

The Charity Registration Number is :- 264119

Paul Lunn-Rockliffe Charitable Trust

Report and Accounts

5 April 2023

Paul Lunn-Rockliffe Charitable Trust

Report and accounts for the year ended 5 April 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	2
Statement of trustees' responsibilities	6
Independent Accountant's Report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Statement of Financial Activities - Prior Year statement	10
Statement of total recognised gains and losses	11
Movements in funds	12
Income and Expenditure account	13
Balance sheet	14
Notes to the accounts	15

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The Trustees present their Report and Accounts for the year ended 5 April 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Paul Lunn-Rockliffe Charitable Trust

The charity is also known by its operating name, PLR Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 264119

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 13 April 1972

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Address - 42, Manor Lane, Slyne, Lancaster LA2 6JE

Telephone - 02380 001049 Voicemail only

Email Address - plrcharitabletrust@gmail.com

Website - www.plrtrust.uk

The Trustees in office on the date the report was approved were:-

Mr J Lunn-Rockliffe

Mr G Hampshire

Ms L Lunn-Rockliffe

Ms C Lunn-Rockliffe

Dr S Lunn-Rockliffe

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Mission Statement

To make a positive difference to a development project that will change lives and enable people to live more sustainably.

Description

Values

The original charity deeds were founded on Christian principles. This ethos is still important to the trustees of the PLR Trust and we are motivated by this in our decision making processes.

Relationship building - Connecting - People orientated

As trustees we value building relationships between individuals and wider communities. In light of this, we are keen to fund projects that understand the needs of communities and how and why it is important to connect people and encourage inclusion. We have particular but not exclusive interest in working with organisations that support the elderly, those in financial difficulties, the disabled, children and refugees. We are also committed to building a rapport with the charities that we support and would be willing to engage with developing their projects.

Making a difference – Sustainable change - Large and Small

We believe in long term sustainable impact. We wish to support ideas that not only make a difference in people's lives but will be able to run without our financial aid in the future. Additionally, we wish to support projects that promote building positive and sustainable environmental futures. These projects could operate in international, regional or local contexts. Furthermore, we value ideas that will make a difference not just for the official beneficiaries, but also for the running of the project.

Trust - Integrity - Honesty - Accountability

We value honesty in order to build our trust in different projects and wish to work with organisations that have a clear decision making structure. We support organisations that provide accountability for funding received and demonstrate how this is positively impacting the project as a whole. Given that projects may change significantly throughout their lifetime, we value the integrity and transparency of decision making processes rather than the meeting of specific end results.

Creative - Imaginative - Interesting

As a Trust, we value the importance of being creative and thinking imaginatively. In light of this, we encourage projects to apply for funding which have innovative and authentic ideas for bringing about positive change in the world.

Grant Support

We offer grants which may run up to 3 years, for pivotal change within a given charity's activities, but not towards repeating or ongoing operational activity.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit, achievements and performance, the difference made to beneficiaries and the degree to which the achievements and performance during the year have benefited wider society.

Towards the new financial year it became apparent that the level of applications via our website with "Expressions of Interest" was beginning to accelerate, and was showing signs of overwhelming our administrative processes.

By July 2022 we had already received well in excess of the whole of the previous years applications and projections suggested we would have to process over 200 requests in the financial year. This being balanced against our ability to support in the order of 10 or so charities at most, pointed to the need to reappraise our processes as this level of administration was not sustainable. At this time it was noted that we had met our financial giving target, and it was decided to halt further "Expressions of Interest" applications. This was posted on our website.

At our in person trustee meeting this problem was discussed and the original Trust charter was reviewed. It was agreed that the Trust would continue grant giving based on those charter aims: firstly, to avoid choosing so many charitable beneficiaries that the sum each receives is comparatively insignificant and secondly, to consider seeking out for charitable support special charities or charitable objects which may only be known locally or to the settlors or members of their family

At this meeting it was agreed that the Trustees would seek directly to support charities, using criteria we had established for the "Expressions of Interest", and that we would curtail for the present our open applications process. In addition each Trustee could continue to nominate up to £5,000 to a charity of their choosing as a trustee discretionary grant.

Expressions of Interest

In the months April to July 2022, and prior to our closing this process, 68 Expressions of Interest applications were received and reviewed, to which we responded favourably to 10, and in the order of £79,500 was offered. Further grants totalling £22,000 were sent out to previous years projects where we had agreed to rollover support for up to 3 years.

Trustee Discretionary Grants

Trustee discretionary grants are those which each trustee has identified, but would not necessarily have to meet the full criteria set out for larger sums being processed via the Expressions of Interest applications. Overall the Trustees nominated and granted a total of £17,000 as discretionary grants.

Overall Grant Giving

Overall the Trust has given out a total which represents over double the income generated by the Trust's portfolio of investments, and which has been achieved because the Trust has held available cash reserves.

Looking Forward

The Trust has been in discussion with more than one charity concerning our providing short term loans, but due to technical issues relating to those projects these have been temporarily deferred or cancelled.

As our processes of identifying and offering grants is transitioning there may be a short term slowing of grant giving but we are looking to encourage greater engagement from the family to increase this in the future.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees are responsible for selecting and appointing any new trustees after consideration of their skills and suitability for the position.

Bankers	Handelsbanken, 1 Crown Walk, Jewry Street, Winchester SO23 8BB
Solicitors	Dutton Gregory, 44 Jewry Street, Winchester SO23 8RY
Independent Examiner	K J Stratton, FMAAT, Brewery House, High Street, Twyford, Winchester SO21 1RF

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Financial review

The charity's financial position at the end of the year ended 5 April 2023

The financial position of the charity at 5 April 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net expenditure	(94,246)	(70,213)
Unrestricted Revenue Funds available for the general purposes of the charity	1,906,705	2,129,814
Total Funds	1,906,705	2,129,814

Financial review of the position at the reporting date, 5 April 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient investments to produce an income that supports the level of grants agreed by the trustees.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the general fund.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 29 January 2024.

James Lunn-Rockliffe
Trustee

Paul Lunn-Rockliffe Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2023

I report on the financial statements of the charity on pages 9 to 18 for the year ended 5 April 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 6, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Paul Lunn-Rockliffe Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K J Stratton - Independent Examiner

FMAAT

Brewery House
High Street
Twyford
Hampshire
SO21 1RG

This report was signed on 29 January 2024

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Statement of Financial Activities for the year ended 5 April 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Investments	A4	44,511	-	44,511	49,400
Expenditure on:					
Charitable activities	B2	138,757	-	138,757	119,613
Total expenditure	B	138,757	-	138,757	119,613
Net gains on investments	B4	(128,863)	-	(128,863)	49,923
Net expenditure for the year		(223,109)	-	(223,109)	(20,290)
Net income after transfers	A-B-C	(223,109)	-	(223,109)	(20,290)
Net movement in funds		(223,109)	-	(223,109)	(20,290)
Reconciliation of funds:- E					
Total funds brought forward		2,129,814	-	2,129,814	2,150,104
Total funds carried forward		1,906,705	-	1,906,705	2,129,814

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	-	-	-
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	49,400	-	49,400
Legacy	A5	-	-	-
Total income	A	<u>49,400</u>	<u>-</u>	<u>49,400</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	119,613	-	119,613
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Total expenditure	B	<u>119,613</u>	<u>-</u>	<u>119,613</u>
Net gains on investments	B4	49,923	-	49,923
Net expenditure for the year		<u>(20,290)</u>	<u>-</u>	<u>(20,290)</u>
Net income after transfers		<u>(20,290)</u>	<u>-</u>	<u>(20,290)</u>
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined pension benefit schemes	D2	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		<u>(20,290)</u>	<u>-</u>	<u>(20,290)</u>
Reconciliation of funds:-	E			
Total funds brought forward		2,150,104	-	2,150,104
Total funds carried forward		<u>2,129,814</u>	<u>-</u>	<u>2,129,814</u>

All activities derive from continuing operations

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Statement of Total Recognised Gains and Losses for the year ended 5 April 2023

	2023 £	2022 £
Deficit for the year :-		
Net excess income from operations before tax	(94,246)	(70,213)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(94,246)</u>	<u>(70,213)</u>
Realised gains on the disposal of investments		10,382
<i>Deficit as shown in the Income and Expenditure account</i>	<u>(94,246)</u>	<u>(59,831)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised (losses)/gains on investments	(128,863)	39,541
Net Movement in funds before taxation	<u>(223,109)</u>	<u>(20,290)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(223,109)</u>	<u>(20,290)</u>

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Resources applied in the year ended 5 April 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(223,109)	(20,290)
Net resources available to fund charitable activities	<u>(223,109)</u>	<u>(20,290)</u>

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Movements in revenue and capital funds for the year ended 5 April 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	2,129,814	-	2,129,814	2,150,104
Recognised gains and losses before transfers	(223,109)	-	(223,109)	(20,290)
	1,906,705	-	1,906,705	2,129,814
Closing revenue funds	1,906,705	-	1,906,705	2,129,814

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,906,705	-	1,906,705	2,129,814

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

**Paul Lunn-Rockliffe Charitable Trust
Income and Expenditure Account for the year ended 5 April 2023 as required by the Companies Act 2006**

	2023 £	2022 £
Income		
Realised Gains on the disposal of investments		10,382
Investment income		
Income from investments, other than interest receivable	44,511	49,400
Gross income in the year before exceptional items	44,511	59,782
Gross income in the year including exceptional items	44,511	59,782
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	138,757	119,613
Total expenditure in the year	138,757	119,613
Net income before tax in the financial year	(94,246)	(59,831)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(94,246)	(59,831)
Retained surplus for the financial year	(94,246)	(59,831)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust - Balance Sheet as at 5 April 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	1,588,524	1,717,387
Current assets		B		
Cash at bank and in hand		B4	318,681	412,927
Creditors: amounts falling due within one year	7	C1	(500)	(500)
Net current assets			318,181	412,427
The total net assets of the charity			<u>1,906,705</u>	<u>2,129,814</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	<u>1,906,705</u>	<u>2,129,814</u>
			1,906,705	-

Designated Funds

Total charity funds			<u>1,906,705</u>	<u>2,129,814</u>
----------------------------	--	--	------------------	------------------

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

James Lunn-Rockcliffe

Trustee

Approved by the board of trustees on 29 January 2024

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. There are no significant adjustments to the entries in these accounts arising from judgements or assumptions made by the Trustees and no entries which may require adjustment in future periods.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

4 Investment gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Realised gains/(losses)				
Listed investments		-		10,382
Total realised gains/(losses)	-	-	-	10,382

Unrealised gains /(losses) and writing down of carrying values

Listed investments - Unrealised	(128,863)	-	(128,863)	39,541
Total unrealised gains/(losses) etc	(128,863)	-	(128,863)	39,541
Total realised and unrealised gains	(128,863)	-	(128,863)	49,923

5 Remuneration and payments to Trustees and persons connected with them

The trustees receive expenses reimbursements when claimed and there were amounts paid of £244 (£91 in 2022) from the charity during the year. They did not receive any remuneration from the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2022	-	1,717,387	-	1,717,387
Revaluation at 5 April 2023	-	(128,863)	-	(128,863)
At 5 April 2023	-	1,588,524	-	1,588,524
Analysis between fair value and historical cost				
Investments as above held at fair value	-	1,588,524	-	1,588,524

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	500	500

8 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
<i>Fixed asset investments</i>	1,588,524	-	-	1,588,524
Current Assets	318,681	-	-	318,681
Current Liabilities	(500)	-	-	(500)
	1,906,705	-	-	1,906,705
At 6 April 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	1,717,387	-	-	1,717,387
Current Assets	412,927	-	-	412,927
Current Liabilities	(500)	-	-	(500)
	2,129,814	-	-	2,129,814

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023 See Note 10	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,129,814	(223,109)	-	1,906,705
Total unrestricted and designated funds	2,129,814	(223,109)	-	1,906,705
Total charity funds	2,129,814	(223,109)	-	1,906,705

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	44,511	(138,757)	(128,863)	(223,109)
	44,511	(138,757)	(128,863)	(223,109)

11 The purposes for which the funds as detailed in note 9 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

12 Ultimate controlling party

The charity is under the control of its trustees.