and sponsorships where the amounts are funded by a third party. More details of the prizes held in restricted funds can be found in note 11.

Restricted prizes reserves of £16,312 are in relation to Colgate and Haleon prizes (including MINTG), not yet paid out to winners.

Designated reserves brought forward of £2,000 are to be used towards Early Career Research Awards.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**The British Society for Oral and Dental
Research**

**Report of the Trustees
For The Year Ended 31 December 2024**

FUTURE PLANS

The Society continues to promote and support oral and dental research. Colgate™ (via VSM) and Haleon™ continue to support prizes as part of restricted funds (and relationships will be maintained), but the Management Committee have agreed to continue to support a number of unrestricted initiatives that will continue to diminish the funds in the societies current bank account. The funded initiatives will focus on supporting and rewarding early career researchers in particular, for example:

- The BSODR will continue to subsidise the satellite ECR BSODR annual meeting to a pre-agreed amount set by the finance committee on an annual basis, as happened in 2024 in Bristol.
- The BSODR Presidents Award for Early career researchers will continue to be awarded annually, as occurred in 2024 in Newcastle, and the recipients give a presentation at the subsequent BSODR scientific meeting, for which they are reimbursed up to £250 for travel and accommodation expenses. The prize of £1,000 is used to help establish pilot or collaborative research studies.
- The BSODR poster prize is also currently funded by the the BSODR, but future sponsorship will be sought, as this award was previously supported by industry.
- The BSODR remains committed to supporting their satellite research groups financially, so they can continue to host their own specialised research events.
- £3000 towards the Crispian Scully award will continue, as part of a competitively awarded research grant administrated by ORDT.
- The BSODR will continue to support the University of Manchester Undergraduate Research Society financially.
- BSODR is committed to fund a presence at BDSA (British Society of Dental Students) at their annual conference to promote undergraduate dental research in UK.
- The BSODR will look to drawing on some of their reserves (held by Evelyn partners) for either subsidising the increased expenditure on prizes and awards, or set up new initiatives to further grow and support dental research, but any increases in membership fees to cover the increased expenditure would be discussed and approved via the AGM.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is a charity regulated by the Charities Commission of the United Kingdom. The Society was registered on 10 July 1972. Its constitution, detailing the objects, membership rules, organisation, management, the annual meeting, Officers and council was adopted on 6 April 1972 and this was amended on 11 September 2008, 10 September 2013 and 10 September 2020. A copy of this can be found on the Society website, BSODR - The British Society for Oral and Dental Research.

The Governing Body of the Society shall be the Annual Business Meeting (ABM or AGM) of members. The decisions made at the ABM will be implemented by the Management Committee. Decisions required due to ad interim contingencies shall be made by the Management Committee and must be reported to the next ABM. The quorum at the ABM shall be 30. Resolutions presented to any ABM shall be decided by simple majority unless otherwise stated.

**The British Society for Oral and Dental
Research**

**Report of the Trustees
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Management Committee

The trustees of the charity are part of a larger team known as the BSODR Management Committee. The Management Committee shall normally consist of the President, President-Elect or Immediate-past President, Honorary Secretary, Honorary Assistant Secretary, Honorary Treasurer, Honorary Assistant Treasurer, Honorary Editor, Webmaster, Chair of the Awards Committee and six Councillors. It shall meet at least once a year.

The Officers of the Society (President, President-Elect or Immediate-past President, Honorary Secretary and Honorary Treasurer) shall act as an executive group in the intervals between formal meetings of the Management Committee.

Election

All members of the Management Committee must be full members of the Society. Election of the Committee members, including the President, will be based on a simple majority vote undertaken by full members of the BSODR.

Nominations

The Honorary Secretary will circulate a call for nominations for the Officers of the Society and for vacant positions as Councillor not less than 3 months prior to the ABM. Nominations should normally be received by the Honorary Secretary 2 months before the ABM. Ballots will be sent electronically to the membership at least 4 weeks before the ABM. The ballot will close 1 week before the ABM. The results of the ballot will be announced at the ABM. Individuals wishing to stand for such posts must:

- Be BSODR members of good standing,
- Be proposed and seconded for the post by 2 other members of good standing,
- Sign a declaration of their willingness to serve the Society.

Trustee induction and training

On appointment, new trustees spend time with existing trustees to ensure they understand their responsibilities and the legal and financial framework of the Society.

President

The Presidential term of office will be 5 years, holding the offices of President-Elect for one year, President for 2 years and Immediate-past President for 2 years.

Other Officers

Honorary Secretary, Honorary Assistant Secretary, Honorary Treasurer, Honorary Assistant Treasurer, Webmaster, Honorary Editor and Chair of the Awards Committee: The term of office for each shall be 1 year renewable.

Councillors

The term of office of a Councillor shall be three years. Members may not serve as Councillors for directly consecutive terms. Two Councillors shall be replaced each year. In the event that a Councillor demits office after less than 3 years of service, their successor shall serve for the remainder of their term of office, plus 3 years in their own right.

Ad interim vacancies

Any position becoming vacant between ABMs shall be filled by an appointee of the Management Committee who will serve for the remaining term of that appointment.

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees consider variability of investment returns to constitute financial risk and recent extreme volatility in world stock markets has demonstrated this risk. The charity have appointed Evelyn Partners now, an investment Management company to manage its investments.

The trustees consider a main strategic risk to be the extent to which the research BSODR supports and advocates, support for early career researchers and its student awards successfully advance knowledge and practice for the benefit of improvements in oral health. This risk is actively discussed and shared with the management committee who meet regularly and evaluate update and profile of all research activities supported by the association and discuss future plans.

Approved by order of the board of trustees on 29 October 2025 and signed on its behalf by:

Dr Z Brookes - Trustee

Independent Examiner's Report to the Trustees of
The British Society for Oral and Dental
Research

I report to the trustees on my examination of the financial statements of The British Society for Oral and Dental Research Ltd for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to
- charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Groves FCA

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29 October 2025

**The British Society for Oral and Dental
Research**

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,216	20,450	55,666	53,222
Investment income	3	12,110	-	12,110	11,078
Total		47,326	20,450	67,776	64,300
EXPENDITURE ON					
Raising funds	4	2,627	-	2,627	2,648
Charitable activities					
Charitable Activities		34,982	8,800	43,782	91,818
Total		37,609	8,800	46,409	94,466
Net gains on investments		30,652	-	30,652	22,989
NET INCOME/(EXPENDITURE)		40,369	11,650	52,019	(7,177)
RECONCILIATION OF FUNDS					
Total funds brought forward		530,329	8,793	539,122	546,299
TOTAL FUNDS CARRIED FORWARD		570,698	20,443	591,141	539,122

The notes form part of these financial statements

**The British Society for Oral and Dental
Research**

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Investments	8	473,920	-	473,920	435,586
CURRENT ASSETS					
Debtors	9	15,179	-	15,179	18,109
Cash at bank		99,054	20,443	119,497	102,561
		<u>114,233</u>	<u>20,443</u>	<u>134,676</u>	<u>120,670</u>
CREDITORS					
Amounts falling due within one year	10	(17,455)	-	(17,455)	(17,134)
NET CURRENT ASSETS		<u>96,778</u>	<u>20,443</u>	<u>117,221</u>	<u>103,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>570,698</u>	<u>20,443</u>	<u>591,141</u>	<u>539,122</u>
NET ASSETS		<u>570,698</u>	<u>20,443</u>	<u>591,141</u>	<u>539,122</u>
FUNDS	11				
Unrestricted funds				570,698	530,329
Restricted funds				20,443	8,793
TOTAL FUNDS				<u>591,141</u>	<u>539,122</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2025 and were signed on its behalf by:

Z Brookes - Trustee

**The British Society for Oral and Dental
Research**

**Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of prize monies, donations and gifts and are included in full in the Statement of Financial Activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these financial statements.

Investment income is included when receivable.

An annual subscription fee is received from all members of the Society and is recognised when receivable over the term in which the membership relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price. The British Society for Oral and Dental Research only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. Investments are measured at fair value.

**The British Society for Oral and Dental
Research**

Notes to the Financial Statements - continued
For The Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Realised gains or losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charities accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision effects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

No significant judgements have been made by management in preparing these financial statements.

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Dividends from investments	2,508	7,585
Interest received	9,602	3,493
	<u>12,110</u>	<u>11,078</u>

4. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Support costs	73	307
	<u>73</u>	<u>307</u>

Investment management costs

	31.12.24	31.12.23
	£	£
Portfolio management	2,554	2,341
	<u>2,554</u>	<u>2,341</u>
Aggregate amounts	<u>2,627</u>	<u>2,648</u>

**The British Society for Oral and Dental
Research**

Notes to the Financial Statements - continued
For The Year Ended 31 December 2024

5. INDEPENDENT EXAMINER'S REMUNERATION

	31.12.24	31.12.23
	£	£
Fees payable for independent examination	1,315	1,250
Other non independent examination services	4,485	12,574

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were £370 of expenses reimbursed to trustees in the year. (2023: £1,573)

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,222	4,000	53,222
Investment income	11,078	-	11,078
Total	<u>60,300</u>	<u>4,000</u>	<u>64,300</u>
EXPENDITURE ON			
Raising funds	2,648	-	2,648
Charitable activities			
Charitable Activities	79,354	12,464	91,818
Total	<u>82,002</u>	<u>12,464</u>	<u>94,466</u>
Net gains on investments	22,989	-	22,989
NET INCOME/(EXPENDITURE)	1,287	(8,464)	(7,177)
RECONCILIATION OF FUNDS			
Total funds brought forward	529,042	17,257	546,299
TOTAL FUNDS CARRIED FORWARD	<u><u>530,329</u></u>	<u><u>8,793</u></u>	<u><u>539,122</u></u>

**The British Society for Oral and Dental
Research**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	435,586
Additions	21,417
Disposals	(10,006)
Revaluations	26,923
At 31 December 2024	473,920
NET BOOK VALUE	
At 31 December 2024	473,920
At 31 December 2023	435,586

There were no investment assets outside the UK.

Fixed asset investments were valued on an open market basis on 31 December 2024 by Evelyn Partners. The historical cost of the investment were £350,091.

The investments at fair value comprised:

	2024 £	2023 £
Equities	335,227	380,469
Fixed interest securities	132,350	44,897
Cash held within the investment portfolio	6,343	10,130
Market value as at 31 December 2024	473,920	435,586

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	15,179	18,109

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	17,455	17,134

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	528,329	40,369	-	568,698
Designated funds	2,000	-	-	2,000
	530,329	40,369	-	570,698
Restricted funds				
Restricted funds : Prizes	4,200	10,150	1,962	16,312
Restricted funds : Other	4,593	1,500	(1,962)	4,131
	8,793	11,650	-	20,443
TOTAL FUNDS	539,122	52,019	-	591,141

**The British Society for Oral and Dental
Research**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,326	(37,609)	30,652	40,369
Restricted funds				
Restricted funds : Prizes	18,950	(8,800)	-	10,150
Restricted funds : Other	1,500	-	-	1,500
	<u>20,450</u>	<u>(8,800)</u>	<u>-</u>	<u>11,650</u>
TOTAL FUNDS	<u>67,776</u>	<u>(46,409)</u>	<u>30,652</u>	<u>52,019</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	527,042	1,287	528,329
Designated funds	2,000	-	2,000
	<u>529,042</u>	<u>1,287</u>	<u>530,329</u>
Restricted funds			
Restricted funds : Prizes	11,800	(7,600)	4,200
Restricted funds : Other	5,457	(864)	4,593
	<u>17,257</u>	<u>(8,464)</u>	<u>8,793</u>
TOTAL FUNDS	<u>546,299</u>	<u>(7,177)</u>	<u>539,122</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,300	(82,002)	22,989	1,287
Restricted funds				
Restricted funds : Prizes	2,500	(10,100)	-	(7,600)
Restricted funds : Other	1,500	(2,364)	-	(864)
	<u>4,000</u>	<u>(12,464)</u>	<u>-</u>	<u>(8,464)</u>
TOTAL FUNDS	<u>64,300</u>	<u>(94,466)</u>	<u>22,989</u>	<u>(7,177)</u>

**The British Society for Oral and Dental
Research**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	527,042	41,656	-	568,698
Designated funds	2,000	-	-	2,000
	<u>529,042</u>	<u>41,656</u>	<u>-</u>	<u>570,698</u>
Restricted funds				
Restricted funds : Prizes	11,800	2,550	1,962	16,312
Restricted funds : Other	5,457	636	(1,962)	4,131
	<u>17,257</u>	<u>3,186</u>	<u>-</u>	<u>20,443</u>
TOTAL FUNDS	<u>546,299</u>	<u>44,842</u>	<u>-</u>	<u>591,141</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,626	(119,611)	53,641	41,656
Restricted funds				
Restricted funds : Prizes	21,450	(18,900)	-	2,550
Restricted funds : Other	3,000	(2,364)	-	636
	<u>24,450</u>	<u>(21,264)</u>	<u>-</u>	<u>3,186</u>
TOTAL FUNDS	<u>132,076</u>	<u>(140,875)</u>	<u>53,641</u>	<u>44,842</u>

The designated fund is to be used in the Early Career Research Awards.

The "Prizes" restricted funds are made up of the following prize funds:

Septodont Poster Prize

Septodont offers a cash award of £500 for the best poster presentation made by a young dental researcher and a £2,000 bursary to the prize-winner's department to support research within the department for the next year.

BSODR-GSK-MINTIG Prize

GlaxoSmithKline offer a prize of £1,500 for travel to a conference or centre of excellence in mineralised tissue research to encourage and stimulate research of the highest standard in this area.

Senior Colgate Prize

The Colgate-Palmolive Company provides a cash award of £500 for the best verbal presentation by a young dental researcher and a £5,000 bursary to the prize-winner's department towards expenses for a postgraduate student to spend time in a research centre of excellence in the UK or abroad.

Junior Colgate Prize

The Colgate-Palmolive Company provides a cash award of £300 for the best verbal presentation by an undergraduate student and a £3,000 bursary to the prize-winner's department to support undergraduate research in the coming year.

The "Other" restricted funds are made up of the following funds:

Colgate Research Symposium sponsorship

**The British Society for Oral and Dental
Research**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

The Colgate-Palmolive Company provided £6,000 to sponsor a PER research symposium. There is an unspent balance of £1,962 which the provider has stated can be used for future research symposiums.

GSK - MINTIG and OMIG Symposium sponsorships 2017

GlaxoSmithKline provided £1,500 in 2016, £4,000 in 2017 and £1,040 in 2019 to sponsor MINTIG and OMIG symposiums held at the annual meetings. GSK have agreed that the unspent balance of £1,131 can be used to support the Early Career Researcher workshops and other activities of this nature that they will propose in the future.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**The British Society for Oral and Dental
Research**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Prizes	21,350	5,750
IADR subscriptions	15,179	13,215
Membership fees	-	2,281
Event income	19,137	31,976
	<u>55,666</u>	<u>53,222</u>
Investment income		
Dividends from investments	2,508	7,585
Interest received	9,602	3,493
	<u>12,110</u>	<u>11,078</u>
Total incoming resources	<u>67,776</u>	<u>64,300</u>
EXPENDITURE		
Investment management costs		
Portfolio management	2,554	2,341
Charitable activities		
Computer running costs	-	2,400
Prizes	11,255	23,015
Bursaries/awards	700	6,660
Meeting & event costs	25,998	45,870
	<u>37,953</u>	<u>77,945</u>
Support costs		
Finance		
Bank charges	29	49
Foreign exchange profit or loss	73	307
	<u>102</u>	<u>356</u>
Governance costs		
Independent examiner's remuneration	1,315	1,250
Independent examiner's remuneration non-audit	4,485	12,574
	<u>5,800</u>	<u>13,824</u>
Total resources expended	<u>46,409</u>	<u>94,466</u>
Net income/(expenditure) before gains and losses	<u>21,367</u>	<u>(30,166)</u>
Realised recognised gains and losses		
Realised gains/(losses) on financial assets measured at FVTPL	(67)	1,095
Unrealised gains/losses on investments held	30,719	21,894
Net income/(expenditure)	<u><u>52,019</u></u>	<u><u>(7,177)</u></u>

This page does not form part of the statutory financial statements