

THE SIR ROBERT GOOCH TRUST

England & Wales · Charity number 264097

Details

Status Registered

Legal form Trust

Registered 1972-11-22

Register [View on the Charity Commission register](#)

Contact

Address The Estate Office
Hall Farm
Benacre
Beccles
Suffolk
NR34 7LJ

Phone 01502675029

Email victoriavn@benacre.com

Activities

Objects: TO SUCH CHARITIES OR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE SETTLOR MAY FROM TIME TO TIME BY NOTICE IN WRITING DIRECT AND SUBJECT TO AND IN THE DEFAULT OF ANY SUCH DIRECTION AND IN SO FAR AS SUCH DIRECTION MAY NOT EXTEND AS THE TRUSTEES MAY AT THEIR UNCONTROLLED DISCRETION DETERMINE.

Activities: The objects of the charity are to make grants to any charities and for any charitable purpose as the Trustees feel appropriate.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Birmingham City
- Dudley
- Norfolk
- Solihull
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£46,751	£50,159	-	-
2024-04-05	£46,155	£45,911	-	-
2023-04-05	£38,253	£43,757	-	-
2022-04-05	£30,909	£36,459	-	-
2021-04-05	£31,522	£28,308	-	-

Trustees

Name	Role	Appointed
CHARLES ROBERT GILLETT		2015-03-18
LADY SUSAN BARBARA CHRISTIE GOOCH		
LUCINDA HUTSON MVO		
Victoria Vere Nicoll		2014-06-18

THE SIR ROBERT GOOCH TRUST

England & Wales - Charity number 264097

Accounts



The Sir Robert Gooch Trust

Charity Registration No. 264097

Trustees' report and unaudited accounts

For the year ended 5 April 2025

The Sir Robert Gooch Trust

Legal and administrative information

Trustees	Susan, Lady Gooch Lucinda Hutson MVO DL Victoria Vere Nicoll Charles Robert Gillett
Charity number	264097
Principal address	The Estate Office Hall Farm Benacre Beccles Suffolk NR34 7LJ
Accountants	S&W Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Julie Mutton FCA S&W Partners Audit Limited Chartered Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	Lloyds Banking Group 114-116 Colmore Row Birmingham B3 3BD
Investment advisors	EFG Harris Allday 33 Great Charles Street Birmingham B3 3JN

The Sir Robert Gooch Trust

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The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2025

The trustees present their report and accounts for the year ended 5 April 2025.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

The objects of the charity are to make grants to any charities and for any charitable purpose as the trustees in their absolute discretion deem appropriate.

The charity owns freehold properties, which were donated by Sir Robert Gooch in 1972. The properties produce rental income, which is distributed in accordance with the charitable objects of the charity and there has been no change in these during the year.

Monies not required for the immediate purposes of the charity are invested in a bank deposit account. The charity also invests in the Charities Property Fund and a portfolio of shares is managed by EFG Harris Allday. Dividend and interest income produced by these investments is distributed in accordance with the charitable objects of the charity.

Investment policy

The trustees have wide powers of investment and are investing for a balanced return. There are no restrictions on the trustees' power to invest the charity's unrestricted funds.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, or charitable entities that do not require to be registered with the Charity Commission, the trustees believe that The Sir Robert Gooch Trust is acting for the benefit of the public.

Achievement, performance and financial review

Grants

Appeals coming to the notice of the trustees are considered and grants are awarded as the trustees deem appropriate. The total grants distributed by the trustees each year are generally intended to be in line with investment income received less any management and trustees' expenses for the year.

The charity made 42 (2024: 40) grants to institutions across the sectors as detailed in note 3. These have been made in line with the charity's objects.

Results for the year

The financial activities are summarised on page 5 of the accounts. During the year, the trustees had a net deficit before gains and losses on investments of £3,408 (2024: £244 surplus) having made grants totalling £36,075 (2024: £32,575).

During the year, the trust's investment portfolio with EFG Harris Allday has increased to £716,222 (2024: decreased to £687,653). The Charities Property Fund has increased to £120,288 (2024: decreased to £117,701).

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2025

Reserves policy

The charity aims to keep only a minimal level of free reserves, the majority of unrestricted funds of the charity being invested as detailed above to produce future income for distribution. Free reserves were maintained in accordance with this policy throughout the year.

The trustees are confident that the charity has sufficient reserves to enable them to meet financial obligations as they fall due for the foreseeable future.

Governance, structure and management

Governance

The charity was established by a charitable trust deed on 1 May 1972 and is registered with the Charity Commission, number 264097.

The trustees who served during the year and subsequently were:

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

New trustees are recruited, appointed, inducted and trained as the trustees feel appropriate.

The charity is administrated and controlled by the Board of Trustees as a body. There is no single individual who can, or does, control the charity.

Structure

The day to day administration of the charity is carried out by Mrs Lucinda Hutson MVO DL. The trustees run the charity and meet at least once a year to discuss the affairs of the charity.

Risk factors

The trustees have reviewed the risks to the charity's assets and are satisfied that adequate controls are in place to mitigate these risks. The risks are reviewed on a regular basis.

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2025

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Lucinda Hutson

.....
Lucinda Hutson MVO DL

Trustee

Date: 13/11/25

The Sir Robert Gooch Trust

Independent examiner's report to the trustees of The Sir Robert Gooch Trust

I report to the trustees on my examination of the accounts of The Sir Robert Gooch Trust for the year ended 5 April 2025 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton.....

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

S&W Partners Audit Limited

Chartered Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: **8 December 2025**.....

The Sir Robert Gooch Trust

Statement of financial activities for the year ended 5 April 2025

	Notes	2025 £	2024 £
Income:			
Rental income		5,626	1,480
Investment income	2	41,125	44,675
Total income		46,751	46,155
Expenditure:			
Raising funds		9,170	8,992
Charitable activities - grants	3	36,075	32,575
Charitable activities - support costs		4,914	4,344
Total expenditure	4	50,159	45,911
Net (deficit)/surplus before gains and losses on investments		(3,408)	244
Net gain on investment properties		-	12,000
Net gain/(loss) on investments		23,002	(20,439)
Net income/(expenditure) and movement in funds		19,594	(8,195)
Reconciliation of funds:			
Total funds brought forward		1,073,346	1,081,541
Total funds carried forward		1,092,940	1,073,346

All income and expenditure derives from continuing activities.

The Sir Robert Gooch Trust

Balance sheet as at 5 April 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investment properties	7		205,000		205,000
Investments	8		836,510		805,354
			<u>1,041,510</u>		<u>1,010,354</u>
Current assets					
Debtors	9	1,663		3,029	
Cash at bank and in hand		55,949		65,155	
		<u>57,612</u>		<u>68,184</u>	
Creditors: amounts falling due within one year	10	(6,182)		(5,192)	
			<u>51,430</u>		<u>62,992</u>
Net current assets			<u>51,430</u>		<u>62,992</u>
Total net assets			<u>1,092,940</u>		<u>1,073,346</u>
The funds of the charity:					
Income funds					
Unrestricted general fund	11		898,240		878,646
Unrestricted revaluation reserve	11		194,700		194,700
			<u>1,092,940</u>		<u>1,073,346</u>

Trustees' approval

Approved by the board of trustees on 13th November 25 and signed on their behalf by:

Lucinda Hutson
Lucinda Hutson MVO DL
Trustee

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2025

1 Accounting policies

1.1 General information

The Sir Robert Gooch Trust is an unincorporated charity, registered with the Charity Commission in England and Wales (No. 264097). The address of the registered office is The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of investments and freehold property which have been included at market value.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

1.4 Income

Investment and rental income is credited in the statement of financial activities in the period in which it is receivable. Bank interest is included in the period in which it is received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to raising funds or charitable activities but which are in respect of the general administration of the charity and overall management of the funds.

1.6 Investment properties

The trust owns freehold properties as investment property, which are included at market value.

1.7 Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investment assets.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2025

2 Investment income

	2025 £	2024 £
Income from quoted investment portfolio	33,955	35,793
Income from Charities Property Fund	5,683	7,732
Interest receivable	1,487	1,150
	<u>41,125</u>	<u>44,675</u>

3 Grants payable

	2025 £	2024 £
Grants to institutions 42 (2024: 40) grants:		
Donations £1,000 or over	18,000	21,000
Donations £500 to £999	18,050	11,550
Donations under £500	25	25
	<u>36,075</u>	<u>32,575</u>
Medical	17,000	16,500
Welfare and poverty relief	11,100	14,050
Religious	25	25
Education	4,150	-
Animal welfare	3,800	2,000
	<u>36,075</u>	<u>32,575</u>

A list of recipients can be obtained by writing to the trustees at The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2025

4 Expenditure	2025	2024
	£	£
Charitable activities - grants		
Grants payable (see note 3)	36,075	32,575
Raising funds		
Insurance	399	375
Managing agent fees	7,962	7,842
Office wages recharged	809	775
Charitable activities - support costs		
Governance costs		
Accountancy and independent examination fee	4,914	4,344
	50,159	45,911

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor any reimbursed expenses for the year (2024: nil). Charles Gillett is a director at Pennycuick Collins. Pennycuick Collins have provided services to the trust during the year. The total amount paid for those services is £203 (2024: £201).

6 Employees

There were no employees during the year (2024 : nil).

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2025

7 Investment properties

	Freehold property £
At 6 April 2024	205,000
Revaluation	-
	<hr/>
Market value at 5 April 2025	205,000
	<hr/> <hr/>

The investment properties comprise of :
17 -24 Pickford Street, Birmingham
162 -168 Gooch Street, Birmingham

The historical cost of the properties is £10,300 (2024: £10,300).

The properties were valued by the trustees in conjunction with Pennycuik Collins on 5 April 2025, having considered the reduction in the unexpired term of the long leases and the movement in the marketplace.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2025

8 Fixed asset investments

	Quoted investment portfolio £	Charities Property Fund £	Total £
Market value at 6 April 2024	687,653	117,701	805,354
Disposals at carrying value	(123,316)	-	(123,316)
Acquisitions at cost	138,561	-	138,561
Change in value in the year	13,324	2,587	15,911
	<u>716,222</u>	<u>120,288</u>	<u>836,510</u>
Market value at 5 April 2025	<u>716,222</u>	<u>120,288</u>	<u>836,510</u>

	Market value £
Investments at market value comprised :	
Equities	430,907
Fixed interest securities	193,318
Alternatives	84,497
Money Market	7,500
The Charities Property Fund	120,288
	<u>836,510</u>
Cash held within investment portfolio	9,331
	<u>845,841</u>

9 Debtors	2025 £	2024 £
Rents receivable	-	1,375
Dividend receivable	1,562	1,557
Prepayments	101	97
	<u>1,663</u>	<u>3,029</u>

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2025

10	Creditors: amounts falling due within one year	2025	2024
		£	£
	Accountancy and independent examination fees	4,914	3,924
	Deferred rental income	1,268	1,268
		6,182	5,192

11	Statement of funds	Brought Forward	Income	Expenditure	Valuation gains and losses	Balance at 5 April 2025
		£	£	£	£	£
	Unrestricted funds					
	General fund	878,646	46,751	(50,159)	23,002	898,240
	Revaluation reserve	194,700	-	-	-	194,700
		1,073,346	46,751	(50,159)	23,002	1,092,940

THE SIR ROBERT GOOCH TRUST

England & Wales - Charity number 264097

Accounts



The Sir Robert Gooch Trust

Charity Registration No. 264097

Trustees' report and unaudited accounts

For the year ended 5 April 2024

The Sir Robert Gooch Trust

Legal and administrative information

Trustees

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

Charity number

264097

Principal address

The Estate Office
Hall Farm
Benacre
Beccles
Suffolk
NR34 7LJ

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Julie Mutton FCA
CLA Evelyn Partners Limited
Chartered Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Lloyds Banking Group
114-116 Colmore Row
Birmingham
B3 3BD

Investment advisors

EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

The Sir Robert Gooch Trust

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The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2024

The trustees present their report and accounts for the year ended 5 April 2024.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

The objects of the charity are to make grants to any charities and for any charitable purpose as the trustees in their absolute discretion deem appropriate.

The charity owns freehold properties, which were donated by Sir Robert Gooch in 1972. The properties produce rental income, which is distributed in accordance with the charitable objects of the charity and there has been no change in these during the year.

Monies not required for the immediate purposes of the charity are invested in a bank deposit account. The charity also invests in the Charities Property Fund and a portfolio of shares is managed by EFG Harris Allday. Dividend and interest income produced by these investments is distributed in accordance with the charitable objects of the charity.

Investment policy

The trustees have wide powers of investment and are investing for a balanced return. There are no restrictions on the trustees' power to invest the charity's unrestricted funds.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, or charitable entities that do not require to be registered with the Charity Commission, the trustees believe that The Sir Robert Gooch Trust is acting for the benefit of the public.

Achievement, performance and financial review

Grants

Appeals coming to the notice of the trustees are considered and grants are awarded as the trustees deem appropriate. The total grants distributed by the trustees each year are generally intended to be in line with investment income received less any management and trustees' expenses for the year.

The charity made 40 (2023: 42) grants to institutions across the sectors as detailed in note 3. These have been made in line with the charity's objects.

Results for the year

The financial activities are summarised on page 5 of the accounts. During the year, the trustees had a net surplus before gains and losses on investments of £244 (2023: £5,504 deficit) having made grants totalling £32,575 (2023: £30,025).

During the year, there was minimal movement in the trust's investments. The trust's investment portfolio with EFG Harris Allday has decreased to £687,653 (2023: increased to £688,405). The Charities Property Fund has decreased to £117,701 (2023: increased to £124,681).

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2024

Reserves policy

The charity aims to keep only a minimal level of free reserves, the majority of unrestricted funds of the charity being invested as detailed above to produce future income for distribution. Free reserves were maintained in accordance with this policy throughout the year.

The trustees are confident that the charity has sufficient reserves to enable them to meet financial obligations as they fall due for the foreseeable future.

Governance, structure and management

Governance

The charity was established by a charitable trust deed on 1 May 1972 and is registered with the Charity Commission, number 264097.

The trustees who served during the year and subsequently were:

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

New trustees are recruited, appointed, inducted and trained as the trustees feel appropriate.

The charity is administrated and controlled by the Board of Trustees as a body. There is no single individual who can, or does, control the charity.

Structure

The day to day administration of the charity is carried out by Mrs Lucinda Hutson MVO DL. The trustees run the charity and meet at least once a year to discuss the affairs of the charity.

Risk factors

The trustees have reviewed the risks to the charity's assets and are satisfied that adequate controls are in place to mitigate these risks. The risks are reviewed on a regular basis.

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2024

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Lucinda Hutson

Lucinda Hutson MVO DL

Trustee

Date: 15 November 2024

The Sir Robert Gooch Trust

Independent examiner's report to the trustees of The Sir Robert Gooch Trust

I report to the trustees on my examination of the accounts of The Sir Robert Gooch Trust for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

.....
Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

CLA Evelyn Partners Limited

Chartered Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 10 December 2024

The Sir Robert Gooch Trust

Statement of financial activities for the year ended 5 April 2024

	Notes	2024 £	2023 £
Income:			
Rental income		1,480	11,279
Investment income	2	44,675	26,974
Total income		46,155	38,253
Expenditure:			
Raising funds		8,992	7,012
Charitable activities - grants	3	32,575	30,025
Charitable activities - support costs		4,344	6,720
Total expenditure	4	45,911	43,757
Net surplus/(deficit) before gains and losses on investments		244	(5,504)
Net gain on investment properties		12,000	84,337
Net loss on investments		(20,439)	(51,299)
Net (loss)/income and movement in funds		(8,195)	27,534
Reconciliation of funds:			
Total funds brought forward		1,081,541	1,054,007
Total funds carried forward		1,073,346	1,081,541

All income and expenditure derives from continuing activities.

The Sir Robert Gooch Trust

Balance sheet as at 5 April 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investment properties	7		205,000		193,000
Investments	8		805,354		813,086
			<u>1,010,354</u>		<u>1,006,086</u>
Current assets					
Debtors	9	3,029		1,492	
Cash at bank and in hand		65,155		77,323	
		<u>68,184</u>		<u>78,815</u>	
Creditors: amounts falling due within one year	10	(5,192)		(3,360)	
Net current assets			62,992		75,455
Total net assets			1,073,346		1,081,541
The funds of the charity:					
Income funds					
Unrestricted general fund	11		878,646		898,841
Unrestricted revaluation reserve	11		194,700		182,700
Total charity funds			1,073,346		1,081,541

Trustees' approval

Approved by the board of trustees on 15 November 2024
..... and signed on their behalf by:

Lucinda Hutson
.....

Lucinda Hutson MVO DL

Trustee

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2024

1 Accounting policies

1.1 General information

The Sir Robert Gooch Trust is an unincorporated charity, registered with the Charity Commission in England and Wales (No. 264097). The address of the registered office is The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of investments and freehold property which have been included at market value.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

1.4 Income

Investment and rental income is credited in the statement of financial activities in the period in which it is receivable. Bank interest is included in the period in which it is received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to raising funds or charitable activities but which are in respect of the general administration of the charity and overall management of the funds.

1.6 Investment properties

The trust owns freehold properties as investment property, which are included at market value.

1.7 Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investment assets.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2024

2 Investment income

	2024	2023
	£	£
Income from quoted investment portfolio	35,793	22,334
Income from Charities Property Fund	7,732	2,959
Interest receivable	1,150	1,681
	<hr/> 44,675 <hr/>	<hr/> 26,974 <hr/>

3 Grants payable

	2024	2023
	£	£
Grants to institutions 40 (2023: 42) grants:		
Donations £1,000 or over	21,000	15,000
Donations £500 to £999	11,550	15,000
Donations under £500	25	25
	<hr/> 32,575 <hr/>	<hr/> 30,025 <hr/>
Medical	16,500	14,250
Welfare and poverty relief	14,050	8,000
Religious	25	1,525
Education	-	2,000
Animal welfare	2,000	3,000
Environmental	-	1,250
	<hr/> 32,575 <hr/>	<hr/> 30,025 <hr/>

A list of recipients can be obtained by writing to the trustees at The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2024

4 Expenditure

	2024	2023
	£	£
Charitable activities - grants		
Grants payable (see note 3)	32,575	30,025
Raising funds		
Insurance	375	280
Managing agent fees	7,842	6,018
Office wages recharged	775	714
Charitable activities - support costs		
Governance costs		
Accountancy and independent examination fee	4,344	3,540
Legal and professional fees	-	3,180
	45,911	43,757

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor any reimbursed expenses for the year (2023: nil). Charles Gillett is a director at Pennyquick Collins. Pennyquick Collins have provided services to the trust during the year. The total amount paid for those services is £201 (2023: £3,604).

6 Employees

There were no employees during the year (2023 : nil).

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2024

7 Investment properties

	Freehold property £
At 6 April 2023	193,000
Revaluation	12,000
	<hr/>
Market value at 5 April 2024	205,000
	<hr/> <hr/>

The investment properties comprise of :
17 - 24 Pickford Street, Birmingham
162 - 168 Gooch Street, Birmingham

The historical cost of the properties is £10,300 (2023: £10,300).

The properties were valued by the trustees in conjunction with Pennycuik Collins on 5 April 2024, having considered the reduction in the unexpired term of the long leases and the movement in the marketplace.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2024

8 Fixed asset investments

	Quoted investment portfolio	Charities Property Fund	Total
	£	£	£
Market value at 6 April 2023	688,405	124,681	813,086
Disposals at carrying value	(29,256)	-	(29,256)
Acquisitions at cost	42,063	-	42,063
Change in value in the year	(13,559)	(6,980)	(20,539)
	<hr/>	<hr/>	<hr/>
Market value at 5 April 2024	<u>687,653</u>	<u>117,701</u>	<u>805,354</u>

	Market value
	£
Investments at market value comprised :	
Equities	503,416
Fixed interest securities	184,237
The Charities Property Fund	117,701
	<hr/>
	805,354
Cash held within investment portfolio	25,502
	<hr/>
	<u>830,856</u>

9 Debtors	2024	2023
	£	£
Rents receivable	1,375	-
Dividend receivable	1,557	1,408
Prepayments	97	84
	<hr/>	<hr/>
	3,029	1,492
	<hr/>	<hr/>

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2024

10 Creditors: amounts falling due within one year		2024	2023			
		£	£			
Accountancy and independent examination fees		3,924	3,360			
Deferred rental income		1,268	-			
		5,192	3,360			
11 Statement of funds		Brought Forward	Income	Expenditure	Valuation gains and losses	Balance at 5 April 2024
		£	£	£	£	£
Unrestricted funds						
General fund		898,841	46,155	(45,911)	(20,439)	878,646
Revaluation reserve		182,700	-	-	12,000	194,700
		1,081,541	46,155	(45,911)	(8,439)	1,073,346

THE SIR ROBERT GOOCH TRUST

England & Wales - Charity number 264097

Accounts



The Sir Robert Gooch Trust

Charity Registration No. 264097

Trustees' report and unaudited accounts

For the year ended 5 April 2023

The Sir Robert Gooch Trust

Legal and administrative information

Trustees Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

Charity number 264097

Principal address The Estate Office
Hall Farm
Benacre
Beccles
Suffolk
NR34 7LJ

Accountants Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner Julie Mutton FCA
Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers Lloyds Banking Group
114-116 Colmore Row
Birmingham
B3 3BD

Investment advisors EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

The Sir Robert Gooch Trust

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The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2023

The trustees present their report and accounts for the year ended 5 April 2023.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

The objects of the charity are to make grants to any charities and for any charitable purpose as the trustees in their absolute discretion deem appropriate.

The charity owns freehold properties, which were donated by Sir Robert Gooch in 1972. The properties produce rental income, which is distributed in accordance with the charitable objects of the charity and there has been no change in these during the year.

Monies not required for the immediate purposes of the charity are invested in a bank deposit account. The charity also invests in the Charities Property Fund and a portfolio of shares is managed by EFG Harris Allday. Dividend and interest income produced by these investments is distributed in accordance with the charitable objects of the charity.

Investment policy

The trustees have wide powers of investment and are investing for a balanced return. There are no restrictions on the trustees' power to invest the charity's unrestricted funds.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, or charitable entities that do not require to be registered with the Charity Commission, the trustees believe that The Sir Robert Gooch Trust is acting for the benefit of the public.

Achievement, performance and financial review

Grants

Appeals coming to the notice of the trustees are considered and grants are awarded as the trustees deem appropriate. The total grants distributed by the trustees each year are generally intended to be in line with investment income received less any management and trustees' expenses for the year.

The charity made 42 grants to institutions across the sectors as detailed in note 3. These have been made in line with the charity's objects.

Results for the year

The financial activities are summarised on page 5 of the accounts. During the year, the trustees had a net deficit before gains and losses on investments of £5,504 (2022: £5,550 deficit) having made grants totalling £30,025 (2022: £25,225).

During the year, more funds were put into the trust's investments. The trust's investment portfolio with EFG Harris Allday has increased to £688,405 (2022: £369,998). The Charities Property Fund has increased to £124,681 (2022: £58,626).

The trust sold one of its investment properties during the year realising a profit on disposal of £71,337. The proceeds have been invested in the investment portfolios with EFG Harris Allday and The Charities Property Fund.

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2023

Reserves policy

The charity aims to keep only a minimal level of free reserves, the majority of unrestricted funds of the charity being invested as detailed above to produce future income for distribution. Free reserves were maintained in accordance with this policy throughout the year.

The trustees are confident that the charity has sufficient reserves to enable them to meet financial obligations as they fall due for the foreseeable future.

Governance, structure and management

Governance

The charity was established by a charitable trust deed on 1 May 1972 and is registered with the Charity Commission, number 264097.

The trustees who served during the year and subsequently were:

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

New trustees are recruited, appointed, inducted and trained as the trustees feel appropriate.

The charity is administrated and controlled by the Board of Trustees as a body. There is no single individual who can, or does, control the charity.

Structure

The day to day administration of the charity is carried out by Mrs Lucinda Hutson MVO DL. The trustees run the charity and meet at least once a year to discuss the affairs of the charity.

Risk factors

The trustees have reviewed the risks to the charity's assets and are satisfied that adequate controls are in place to mitigate these risks. The risks are reviewed on a regular basis.

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2023

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Lucinda Hutson

.....
Lucinda Hutson MVO DL

Trustee

Date: 2 November 2023

The Sir Robert Gooch Trust

Independent examiner's report to the trustees of The Sir Robert Gooch Trust

I report to the trustees on my examination of the accounts of The Sir Robert Gooch Trust for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton
.....

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Evelyn Partners LLP

Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 13 November 2023
.....

The Sir Robert Gooch Trust

Statement of financial activities for the year ended 5 April 2023

	Notes	2023 £	2022 £
Income:			
Rental income		11,279	9,048
Investment income	2	26,974	21,861
Total income		38,253	30,909
Expenditure:			
Raising funds		7,012	1,574
Charitable activities - grants	3	30,025	25,225
Charitable activities - support costs		6,720	9,660
Total expenditure	4	43,757	36,459
Net deficit before gains and losses on investments		(5,504)	(5,550)
Net gains on investment properties		84,337	132,700
Net (loss)/gain on investments		(51,299)	33,158
Net income and movement in funds		27,534	160,308
Reconciliation of funds:			
Total funds brought forward		1,054,007	893,699
Total funds carried forward		1,081,541	1,054,007

All income and expenditure derives from continuing activities.

The Sir Robert Gooch Trust

Balance sheet as at 5 April 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investment properties	7		193,000		605,000
Investments	8		813,086		428,624
			<u>1,006,086</u>		<u>1,033,624</u>
Current assets					
Debtors	9	1,492		668	
Cash at bank and in hand		77,323		22,895	
		<u>78,815</u>		<u>23,563</u>	
Creditors: amounts falling due within one year	10	(3,360)		(3,180)	
Net current assets			<u>75,455</u>		<u>20,383</u>
Total net assets			<u><u>1,081,541</u></u>		<u><u>1,054,007</u></u>
The funds of the charity:					
Income funds					
Unrestricted general fund	11		898,841		460,307
Unrestricted revaluation reserve	11		182,700		593,700
Total charity funds			<u><u>1,081,541</u></u>		<u><u>1,054,007</u></u>

Trustees' approval

Approved by the board of trustees on 2 November 2023
..... and signed on their behalf by:

Lucinda Hutson
.....
Lucinda Hutson MVO DL
Trustee

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2023

1 Accounting policies

1.1 General information

The Sir Robert Gooch Trust is an unincorporated charity, registered with the Charity Commission in England and Wales (No. 264097). The address of the registered office is The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of investments and freehold property which have been included at market value.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

1.4 Income

Investment and rental income is credited in the statement of financial activities in the period in which it is receivable. Bank interest is included in the period in which it is received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to raising funds or charitable activities but which are in respect of the general administration of the charity and overall management of the funds.

1.6 Investment properties

The trust owns freehold properties as investment property, which are included at market value.

1.7 Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investment assets.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2023

2 Investment income

	2023	2022
	£	£
Income from listed investments	22,334	19,777
Income from unlisted investments	2,959	2,079
Interest receivable	1,681	5
	26,974	21,861

3 Grants payable

	2023	2022
	£	£
Grants to institutions 42 (2022: 35) grants:		
Donations £1,000 or over	15,000	15,000
Donations £500 to £999	15,000	10,200
Donations under £500	25	25
	30,025	25,225

A list of recipients can be obtained by writing to the trustees at The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

4 Expenditure

	2023	2022
	£	£
Charitable activities - grants		
Grants payable (see note 3)	30,025	25,225
Raising funds		
Insurance	280	280
Managing agent fees	6,018	594
Office wages recharged	714	700
Charitable activities - support costs		
Governance costs		
Accountancy and independent examination fee	3,540	3,360
Legal and professional fees	3,180	6,300
	43,757	36,459

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2023

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor any reimbursed expenses for the year (2022: nil). Charles Gillett is a director at Pennycuick Collins. Pennycuick Collins have provided services to the trust during the year. The total amount paid for those services is £3,604 (2022: £6,894).

6 Employees

There were no employees during the year (2022 : nil).

7 Investment properties

	Freehold property £
At 6 April 2022	605,000
Disposal at valuation	(425,000)
Revaluation	13,000
	<hr/>
Market value at 5 April 2023	193,000
	<hr/> <hr/>

The investment properties comprise of :
17 - 24 Pickford Street, Birmingham
162 - 168 Gooch Street, Birmingham

The historical cost of the properties is £10,300 (2022: £11,300).

The properties were valued by the trustees in conjunction with Pennycuick Collins on 5 April 2023, having considered the reduction in the unexpired term of the long leases and the movement in the marketplace.

During the year the trust disposed of 107-119 Bishop Street and realised a profit of £71,337 which is included within 'Net gains on investment properties' in the Statement of financial activities.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2023

8 Fixed asset investments

	Quoted £	Unquoted £	Total £
Market value at 6 April 2022	369,998	58,626	428,624
Disposals at carrying value	(9,042)	-	(9,042)
Acquisitions at cost	362,805	75,000	437,805
Change in value in the year	(35,356)	(8,945)	(44,301)
	<hr/>	<hr/>	<hr/>
Market value at 5 April 2023	688,405	124,681	813,086
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Market value £
Investments at market value comprised :	
Equities	154,367
Fixed interest securities	534,038
The Charities Property fund	124,681
	<hr/>
	813,086
Cash held within investment portfolio	44,451
	<hr/>
	857,537
	<hr/> <hr/>

9 Debtors	2023 £	2022 £
Dividend receivable	1,408	584
Prepayments	84	84
	<hr/>	<hr/>
	1,492	668
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: amounts falling due within one year	2023 £	2022 £
Accountancy and independent examination fees	3,360	3,180
	<hr/>	<hr/>
	3,360	3,180
	<hr/> <hr/>	<hr/> <hr/>

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2023

11	Statement of funds	Brought Forward	Incoming resources	Resources expended	Transfer between funds	Balance at 5 April 2023
		£	£	£	£	£
	Unrestricted funds					
	General fund	460,307	109,590	(95,056)	424,000	898,841
	Revaluation reserve	593,700	13,000	-	(424,000)	182,700
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		1,054,007	122,590	(95,056)	-	1,081,541
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The charity sold a property during the year (see note 7 for details) and the previously recognised unrealised gain on revaluation relating to that property has now been transferred to the General Fund.

THE SIR ROBERT GOOCH TRUST

England & Wales - Charity number 264097

Accounts



The Sir Robert Gooch Trust

Charity Registration No. 264097

Trustees' report and unaudited accounts

For the year ended 5 April 2022

The Sir Robert Gooch Trust

Legal and administrative information

Trustees

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

Charity number

264097

Principal address

The Estate Office
Hall Farm
Benacre
Beccles
Suffolk
NR34 7LJ

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Lloyds Banking Group
114-116 Colmore Row
Birmingham
B3 3BD

Investment advisors

EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

The Sir Robert Gooch Trust

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The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2022

The trustees present their report and accounts for the year ended 5 April 2022.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

The objects of the charity are to make grants to any charities and for any charitable purpose as the trustees in their absolute discretion deem appropriate.

The charity owns freehold properties, which were donated by Sir Robert Gooch in 1972. The properties produce rental income, which is distributed in accordance with the charitable objects of the charity and there has been no change in these during the year.

Monies not required for the immediate purposes of the charity are invested in a bank deposit account. The charity also invests in the Charities Property Fund and a portfolio of shares is managed by EFG Harris Allday. Dividend and interest income produced by these investments is distributed in accordance with the charitable objects of the charity.

Investment policy

The trustees have wide powers of investment and are investing for a balanced return. There are no restrictions on the trustees' power to invest the charity's unrestricted funds.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, or charitable entities that do not require to be registered with the Charity Commission, the trustees believe that The Sir Robert Gooch Trust is acting for the benefit of the public.

Achievement, performance and financial review

Grants

Appeals coming to the notice of the trustees are considered and grants are awarded as the trustees deem appropriate. The total grants distributed by the trustees each year are generally intended to be in line with investment income received less any management and trustees' expenses for the year.

The charity made 35 grants to institutions across the sectors as detailed in note 3. These have been made in line with the charity's objects.

Results for the year

The financial activities are summarised on page 5 of the accounts. During the year, the trustees had a net deficit before gains and losses on investments of £5,550 (2021: £3,214 surplus) having made grants totalling £25,225 (2021: £23,709).

The trust's investment portfolio with EFG Harris Allday has increased to £369,998 (2021: £344,196). The Charities Property Fund has increased to £58,626 (2021: £50,486).

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2022

Reserves policy

The charity aims to keep only a minimal level of free reserves, the majority of unrestricted funds of the charity being invested as detailed above to produce future income for distribution. Free reserves were maintained in accordance with this policy throughout the year.

The trustees are confident that the charity has sufficient reserves to enable them to meet financial obligations as they fall due for the foreseeable future.

Governance, structure and management

Governance

The charity was established by a charitable trust deed on 1 May 1972 and is registered with the Charity Commission, number 264097.

The trustees who served during the year and subsequently were:

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

New trustees are recruited, appointed, inducted and trained as the trustees feel appropriate.

The charity is administrated and controlled by the Board of Trustees as a body. There is no single individual who can, or does, control the charity.

Structure

The day to day administration of the charity is carried out by Mrs Lucinda Hutson MVO DL. The trustees run the charity and meet at least once a year to discuss the affairs of the charity.

Risk factors

The trustees have reviewed the risks to the charity's assets and are satisfied that adequate controls are in place to mitigate these risks. The risks are reviewed on a regular basis.

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2022

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Lucinda Hutson

.....
Lucinda Hutson MVO DL

Trustee

Date: 2 November 2022

The Sir Robert Gooch Trust

Independent examiner's report to the trustees of The Sir Robert Gooch Trust

I report to the trustees on my examination of the accounts of The Sir Robert Gooch Trust for the year ended 5 April 2022 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton
.....

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Evelyn Partners LLP

Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 10 November 2022
.....

The Sir Robert Gooch Trust

Statement of financial activities for the year ended 5 April 2022

	Notes	2022 £	2021 £
Income:			
Rental income		9,048	13,763
Investment income	2	21,861	17,759
Total income		30,909	31,522
Expenditure:			
Raising funds		1,574	1,599
Charitable activities - grants	3	25,225	23,709
Charitable activities - support costs		9,660	3,000
Total expenditure	4	36,459	28,308
Net (deficit)/income before gains and losses on investments		(5,550)	3,214
Net gains on investment properties		132,700	267,300
Net gain on investments		33,158	51,190
Net income and movement in funds		160,308	321,704
Reconciliation of funds:			
Total funds brought forward		893,699	571,995
Total funds carried forward		1,054,007	893,699

All income and expenditure derives from continuing activities.

The Sir Robert Gooch Trust

Balance sheet as at 5 April 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investment properties	7		605,000		472,300
Investments	8		428,624		394,682
			<u>1,033,624</u>		<u>866,982</u>
Current assets					
Debtors	9	668		651	
Cash at bank and in hand		22,895		30,816	
		<u>23,563</u>		<u>31,467</u>	
Creditors: amounts falling due within one year	10	(3,180)		(4,750)	
Net current assets			<u>20,383</u>		<u>26,717</u>
Total net assets			<u>1,054,007</u>		<u>893,699</u>
The funds of the charity:					
Income funds					
Unrestricted general fund			460,307		432,699
Unrestricted revaluation reserve			593,700		461,000
Total charity funds			<u>1,054,007</u>		<u>893,699</u>

Trustees' approval

Approved by the board of trustees on 2 November 2022 and signed on their behalf by:

..... Lucinda Hutson
Lucinda Hutson MVO DL
Trustee

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2022

1 Accounting policies

1.1 General information

The Sir Robert Gooch Trust is an unincorporated charity, registered with the Charity Commission in England and Wales (No. 264097). The address of the registered office is The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of investments and freehold property which have been included at market value.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

1.4 Income

Investment and rental income is credited in the statement of financial activities in the period in which it is receivable. Bank interest is included in the period in which it is received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to raising funds or charitable activities but which are in respect of the general administration of the charity and overall management of the funds.

1.6 Investment properties

The trust owns freehold properties as investment property, which are included at market value.

1.7 Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investment assets.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2022

2 Investment income

	2022	2021
	£	£
Income from listed investments	19,777	15,740
Income from unlisted investments	2,079	2,004
Interest receivable	5	15
	<u>21,861</u>	<u>17,759</u>

3 Grants payable

	2022	2021
	£	£
Grants to institutions 35 (2021: 34) grants:		
Donations £1,000 or over	15,000	10,134
Donations £500 to £999	10,200	13,550
Donations under £500	25	25
	<u>25,225</u>	<u>23,709</u>

A list of recipients can be obtained by writing to the trustees at The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

4 Expenditure

	2022	2021
	£	£
Charitable activities - grants		
Grants payable (see note 3)	25,225	23,709
Raising funds		
Insurance	280	280
Managing agent fees	594	639
Office wages recharged	700	680
Charitable activities - support costs		
Governance costs		
Accountancy and independent examination fee	3,360	3,000
Legal and professional fees	6,300	-
	<u>36,459</u>	<u>28,308</u>

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2022

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor any reimbursed expenses for the year (2021: nil). Charles Gillett is a director at Pennycuik Collins. Pennycuik Collins have provided services to the trust during the year. The total amount paid for those services is £6,894 (2021: £758).

6 Employees

There were no employees during the year (2021 : nil).

7 Investment properties

	Freehold property £
At 6 April 2021	472,300
Revaluation	132,700
	<hr/>
Market value at 5 April 2022	605,000
	<hr/> <hr/>

The investment properties comprise of :

17 - 24 Pickford Street, Birmingham

162 - 168 Gooch Street, Birmingham

107 - 119 Bishop Street and adjoining car park, Birmingham

The historical cost of the properties is £11,300.

The properties were valued by the trustees in conjunction with Pennycuik Collins on 5 April 2022, having considered the reduction in the unexpired term of the long leases and the movement in the marketplace.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2022

8 Fixed asset investments

	Quoted £	Unquoted £	Total £
Market value at 6 April 2021	344,196	50,486	394,682
Disposals at carrying value	(15,514)	-	(15,514)
Acquisitions at cost	18,250	-	18,250
Change in value in the year	23,066	8,140	31,206
	<hr/>	<hr/>	<hr/>
Market value at 5 April 2022	369,998	58,626	428,624
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Market value £
Investments at market value comprised :	
Equities	65,801
Fixed interest securities	304,197
The Charities Property fund	58,626
	<hr/>
	428,624
Cash held within investment portfolio	5,513
	<hr/>
	434,137
	<hr/> <hr/>

9 Debtors	2022 £	2021 £
Dividend receivable	584	567
Prepayments	84	84
	<hr/>	<hr/>
	668	651
	<hr/> <hr/>	<hr/> <hr/>

10 Creditors: amounts falling due within one year	2022 £	2021 £
Accountancy and independent examination fees	3,180	3,000
Accruals	-	1,750
	<hr/>	<hr/>
	3,180	4,750
	<hr/> <hr/>	<hr/> <hr/>

THE SIR ROBERT GOOCH TRUST

England & Wales - Charity number 264097

Accounts

The Sir Robert Gooch Trust

Charity Registration No. 264097

Trustees' report and unaudited accounts

For the year ended 5 April 2021

The Sir Robert Gooch Trust

Legal and administrative information

Trustees Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

Charity number 264097

Principal address The Estate Office
Hall Farm
Benacre
Beccles
Suffolk
NR34 7LJ

Accountants Smith & Williamson LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers Lloyds Banking Group
114-116 Colmore Row
Birmingham
B3 3BD

Investment advisors EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

The Sir Robert Gooch Trust

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Balance sheet	6
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The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects and activities

The objects of the charity are to make grants to any charities and for any charitable purpose as the trustees in their absolute discretion deem appropriate.

The charity owns freehold properties, which were donated by Sir Robert Gooch in 1972. The properties produce rental income, which is distributed in accordance with the charitable objects of the charity and there has been no change in these during the year.

Monies not required for the immediate purposes of the charity are invested in a bank deposit account. The charity also invests in the Charities Property Fund and a portfolio of shares is managed by EFG Harris Allday. Dividend and interest income produced by these investments is distributed in accordance with the charitable objects of the charity.

Investment policy

The trustees have wide powers of investment and are investing for a balanced return. There are no restrictions on the trustees' power to invest the charity's unrestricted funds.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, or charitable entities that do not require to be registered with the Charity Commission, the trustees believe that The Sir Robert Gooch Trust is acting for the benefit of the public.

Achievement, performance and financial review

Grants

Appeals coming to the notice of the trustees are considered and grants are awarded as the trustees deem appropriate. The total grants distributed by the trustees each year are generally intended to be in line with investment income received less any management and trustees' expenses for the year.

The charity made 34 grants to institutions across the sectors as detailed in note 3. These have been made in line with the charity's objects.

Results for the year

The financial activities are summarised on page 5 of the accounts. During the year, the trustees had a net surplus before gains and losses on investments of £3,214 (2020: £3,310 deficit) having made grants totalling £23,709 (2020: £30,326).

The trust's investment portfolio with EFG Harris Allday has increased to £344,196 (2020: £293,098). The Charities Property Fund has decreased in value to £50,486 (2020: £51,336).

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2021

Reserves policy

The charity aims to keep only a minimal level of free reserves, the majority of unrestricted funds of the charity being invested as detailed above to produce future income for distribution. Free reserves were maintained in accordance with this policy throughout the year.

The trustees are confident that the charity has sufficient reserves to enable them to meet financial obligations as they fall due for the foreseeable future.

Governance, structure and management

Governance

The charity was established by a charitable trust deed on 1 May 1972 and is registered with the Charity Commission, number 264097.

The trustees who served during the year and subsequently were:

Susan, Lady Gooch
Lucinda Hutson MVO DL
Victoria Vere Nicoll
Charles Robert Gillett

New trustees are recruited, appointed, inducted and trained as the trustees feel appropriate.

The charity is administrated and controlled by the Board of Trustees as a body. There is no single individual who can, or does, control the charity.

Structure

The day to day administration of the charity is carried out by Mrs Lucinda Hutson MVO DL. The trustees run the charity and meet at least once a year to discuss the affairs of the charity.

Risk factors

The trustees have reviewed the risks to the charity's assets and are satisfied that adequate controls are in place to mitigate these risks. The risks are reviewed on a regular basis.

The Sir Robert Gooch Trust

Trustees' report for the year ended 5 April 2021

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Lucinda Hutson

.....

Lucinda Hutson MVO DL

Trustee

Date: 4 November 2021

The Sir Robert Gooch Trust

Independent examiner's report to the trustees of The Sir Robert Gooch Trust

I report to the trustees on my examination of the accounts of The Sir Robert Gooch Trust for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

.....

Julie Mutton

Fellow of The Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP

Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

12 November 2021

Date:

The Sir Robert Gooch Trust

Statement of financial activities for the year ended 5 April 2021

	Notes	2021 £	2020 £
Income:			
Rental income		13,763	12,726
Investment income	2	17,759	20,182
Total income		31,522	32,908
Expenditure:			
Raising funds		1,599	1,572
Charitable activities - grants	3	23,709	30,326
Charitable activities - support costs		3,000	4,320
Total expenditure	4	28,308	36,218
Net income/(deficit) before gains and losses on investments		3,214	(3,310)
Net gains on investment properties		267,300	-
Net gain/(loss) on investments		51,190	(73,591)
Net income/(deficit) and movement in funds		321,704	(76,901)
Reconciliation of funds:			
Total funds brought forward		571,995	648,896
Total funds carried forward		893,699	571,995

All income and expenditure derives from continuing activities.

The Sir Robert Gooch Trust

Balance sheet as at 5 April 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investment properties	7		472,300		205,000
Investments	8		394,682		344,434
			<u>866,982</u>		<u>549,434</u>
Current assets					
Debtors	9	651		613	
Cash at bank and in hand		30,816		24,948	
		<u>31,467</u>		<u>25,561</u>	
Creditors: amounts falling due within one year	10	(4,750)		(3,000)	
Net current assets			<u>26,717</u>		<u>22,561</u>
Total net assets			<u><u>893,699</u></u>		<u><u>571,995</u></u>
The funds of the charity:					
Income funds					
Unrestricted general fund			432,699		378,295
Unrestricted revaluation reserve			461,000		193,700
Total charity funds			<u><u>893,699</u></u>		<u><u>571,995</u></u>

Trustees' approval

4 November 2021

Approved by the board of trustees on and signed on their behalf by:

Lucinda Hutson

.....

Lucinda Hutson MVO DL

Trustee

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2021

1 Accounting policies

1.1 General information

The Sir Robert Gooch Trust is an unincorporated charity, registered with the Charity Commission in England and Wales (No. 264097). The address of the registered office is The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention with the exception of investments and freehold property which have been included at market value.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

1.4 Income

Investment and rental income is credited in the statement of financial activities in the period in which it is receivable. Bank interest is included in the period in which it is received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the charity. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to raising funds or charitable activities but which are in respect of the general administration of the charity and overall management of the funds.

1.6 Investment properties

The trust owns freehold properties as investment property, which are included at market value.

1.7 Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains or losses are recognised in the statement of financial activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the statement of financial activities under gains and losses on investment assets.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2021

2 Investment income

	2021 £	2020 £
Income from listed investments	15,740	17,936
Income from unlisted investments	2,004	2,132
Interest receivable	15	114
	<u>17,759</u>	<u>20,182</u>

3 Grants payable

	2021 £	2020 £
Grants to institutions 34 (2020: 47) grants:		
Donations £1,000 or over	10,134	11,001
Donations £500 to £999	13,550	18,900
Donations under £500	25	425
	<u>23,709</u>	<u>30,326</u>

A list of recipients can be obtained by writing to the trustees at The Estate Office, Hall Farm, Benacre, Beccles, Suffolk, NR34 7LJ.

4 Expenditure

	2021 £	2020 £
Charitable activities - grants		
Grants payable (see note 3)	23,709	30,326
Raising funds		
Insurance	280	280
Managing agent fees	639	635
Office wages recharged	680	657
Charitable activities - support costs		
Governance costs		
Accountancy and independent examination fee	3,000	3,720
Legal and professional fees	-	600
	<u>28,308</u>	<u>36,218</u>

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2021

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year nor any reimbursed expenses for the year (2020: nil). Charles Gillett is a director at Pennycuik Collins. Pennycuik Collins have provided services to the trust during the year. The total amount paid for those services is £758 (2020: £1,235).

6 Employees

There were no employees during the year (2020 : nil).

7 Investment properties

	Freehold property £
At 6 April 2020	205,000
Revaluation	267,300
	<hr/>
Market value at 5 April 2021	472,300
	<hr/> <hr/>

The investment properties comprise of :

17 - 24 Pickford Street, Birmingham

162 - 168 Gooch Street, Birmingham

107 - 119 Bishop Street and adjoining car park, Birmingham

The historical cost of the properties is £11,300.

The properties were valued by the trustees in conjunction with Pennycuik Collins on 5 April 2021, having considered the reduction in the unexpired term of the long leases and the movement in the marketplace.

The Sir Robert Gooch Trust

Notes to the accounts for the year ended 5 April 2021

8 Fixed asset investments

	Quoted £	Unquoted £	Total £
Market value at 6 April 2020	293,098	51,336	344,434
Disposals at carrying value	(30,695)	-	(30,695)
Acquisitions at cost	31,637	-	31,637
Change in value in the year	50,156	(850)	49,306
	<u>344,196</u>	<u>50,486</u>	<u>394,682</u>
Market value at 5 April 2021	<u>344,196</u>	<u>50,486</u>	<u>394,682</u>

	Market value £
Investments at market value comprised :	
Equities	240,450
Fixed interest securities	103,746
The Charities Property fund	50,486
	<u>394,682</u>
Cash held within investment portfolio	6,017
	<u>400,699</u>

9 Debtors	2021 £	2020 £
Dividend receivable	567	529
Prepayments	84	84
	<u>651</u>	<u>613</u>

10 Creditors: amounts falling due within one year	2021 £	2020 £
Accountancy and independent examination fees	3,000	3,000
Accruals	1,750	-
	<u>4,750</u>	<u>3,000</u>