

PAUL LUNN-ROCKLIFFE CHARITABLE TRUST

England & Wales · Charity number 264119

Details

Other names PLR Trust

Status Registered

Legal form Trust

Registered 1972-06-02

Register [View on the Charity Commission register](#)

Contact

Address 42 Manor Lane
Slyne
Lancaster
LA2 6JE

Phone 02380 001049

Email info.plrtrust@gmail.com

Website www.plrtrust.uk

Activities

Objects: TO PAY OR APPLY THE CAPITAL AND INCOME OF THE TRUST FUND TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY DETERMINE.(SEE FURTHER CLAUSE 2 OF TRUT DEED DATED 13 APRIL 1972)

Activities: The object of the Charity is to make grants to any charity for any charitable purpose, at the Trustees' discretion, but preferably to those recipients likely to further Christianity, support the relief of poverty and assist the aged and infirm.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Costa Rica
- India
- Kenya
- Tanzania
- Uganda
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£57,036	£102,166	-	-
2024-04-05	£57,048	£80,182	-	-
2023-04-05	£44,511	£138,757	-	-
2022-04-05	£49,400	£119,613	-	-
2021-04-05	£42,467	£128,658	-	-

Trustees

Name	Role	Appointed
JAMES WILLIAM LUNN-ROCKLIFFE	Chair	
Claire Madeleine Lunn-Rockliffe		2019-10-28
Dr Samuel Paul Lunn-Rockliffe		2019-10-28
Graeme Roderick Holmes Hamsphire		2019-10-28
Lucy Lunn-Rockliffe		2015-01-09

PAUL LUNN-ROCKLIFFE CHARITABLE TRUST

England & Wales - Charity number 264119

Accounts

The Charity Registration Number is :- 264119

Paul Lunn-Rockliffe Charitable Trust

Report and Accounts

5 April 2025

Paul Lunn-Rockliffe Charitable Trust

Report and accounts for the year ended 5 April 2025

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Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

The Trustees present their Report and Accounts for the year ended 5 April 2025.

Reference and administrative details

The charity name

The legal name of the charity is:- Paul Lunn-Rockliffe Charitable Trust

The charity is also known by its operating name, PLR Trust

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 264119

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 13 April 1972

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Address - 42, Manor Lane, Slyne, Lancaster LA2 6JE

Telephone - 02380 001049 Voicemail only

Email Address - plrcharitabletrust@gmail.com

Website - www.plrtrust.uk

The Trustees in office on the date the report was approved were:-

Mr J Lunn-Rockliffe

Mr G Hampshire

Ms L Lunn-Rockliffe

Ms C Lunn-Rockliffe

Dr S Lunn-Rockliffe

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Mission Statement

To make a positive difference to a development project that will change lives and enable people to live more sustainably.

Description

Values

The original charity deeds were founded on Christian principles. This ethos is still important to the trustees of the PLR Trust and we are motivated by this in our decision making processes.

Relationship building - Connecting - People orientated

As trustees we value building relationships between individuals and wider communities. In light of this, we are keen to fund projects that understand the needs of communities and how and why it is important to connect people and encourage inclusion. We have particular but not exclusive interest in working with organisations that support the elderly, those in financial difficulties, the disabled, children and refugees. We are also committed to building a rapport with the charities that we support and would be willing to engage with developing their projects.

Making a difference – Sustainable change - Large and Small

We believe in long term sustainable impact. We wish to support ideas that not only make a difference in people's lives but will be able to run without our financial aid in the future. Additionally, we wish to support projects that promote building positive and sustainable environmental futures. These projects could operate in international, regional or local contexts. Furthermore, we value ideas that will make a difference not just for the official beneficiaries, but also for the running of the project.

Trust - Integrity - Honesty - Accountability

We value honesty in order to build our trust in different projects and wish to work with organisations that have a clear decision making structure. We support organisations that provide accountability for funding received and demonstrate how this is positively impacting the project as a whole. Given that projects may change significantly throughout their lifetime, we value the integrity and transparency of decision making processes rather than the meeting of specific end results.

Creative - Imaginative - Interesting

As a Trust, we value the importance of being creative and thinking imaginatively. In light of this, we encourage projects to apply for funding which have innovative and authentic ideas for bringing about positive change in the world.

Grant Support

We offer grants which may run up to 3 years, for pivotal change within a given charity's activities, but not towards repeating or ongoing operational activity.

The main activities undertaken during the year to further the charity's purpose for the public benefit, achievements and performance, the difference made to beneficiaries and the degree to which the achievements and performance during the year have benefited wider society.

As a relatively modest family Trust with limited funds, and with only a small operating volunteer team, we are constantly challenged by the range, number and quality of received applications for funding. We recognise that all applicants represent a need. Nevertheless when today our presence is showing on numerous platforms we have had to find ways of limiting and screening applications to maintain what has to date been relatively open to a very wide range of requests.

In order to achieve this we have set parameters to what we would like to support in accordance with the original charter of the Paul Lunn-Rockliffe Charitable Trust as set out in 1972.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

2023-2025 has seen the transition in our operation from that of having an open application process to that of Trustees identifying directly those charities which they wished to support, whilst following in principle the objectives and outline of projects which were established. These are for larger sums, which may extend over several years and include financial loans. In such cases we continue to review the individual projects longer term viability and sustainability we are supporting.

This year has seen our grant support totalling £59,300 which remains well in excess of our income receipts.

Trustee Discretionary Grants

Further to the above the trustees agreed that each trustee could nominate a charity of their choice to receive a direct grant from the Trust. This would not necessarily have to meet the full criteria set out for larger sums being processed, and remains individually small in comparison. This allows trustees to have an opportunity to support charitable needs close to them.

Overall Grant Giving

Overall the Trust has given out a total which represents over double the income generated by the Trust's portfolio investments, and which has been achieved because the Trust has held available cash reserves. It has been agreed that the Trust's grants may continue to exceed income, where this practice will be reviewed annually by the Trustees.

Looking Forward

As the year transitions to the next we see an increase in applications via our website and will be looking to see if the practice we have established can be maintained, and whether our website and limiting criteria are sufficient to maintain a manageable stream of applications.

It is anticipated however that 2025-26 Financial year will see a similar level of financial commitment towards supporting charitable causes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees are responsible for selecting and appointing any new trustees after consideration of their skills and suitability for the position.

Bankers	Handelsbanken, 1 Crown Walk, Jewry Street, Winchester SO23 8BB
Solicitors	Dutton Gregory, 44 Jewry Street, Winchester SO23 8RY
Independent Examiner	K J Stratton, FMAAT, Brewery House, High Street, Twyford, Winchester SO21 1RG

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

Financial review

The charity's financial position at the end of the year ended 5 April 2025

The financial position of the charity at 5 April 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net Income/(Expenditure)	(111,461)	100,180
Unrestricted Revenue Funds available for the general purposes of the charity	1,895,424	2,006,885
Total Funds	1,895,424	2,006,885

Financial review of the position at the reporting date, 5 April 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient investments to produce an income that sufficiently supports the level of grants agreed by the trustees.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the general fund.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 29 September 2025.

James Lunn-Rockliffe
Trustee

Paul Lunn-Rockliffe Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2025

I report on the financial statements of the charity on pages 8 to 17 for the year ended 5 April 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 5, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Paul Lunn-Rockliffe Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K J Stratton - Independent Examiner

FMAAT

Brewery House
High Street
Twyford
Hampshire
SO21 1RG

This report was signed on 03 November 2025

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Statement of Financial Activities for the year ended 5 April 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Investments	A4	57,036	-	57,036	57,643
Expenditure on:					
Charitable activities	B2	102,166	-	102,166	80,182
Total expenditure	B	102,166	-	102,166	80,182
Net gain/(loss) on investments	B4	(66,331)	-	(66,331)	122,719
Net income/(expenditure) for the year		(111,461)	-	(111,461)	100,180
Net income after transfers	A-B-C	(111,461)	-	(111,461)	100,180
Net movement in funds		(111,461)	-	(111,461)	100,180
Reconciliation of funds:-					
	E				
Total funds brought forward		2,006,885	-	2,006,885	1,906,705
Total funds carried forward		1,895,424	-	1,895,424	2,006,885

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds		Restricted Funds
		2024	2024	2024
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	-	-	-
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	57,643	-	57,643
Legacy	A5	-	-	-
Total income	A	<u>57,643</u>	<u>-</u>	<u>57,643</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	80,182	-	80,182
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	<u>80,182</u>	<u>-</u>	<u>80,182</u>
Net gain/(loss) on investments	B4	122,719	-	122,719
Net income for the year		<u>100,180</u>	<u>-</u>	<u>100,180</u>
Transfers between funds	C	-	-	-
Net income after transfers		<u>100,180</u>	<u>-</u>	<u>100,180</u>
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined pension benefit schemes	D2	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		<u>100,180</u>	<u>-</u>	<u>100,180</u>
Reconciliation of funds:-	E			
Total funds brought forward		1,906,705	-	1,906,705
Total funds carried forward		<u>2,006,885</u>	<u>-</u>	<u>2,006,885</u>

All activities derive from continuing operations

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Statement of Total Recognised Gains and Losses for the year ended 5 April 2025

	2025 £	2024 £
Deficit for the year :-		
Net excess income/(expenditure) from operations before tax	(45,130)	(22,539)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(45,130)</u>	<u>(22,539)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised (losses)/gains on investments	(66,331)	122,719
Net Movement in funds before taxation	<u>(111,461)</u>	<u>100,180</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(111,461)</u>	<u>100,180</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Resources applied in the year ended 5 April 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	(111,461)	(99,585)
Net resources available to fund charitable activities	<u>(111,461)</u>	<u>(99,585)</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Movements in revenue and capital funds for the year ended 5 April 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	2,006,885	-	2,006,885	1,906,705
Recognised gains and losses before transfers	(111,461)	-	(111,461)	100,180
	1,895,424	-	1,895,424	2,006,885
Closing revenue funds	1,895,424	-	1,895,424	2,006,885

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	1,895,424	-	1,895,424	2,006,885

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

**Paul Lunn-Rockliffe Charitable Trust
Income and Expenditure Account for the year ended 5 April 2025 as required by the Companies Act
2006**

	2025 £	2024 £
Income		
Investment income		
Income from investments, other than interest receivable	57,036	57,643
Gross income in the year before exceptional items	57,036	57,643
Gross income in the year including exceptional items	57,036	57,643
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	102,166	80,182
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	102,166	80,182
Net income before tax in the financial year	(45,130)	(22,539)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(45,130)	(22,539)
Retained surplus for the financial year	(45,130)	(22,539)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Balance Sheet as at 5 April 2025

	SORP		2025	2024
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	1,709,913	1,776,244
Current assets		B		
Cash at bank and in hand		B4	185,961	230,641
Creditors: amounts falling due within one year	7	C1	<u>(450)</u>	
Net current assets			185,511	230,641
The total net assets of the charity			<u>1,895,424</u>	<u>2,006,885</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	<u>1,895,424</u>	<u>2,006,885</u>
			1,895,424	2,006,885

Designated Funds

Total charity funds			<u>1,895,424</u>	<u>2,006,885</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

James Lunn-Rockliffe

Trustee

Approved by the board of trustees on 29 September 2025

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. There are no significant adjustments to the entries in these accounts arising from judgements or assumptions made by the Trustees and no entries which may require adjustment in future periods.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities on page 8.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

4 Investment gains

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(66,331)	-	(66,331)	122,719
Total unrealised gains/(losses)	(66,331)	-	(66,331)	122,719
Total realised and unrealised gains	(66,331)	-	(66,331)	122,719

5 Remuneration and payments to Trustees and persons connected with them

There are no employees.

The trustees receive expenses reimbursements when claimed and there were amounts paid in 2025 of £NIL (£244 in 2023) from the charity during the year. They did not receive any remuneration from the charity.

6 Investments held as fixed assets

	Investments in subsidiaries £	Listed investments £	Other Classes of Investment £	Total £
Carrying values of investments				
At 6 April 2024	-	1,711,243	65,001	1,776,244
Revaluation at 5 April 2025	-	(66,331)	-	(66,331)
At 5 April 2025	-	1,644,912	65,001	1,709,913
Analysis between fair value and historical cost				
Investments as above held at fair value	-	1,644,912	65,001	1,709,913
Analysis of Other Classes of Investment				
		Included at historical cost, less write down £	Included at fair value £	Total £
Summary of other classes of investments at 5 April 2025				
Loan		-	65,001	65,001

On 14 February 2024, the Trust made an unsecured loan of £65,000 for a term of five years to St Thomas, Lancaster Housing Projects, a registered charity. Interest is calculated at 2% per annum and payable annually.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

7 Creditors: amounts falling due within one year	2025	2024
	£	£
Accruals	<u>(450)</u>	

8 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
<i>Fixed asset investments</i>	1,709,913	-	-	1,709,913
Current Assets	185,961	-	-	185,961
Current Liabilities	(450)	-	-	(450)
	<u>1,895,424</u>	<u>-</u>	<u>-</u>	<u>1,895,424</u>

At 6 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	1,776,244	-	-	1,776,244
Programme related investments	-	-	-	-
Current Assets	230,641	-	-	230,641
	<u>2,006,885</u>	<u>-</u>	<u>-</u>	<u>2,006,885</u>

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 See Note 10 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	2,006,885	(111,461)	-	1,895,424
Total unrestricted and designated funds	<u>2,006,885</u>	<u>(111,461)</u>	<u>-</u>	<u>1,895,424</u>
Total charity funds	<u>2,006,885</u>	<u>(111,461)</u>	<u>-</u>	<u>1,895,424</u>

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	57,036	(102,166)	(66,331)	(111,461)
	57,036	(102,166)	(66,331)	(111,461)

11 The purposes for which the funds as detailed in note 9 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

12 Ultimate controlling party

The charity is under the control of its trustees.

PAUL LUNN-ROCKLIFFE CHARITABLE TRUST

England & Wales - Charity number 264119

Accounts

The Charity Registration Number is :- 264119

Paul Lunn-Rockliffe Charitable Trust

Report and Accounts

5 April 2024

Paul Lunn-Rockliffe Charitable Trust

Report and accounts for the year ended 5 April 2024

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Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

The Trustees present their Report and Accounts for the year ended 5 April 2024.

Reference and administrative details

The charity name

The legal name of the charity is:- Paul Lunn-Rockliffe Charitable Trust

The charity is also known by its operating name, PLR Trust

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 264119

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 13 April 1972

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Address - 42, Manor Lane, Slyne, Lancaster LA2 6JE

Telephone - 02380 001049 Voicemail only

Email Address - plrcharitabletrust@gmail.com

Website - www.plrtrust.uk

The Trustees in office on the date the report was approved were:-

Mr J Lunn-Rockliffe

Mr G Hampshire

Ms L Lunn-Rockliffe

Ms C Lunn-Rockliffe

Dr S Lunn-Rockliffe

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Mission Statement

To make a positive difference to a development project that will change lives and enable people to live more sustainably.

Description

Values

The original charity deeds were founded on Christian principles. This ethos is still important to the trustees of the PLR Trust and we are motivated by this in our decision making processes.

Relationship building - Connecting - People orientated

As trustees we value building relationships between individuals and wider communities. In light of this, we are keen to fund projects that understand the needs of communities and how and why it is important to connect people and encourage inclusion. We have particular but not exclusive interest in working with organisations that support the elderly, those in financial difficulties, the disabled, children and refugees. We are also committed to building a rapport with the charities that we support and would be willing to engage with developing their projects.

Making a difference – Sustainable change - Large and Small

We believe in long term sustainable impact. We wish to support ideas that not only make a difference in people's lives but will be able to run without our financial aid in the future. Additionally, we wish to support projects that promote building positive and sustainable environmental futures. These projects could operate in international, regional or local contexts. Furthermore, we value ideas that will make a difference not just for the official beneficiaries, but also for the running of the project.

Trust - Integrity - Honesty - Accountability

We value honesty in order to build our trust in different projects and wish to work with organisations that have a clear decision making structure. We support organisations that provide accountability for funding received and demonstrate how this is positively impacting the project as a whole. Given that projects may change significantly throughout their lifetime, we value the integrity and transparency of decision making processes rather than the meeting of specific end results.

Creative - Imaginative - Interesting

As a Trust, we value the importance of being creative and thinking imaginatively. In light of this, we encourage projects to apply for funding which have innovative and authentic ideas for bringing about positive change in the world.

Grant Support

We offer grants which may run up to 3 years, for pivotal change within a given charity's activities, but not towards repeating or ongoing operational activity.

The main activities undertaken during the year to further the charity's purpose for the public benefit, achievements and performance, the difference made to beneficiaries and the degree to which the achievements and performance during the year have benefited wider society.

As a relatively modest family Trust with limited funds, and with only a small operating volunteer team, we are constantly challenged by the range, number and quality of received applications for funding. We recognise that all applicants represent a need. Nevertheless when today our presence is showing on numerous platforms we have had to find ways of limiting and screening applications to maintain what has to date been relatively open to a very wide range of requests.

In order to achieve this we have set parameters to what we would like to support in accordance with the original charter of the Paul Lunn-Rockliffe Charitable Trust as set out in 1972.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

2023-2024 has seen the transition in our operation from that of having an open application process to that of Trustees identifying directly those charities which they wished to support, whilst following in principle the objectives and outline of projects which were established. These are for larger sums, which may extend over several years and include financial loans. In such cases we continue to review the individual projects longer term viability and sustainability we are supporting. This change was reported in the last financial year.

This year has seen our grant support totalling £64,000 which remains well in excess of our income receipts. In addition there has been a 5 year loan of £65,000 for a refugee house in Lancaster.

Trustee Discretionary Grants

Further to the above the trustees set that each trustee could nominate a charity of their choice to receive a direct grant from the Trust. This would not necessarily have to meet the full criteria set out for larger sums being processed via the Expressions of Interest applications, but would be a way for the trustees to have an opportunity to support charitable needs close to them. In addition, and in response to current local crises it was agreed that Trustees could nominate a charity local to them which was engaged with working with refugees.

Overall Grant Giving

Overall the Trust has given out a total which represents over double the income generated by the Trust's portfolio investments, and which has been achieved because the Trust has held available cash reserves. It has been agreed that the Trust's grants may continue to exceed income, where this practice will be reviewed annually by the Trustees.

Looking Forward

As the year transitions to the next we see an increase in applications via our website and will be looking to see if the practice we have established can be maintained, and whether our website and limiting criteria are sufficient to maintain a manageable stream of applications.

It is anticipated however that 2024-25 Financial year will see a similar level of financial commitment towards supporting charitable causes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees are responsible for selecting and appointing any new trustees after consideration of their skills and suitability for the position.

Bankers	Handelsbanken, 1 Crown Walk, Jewry Street, Winchester SO23 8BB
Solicitors	Dutton Gregory, 44 Jewry Street, Winchester SO23 8RY
Independent Examiner	K J Stratton, FMAAT, Brewery House, High Street, Twyford, Winchester SO21 1RF

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

Financial review

The charity's financial position at the end of the year ended 5 April 2024

The financial position of the charity at 5 April 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net Income/(Expenditure)	(23,134)	(94,246)
Unrestricted Revenue Funds available for the general purposes of the charity	2,006,885	1,906,705
Total Funds	2,006,885	1,906,705

Financial review of the position at the reporting date, 5 April 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient investments to produce an income that supports the level of grants agreed by the trustees.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the general fund.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 09 December 2024.

James Lunn-Rockliffe
Trustee

Paul Lunn-Rockliffe Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2024

I report on the financial statements of the charity on pages 8 to 17 for the year ended 5 April 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 5, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Paul Lunn-Rockliffe Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K J Stratton - Independent Examiner

FMAAT

Brewery House
High Street
Twyford
Hampshire
SO21 1RG

This report was signed on 09 December 2024

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Statement of Financial Activities for the year ended 5 April 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Investments	A4	57,643	-	57,643	57,350
Expenditure on:					
Charitable activities	B2	80,182	-	80,182	151,596
Total expenditure	B	80,182	-	80,182	151,596
Net gain/(loss) on investments	B4	122,719	-	122,719	(128,863)
Net income/(expenditure) for the year		100,180	-	100,180	(223,109)
Net income after transfers	A-B-C	100,180	-	100,180	(223,109)
Net movement in funds		100,180	-	100,180	(223,109)
Reconciliation of funds:-					
Total funds brought forward		1,906,705	-	1,906,705	2,129,814
Total funds carried forward		2,006,885	-	2,006,885	1,906,705

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds		Restricted Funds
		2023		2023
		£		£
Income & Endowments from:				
Donations & Legacies	A1	-	-	-
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	57,350	-	57,350
Legacy	A5	-	-	-
Total income	A	<u>57,350</u>	<u>-</u>	<u>57,350</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	151,596	-	151,596
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	<u>151,596</u>	<u>-</u>	<u>151,596</u>
Net gain/(loss) on investments	B4	(128,863)	-	(128,863)
Net expenditure for the year		<u>(223,109)</u>	<u>-</u>	<u>(223,109)</u>
Transfers between funds	C	-	-	-
Net income after transfers		<u>(223,109)</u>	<u>-</u>	<u>(223,109)</u>
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined pension benefit schemes	D2	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		<u>(223,109)</u>	<u>-</u>	<u>(223,109)</u>
Reconciliation of funds:-	E			
Total funds brought forward		2,129,814	-	2,129,814
Total funds carried forward		<u>1,906,705</u>	<u>-</u>	<u>1,906,705</u>

All activities derive from continuing operations

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Statement of Total Recognised Gains and Losses for the year ended 5 April 2024

	2024 £	2023 £
Deficit for the year :-		
Net excess income from operations before tax	(23,134)	(94,246)
<i>Income from operations before tax in the Statement of Financial Activites</i>	<u>(23,134)</u>	<u>(94,246)</u>
<i>Deficit as shown in the Income and Expenditure account</i>	<u>(23,134)</u>	<u>(94,246)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains/(losses) on investments	122,719	(128,863)
Net Movement in funds before taxation	<u>99,585</u>	<u>(223,109)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>99,585</u>	<u>(223,109)</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Resources applied in the year ended 5 April 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(99,585)	(223,109)
Net resources available to fund charitable activities	<u>(99,585)</u>	<u>(223,109)</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Movements in revenue and capital funds for the year ended 5 April 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	1,906,705	-		2,129,814
Recognised gains and losses before transfers	99,585	-		(223,109)
	2,006,290	-	-	1,906,705
Closing revenue funds	2,006,290	-	-	1,906,705

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	2,006,290	-	2,006,290	1,906,705

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

**Paul Lunn-Rockliffe Charitable Trust
Income and Expenditure Account for the year ended 5 April 2024 as required by the Companies Act
2006**

	2024 £	2023 £
Income		
Investment income		
Income from investments, other than interest receivable	57,048	57,350
Gross income in the year before exceptional items	57,048	57,350
Exceptional items:		
Gross income in the year including exceptional items	57,048	57,350
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	80,182	151,596
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	80,182	151,596
Net income before tax in the financial year	(23,134)	(94,246)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(23,134)	(94,246)
Retained surplus for the financial year	(23,134)	(94,246)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Balance Sheet as at 5 April 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	1,776,244	1,588,524
Current assets		B		
Cash at bank and in hand		B4	230,641	318,681
Creditors: amounts falling due within one year	7	C1		(500)
Net current assets			230,641	318,181
The total net assets of the charity			<u>2,006,885</u>	<u>1,906,705</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	<u>2,006,885</u>	<u>1,906,705</u>
			2,006,885	1,906,705

Designated Funds

Total charity funds			<u>2,006,885</u>	<u>1,906,705</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

James Lunn-Rockliffe

Trustee

Approved by the board of trustees on 9 December 2024

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. There are no significant adjustments to the entries in these accounts arising from judgements or assumptions made by the Trustees and no entries which may require adjustment in future periods.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

4 Investment gains

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	122,719	-	122,719	(128,863)
Total unrealised gains/(losses) etc	122,719	-	122,719	(128,863)
Total realised and unrealised gains	122,719	-	122,719	(128,863)

5 Remuneration and payments to Trustees and persons connected with them

There are no employees.

The trustees receive expenses reimbursements when claimed and there were amounts paid in 2024 of £NIL (£244 in 2023) from the charity during the year. They did not receive any remuneration from the charity.

6 Investments held as fixed assets

	Investments in subsidiaries £	Listed investments £	Other Classes of Investment £	Total £
Carrying values of investments				
At 6 April 2023	-	1,588,524	-	1,588,524
Additions	-	-	65,001	65,001
Revaluation at 5 April 2024	-	122,719	-	122,719
Writing down at 5 April 2024	-	-	-	-
Disposals	-	-	-	-
At 5 April 2024	-	1,711,243	65,001	1,776,244
Analysis between fair value and historical cost				
Investments as above held at fair value	-	1,711,243	65,001	1,776,244
Investments as above held at historical cost, less any write down	-	-	-	-
Total at 5 April 2024	-	1,711,243	65,001	1,776,244
Summary of other classes of investments at 5 April 2024				
Loan	-	-	65,001	65,001
Investment properties	-	-	-	-
Other investments	-	-	-	-
			65,001	65,001

On 14 February 2024, the Trust made an unsecured loan of £65,000 for a term of five years to St Thomas, Lancaster Housing Projects, a registered charity. Interest is calculated at 2% per annum and payable annually.

Paul Lunn-Rockcliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals		<u>500</u>

8 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
<i>Fixed asset investments</i>	1,776,244	-	-	1,776,244
Current Assets	230,641	-	-	230,641
	<u>2,006,885</u>	<u>-</u>	<u>-</u>	<u>2,006,885</u>

At 6 April 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	1,588,524	-	-	1,588,524
Programme related investments	-	-	-	-
Current Assets	318,681	-	-	318,681
Current Liabilities	(500)	-	-	(500)
	<u>1,906,705</u>	<u>-</u>	<u>-</u>	<u>1,906,705</u>

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 10 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	1,906,705	100,180	-	2,006,885
Total unrestricted and designated funds	<u>1,906,705</u>	<u>100,180</u>	<u>-</u>	<u>2,006,885</u>
Total charity funds	<u>1,906,705</u>	<u>100,180</u>	<u>-</u>	<u>2,006,885</u>

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	57,643	(80,182)	122,719	100,180
	57,643	(80,182)	122,719	100,180

11 The purposes for which the funds as detailed in note 9 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

12 Ultimate controlling party

The charity is under the control of its trustees.

PAUL LUNN-ROCKLIFFE CHARITABLE TRUST

England & Wales - Charity number 264119

Accounts

The Charity Registration Number is :- 264119

Paul Lunn-Rockliffe Charitable Trust

Report and Accounts

5 April 2023

Paul Lunn-Rockliffe Charitable Trust

Report and accounts for the year ended 5 April 2023

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Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The Trustees present their Report and Accounts for the year ended 5 April 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Paul Lunn-Rockliffe Charitable Trust

The charity is also known by its operating name, PLR Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 264119

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 13 April 1972

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Address - 42, Manor Lane, Slyne, Lancaster LA2 6JE

Telephone - 02380 001049 Voicemail only

Email Address - plrcharitabletrust@gmail.com

Website - www.plrtrust.uk

The Trustees in office on the date the report was approved were:-

Mr J Lunn-Rockliffe

Mr G Hampshire

Ms L Lunn-Rockliffe

Ms C Lunn-Rockliffe

Dr S Lunn-Rockliffe

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Mission Statement

To make a positive difference to a development project that will change lives and enable people to live more sustainably.

Description

Values

The original charity deeds were founded on Christian principles. This ethos is still important to the trustees of the PLR Trust and we are motivated by this in our decision making processes.

Relationship building - Connecting - People orientated

As trustees we value building relationships between individuals and wider communities. In light of this, we are keen to fund projects that understand the needs of communities and how and why it is important to connect people and encourage inclusion. We have particular but not exclusive interest in working with organisations that support the elderly, those in financial difficulties, the disabled, children and refugees. We are also committed to building a rapport with the charities that we support and would be willing to engage with developing their projects.

Making a difference – Sustainable change - Large and Small

We believe in long term sustainable impact. We wish to support ideas that not only make a difference in people's lives but will be able to run without our financial aid in the future. Additionally, we wish to support projects that promote building positive and sustainable environmental futures. These projects could operate in international, regional or local contexts. Furthermore, we value ideas that will make a difference not just for the official beneficiaries, but also for the running of the project.

Trust - Integrity - Honesty - Accountability

We value honesty in order to build our trust in different projects and wish to work with organisations that have a clear decision making structure. We support organisations that provide accountability for funding received and demonstrate how this is positively impacting the project as a whole. Given that projects may change significantly throughout their lifetime, we value the integrity and transparency of decision making processes rather than the meeting of specific end results.

Creative - Imaginative - Interesting

As a Trust, we value the importance of being creative and thinking imaginatively. In light of this, we encourage projects to apply for funding which have innovative and authentic ideas for bringing about positive change in the world.

Grant Support

We offer grants which may run up to 3 years, for pivotal change within a given charity's activities, but not towards repeating or ongoing operational activity.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit, achievements and performance, the difference made to beneficiaries and the degree to which the achievements and performance during the year have benefited wider society.

Towards the new financial year it became apparent that the level of applications via our website with "Expressions of Interest" was beginning to accelerate, and was showing signs of overwhelming our administrative processes.

By July 2022 we had already received well in excess of the whole of the previous years applications and projections suggested we would have to process over 200 requests in the financial year. This being balanced against our ability to support in the order of 10 or so charities at most, pointed to the need to reappraise our processes as this level of administration was not sustainable. At this time it was noted that we had met our financial giving target, and it was decided to halt further "Expressions of Interest" applications. This was posted on our website.

At our in person trustee meeting this problem was discussed and the original Trust charter was reviewed. It was agreed that the Trust would continue grant giving based on those charter aims: firstly, to avoid choosing so many charitable beneficiaries that the sum each receives is comparatively insignificant and secondly, to consider seeking out for charitable support special charities or charitable objects which may only be known locally or to the settlors or members of their family

At this meeting it was agreed that the Trustees would seek directly to support charities, using criteria we had established for the "Expressions of Interest", and that we would curtail for the present our open applications process. In addition each Trustee could continue to nominate up to £5,000 to a charity of their choosing as a trustee discretionary grant.

Expressions of Interest

In the months April to July 2022, and prior to our closing this process, 68 Expressions of Interest applications were received and reviewed, to which we responded favourably to 10, and in the order of £79,500 was offered. Further grants totalling £22,000 were sent out to previous years projects where we had agreed to rollover support for up to 3 years.

Trustee Discretionary Grants

Trustee discretionary grants are those which each trustee has identified, but would not necessarily have to meet the full criteria set out for larger sums being processed via the Expressions of Interest applications. Overall the Trustees nominated and granted a total of £17,000 as discretionary grants.

Overall Grant Giving

Overall the Trust has given out a total which represents over double the income generated by the Trust's portfolio of investments, and which has been achieved because the Trust has held available cash reserves.

Looking Forward

The Trust has been in discussion with more than one charity concerning our providing short term loans, but due to technical issues relating to those projects these have been temporarily deferred or cancelled.

As our processes of identifying and offering grants is transitioning there may be a short term slowing of grant giving but we are looking to encourage greater engagement from the family to increase this in the future.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees are responsible for selecting and appointing any new trustees after consideration of their skills and suitability for the position.

Bankers	Handelsbanken, 1 Crown Walk, Jewry Street, Winchester SO23 8BB
Solicitors	Dutton Gregory, 44 Jewry Street, Winchester SO23 8RY
Independent Examiner	K J Stratton, FMAAT, Brewery House, High Street, Twyford, Winchester SO21 1RF

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Financial review

The charity's financial position at the end of the year ended 5 April 2023

The financial position of the charity at 5 April 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net expenditure	(94,246)	(70,213)
Unrestricted Revenue Funds available for the general purposes of the charity	1,906,705	2,129,814
Total Funds	1,906,705	2,129,814

Financial review of the position at the reporting date, 5 April 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient investments to produce an income that supports the level of grants agreed by the trustees.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the general fund.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 29 January 2024.

James Lunn-Rockliffe
Trustee

Paul Lunn-Rockliffe Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2023

I report on the financial statements of the charity on pages 9 to 18 for the year ended 5 April 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 6, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Paul Lunn-Rockliffe Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K J Stratton - Independent Examiner

FMAAT

Brewery House
High Street
Twyford
Hampshire
SO21 1RG

This report was signed on 29 January 2024

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Statement of Financial Activities for the year ended 5 April 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Investments	A4	44,511	-	44,511	49,400
Expenditure on:					
Charitable activities	B2	138,757	-	138,757	119,613
Total expenditure	B	138,757	-	138,757	119,613
Net gains on investments	B4	(128,863)	-	(128,863)	49,923
Net expenditure for the year		(223,109)	-	(223,109)	(20,290)
Net income after transfers	A-B-C	(223,109)	-	(223,109)	(20,290)
Net movement in funds		(223,109)	-	(223,109)	(20,290)
Reconciliation of funds:-					
	E				
Total funds brought forward		2,129,814	-	2,129,814	2,150,104
Total funds carried forward		1,906,705	-	1,906,705	2,129,814

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2022	2022	2022
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	-	-	-
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	49,400	-	49,400
Legacy	A5	-	-	-
Total income	A	<u>49,400</u>	<u>-</u>	<u>49,400</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	119,613	-	119,613
Other	B3	-	-	-
Tax on surplus on ordinary activiti	B3	-	-	-
Total expenditure	B	<u>119,613</u>	<u>-</u>	<u>119,613</u>
Net gains on investments	B4	49,923	-	49,923
Net expenditure for the year		<u>(20,290)</u>	<u>-</u>	<u>(20,290)</u>
Net income after transfers		(20,290)	-	(20,290)
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined pension benefit schemes	D2	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		<u>(20,290)</u>	<u>-</u>	<u>(20,290)</u>
Reconciliation of funds:-	E			
Total funds brought forward		2,150,104	-	2,150,104
Total funds carried forward		<u>2,129,814</u>	<u>-</u>	<u>2,129,814</u>

All activities derive from continuing operations

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Statement of Total Recognised Gains and Losses for the year ended 5 April 2023

	2023 £	2022 £
Deficit for the year :-		
Net excess income from operations before tax	(94,246)	(70,213)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(94,246)</u>	<u>(70,213)</u>
Realised gains on the disposal of investments		10,382
<i>Deficit as shown in the Income and Expenditure account</i>	<u>(94,246)</u>	<u>(59,831)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised (losses)/gains on investments	(128,863)	39,541
Net Movement in funds before taxation	<u>(223,109)</u>	<u>(20,290)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(223,109)</u>	<u>(20,290)</u>

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Resources applied in the year ended 5 April 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(223,109)	(20,290)
Net resources available to fund charitable activities	<u>(223,109)</u>	<u>(20,290)</u>

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Movements in revenue and capital funds for the year ended 5 April 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	2,129,814	-	2,129,814	2,150,104
Recognised gains and losses before transfers	(223,109)	-	(223,109)	(20,290)
	1,906,705	-	1,906,705	2,129,814
Closing revenue funds	1,906,705	-	1,906,705	2,129,814

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,906,705	-	1,906,705	2,129,814

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

**Paul Lunn-Rockliffe Charitable Trust
Income and Expenditure Account for the year ended 5 April 2023 as required by the Companies Act
2006**

	2023	2022
	£	£
Income		
Realised Gains on the disposal of investments		10,382
Investment income		
Income from investments, other than interest receivable	44,511	49,400
Gross income in the year before exceptional items	44,511	59,782
Gross income in the year including exceptional items	44,511	59,782
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	138,757	119,613
Total expenditure in the year	138,757	119,613
Net income before tax in the financial year	(94,246)	(59,831)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(94,246)	(59,831)
Retained surplus for the financial year	(94,246)	(59,831)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust - Balance Sheet as at 5 April 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	1,588,524	1,717,387
Current assets		B		
Cash at bank and in hand		B4	318,681	412,927
Creditors: amounts falling due within one year	7	C1	<u>(500)</u>	<u>(500)</u>
Net current assets			318,181	412,427
The total net assets of the charity			<u>1,906,705</u>	<u>2,129,814</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	<u>1,906,705</u>	2,129,814
			1,906,705	-

Designated Funds

Total charity funds			<u>1,906,705</u>	<u>2,129,814</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

James Lunn-Rockcliffe

Trustee

Approved by the board of trustees on 29 January 2024

The notes attached on pages 15 to 18 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. There are no significant adjustments to the entries in these accounts arising from judgements or assumptions made by the Trustees and no entries which may require adjustment in future periods.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

4 Investment gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Realised gains/(losses)				
Listed investments		-		10,382
Total realised gains/(losses)	-	-	-	10,382
Unrealised gains /(losses) and writing down of carrying values				
Listed investments - Unrealised	(128,863)	-	(128,863)	39,541
Total unrealised gains/(losses) etc	(128,863)	-	(128,863)	39,541
Total realised and unrealised gains	(128,863)	-	(128,863)	49,923

5 Remuneration and payments to Trustees and persons connected with them

The trustees receive expenses reimbursements when claimed and there were amounts paid of £244 (£91 in 2022) from the charity during the year. They did not receive any remuneration from the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2022	-	1,717,387	-	1,717,387
Revaluation at 5 April 2023	-	(128,863)	-	(128,863)
At 5 April 2023	-	1,588,524	-	1,588,524
Analysis between fair value and historical cost				
Investments as above held at fair value	-	1,588,524	-	1,588,524

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	500	500

8 Particulars of how particular funds are represented by assets and liabilities

<i>At 5 April 2023</i>	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
<i>Fixed asset investments</i>	1,588,524	-	-	1,588,524
Current Assets	318,681	-	-	318,681
Current Liabilities	(500)	-	-	(500)
	1,906,705	-	-	1,906,705
At 6 April 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	1,717,387	-	-	1,717,387
Current Assets	412,927	-	-	412,927
Current Liabilities	(500)	-	-	(500)
	2,129,814	-	-	2,129,814

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 10 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,129,814	(223,109)	-	1,906,705
Total unrestricted and designated funds	2,129,814	(223,109)	-	1,906,705
Total charity funds	2,129,814	(223,109)	-	1,906,705

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	44,511	(138,757)	(128,863)	(223,109)
	44,511	(138,757)	(128,863)	(223,109)

11 The purposes for which the funds as detailed in note 9 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

12 Ultimate controlling party

The charity is under the control of its trustees.

PAUL LUNN-ROCKLIFFE CHARITABLE TRUST

England & Wales - Charity number 264119

Accounts

The Charity Registration Number is :- 264119

Paul Lunn-Rockliffe Charitable Trust

Report and Accounts

5 April 2022

Paul Lunn-Rockliffe Charitable Trust

Report and accounts for the year ended 5 April 2022

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Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

The Trustees present their Report and Accounts for the year ended 5 April 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Paul Lunn-Rockliffe Charitable Trust

The charity is also known by its operating name, PLR Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 264119

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 13 April 1972

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Address - 42, Manor Lane, Slyne, Lancaster LA2 6JE

Telephone - 02380 001049 Voicemail only

Email Address - plrcharitabletrust@gmail.com

Website - www.plrtrust.uk

The Trustees in office on the date the report was approved were:-

Mr J Lunn-Rockliffe

Mr G Hampshire

Ms L Lunn-Rockliffe

Ms C Lunn-Rockliffe

Dr S Lunn-Rockliffe

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Mission Statement

To make a positive difference to a development project that will change lives and enable people to live more sustainably.

Description

Values

The original charity deeds were founded on Christian principles. This ethos is still important to the trustees of the PLR Trust and we are motivated by this in our decision making processes.

Relationship building - Connecting - People orientated

As trustees we value building relationships between individuals and wider communities. In light of this, we are keen to fund projects that understand the needs of communities and how and why it is important to connect people and encourage inclusion. We have particular but not exclusive interest in working with organisations that support the elderly, those in financial difficulties, the disabled, children and refugees. We are also committed to building a rapport with the charities that we support and would be willing to engage with developing their projects.

Making a difference – Sustainable change - Large and Small

We believe in long term sustainable impact. We wish to support ideas that not only make a difference in people's lives but will be able to run without our financial aid in the future. Additionally, we wish to support projects that promote building positive and sustainable environmental futures. These projects could operate in international, regional or local contexts. Furthermore, we value ideas that will make a difference not just for the official beneficiaries, but also for the running of the project.

Trust - Integrity - Honesty - Accountability

We value honesty in order to build our trust in different projects and wish to work with organisations that have a clear decision making structure. We support organisations that provide accountability for funding received and demonstrate how this is positively impacting the project as a whole. Given that projects may change significantly throughout their lifetime, we value the integrity and transparency of decision making processes rather than the meeting of specific end results.

Creative - Imaginative - Interesting

As a Trust, we value the importance of being creative and thinking imaginatively. In light of this, we encourage projects to apply for funding which have innovative and authentic ideas for bringing about positive change in the world.

Grant Support

We offer grants which may run up to 3 years, for pivotal change within a given charity's activities, but not towards repeating or ongoing operational activity.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit, achievements and performance, the difference made to beneficiaries and the degree to which the achievements and performance during the year have benefited wider society.

As a relatively modest family Trust with limited funds, and with only a small operating volunteer team, we are constantly challenged by the range, number and quality of received applications for funding. We recognise that all applicants represent a need. Nevertheless when today our presence is showing on numerous platforms we have had to find ways of limiting and screening applications to maintain what has to date been relatively open to a very wide range of requests.

In order to achieve this we have set parameters to what we would like to support in accordance with the original charter of the Paul Lunn-Rockliffe Charitable Trust as set out in 1972.

This year has been the first full year where our website has provided the principle portal for us to filter and

Whilst we have posted that we are processing all applications via our website the Trust has received in this

Expressions of Interest

In this financial year there were 44 Expressions of Interest applications of which 30 were reviewed, and to which we responded favourably to 11. The balance of 14 of those registered were received shortly before the financial year close, and were not considered before April 2022 but will be reported on in the next financial year report.

Overall £94,328 in grants were given in response to Expressions of Interest applications.

Trustee Discretionary Grants

Further to the above the trustees set that each trustee could nominate a charity of their choice to receive a direct grant from the Trust. This would not necessarily have to meet the full criteria set out for larger sums being processed via the Expressions of Interest applications, but would be a way for the trustees to have an opportunity to support charitable needs close to them. In addition, and in response to current local crises it was agreed that Trustees could nominate a charity local to them which was engaged with working with refugees.

Overall the Trustees nominated and granted a total of £23,000 to Trustee nominated charities.

Overall Grant Giving

Overall the Trust has given out a total which represents over double the income generated by the Trust's portfolio investments, and which has been achieved because the Trust has held available cash reserves. It has been agreed that the Trust's grants may continue to exceed income, where this practice will be reviewed annually by the Trustees.

Looking Forward

As the year transitions to the next we see an increase in applications via our website and will be looking to see if the practice we have established can be maintained, and whether our website and limiting criteria are sufficient to maintain a manageable stream of applications.

It is anticipated however that 2022-23 Financial year will see a similar level of financial commitment towards supporting charitable causes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees are responsible for selecting and appointing any new trustees after consideration of their skills and suitability for the position.

Bankers	Handelsbanken, 1 Crown Walk, Jewry Street, Winchester SO23 8BB
Solicitors	Dutton Gregory, 44 Jewry Street, Winchester SO23 8RY
Independent Examiner	K J Stratton, FMAAT, Brewery House, High Street, Twyford, Winchester SO21 1RF

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

Financial review

The charity's financial position at the end of the year ended 5 April 2022

The financial position of the charity at 5 April 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net expenditure	(70,213)	(86,191)
	<hr/>	<hr/>
Unrestricted Revenue Funds available for the general purposes of the charity	2,129,814	2,150,104
	<hr/>	<hr/>
Total Funds	2,129,814	2,150,104

Financial review of the position at the reporting date, 5 April 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient investments to produce an income that supports the level of grants agreed by the trustees.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the general fund.

Paul Lunn-Rockcliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16 January 2023.

James Lunn-Rockcliffe
Trustee

Paul Lunn-Rockliffe Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2022

I report on the financial statements of the charity on pages 8 to 17 for the year ended 5 April 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 5, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Paul Lunn-Rockliffe Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K J Stratton - Independent Examiner

FMAAT

Brewery House
High Street
Twyford
Hampshire
SO21 1RG

This report was signed on 16 January 2023

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Statement of Financial Activities for the year ended 5 April 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Investments	A4	49,400	-	49,400	42,467
Expenditure on:					
Charitable activities	B2	119,613	-	119,613	128,658
Total expenditure	B	119,613	-	119,613	128,658
Net gains on investments	B4	49,923	-	49,923	357,848
Net (expenditure)/income for the year		(20,290)	-	(20,290)	271,657
Net income after transfers	A-B-C	(20,290)	-	(20,290)	271,657
Net movement in funds		(20,290)	-	(20,290)	271,657
Reconciliation of funds:-					
	E				
Total funds brought forward		2,150,104	-	2,150,104	1,878,447
Total funds carried forward		2,129,814	-	2,129,814	2,150,104

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Investments	A4	42,467	-	42,467
Total income	A	<u>42,467</u>	<u>-</u>	<u>42,467</u>
Expenditure on:				
Charitable activities	B2	128,658	-	128,658
Total expenditure	B	<u>128,658</u>	<u>-</u>	<u>128,658</u>
Net gains on investments	B4	357,848	-	357,848
Net income for the year		<u>271,657</u>	<u>-</u>	<u>271,657</u>
Net income after transfers		<u>271,657</u>	<u>-</u>	<u>271,657</u>
Net movement in funds		<u>271,657</u>	<u>-</u>	<u>271,657</u>
Reconciliation of funds:-	E			
Total funds brought forward		1,878,447	-	1,878,447
Total funds carried forward		<u>2,150,104</u>	<u>-</u>	<u>2,150,104</u>

All activities derive from continuing operations

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Statement of Total Recognised Gains and Losses for the year ended 5 April 2022

	2022 £	2021 £
Deficit for the year :-		
Net excess income from operations before tax	(70,213)	(86,191)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(70,213)</u>	<u>(86,191)</u>
Realised gains on the disposal of investments	10,382	-
<i>Deficit as shown in the Income and Expenditure account</i>	<u>(59,831)</u>	<u>(86,191)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains on investments	39,541	357,848
Net Movement in funds before taxation	<u>(20,290)</u>	<u>271,657</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(20,290)</u>	<u>271,657</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Resources applied in the year ended 5 April 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(20,290)	271,657
Net resources available to fund charitable activities	<u>(20,290)</u>	<u>271,657</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Movements in revenue and capital funds for the year ended 5 April 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	2,150,104	-	2,150,104	1,878,447
Recognised gains and losses before transfers	(20,290)	-	(20,290)	271,657
	2,129,814	-	2,129,814	2,150,104
Closing revenue funds	2,129,814	-	2,129,814	2,150,104

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	2,129,814	-	2,129,814	2,150,104

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

**Paul Lunn-Rockliffe Charitable Trust
Income and Expenditure Account for the year ended 5 April 2022 as required by the Companies Act
2006**

	2022	2021
	£	£
Income		
Income from operations		
Investment income		
Income from investments, other than interest receivable	49,400	42,374
Interest receivable	-	93
Gross income in the year before exceptional items	49,400	42,467
Gross income in the year including exceptional items	49,400	42,467
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	119,613	128,658
Total expenditure in the year	119,613	128,658
Net income before tax in the financial year	(70,213)	(86,191)
Net income after tax in the financial year	(70,213)	(86,191)
Retained surplus for the financial year	(70,213)	(86,191)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Balance Sheet as at 5 April 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	1,717,387	1,992,282
Current assets		B		
Cash at bank and in hand		B4	412,927	158,322
Creditors: amounts falling due within one year	7	C1	<u>(500)</u>	<u>(500)</u>
Net current assets			412,427	157,822
The total net assets of the charity			<u>2,129,814</u>	<u>2,150,104</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	<u>2,129,814</u>	<u>2,150,104</u>
			2,129,814	-
Total charity funds			<u>2,129,814</u>	<u>2,150,104</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

James Lunn-Rockliffe

Trustee

Approved by the board of trustees on 16 January 2023

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. There are no significant adjustments to the entries in these accounts arising from judgements or assumptions made by the Trustees and no entries which may require adjustment in future periods.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

4 Investment gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Realised gains/(losses)				
Listed investments	10,382	-	10,382	-
Total realised gains/(losses)	10,382	-	10,382	-

Unrealised gains /(losses) and writing down of carrying values

Listed investments - Unrealised	39,541	-	39,541	357,847
Total unrealised gains/(losses) etc	39,541	-	39,541	357,847
Total realised and unrealised gains	49,923	-	49,923	357,847

5 Remuneration and payments to Trustees and persons connected with them

The trustees receive expenses reimbursements when claimed and there were amounts paid of £91 (£0 in 2021) from the charity during the year. They did not receive any remuneration from the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2021	-	1,992,281	-	1,992,281
Revaluation at 5 April 2022	-	39,541	-	39,541
Disposals	-	(314,435)	-	(314,435)
At 5 April 2022	-	1,717,387	-	1,717,387
Analysis between fair value and historical cost				
Investments as above held at fair value	-	1,717,387	-	1,717,387
Total at 5 April 2022	-	1,717,387	-	1,717,387

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	500	500

8 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
<i>Fixed asset investments</i>	1,717,387	-	-	1,717,387
Current Assets	412,927	-	-	412,927
Current Liabilities	(500)	-	-	(500)
	2,129,814	-	-	2,129,814
At 6 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	1,992,281	-	-	1,992,281
Current Assets	158,323	-	-	158,323
Current Liabilities	(500)	-	-	(500)
	2,150,104	-	-	2,150,104

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 10 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	2,150,104	(20,290)	-	2,129,814
Total unrestricted and designated funds	2,150,104	(20,290)	-	2,129,814
Total charity funds	2,150,104	(20,290)	-	2,129,814

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	49,400	(119,613)	49,923	(20,290)
	49,400	(119,613)	49,923	(20,290)

11 The purposes for which the funds as detailed in note 9 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
----------------------------	--

12 Ultimate controlling party

The charity is under the control of its trustees.

PAUL LUNN-ROCKLIFFE CHARITABLE TRUST

England & Wales - Charity number 264119

Accounts

The Charity Registration Number is :- 264119

Paul Lunn-Rockliffe Charitable Trust

Report and Accounts

5 April 2021

Paul Lunn-Rockliffe Charitable Trust

Report and accounts for the year ended 5 April 2021

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Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The Trustees present their Report and Accounts for the year ended 5 April 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Paul Lunn-Rockliffe Charitable Trust

The charity is also known by its operating name, Paul Lunn-Rockliffe Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 264119

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The Governing Document is dated 13 April 1972

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Address - 42, Manor Lane, Slyne, Lancaster LA2 6JE

Telephone - 02380 001049 Voicemail only

Email Address - plrcharitabletrust@gmail.com

Website - www.plrtrust.uk

The Trustees in office on the date the report was approved were:-

Mr J Lunn-Rockliffe

Mr G Hampshire

Ms L Lunn-Rockliffe

Ms C Lunn-Rockliffe

Dr S Lunn-Rockliffe

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Mission Statement

To make a positive difference to a development project that will change lives and enable people to live more sustainably.

Description

Values

The original charity deeds were founded on Christian principles. This ethos is still important to the trustees of the PLR Trust and we are motivated by this in our decision making processes.

Relationship building - Connecting - People orientated

As trustees we value building relationships between individuals and wider communities. In light of this, we are keen to fund projects that understand the needs of communities and how and why it is important to connect people and encourage inclusion. We have particular but not exclusive interest in working with organisations that support the elderly, those in financial difficulties, the disabled, children and refugees. We are also committed to building a rapport with the charities that we support and would be willing to engage with developing their projects.

Making a difference – Sustainable change - Large and Small

We believe in long term sustainable impact. We wish to support ideas that not only make a difference in people's lives but will be able to run without our financial aid in the future. Additionally, we wish to support projects that promote building positive and sustainable environmental futures. These projects could operate in international, regional or local contexts. Furthermore, we value ideas that will make a difference not just for the official beneficiaries, but also for the running of the project.

Trust - Integrity - Honesty - Accountability

We value honesty in order to build our trust in different projects and wish to work with organisations that have a clear decision making structure. We support organisations that provide accountability for funding received and demonstrate how this is positively impacting the project as a whole. Given that projects may change significantly throughout their lifetime, we value the integrity and transparency of decision making processes rather than the meeting of specific end results.

Creative - Imaginative - Interesting

As a Trust, we value the importance of being creative and thinking imaginatively. In light of this, we encourage projects to apply for funding which have innovative and authentic ideas for bringing about positive change in the world.

Grant Support

We offer grants which may run up to 3 years, for pivotal change within a given charity's activities, but not towards repeating or ongoing operational activity.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The main activities undertaken during the year to further the charity's purpose for the public benefit, achievements and performance, the difference made to beneficiaries and the degree to which the achievements and performance during the year have benefited wider society.

The Charity over this financial year has been challenged by Covid and has responded by offering support to a number of smaller local charities supporting needs local to Trustees, as well as some larger funds providing emergency support to international organisations.

This has been in addition to moving forward with its new practice towards processing applications via its website with individual approaches based on Expressions of Interest submissions. This process is still evolving but overall the direction it has taken has allowed Trustees to have a direct engagement with those it is supporting. It is expected that over the next year this will become the principal means by which grants will be made to charitable purposes.

By necessity the historical smaller sums which have been given out to charities on a rolling basis has been phased out to concentrate on intermediate projects where the outcomes can be more easily supported and for special one-off causes.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

All applications for grant funding are reviewed by the trustees to ensure that the organisation is within the charitable objectives. The charity has a policy of providing grants large enough to be significant to the recipient and to as many organisations as funds permit.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board of trustees are responsible for selecting and appointing any new trustees after consideration of their skills and suitability for the position.

Bankers	Handelsbanken, 1 Crown Walk, Jewry Street, Winchester SO23 8BB
Solicitors	Dutton Gregory, 23 St Peter Street, Winchester SO23 8BT
Independent Examiner	K J Stratton, FMAAT, Brewery House, High Street, Twyford, Winchester SO21 1RF

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Financial review

The charity's financial position at the end of the year ended 5 April 2021

The financial position of the charity at 5 April 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net expenditure	(86,191)	(70,119)
Unrestricted Revenue Funds available for the general purposes of the charity	2,150,104	1,879,447
Total Funds	2,150,104	1,879,447

Financial review of the position at the reporting date, 5 April 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The charity's policy on reserves is to maintain sufficient investments to produce an income that supports the level of grants agreed by the trustees.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the general fund.

Paul Lunn-Rockliffe Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 November 2021.

James Lunn-Rockliffe
Trustee

Paul Lunn-Rockliffe Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2021

I report on the financial statements of the charity on pages 8 to 17 for the year ended 5 April 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 5, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Paul Lunn-Rockliffe Charitable Trust

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

K J Stratton - Independent Examiner

FMAAT

Brewery House
High Street
Twyford
Hampshire
SO21 1RG

This report was signed on 17 November 2021

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Statement of Financial Activities for the year ended 5 April 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Investments	A4	42,467	-	42,467	56,466
Expenditure on:					
Charitable activities	B2	(128,658)	-	(128,658)	1,007
Total expenditure	B	(128,658)	-	(128,658)	1,007
Net gains on investments	B4	357,848	-	357,848	(125,578)
Net income/(expenditure) for the year		271,657	-	271,657	(70,119)
Net income after transfers	A-B-C	271,657	-	271,657	(70,119)
Net movement in funds		271,657	-	271,657	(70,119)
Reconciliation of funds:-					
	E				
Total funds brought forward		1,878,447	-	1,878,447	1,948,566
Total funds carried forward		2,150,104	-	2,150,104	1,878,447

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2020	2020	2020
		£	£	£
Income & Endowments from:				
Donations & Legacies	A1	-	-	-
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	56,466	-	56,466
Legacy	A5	-	-	-
Total income	A	<u>56,466</u>	<u>-</u>	<u>56,466</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	(1,007)	-	(1,007)
Other	B3	-	-	-
Tax on surplus on ordinary activiti	B3	-	-	-
Total expenditure	B	<u>(1,007)</u>	<u>-</u>	<u>(1,007)</u>
Net gains on investments	B4	(125,578)	-	(125,578)
Net expenditure for the year		(70,119)	-	(70,119)
Net income after transfers		<u>(70,119)</u>	<u>-</u>	<u>(70,119)</u>
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net actuarial gains on defined pension benefit schemes	D2	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-
Extraordinary items	D3	-	-	-
Net movement in funds		<u>(70,119)</u>	<u>-</u>	<u>(70,119)</u>
Reconciliation of funds:-	E			
Total funds brought forward		1,948,566	-	1,948,566
Total funds carried forward		<u>1,878,447</u>	<u>-</u>	<u>1,878,447</u>

All activities derive from continuing operations

Paul Lunn-Rockcliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Statement of Total Recognised Gains and Losses for the year ended 5 April 2021

	2021 £	2020 £
(Deficit)/surplus for the year :-		
Net excess income from operations before tax	(86,191)	55,459
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(86,191)</u>	<u>55,459</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains/(losses) on investments	357,848	(125,578)
Net Movement in funds before taxation	<u>271,657</u>	<u>(70,119)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>271,657</u>	<u>(70,119)</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust - Resources applied in the year ended 5 April 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	271,657	(70,119)
Net resources available to fund charitable activities	<u>271,657</u>	<u>(70,119)</u>

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Movements in revenue and capital funds for the year ended 5 April 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	1,878,447	-	1,878,447	1,948,566
Recognised gains and losses before transfers	271,657	-	271,657	(70,119)
	2,150,104	-	2,150,104	1,878,447
Closing revenue funds	2,150,104	-	2,150,104	1,878,447

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	2,150,104	-	2,150,104	1,878,447

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

**Paul Lunn-Rockliffe Charitable Trust
Income and Expenditure Account for the year ended 5 April 2021 as required by the Companies Act
2006**

	2021	2020
	£	£
Income		
Investment income		
Income from investments, other than interest receivable	42,374	56,129
Interest receivable	93	337
Gross income in the year before exceptional items	42,467	56,466
Gross income in the year including exceptional items	42,467	56,466
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	126,288	507
Governance costs	2,370	500
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	128,658	1,007
Net income before tax in the financial year	(86,191)	55,459
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(86,191)	55,459
Retained surplus for the financial year	(86,191)	55,459

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockcliffe Charitable Trust - Balance Sheet as at 5 April 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	6	A4	1,992,282	1,634,435
Current assets		B		
Cash at bank and in hand		B4	158,322	244,512
Creditors: amounts falling due within one year	7	C1	<u>(500)</u>	<u>(500)</u>
Net current assets			157,822	244,012
The total net assets of the charity			<u>2,150,104</u>	<u>1,878,447</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	9	D3	2,150,104	1,878,447
Total charity funds			<u>2,150,104</u>	<u>1,952,454</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

James Lunn-Rockcliffe

Trustee

Approved by the board of trustees on 17 November 2021

The notes attached on pages 14 to 17 form an integral part of these accounts.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. There are no significant adjustments to the entries in these accounts arising from judgements or assumptions made by the Trustees and no entries which may require adjustment in future periods.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

4 Investment gains

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	357,847	-	357,847	(125,578)
Total unrealised gains/(losses) etc	357,847	-	357,847	(125,578)
Total realised and unrealised gains	357,847	-	357,847	(125,578)

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

5 Remuneration and payments to Trustees and persons connected with them

The trustees receive expenses reimbursements when claimed and there were no amounts paid (£318 in 2020) from the charity during the year. They did not receive any remuneration from the charity.

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2020	-	1,634,434	-	1,634,434
Revaluation at 5 April 2021	-	357,847	-	357,847
At 5 April 2021	-	1,992,281	-	1,992,281
Analysis between fair value and historical cost				
Investments as above held at fair value	-	1,992,281	-	1,992,281

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	500	500

8 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
<i>Fixed asset investments</i>	1,992,281	-	-	1,992,281
Current Assets	158,323	-	-	158,323
Current Liabilities	(500)	-	-	(500)
	2,150,104	-	-	2,150,104
At 6 April 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	1,634,435	-	-	1,634,435
Current Assets	244,512	-	-	244,512
Current Liabilities	(500)	-	-	(500)
	1,878,447	-	-	1,878,447

Paul Lunn-Rockliffe Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

9 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 10 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,878,447	271,657	-	2,150,104
Total unrestricted and designated funds	1,878,447	271,657	-	2,150,104
Total charity funds	1,878,447	271,657	-	2,150,104

10 Analysis of movements in funds over the year as shown in Note 9

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021 £	2021 £	2021 £	2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	42,467	(128,658)	357,848	271,657
	42,467	(128,658)	357,848	271,657

11 The purposes for which the funds as detailed in note 9 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

12 Ultimate controlling party

The charity is under the control of its trustees.