



Section A

Independent Examiner's Report

Report to the trustees/
members of

GFS Trust

On accounts for the year
ended

5 April 2025

Charity no
(if any)

264148

Set out on pages

3,4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Nimrod Mevorach

Date:

7/2/2026

Name:

Nimrod Mevorach

Relevant professional
qualification(s) or body
(if any):

Economist (Masters Degree in Economics)

Address:

26 The Lane

Blackheath

London SE3 9SL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



Receipts and payments accounts

CC16a

For the period
from

6 Apr 2024

To

31 Apr 2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Kingdom Bank - interest	50	-	-	50	-
CAF Bank - interest	27	-	-	27	-
Shawbrook Bank - interest	910	-	-	910	-
Kingsbridge Chapel - gift received	5,435	-	-	5,435	-
Topsham Gospel Hall - gift received	5,073	-	-	5,073	-
Meadowview Chapel, Honiton - gift received	91,037	-	-	91,037	-
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	102,532	-	-	102,532	-
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	102,532	- 0	- 0	102,532	- 0
A3 Payments					
CAF - bank charges	67	-	-	67	-
Exmouth Chapel (RCN1189494)	10,000	-	-	10,000	-
Echoes of Service (RCN234556)	2,230	-	-	2,230	-
Burnhouse Lane Chapel	568	-	-	568	-
PLIMO (RCN262602)	500	-	-	500	-
Friends of Turkey (RCN1065199)	500	-	-	500	-
He discover Church (part of RCN251549)	500	-	-	500	-
Counties (RCN204275 3 x £250 to workers)	750	-	-	750	-
Bescor Heath Chapel (RCN1203394)	60	-	-	60	-
Sub total	15,175	-	-	15,175	-
A4 Asset and investment purchases, (see table)					
	- 0	- 0	- 0	-	-
	- 0	- 0	- 0	-	-
Sub total	- 0	- 0	- 0	-	- 0
Total payments	15,175	- 0	- 0	15,175	- 0
Net of receipts/(payments)	87,357	-	-	87,357	-
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	- 0	-	-	-	-
Cash funds this year end	87,357	-	-	87,357	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	CAF Bank	19,913	-	-
	Shawbrook Bank	85,000	-	-
	Kingdom Bank	85,050	-	-

	Total cash funds (agree balances with receipts and payments account(s))	189,963	-	-
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details None	0	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B4 Assets retained for the charity's own use	Details None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details None		-	
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Philip John Symons	20/12/25	



Trustees' Annual Report

for the period

From (start date) 060424 to (end date) 050425

Section A

Reference and administration details

Charity name: GFS Trust

Other names the charity is known by:

Registered charity number (if any): 264148

Charity's principal address: 8 YEATS CLOSE
ELIOT PARK
BLACK HEATH
LONDON Postcode: SE13 7CT

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	GORDON FRANK SYMONS	Chair		
2	PHILIP JOHN SYMONS	Secretary		
3	UNWELL JAMES SYMONS	Treasurer		
4	BEATE JUNE SYMONS			
5				
6				
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14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

Section A

Reference and administration details (continued)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
LEGAL	GILBERT STEPHENS LLP	15-17 SOUTHERNWAY EAST
FINANCIAL	GILBERT STEPHENS	EXETER
	FINANCIAL SERVICES	EX1 1DE
	LIMITED	

Name of chief executive or names of senior staff members (optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg trust deed, constitution)

TRUST DEED DATED 29 MARCH 1972

How the charity is constituted
(eg trust, association, company)

TRUST

Trustee selection methods
(eg appointed by, elected by)

APPOINTED BY EXISTING TRUSTEES

Additional governance issues (optional information)

You may choose to include additional
information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The trustees are presently all drawn from members of the Symonds family (Gordon Symonds created the Trust) who meet regularly and undertake the organisation and daily management of the Trust. All give their time freely and receive no remuneration or benefits. The trustees do, however, proactively consider the potential appointment of new trustees in order to provide continuity. The Trust does not have any formal connection with third parties and personally carry out due diligence of any requests received for grant funding. The Trust does not carry out any fund raising, with income normally coming each year in interest and donations from the Symonds family. However this financial year the Trust also received gifts from three chapel trusts. These were unrestricted and to be spent at the absolute discretion of the Trustees of the Trust.

See Section F

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To or for such religious or other charitable institutions objects or purposes that is for the advancement of education, for the relief of poverty or for other purposes beneficial to the community as the trustees may from time to time in their absolute discretion think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when considering grant requests. The charity's aims and objectives and its future intention in particular, the Trustees consider how proposed grants will contribute to its objects.

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

All applications received are personally considered by the Trustees, who then carry out due diligence appropriate to the applicant, the reason for the request, the amount of the proposed grant and whether such is in keeping with the Trust's objectives and activities.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The objects of the Trust are primarily fulfilled (but not exclusively so) by providing grants to places of worship, other Christian organisations and those involved in the proclamation of the gospel of Jesus Christ.

In fulfillment thereof, grants were made to various chapels (such as Emmanuel Chapel) who were raising funds to replace a collapsed ceiling in the main auditorium, other Christian organisations and charities supporting full time Christian workers.

Section E

Financial review

Brief statement of the charity's policy on reserves

As the Trust only makes grants from available resources (none of which are recurring) and has no operational costs (other than fairly nominal bank charges) it is not considered necessary to have any formal reserve.

Details of any funds materially in deficit

None

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

So that the Trust is able to respond quickly to any urgent requests for grants, the present policy of the Trustees is not to invest in equities but to hold all funds in accessible and term deposit accounts. This is, however, periodically reviewed upon advice received from our professional advisers.

Section F

Other optional information

The Trustees regularly examine and assess the risks the charity faces, updating any policies as appropriate. The charity does not handle cash, does not fund raise and only has contact with those to whom grants are made, therefore the Trust's policies and procedures reflect this.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date



PHILIP JOHN SYMONS

Secretary

201225