

Charity registration number 264078 (England and Wales)

Company registration number 01049516

**YOUTH WITH A MISSION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# YOUTH WITH A MISSION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustee & Director	Henry Benwell Clarke	
	Charles Lynn Green	
	John Matthew Braithwaite	(Resigned on 18 February 2024)
	Yingli Gong	
	Michael L Green	
	Philip James Leage	
	Edwin Ronald Fillies	(Appointed on 6 January 2025)
	Giacomma Coghi Vargas	(Appointed on 18 March 2024)
Charity number (England and Wales)	264078	
Company number	01049516	
Principal address	Highfield Oval Ambrose Lane Harpenden Herts AL5 4BX	
Registered office	YOUTH WITH A MISSION LIMITED Highfield Oval Ambrose Lane Harpenden Herts AL5 4BX	
Website	<a href="https://ywamltd.org/">https://ywamltd.org/</a>	
Auditor	SCB (Accountants) Ltd Chartered Accountants 31 Sackville Street Manchester M1 3LZ	
Bankers	National Westminster Bank PLC 16The Boulevard Crawley West Sussex RH101XU	

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# YOUTH WITH A MISSION LIMITED

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**YOUTH WITH A MISSION LIMITED**

**TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

**The Chairman's Statement**

The work of YWAM and the impact and reach of the Mission's activities continue to grow in order to meet the increasing practical and spiritual needs of an ever challenging and needy world.

The spectrum and potential for continued growth and development in the UK YWAM family of ministries presents a welcome challenge to which we are eager to respond as effectively as possible. This requires strong leadership, collaborative working, imaginative and effective resourcing, clarity of mission and a high level of commitment which are all hallmarks of the YWAM family.

YWAM Ltd continues to be blessed by the provision of its God-given portfolio of assets. As stewards of such resources, the trustees realise that the capacity and capabilities of these assets need to keep pace with the various demands of the YWAM ministries and the initiatives being pursued both now and in the years ahead. This inevitably leads to adjustments being necessary to the portfolio from time to time and the demand for funds with which to make improvements and, where appropriate, to make new acquisitions. This year has been notable for the disposal of two significant assets, which were declared surplus to ministry requirements, providing an increase in the potential for funding new initiatives for the future.

The decentralisation process carried out in recent years has enabled greater empowerment to the various YWAM ministries. In turn this has brought about greater efficiencies in working arrangements backed up with robust agreements between the YWAM entities. We have embarked upon a series of quinquennial condition surveys for each of the properties and to ensure optimal efficiency and best practice, we have commenced an independent review of our working arrangements and agreements.

None of the above would be possible without the continued commitment, passion and freely given expertise of our trustees, members and supporting YWAM volunteers and staff who have together ensured the continued advancement of our work and the effective governance and good stewardship of the assets entrusted to us.

  
Henry Clarke  
Chairman

# YOUTH WITH A MISSION LIMITED

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### Objectives, Strategies and Activities

#### Charitable Objects

YWAM Ltd's primary charitable object is to advance the evangelical Christian faith worldwide by such means as the Company determines. This includes:

- **Establishing a Religious Service Organisation:** Promoting the Gospel of Jesus Christ globally.
- **Supporting Young Volunteers:** Offering sacrificial service opportunities for young men and women to dedicate their gifts, talents, and resources to world-wide mission work.
- **Encouraging Enlistment in Missionary Service:** Recruiting volunteers for mission work in partnership with YWAM and other evangelical organisations.
- **Increasing Missionary Giving and Support:** Promoting missionary projects, including church buildings, schools, homes, and orphanages.
- **Building an Inclusive Organisation:** Welcoming and equipping people from all backgrounds and walks of life to promote the Gospel message through service to communities in both national and international contexts.
- **Property Stewardship:** Acquiring and managing land, buildings, and other assets necessary for the promotion of YWAM's charitable purposes.

### Main Activities and Strategies

#### Ownership and Stewardship of Assets

YWAM Ltd is responsible for the ownership, stewardship, and management of its property and other tangible and intangible assets, ensuring their use supports both UK-based and international YWAM ministries. A key strategy involves the licensing of the name "Youth With A Mission (YWAM)" to maintain shared values and purposes across all YWAM entities, ensuring consistency and unity within the global YWAM network.

#### Supporting Daughter Charities\*

The charity supports a network of daughter charities\* and ministries by granting permission for the use of its assets, including property and intellectual property, in alignment with its core mission and values. To safeguard these resources, daughter charities\* occupying YWAM Ltd's properties must sign management agreements to ensure the properties are well-maintained, protected, and upgraded as necessary. This ongoing support helps daughter charities in their mission work while ensuring effective governance and stewardship of shared assets.

#### \*Daughter Charities

Between 2015 and 2021, YWAM Ltd supported a legal restructuring that led several operational locations in England and Wales to become independent charities. In England, these include Harpenden (Highfield Oval), Nuneaton (The King's Lodge), London Notting Hill, London Earls Court, Cambridge, Derby, Cuckfield (Holmsted Manor), and York. These are referred to as "daughter charities." While relationally connected through shared purpose and values, they are legally and financially independent entities with their own governance structures.

#### Supporting Training, Evangelism and Mercy Ministries

The Charity partners with Youth With A Mission England CIO (YWAM England CIO) to support its daughter charities and other associated charities to raise awareness of mission and training opportunities. This includes training young people and others for involvement in mission work and community development, both within the UK and overseas.

The Charity supports mercy ministries by partnering with local churches, global organisations, and communities to provide relief and development assistance to those in need.

#### Resource Mobilisation

The Charity collaborates with various organisations to support overseas work, including the provision of resources to lower socio-economic areas globally and facilitating international mission work.

By implementing these strategies, YWAM Ltd works towards fulfilling its charitable objectives, focusing on advancing the Christian faith through mission, training, and mercy ministries.

## YOUTH WITH A MISSION LIMITED

### TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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#### Public Benefit

In shaping our objectives and planning activities, the trustees have considered the Charity Commission's guidance on public benefit (including "Public Benefit: Running a Charity – PB2"). The trustees confirm compliance with section 4 of the Charities Act 2011 and that all planned activities contribute to the achievement of YWAM Ltd's charitable purposes.

YWAM Ltd supports community-focused charities across England, each independently managed yet aligned with YWAM's common purpose, values, and beliefs. These ministries continue to address local needs effectively.

The Charity also supports YWAM's global work by providing resources to international teams. It is part of a wider network—YWAM International—which recruits and trains volunteers for mission worldwide. Each entity in this network is autonomous and legally independent from YWAM Ltd.

YWAM UK charities currently support approximately 350 British volunteers serving overseas, providing advice on tax, insurance, and welfare matters, along with briefing and debriefing services. The Charity remains particularly committed to supporting refugee efforts across Europe and the Middle East, including Syrian refugee aid. YWAM Ltd has also continued to provide financial support to several YWAM locations internationally.

#### Fundraising Standards Information

All fundraising is done in house and not outsourced to any professional fundraisers or commercial participators. The Fundraising Regulator holds the Code of Fundraising Practice for the UK. We follow the Fundraising Regulator standards for charitable fundraising, ensuring that our fundraising is respectful, open, honest and accountable to the public. The Charity has not knowingly failed to comply with the standards of practice.

The Charity has not received any complaints regarding its fundraising efforts in the year ended 31st August 2024 or to the date of this report. In all our policies and practices, we have not actively sought additional data that is not already in the public domain. We only record data that people opt to provide to us. It is our policy not knowingly to contact persons over a certain age. Our communication programme focuses on less intrusive types of communication, for example, email. Our direct mail campaigns are minimal and targeted. All fundraising requests are passive as we do not run face to face or telephone campaigns.

In addition, with the introduction of GDPR from 25th May 2018, the Trustees have reviewed and, where appropriate, revised policies and procedures, including data capture, complaints procedure, data transfer, and the implementation of the data subjects' preferences.

#### Investment Policy and Performance

The trustees have considered the most appropriate policy for investing funds and have found that deposit accounts meet their requirements to generate a reasonable return with security capital and ease of access.

## YOUTH WITH A MISSION LIMITED

### TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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#### Financial review

The Charity's income was £1,468,096 (2023: £472,513) and its operating expenditure was £824,832 (2023: £519,145), resulting in a Surplus on its operations of £643,264 (2023: Deficit £46,632).

#### Principal Sources of Income

The Charity's main sources of income are through voluntary donations of £647,288 which equates to 83% (2023: £324,949, 74%) of total income. Of these voluntary donations, £647,288 or 71% (2023: 250,096 or 69%) is within designated funds. Another major income source is charitable activities income, which totalled £128,902 or 17% of total income (2023: £113,436, 26%), £108,320 (2023: £108,334) came from daughter charities.

The total unrestricted income was £1,468,096 (2023: £222,597), £1,466,248 was designated to two main objectives 1) £1,283,724 to ministries and projects led by Youth With A Mission England CIO, and 2) £182,524 to the ongoing and future development of the Highfield Oval Harpenden site and two existing properties based in London. See note 19 for more details..

#### Expenditure

The main operating expenditure during the year was on missions, ministries, and community projects. The total amount was £584,468 or 75% of total charitable expenditures (2023: £282,925, 65%). £Nil was spent from the restricted funds (2023: £249,297) See note 6.

The Charity capitalised £55,319 (2023: £159,593) costs related to the operating sites development, including £55,319 (2023: £149,763) on assets under construction at the Highfield Oval Harpenden site, £Nil (2023: £9,830) on two London properties renovations See note 20 for more details on transfers.

#### Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Reserve Policy

The trustees have established a policy to keep a minimum level of unrestricted funds. These are funds not committed or invested in assets (i.e., the free reserves). This policy is in line with the spirit and ethos of the founding purposes of the Charity. At the year-end, the Charity holds, as shown in note 20, free reserves totalled £2,118,368 (2023: £324,416). As the Charity has designated funds for its charitable activities, the remaining significant expenditures are general management and admin costs, loan interests and depreciation. The total general management and admin expenses were £29,603 (2023: £6,802). Total loan interests and depreciation costs were £170,491 (2023: £188,325). The free reserves amount is around eleven times of these annual costs, which is considered sufficient by the trustees.

## YOUTH WITH A MISSION LIMITED

### TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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#### Structure, Governance and Management Governing Document and Body

The Charity is registered as a charitable company limited by guarantee. It was established by a Memorandum of Association dated 14 March 1972, which was amended on 18 July 1998. The Charity's objects and powers are set out in the Memorandum of Association, while its governance is governed by the Articles of Association. The governing body of the Charity is the Board of Trustees, whose members also serve as directors under the Companies Act.

#### Method of Appointment or Election of Trustees

Given the relational nature of the Charity, new trustees are typically identified through the networks of existing trustees and leadership, ensuring alignment with the Charity's values and expertise needs. Each trustee receives an induction that includes a meeting with the Chair and time with the Board to ask questions and understand their role. Ongoing training is provided through sector updates and relevant seminars.

Under the Articles of Association, trustees may appoint suitable individuals to the Board, subject to the maximum number allowed. Appointed trustees must retire or stand for election at the next AGM. One-third of the trustees retire by rotation at each AGM and may be re-elected for further three-year terms.

#### Governance and Organisational Management

Youth With A Mission Limited (YWAM Ltd) is governed by a board of non-executive trustees who are responsible for the overall stewardship, strategic oversight, and governance of the charity. The organisation does not employ staff and does not engage in day-to-day ministry activities. Its primary role is to hold and manage property and intangible assets for the benefit of the wider YWAM movement in the UK and internationally.

The Board oversees the management of YWAM Ltd's assets, ensuring they are used effectively and in alignment with YWAM's mission and values. This includes property stewardship, the use and licensing of the "Youth With A Mission (YWAM)" name and trademarks, and support for national-level initiatives. The Board also formulates strategic plans and monitors financial matters to ensure the sustainability and integrity of the charity's asset base.

The Board meets at least three times a year to review financial matters, asset use, and strategic plans. While ministry decisions are delegated to other operational YWAM bodies—primarily YWAM England CIO and daughter charities—the Board ensures that all such decisions remain aligned with the broader YWAM vision. As a property-holding and management entity, YWAM Ltd has limited involvement in day-to-day decision-making. When decisions require collaboration between YWAM Ltd, YWAM England CIO, and/or daughter charities, the Board forms sub-committees with specific terms of reference and delegated functions. Trustees representing the Board participate in these sub-committees to ensure accountability and alignment with the charity's governance responsibilities.

#### Risk Management

Risk management is a standing item at each Board meeting, and the Charity's risk register is maintained as a live document under regular review. Trustees receive a summary of any changes to the register at least quarterly—or sooner if a significant potential risk arises—and conduct a fuller review of the updated register at least twice a year.

An annual review of the types of risks the Charity faces is also carried out, identifying the likelihood and potential impact of each risk, along with appropriate mitigating actions.

The trustees continue to review and update relevant policies on risk and internal controls, aiming to minimise exposure to both strategic and operational risks. While the Board is satisfied that major risks have been mitigated as far as practicable, it recognises that internal systems can provide reasonable—but not absolute—assurance that all risks are effectively managed.

The Charity increased its engagement with its insurance provider to strengthen formal risk management processes and benefit from tailored training and advice.

## YOUTH WITH A MISSION LIMITED

### TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2024*

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#### Plans for The Future

It is the Board's remit to ensure the ongoing integrity and effectiveness of the assets and resources under its charge. We will therefore continue to work closely and collaboratively in partnership with other YWAM ministries to make best use of our properties for the trust's charitable purposes and to the achievement of the YWAM goals.

Inevitably in meeting the ever increasing practical and spiritual needs faced by both the nation and the world more generally, each of the YWAM ministries will require greater and more effective resources to support both established and future pioneering work. This will include greater investment in both existing and any new properties, making the YWAM ministries more able to fulfil their charitable purposes while having the capacity, capability and flexibility to meet both current and future needs.

We are committed to collaboratively exploring new opportunities and partnering methods to achieve YWAM's faith goals whether through fundraising initiatives, property restructuring, asset purchases and sales, building improvements and affordable financing structures.

We will continue to foster excellent relationships within the YWAM family of ministries and promote best practice in the stewardship of our properties. We will also ensure that the board takes full account of the review of working arrangements and agreements when this work is concluded. We will also maintain a recruiting strategy for trustees that takes full account of the areas of expertise needed to ensure the wellbeing of our asset portfolio and its relevance to the changing needs of the YWAM ministries.

## YOUTH WITH A MISSION LIMITED

### TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

#### Statement of Trustee's responsibilities

The Trustee's, who are also the directors of YOUTH WITH A MISSION LIMITED for the purpose of company law, are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires Trustee's to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustee's are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Statement as to the disclosure of information to Auditors

So far as the Trustees are aware, there is no relevant information of which the charitable company's auditors are unaware and each Trustee has taken all the steps that they ought to have taken as a Trustee to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

#### Auditors

A resolution will be proposed and agreed at the Annual General Meeting that SCB (Accountants) Ltd be reappointed as auditors of the Charity for the ensuing year.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006

The Trustees approved the report on \_\_\_\_\_ and signed on their behalf by



Charles Lynn Green (Trustee)

Date: 9-05-2025

# YOUTH WITH A MISSION LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEE'S OF YOUTH WITH A MISSION LIMITED

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#### Opinion

We have audited the financial statements of YOUTH WITH A MISSION LIMITED (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company's affairs in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report for the year ending 31 August 2024 for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report for the year ending 31 August 2024 has been prepared in accordance with applicable legal requirements.

## YOUTH WITH A MISSION LIMITED

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

#### TO THE TRUSTEE'S OF YOUTH WITH A MISSION LIMITED

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##### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustee's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustee's were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustee's report and from the requirement to prepare a strategic report.

##### Responsibilities of Trustee's

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees' are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

##### Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

- The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.
- We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.
- Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

## YOUTH WITH A MISSION LIMITED

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEE'S OF YOUTH WITH A MISSION LIMITED

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeffery Bor FCA (Senior Statutory Auditor)  
for and on behalf of SCB (Accountants) Ltd  
Chartered Accountants  
Statutory Auditor  
Date: 9/5/25

31 Sackville Street  
Manchester  
M1 3LZ

# YOUTH WITH A MISSION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	647,288	-	647,288	74,853	250,096	324,949
Charitable activities	3	128,902	-	128,902	113,616	(180)	113,436
Other income	4	691,906	-	691,906	34,128	-	34,128
<b>Total income</b>		<b>1,468,096</b>	<b>-</b>	<b>1,468,096</b>	<b>222,597</b>	<b>249,916</b>	<b>472,513</b>
Expenditure on:							
Raising funds	5	535	-	535	360	151	511
Charitable activities	6	824,297	-	824,297	251,987	266,647	518,634
<b>Total expenditure</b>		<b>824,832</b>	<b>-</b>	<b>824,832</b>	<b>252,347</b>	<b>266,798</b>	<b>519,145</b>
<b>Net income/(expenditure)</b>		<b>643,264</b>	<b>-</b>	<b>643,264</b>	<b>(29,750)</b>	<b>(16,882)</b>	<b>(46,632)</b>
Transfers between funds		127,846	(127,846)	-	-	-	-
Other recognised gains and losses:							
Other gains/(losses)	12	4,036	-	4,036	(201)	-	(201)
<b>Net movement in funds</b>		<b>775,146</b>	<b>(127,846)</b>	<b>647,300</b>	<b>(29,951)</b>	<b>(16,882)</b>	<b>(46,833)</b>
Reconciliation of funds:							
Fund balances at 1 September 2023		5,290,051	127,846	5,417,897	5,320,002	144,728	5,464,730
<b>Fund balances at 31 August 2024</b>		<b>6,065,197</b>	<b>-</b>	<b>6,065,197</b>	<b>5,290,051</b>	<b>127,846</b>	<b>5,417,897</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# YOUTH WITH A MISSION LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Property, plant and equipment	13	5,812,006	6,388,375
<b>Current assets</b>			
Trade and other receivables	14	19,903	257,411
Cash at bank and in hand		2,202,315	276,897
		2,222,218	534,308
<b>Current liabilities</b>	16	103,850	82,046
<b>Net current assets</b>		2,118,368	452,262
<b>Total assets less current liabilities</b>		7,930,374	6,840,637
<b>Non-current liabilities</b>	17	(1,865,177)	(1,422,740)
<b>Net assets</b>		6,065,197	5,417,897
<b>The funds of the Charity</b>			
Restricted income funds	18	-	127,846
Unrestricted funds	19	6,065,197	5,290,051
		6,065,197	5,417,897

The Trustees have prepared accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustee's on .....

Charles Lynn Green (Trustee)

Date 9-05-2025

Company registration number 01049516 (England and Wales)

Charity registration number 264078

# YOUTH WITH A MISSION LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	25		830,339		87,640
Investing activities					
Purchase of property, plant and equipment		(55,319)		(159,593)	
Proceeds from disposal of property, plant and equipment		1,204,863		60,000	
Net cash generated from/(used in) investing activities			1,149,544		(99,593)
Financing activities					
Repayment of bank loans		(54,465)		(52,545)	
Net cash used in financing activities			(54,465)		(52,545)
Net increase/(decrease) in cash and cash equivalents			1,925,418		(64,498)
Cash and cash equivalents at beginning of year			276,897		341,395
Cash and cash equivalents at end of year			2,202,315		276,897

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

#### Charity Information

YOUTH WITH A MISSION LIMITED is a private company limited by guarantee incorporated in England and Wales. The registered office is Highfield Oval, Ambrose Lane, Harpenden, AL54BX.. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 1.2 Going concern

The Charity's Financial Statements show a net surplus of £647,300 for the year and free reserves of £1,425,400

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern.

Trustees will continue to monitor and ensure that spending is in line with income in order to maintain reserves at or above the minimum level of unrestricted expenditure as per reserve policy. The review of forecast cashflow for the 12 months from the date of approval of the financial statements, considered the relevant assumptions that underpin the forecast, the pipeline of new income and the steps that could be taken to reduce expenditure should this be necessary.

Based on the information above, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future and will remain in surplus in future periods. Therefore, the trustees have adopted the going concern basis in preparing these accounts.

#### 1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes

Designated funds are those unrestricted funds have been 'ring-fenced' for specific purposes e.g. for ministries and projects essential spends or for the on-going development of the properties owned by the Charity. The Property Asset fund is an unrestricted fund currently identifying the net asset value of property owned by YWAM Ltd and other assets that do not fit in the category of free-hold properties.

Restricted funds are funds which can only be expended in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 1 Accounting policies

(Continued)

#### 1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable.

#### 1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central full-time volunteers costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the 'asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds. Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Irrecoverable VAT is included within the expenditure incurred for charitable activities.

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 1 Accounting policies

(Continued)

#### 1.6 Property, plant and equipment

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities Incorporating income and expenditure account. Assets costing over £10,000 are capitalised at cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Freehold Properties	2% on Cost
Boat	5 %on Cost
Other Fixed Assets	20% on cost
Fixtures and fittings	20% on Cost
Motor vehicles	25% on Cost
Land And Assest under Construction	0% on Cost

#### 1.7 Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.9 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank

#### 1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 1 Accounting policies

(Continued)

#### 1.12 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### 1.13 Critical Judgement in applying the charitable company's accounting policy

In the application of the charity's accounting policies, the directors are required to make judgments, estimates, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Donations and legacies

	Unrestricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2023	2023	2023
	£	£	£	£	£
Donations and gifts	647,288	647,288	68,574	250,096	318,670
Legacies receivable	-	-	6,279	-	6,279
	<u>647,288</u>	<u>647,288</u>	<u>74,853</u>	<u>250,096</u>	<u>324,949</u>

### 3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Full time volunteer contribution	2,010	-	2,010	490	1,800	2,290
Contribution from other YWAM charities	108,320	-	108,320	110,314	(1,980)	108,334
Bank interest & admin fees	18,572	-	18,572	2,812	-	2,812
	<u>128,902</u>	<u>-</u>	<u>128,902</u>	<u>113,616</u>	<u>(180)</u>	<u>113,436</u>

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	691,906	34,128

### 5 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Fundraising and publicity</u>	535	360	151	511
Communication & promotion	535	360	151	511

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Depreciation and impairment	118,731	79,106
Training & event	2,701	2,035
Rent & rates	11,652	12,066
Insurance	19,224	497
Legal & Professional fees	17,205	17,951
Bank charges	1,214	1,339
Fuel cost	2,027	1,331
Maintenance cost	1,062	4,289
Audit and non-audit fees		
	6,150	7,200
Ministry Mission & Gift Out	584,468	282,925
Office cost	8,103	677
Loan interest	51,761	55,537
	<u>824,297</u>	<u>518,634</u>
	<u>824,297</u>	<u>518,634</u>
Analysis by fund		
Unrestricted funds	824,297	251,987
Restricted funds	-	266,647
	<u>824,297</u>	<u>518,634</u>

	2024 £	2023 £
7 Governance costs comprise:		
Auditor remuneration	3,750	4,800
Accountancy fees	2,400	2,400
	<u>6,150</u>	<u>7,200</u>

8 Summary analysis of expenditure and related income for charitable activities				
Three Main charitable activities	Ministry, Mission & Community Project	Training & Event	Other Activities	Total 2024
Cost	(584,468)	(2,701)	(237,664)	(824,833)
Income from Donation	647,288	-	-	647,288
Income from Other Income	-	-	824,845	824,845
Net Cost Funded from Other Income	<u>62,820</u>	<u>(2,701)</u>	<u>587,181</u>	<u>647,300</u>
Net Cost Funded from Other Income in 2023	8,541	(2,035)	(53,339)	(46,833)

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned property, plant and equipment	118,731	134,642
	Profit on disposal of property, plant and equipment	(691,906)	(34,128)

### 10 Analysis of full-time 'volunteers' costs, trustee remuneration and expenses, and the cost of key management personnel

The Charity relies entirely on the contributions of unpaid volunteers to carry out its activities but placing a monetary value on their contribution is impractical and cannot be measured reliably for accounting purposes. Therefore, this contribution is not included in the Charity's accounts. The Charity has no employees.

The Charity trustees were not paid salary or received any other benefits for performing the duties. However the trustees are reimbursed for legitimate costs that the trustees have had to meet personally to carry out their duties.

Expenses were reimbursed to the trustees as follows:

	Number of Trustees	Total 2024 £ 000	Number of Trustees	Total 2023 £ 000
Travel expenses	1	1,557	1	5,323
Telephone	1	226	1	1,006
Office costs	1	149	1	80
		1,932		6,408

No Income received from the trustees and their related parties during the year (2023 - £0).

### 11 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### 12 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	(4,036)	201

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 13 Tangible Fixed Asset

	Freehold Properties £	Assets under construction £	Fixtures and fittings £	Other Fixed Assets £	Total £
<b>Cost</b>					
At 1 September 2023	5,691,081	699,704	137,801	1,735,835	8,264,421
Additions	-	55,319	-	-	55,319
Disposals	(601,767)	-	(54,390)	-	(656,157)
At 31 August 2024	5,089,314	755,023	83,411	1,735,835	7,663,583
<b>Depreciation and Impairment</b>					
At 1 September 2023	1,647,042	-	49,126	179,878	1,876,046
Depreciation charged in the year	67,977	-	16,037	34,717	118,731
Eliminated in respect of disposals	(120,356)	-	(22,844)	-	(143,200)
At 31 August 2024	1,594,663	-	42,319	214,595	1,851,577
<b>Carrying amount</b>					
At 31 August 2024	3,494,651	755,023	41,092	1,521,240	5,812,006
At 31 August 2023	4,044,039	699,704	88,675	1,555,957	6,388,375

The Charity capitalised a total of £55,319 (2023: £149,763) of spending related to building projects at the end of the year as 'Assets Under Construction'. These projects relate to the development of the Highfield Oval site. This site is mainly occupied by YWAM Harpenden, an independent YWAM charity, while YWAM Ltd's administration office is also based here. Significant projects include the Kinahan Lodge and the Ring Mains.

The Kinahan Lodge project is a short-term accommodation and conference facility. The goal is to increase hospitality capacities for short-term residential courses, conferences, and seminars. £78,000 of costs, mainly related to the foundations, were carried forward from the previous financial year. In 2024, an additional £55,319 (2023: £147,727), mainly related to the building exterior, was capitalised. The property was not fully functional at the end of the financial year of 2024, and the work continues through to 2025. There was no depreciation recognised in the accounts of 2024.

The Ring Mains project is about two new substations to increase electricity supply capacity on site. This new system will enhance the feed for the current supply and provide enough electricity for other projects like Kinahan Lodge and the Factory, and beyond. It is a major upgrade to our electricity system. In 2024, the total capitalised amount was £nil (2023 : £7,036). Over 80% of the cost is related to the two substations. The project was completed at the end of the financial year of 2023, first year depreciation amount was £9,635.

The Charity capitalised a total of £NIL (2023: £ 9,830) spending related to Freehold properties on 49 Beauchamp Road Building.

### 14 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Other receivables	5,667	255,641
Prepayments and accrued income	14,236	1,770
	<u>19,903</u>	<u>257,411</u>

Amount received in 2024

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 15 Borrowings

	2024 £	2023 £
Bank loans (including amount falling in one year)	1,380,820	1,435,285
Payable within one year	55,643	52,545
Payable after one year and within five year	243,698	251,302
Amounts included above which fall due after five years:	1,081,479	1,131,438
Creditors includes amounts not wholly repayable within 5 years as follow.		
Payable by instalments	1,380,820	1,435,285
Other Loan	540,000	40,000

The Charity has raised a loan totalling £1,700,000 as at 31 August 2017 for the development of the site at Highfield Oval, Harpenden. The loan has been drawdown in instalments as required and is repayable over 25 years from the date of drawn down. The loan is secured on the Highfield Oval property and currently bears interest at a fixed rate of 2% over base rate.

The Charity raised an unsecured interest free loan of 40,000 on 15th August 2023 for Kinahan Lodge project. The said loan is repayable within next 3 years.

The Charity raised an unsecured interest free loan of 500,000 on 06 June 2024 for Kinahan Lodge project. The said loan is repayable within next 3 years.

### 16 Current liabilities

	Notes	2024 £	2023 £
Bank loans	15	55,643	52,545
Trade payables		4,494	13,350
Other payables		36,783	12,491
Accruals and deferred income		6,930	3,660
		103,850	82,046

### 17 Non-current liabilities

	Notes	2024 £	2023 £
Bank loans	15	1,325,177	1,382,740
Other payables		540,000	40,000
		1,865,177	1,422,740

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Africa Fund	25,848	-	-	(25,848)	-
International Chairman's Team	37,086	-	-	(37,086)	-
River Trust	26,241	-	-	(26,241)	-
Centre for Justice	13,355	-	-	(13,355)	-
Other countries / Regions accounts	24,406	-	-	(24,406)	-
Support account	910	-	-	(910)	-
	<u>127,846</u>	<u>-</u>	<u>-</u>	<u>(127,846)</u>	<u>-</u>

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Africa Fund	32,225	160,805	(167,182)	-	25,848
International Chairman's Team	54,434	-	(17,348)	-	37,086
River Trust	25,241	2,500	(1,500)	-	26,241
Centre for Justice	16,875	-	(3,520)	-	13,355
Other countries / Regions accounts	11,738	63,466	(50,798)	-	24,406
Support account	4,215	23,145	(26,450)	-	910
	<u>144,728</u>	<u>249,916</u>	<u>(266,798)</u>	<u>-</u>	<u>127,846</u>

#### Description, nature & purpose of restricted funds:

The Support account fund is money given for specific ministries and individuals.

The River Trust fund is to further the training of YWAM leaders in the UK.

The Storehouse fund is to help YWAM bases around the world who are in financial difficulty and are restricted funds for use in disaster/emergencies within YWAM.

The Other countries/ Regions accounts fund is channelled to aiding projects in their respective locations as requested.

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2024
	£	£	£	£	£	£
<b>Designated Fund</b>						
Ministries & project	45,253	14,914	(48,869)	1,854	4,100	17,252
Operational Site Development	-	934,131	(121,306)	456,638	-	1,269,463
Property asset Fund	4,132,713	-	(84,014)	(512,957)	-	3,535,742
Other asset Fund	655,217	-	(34,717)	176,609	-	797,109
Africa fund	-	403,219	(332,370)	25,848	-	96,697
International Chariman's Team	-	2,500	(38,656)	37,086	-	930
River Trust	-	-	(2,100)	26,241	-	24,141
Other countries /Regional account	-	138,032	(131,777)	24,408	-	30,663
Centre for Justice	-	-	(13,355)	13,355	-	-
Support Account	-	960	(1,330)	910	-	540
<b>Total Designated Fund</b>	<b>4,833,183</b>	<b>1,493,756</b>	<b>(808,494)</b>	<b>249,992</b>	<b>-</b>	<b>5,772,537</b>
<b>General Fund</b>	<b>456,868</b>	<b>(25,660)</b>	<b>(16,338)</b>	<b>(122,146)</b>	<b>(64)</b>	<b>292,660</b>
<b>Total Unrestricted Fund</b>	<b>5,290,051</b>	<b>1,468,096</b>	<b>(824,832)</b>	<b>127,846</b>	<b>4,036</b>	<b>6,065,197</b>

The General fund is an unrestricted fund which can be used for another charitable purpose and general management/admin.

#### Description, nature & purpose of designated funds:

The Property Asset fund is identifying the net asset value of fixed asset incl. free-hold properties owned by the Charity and other assets that do not fit in the category of free-hold properties.

The Other Asset fund is merged into Property Asset fund.

The Ministries and Projects is fund is for charitable activities based at other locations. It has included funds for the national office supporting activities.

The Operational Sites Development is for on-going improvement or development of the properties owned by the Charity. These properties are occupied by various associated daughter charities for their operations.

The Support account fund is money given for specific ministries and individuals.

The River Trust fund is to further the training of YWAM leaders in the UK.

The Other countries / Regions accounts fund is channelled to aiding projects in their respective locations as requested.

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 19 Unrestricted funds

(Continued)

Previous Year	At 1 September 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2023
	£	£	£	£	£	£
<b>Designated Fund</b>						
Ministries & project	46,757	4,145	(5,649)	--		45,253
Operational Site Development	74,823	155,878	(232,810)	2,109	-	-
Property asset Fund	4,222,810	-	(99,927)	(9,830)	-	4,132,713
Other asset Fund	594,870	-	(34,716)	(95,063)	-	655,217
<b>Total Designated Fund</b>	<b>4,939,260</b>	<b>160,023</b>	<b>(373,102)</b>	<b>107,002</b>	<b>-</b>	<b>4,833,183</b>
<b>General Fund</b>	<b>380,742</b>	<b>62,574</b>	<b>(120,755)</b>	<b>(107,002)</b>	<b>(201)</b>	<b>456,868</b>
<b>Total Unrestricted Fund</b>	<b>5,320,002</b>	<b>222,597</b>	<b>(252,347)</b>	<b>-</b>	<b>(201)</b>	<b>5,290,051</b>

The General fund is an unrestricted fund which can be used for another charitable purpose and general management/admin.

Description, nature & purpose of designated funds:

The Property Asset fund is identifying the net asset value of fixed asset incl. free-hold properties owned by the Charity and other assets that do not fit in the category of free-hold properties.

The Other Asset fund is merged into Property Asset fund.

The Ministries and Projects is fund is for charitable activities based at other locations. It has included funds for the national office supporting activities.

The Operational Sites Development is for on-going improvement or development of the properties owned by the Charity. These properties are occupied by various associated daughter charities for their operations.

### 20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 August 2024 are represented by:</b>			
Property, plant and equipment	5,812,006	-	5,812,006
Current assets/(liabilities)	2,118,368	-	2,118,368
Long term liabilities	(1,865,177)	-	(1,865,177)
	<b>6,065,197</b>	<b>-</b>	<b>6,065,197</b>

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 20 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Property, plant and equipment	6,388,375	-	6,388,375
Current assets/(liabilities)	324,416	127,846	452,262
Long term liabilities	(1,422,740)	-	(1,422,740)
	<u>5,290,051</u>	<u>127,846</u>	<u>5,417,897</u>

### 21 Share Capital

The company is limited by guarantee and does not have a share capital divided by shares.

### 22 Related party transactions

No Income received from the trustees and their related parties during the year (2023 - £0).

### 23 Ultimate Controlling Party

For the whole of the year, the charity was under the control of the Directors and Trustees as shown under legal and administrative information page.

### 24 Analysis of changes in net funds/(debt)

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	276,897	1,925,418	2,202,315
Loans falling due within one year	(52,545)	(3,098)	(55,643)
Loans falling due after more than one year	(1,382,740)	57,563	(1,325,177)
	<u>(1,158,388)</u>	<u>1,979,883</u>	<u>821,495</u>

# YOUTH WITH A MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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25	Cash generated from operations	2024 £	2023 £
	Surplus/(deficit) for the year	643,264	(46,632)
	Adjustments for:		
	Foreign exchange differences	4,036	(201)
	Gain on disposal of property, plant and equipment	(691,906)	(34,128)
	Depreciation and impairment of property, plant and equipment	118,731	134,643
	Movements in working capital:		
	Decrease in trade and other receivables	237,508	2,226
	Increase in trade and other payables	518,706	31,732
	Cash generated from operations	<u>830,339</u>	<u>87,640</u>

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